

GIVE A DOG A BONE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

GIVE A DOG A BONE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Twyne	(Appointed 28 February 2021)
	T Smith	(Appointed 28 February 2021)

Charity number	1182955
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Principal address	58 High Street Waltham Cross Hertfordshire EN8 7BU
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Accountants	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT
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GIVE A DOG A BONE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2021

The trustees present their annual report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are:

- To promote the protection and preservation of the Environment for the public benefit of waste reduction, Re-use, reclamation, recycling, the use of recycled products and the use of surplus in Enfield and the surrounding areas.
- To relieve poverty for the public benefit of those living in Enfield and the surrounding area, through the recycling and provision of furniture, clothes and other household items.
- To advance the education of the public in subjects related to recycling in particular through the provision of upcycling workshops for the residents of Enfield and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Charitable activities

In order to support Give a Dog a Bone CIC the trustees decided that the shop transactions should stay in the CIC to try to keep it going whilst ensuring the CIO complies with its own objects.

On this basis the stock has also been transferred back to the CIC.

Financial review

During the financial year the charity had a deficit of £14,013 (2020: surplus of £20,473).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants and donations from supportive and solvent funders.

Structure, governance and management

The charity is a charitable incorporated organisations, governed by a Foundation model constitution. They registered with the charity commission on 12 April 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Twyne

(Appointed 28 February 2021)

T Smith

(Appointed 28 February 2021)

GIVE A DOG A BONE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Every new trustee is appointed by a resolution passed at a properly convened meeting of the Charity trustees. In selecting individuals for appointment as Charity trustees, the Charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees' report was approved by the Board of Trustees.



T Twyne

Trustee

Date: 9/8/2022

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CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GIVE A DOG A BONE CIO FOR THE YEAR ENDED 31 MAY 2021

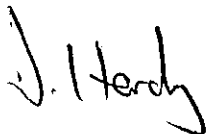
In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Give a Dog a Bone CIO for the year ended 31 May 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 17 June 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Give a Dog a Bone CIO and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Give a Dog a Bone CIO and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Give a Dog a Bone CIO has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Give a Dog a Bone CIO. You consider that Give a Dog a Bone CIO is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.)

We have not been instructed to carry out an audit or a review of the financial statements of Give a Dog a Bone CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Darren Harding ACA FCCA DChA
Chartered Accountants

31/08/2022

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Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

GIVE A DOG A BONE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	246	12,900
Other trading activities	4	-	27,828
		<u>246</u>	<u>40,728</u>
Total income			
<u>Expenditure on:</u>			
Raising funds	5	10,000	15,319
		<u>10,000</u>	<u>15,319</u>
Charitable activities	6	4,259	4,936
		<u>4,259</u>	<u>4,936</u>
Total resources expended		<u>14,259</u>	<u>20,255</u>
Net (expenditure)/income for the year/ Net movement in funds		(14,013)	20,473
Fund balances at 1 June 2020		<u>20,473</u>	-
Fund balances at 31 May 2021		<u><u>6,460</u></u>	<u><u>20,473</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

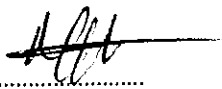
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BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		8,828		-
Current assets					
Stocks	10	-		10,000	
Debtors	11	-		323	
Cash at bank and in hand		1,432		11,950	
		1,432		22,273	
Creditors: amounts falling due within one year	12	(3,800)		(1,800)	
Net current (liabilities)/assets			(2,368)		20,473
Total assets less current liabilities			6,460		20,473
Income funds					
Unrestricted funds			6,460		20,473
			6,460		20,473

The financial statements were approved by the Trustees on 9/8/2022



 T Twyne
 Trustee

GIVE A DOG A BONE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity Information

Give A Dog A Bone CIO is a Charitable Incorporated Organisation in England and Wales. The registered charity number is 1182955.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Foundation model constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Straight line
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Debtors

Other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	246	2,900
Grants	-	10,000
	<u>246</u>	<u>12,900</u>

4 Other trading activities

	Total	Unrestricted funds
	2021	2020
	£	£
Shop income	-	27,828
	<u>-</u>	<u>27,828</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Trading costs</u>		
Operating charity shops	10,000	15,319
	<u>10,000</u>	<u>15,319</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

6 Charitable activities

	Provision of recycling services 2021 £	Provision of recycling services 2020 £
Depreciation and impairment	1,001	-
Travel	-	3,091
Advertising	500	-
Sundry expenditure	323	-
Computer costs	360	-
	<u>2,184</u>	<u>3,091</u>
Share of governance costs (see note 7)	2,075	1,845
	<u>4,259</u>	<u>4,936</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	2,000	2,000	-	1,800	1,800
Bank charges	-	75	75	-	45	45
	<u>-</u>	<u>2,075</u>	<u>2,075</u>	<u>-</u>	<u>1,845</u>	<u>1,845</u>
Analysed between						
Charitable activities	-	2,075	2,075	-	1,845	1,845
	<u>-</u>	<u>2,075</u>	<u>2,075</u>	<u>-</u>	<u>1,845</u>	<u>1,845</u>

Governance costs includes payments to the independent examiner of £1,800 for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

9 Tangible fixed assets

	Plant and equipment £
Cost	
Additions	9,829
At 31 May 2021	9,829
Depreciation and impairment	
Depreciation charged in the year	1,001
At 31 May 2021	1,001
Carrying amount	
At 31 May 2021	8,828

10 Stocks

	2021 £	2020 £
Finished goods and goods for resale	-	10,000

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	323

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,800	-
Accruals	2,000	1,800
	3,800	1,800

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).