

GIVE A DOG A BONE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

GIVE A DOG A BONE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Twyne T Smith
Charity number	1182955
Principal address	58 High Street Waltham Cross Hertfordshire EN8 7BU
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

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GIVE A DOG A BONE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2022

The trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

- To promote the protection and preservation of the Environment for the public benefit of waste reduction, Re-use, reclamation, recycling, the use of recycled products and the use of surplus in Enfield and the surrounding areas.
- To relieve poverty for the public benefit of those living in Enfield and the surrounding area, through the recycling and provision of furniture, clothes and other household items.
- To advance the education of the public in subjects related to recycling in particular through the provision of upcycling workshops for the residents of Enfield and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

A YEAR OF RECOVERY

We started the year with trepidation as we gingerly moved forward from the grip of Covid-19.

The High Street lost a lot of footfall and people were nervous to spend money which resulted in a drop in sales that had an impact across the board. As things started to improve a new variant, Omicron hit the country. However, we moved forward slowly but surely.

In March 2022 we were approached by a charity, Community 360 to supply and deliver items for the home on behalf of people awarded such items by the Essential Living Fund. Mostly the tenants are vulnerable people and we are pleased to help by providing a free fitting service. Items supplied are washing machines, fridge freezers, cookers, beds and bedding. We continue to service this contract.

Financial review

During the financial year the charity had a deficit of £57,188 (2021: deficit of £14,013).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants and donations from supportive and solvent funders.

Structure, governance and management

The charity is a charitable incorporated organisations, governed by a Foundation model constitution. They registered with the charity commission on 12 April 2019.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

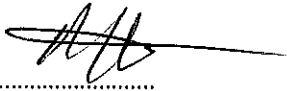
The trustees who served during the year and up to the date of signature of the financial statements were:

T Twyne

T Smith

Every new trustee is appointed by a resolution passed at a properly convened meeting of the Charity trustees. In selecting individuals for appointment as Charity trustees, the Charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees' report was approved by the Board of Trustees.



.....
T Twyne

Trustee

Date:

27 June 2023

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GIVE A DOG A BONE CIO

I report to the trustees on my examination of the financial statements of Give a Dog a Bone CIO (the charity) for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

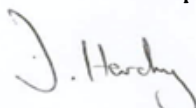
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 29/06/2023.....

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	3	-	246
Charitable activities	4	132,856	-
Other income	5	34,667	-
Total income		167,523	246
<u>Expenditure on:</u>			
Raising funds	6	-	10,000
Charitable activities	7	110,335	4,259
Total expenditure		110,335	14,259
Net income/(expenditure) for the year/ Net movement in funds		57,188	(14,013)
Fund balances at 1 June 2021		6,460	20,473
Fund balances at 31 May 2022		63,648	6,460

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

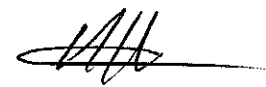
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BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		12,159		8,828
Current assets					
Stocks	13	20,000		-	
Cash at bank and in hand		35,615		1,432	
		<u>55,615</u>		<u>1,432</u>	
Creditors: amounts falling due within one year	14	<u>(4,126)</u>		<u>(3,800)</u>	
Net current assets/(liabilities)			51,489		(2,368)
Total assets less current liabilities			<u>63,648</u>		<u>6,460</u>
Income funds					
Unrestricted funds			63,648		6,460
			<u>63,648</u>		<u>6,460</u>

The financial statements were approved by the Trustees on 28/6/2023



T Twyne
Trustee

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Give A Dog A Bone CIO is a Charitable Incorporated Organisation in England and Wales. The registered charity number is 1182955.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Foundation model constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment

25% Straight line

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Debtors

Other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

3 Donations and legacies

	Total	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	-	246

4 Charitable activities

	Charitable Income Heading 1	2021
	2022	
	£	£
Sales within charitable activities	132,856	-

5 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	34,667	-

6 Raising funds

	Total	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Operating charity shops	-	10,000
	-	10,000

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

7 Charitable activities

	Provision of recycling services 2022 £	Provision of recycling services 2021 £
Staff costs	59,089	-
Depreciation and impairment	4,387	1,001
Travel	1,453	-
Advertising	-	500
Sundry expenditure	4,004	323
Computer costs	61	360
Rent and rates	22,515	-
Donations paid	10,140	-
Equipment hire	3,380	-
	<u>105,029</u>	<u>2,184</u>
Share of support costs (see note 8)	2,330	-
Share of governance costs (see note 8)	2,976	2,075
	<u>110,335</u>	<u>4,259</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Insurance	886	-	886	-
Telephone charges	1,194	-	1,194	-
Postage, packaging and stationery	250	-	250	-
Accountancy	-	2,760	2,760	2,000
Bank charges	-	216	216	75
	<u>2,330</u>	<u>2,976</u>	<u>5,306</u>	<u>2,075</u>
Analysed between Charitable activities	<u>2,330</u>	<u>2,976</u>	<u>5,306</u>	<u>2,075</u>

Governance costs includes payments to the independent examiner of £1,800 for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

10 Employees

The average monthly number of employees during the year was: 7

	2022 Number	2021 Number
2022	7	-
Employment costs	2022	2021
	£	£
Wages and salaries	57,249	-
Social security costs	1,506	-
Other pension costs	334	-
	59,089	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 June 2021	9,829
Additions	7,718
At 31 May 2022	17,547
Depreciation and impairment	
At 1 June 2021	1,001
Depreciation charged in the year	4,387
At 31 May 2022	5,388
Carrying amount	
At 31 May 2022	12,159
At 31 May 2021	8,828

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

13 Stocks

	2022 £	2021 £
Finished goods and goods for resale	20,000	-

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	667	-
Other creditors	139	1,800
Accruals	3,320	2,000
	4,126	3,800

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).