

Charity registration number 1182955

**GIVE A DOG A BONE CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

# **GIVE A DOG A BONE CIO**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	T Twyne T Smith
<b>Charity number</b>	1182955
<b>Principal address</b>	58 High Street Waltham Cross Hertfordshire EN8 7BU
<b>Independent examiner</b>	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

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# **GIVE A DOG A BONE CIO**

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# **GIVE A DOG A BONE CIO**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 MAY 2023***

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The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objects of the CIO are:

- To promote the protection and preservation of the Environment for the public benefit of waste reduction, Re-use, reclamation, recycling, the use of recycled products and the use of surplus in Enfield and the surrounding areas.
- To relieve poverty for the public benefit of those living in Enfield and the surrounding area, through the recycling and provision of furniture, clothes and other household items.
- To advance the education of the public in subjects related to recycling in particular through the provision of upcycling workshops for the residents of Enfield and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### **A YEAR OF RECOVERY**

We started the year with trepidation as we gingerly moved forward from the grip of Covid-19.

The High Street lost a lot of footfall and people were nervous to spend money which resulted in a drop in sales that had an impact across the board. As things started to improve a new variant, Omicron hit the country. However, we moved forward slowly but surely.

In March 2022 we were approached by a charity, Community 360 to supply and deliver items for the home on behalf of people awarded such items by the Essential Living Fund. Mostly the tenants are vulnerable people and we are pleased to help by providing a free fitting service. Items supplied are washing machines, fridge freezers, cookers, beds and bedding. We continue to service this contract in 2023.

#### **Financial review**

During the financial year the charity had a deficit of £85 (2022: surplus of £57,188).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been slightly below this at 2 months of expenditure.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Structure, governance and management**

The charity is a charitable incorporated organisation, governed by a Foundation model constitution. They registered with the charity commission on 12 April 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Twyne

T Smith

## **GIVE A DOG A BONE CIO**

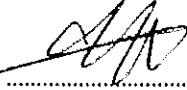
### **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MAY 2023***

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Every new trustee is appointed by a resolution passed at a properly convened meeting of the Charity trustees. In selecting individuals for appointment as Charity trustees, the Charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees' report was approved by the Board of Trustees.



.....  
T Twyne  
Trustee

Date: 9/5/2024

# **GIVE A DOG A BONE CIO**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF GIVE A DOG A BONE CIO**

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I report to the trustees on my examination of the financial statements of Give a Dog a Bone CIO (the charity) for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

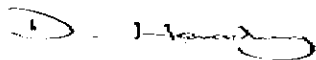
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Darren Harding ACA FCCA DChA**  
Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Dated: 13 May 2024.

# GIVE A DOG A BONE CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MAY 2023*

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b><u>Income and endowments from:</u></b>			
Charitable activities	3	322,044	132,856
Other income	4	5,424	34,667
<b>Total income</b>		<u>327,468</u>	<u>167,523</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	<u>433,629</u>	<u>110,335</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(106,161)	57,188
Fund balances at 1 June 2022		<u>63,648</u>	<u>6,460</u>
<b>Fund balances at 31 May 2023</b>		<u><u>(42,513)</u></u>	<u><u>63,648</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

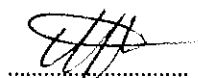
# GIVE A DOG A BONE CIO

## BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		7,772		12,159
<b>Current assets</b>					
Stocks	11	-		20,000	
Cash at bank and in hand		1,053		35,615	
		<u>1,053</u>		<u>55,615</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(51,338)</u>		<u>(4,126)</u>	
Net current (liabilities)/assets			(50,285)		51,489
<b>Total assets less current liabilities</b>			<u>(42,513)</u>		<u>63,648</u>
<b>Income funds</b>					
Unrestricted funds			(42,513)		63,648
			<u>(42,513)</u>		<u>63,648</u>

The financial statements were approved by the Trustees on 9/5/24



T Twyne  
Trustee



# GIVE A DOG A BONE CIO

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MAY 2023*

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### 1 Accounting policies

#### Charity information

Give A Dog A Bone CIO is a Charitable Incorporated Organisation in England and Wales. The registered charity number is 1182955.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Foundation model constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Straight line
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# GIVE A DOG A BONE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

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### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are valued at the lower of cost and realisable value, after making due allowance for obsolete and slow moving items.

Consumables and branded items are distributed for free. These are not written down to a nil net realisable value if they continue to meet the need for which they were purchased and they are not damaged or obsolete.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Debtors

Other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.13 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# GIVE A DOG A BONE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 3 Charitable activities

	Charitable Income Heading 1 2023 £	Charitable Income Heading 1 2022 £
Sales within charitable activities	322,044	132,856

### 4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	5,424	34,667

### 5 Charitable activities

	Provision of recycling services 2023 £	Provision of recycling services 2022 £
Staff costs	138,003	59,089
Depreciation and impairment	4,387	4,387
Travel	3,413	1,453
Sundry expenditure	94,627	4,004
Computer costs	4,094	61
Rent and rates	48,853	22,515
Donations paid	41,943	10,140
Equipment hire	8,750	3,380
Repairs & Maintenance	23,544	-
Travel & Miscellaneous	811	-
Construction	47,630	-
	416,055	105,029
Share of support costs (see note 6)	8,206	2,330
Share of governance costs (see note 6)	9,368	2,976
	433,629	110,335

# GIVE A DOG A BONE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 6 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Insurance	7,679	-	7,679	886	886
Telephone charges	149	-	149	1,194	1,194
Postage, packaging and stationery	378	-	378	250	250
Accountancy	-	4,216	4,216	-	2,760
Legal and professional	-	4,330	4,330	-	-
Bank charges	-	822	822	-	216
	<u>8,206</u>	<u>9,368</u>	<u>17,574</u>	<u>2,330</u>	<u>5,306</u>
Analysed between					
Charitable activities	<u>8,206</u>	<u>9,368</u>	<u>17,574</u>	<u>2,330</u>	<u>5,306</u>

Governance costs includes payments to the independent examiner of £1,800 for independent examination fees.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was: 10

	2023 Number	2022 Number
Employees	<u>10</u>	<u>7</u>
Employment costs	2023 £	2022 £
Wages and salaries	110,348	57,249
Social security costs	21,847	1,506
Other pension costs	5,808	334
	<u>138,003</u>	<u>59,089</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

There was no remuneration paid to those who would be considered key management personnel.

# GIVE A DOG A BONE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 June 2022	17,547
At 31 May 2023	17,547
<b>Depreciation and impairment</b>	
At 1 June 2022	5,388
Depreciation charged in the year	4,387
At 31 May 2023	9,775
<b>Carrying amount</b>	
At 31 May 2023	7,772
At 31 May 2022	12,159

### 11 Stocks

	2023 £	2022 £
Finished goods and goods for resale	-	20,000

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	4,710	667
Trade creditors	1,861	-
Other creditors	42,457	139
Accruals	2,310	3,320
	51,338	4,126

### 13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).