

REGISTERED CHARITY NUMBER: 1182950

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
MOUNT HAWKE YOUTH AND COMMUNITY GROUP

TC Group
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

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FOR THE YEAR ENDED 31 JULY 2024

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MOUNT HAWKE YOUTH AND COMMUNITY GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Our Aims and Objectives

To promote for the benefit of the inhabitants of Cornwall and the surrounding area, the provision of facilities for recreation or other leisure time occupation, in particular but not exclusively skateboarding and BMX biking for individuals who have need of such facilities by reason of their youth, age or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The skatepark was started in 1986 and is one of the longest running indoor parks in the UK and is the largest indoor facility in the Southwest. It is housed in a purpose-built warehouse of approximately 24,000 square feet and is split into different sections: Street and Transition, the 'Black Pool', the Bowl, the Rhythm section, the Vert Ramp and the Mini Ramp. The outdoor facilities comprise an outdoor concrete plaza and pump track, making us an all-weather facility.

The main activities are:

- the provision of supervised sports activity sessions for young people, schools, clubs and the local community
- the provision of skateboard tuition to young people, schools, clubs and the local community
- the provision of a café and social area

Our staff are recognised as a valuable asset being experienced, highly skilled and proactive in delivering training and managing the facility.

We also promote events and competitions throughout the year and have a small bank of dedicated volunteers who assist with the set up and supervision and also assist with activity supervision.

The trustees follow and keep up to date with all guidance issued by the Charities Commission on public benefit.

Our Achievements and Performance

Another positive year of trading with footfall and income all moving in the right direction. A wetter summer saw healthy use during the school summer holidays, one of the better periods in a number of years which then lead into another busy autumn, winter and spring.

Competitions continue to be supported by MHY&CG with the annual vert series coming to the park for its usual slot in late September. Mount Hawke also added a number of jams for Go Skate day and International Women's Day which were supported by suppliers and enjoyed by the local riders. The skatepark continues to work with Skateboard GB and being a Hub for their Pipeline Project to provide coaching and support for aspiring professional skateboarders.

Funding, provided by the Levelling Up and Good Growth Funds, was obtained to provide assistance in the creation of a strong, robust and professional Business Plan to provide MHY&CG with a clear direction for the future. The building of the business plan includes face-to-face discussion forums with park users as well as an online survey to ensure all users get a say in the direction and to ensure that decisions made are what is needed for the communities that use the park.

As part ongoing maintenance and ongoing improvements to the riding areas, MHY&CG invested in reskinning the Vert Ramp to ensure that it remains as part of future competition as well as being one of the best vert facilities in the country. Additionally, the park made alterations to the indoor jump box section; changing an unused wall ride into a quarter pipe with roll in which has made the whole area more attractive, more usable and more fun.

Whilst the riding areas are important, investment has also been made into the kitchen area as part of ongoing repairs and renewals with new fridges, freezers, and upgraded extraction.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2024**

With the upgraded reception area completed in the previous year, this has meant that the space available for retail has been utilised better which has increased revenue in this department which in turn helps support the charity as a whole.

The park continues to welcome several different schools of all ages throughout term time for regular weekly visits as well as end of year activity days. This year has seen an additional influx of SEND schools coming to the park to use the facilities as well as another charity that offers sessions in skating and mentoring as a way of improving peoples mental health, using the extensive facilities.

The weekend Under 11's sessions continue to be the most popular sessions, which, during the winter months have been at capacity every week; with heavy use for the Over 11's weekend afternoon sessions also maintaining strong usage. Popularity continues to build for the weekday evening over 11's sessions that are regularly split between a weekly Skate Night and all disciplines sessions.

Friday night sessions are proving to be popular with a new monthly session to accompany the already popular Girls Night, Bike Night and Scooter Night - the new £5 Friday session offers an alternatively prices session to enable people on a lower income to access the park which runs well with the Wednesday Concession Session.

Principal Risks and Mitigation

Safeguarding

- The trustees follow the Charities Commission guidance 'Safeguarding and protecting people for charities and trustees'
- A designated safeguard lead is in place within the board of trustees
- All staff, trustees and volunteers are DBS checked.
- The facilities are maintained in accordance with H&S regulations.

Financial

- Income: football is monitored and continues to improve. There is a continuing programme of ongoing maintenance and planned investment in the facility to maintain its high-profile status and attract greater numbers

At 31st July 2024 the charity is in a good financial position with a bank balance of £106k (2023: £92k).

Reserves policy

- Cash: the trustees' policy is to maintain cash reserves to cover a 3 month operating period
- Internal controls: include monthly reporting to trustees.

At 31st July 2024 the charity held reserves of £489k (2023: £509k). Unrestricted reserves had a surplus of £106k (2023: £86k) and restricted reserves had a surplus of £383k (2023: £423k).

Structure, Governance and Management

MHYCG is a Charitable Incorporated Organisation (since April 2019) and is governed by a constitution.

Potential trustees may either be recommended or present an application themselves. Applicant trustees must be voted in by a majority vote of the existing board.

There are 9 trustees in office, drawn from varying backgrounds, who bring a wide range of expertise to the board including governance, health & safety, IT, safeguarding and finance skills.

The operational staff comprise of the general manager supported by skateboarding coaches, finance, administrative, youth/outreach, premises and catering staff.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

Independent Examiners

TC Group were re-appointed as the charity's independent examiners during the year and have expressed their willingness to continue in that capacity.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182950

Principal address

Mount Hawke Skatepark
Gover Waterworks
Mount Hawke
TRURO
TR4 8BQ

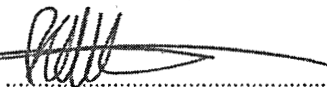
Trustees

V E Luckwell (resigned 10/9/2024)
M Shilton
P Clemence
E Clemence
N E Hunt (resigned 10/9/2024)
A P Cheal
S W Puente
C Brooks
W Davey

Independent Examiner

James Pearce FCA
TC Group
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Approved by order of the board of trustees on 27TH JUNE 2025 and signed on its behalf by:



P Clemence - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOUNT HAWKE YOUTH AND COMMUNITY GROUP

Independent examiner's report to the trustees of Mount Hawke Youth and Community Group

I report to the charity trustees on my examination of the accounts of Mount Hawke Youth and Community Group (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Pearce FCA
TC Group
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date: 2/7/25

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	225	5,600	5,825	3,845
Charitable activities	5				
Skate Park		266,737	-	266,737	244,775
Other trading activities	3	122,394	-	122,394	95,900
Investment income	4	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
Total		<u>389,357</u>	<u>5,600</u>	<u>394,957</u>	<u>344,520</u>
 EXPENDITURE ON					
Raising funds	6	68,895	-	68,895	51,587
Charitable activities	7				
Skate Park		<u>326,166</u>	<u>19,610</u>	<u>345,776</u>	<u>324,762</u>
Total		<u>395,061</u>	<u>19,610</u>	<u>414,671</u>	<u>376,349</u>
 NET INCOME/(EXPENDITURE)		(5,704)	(14,010)	(19,714)	(31,829)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>438,178</u>	<u>70,628</u>	<u>508,806</u>	<u>540,635</u>
 TOTAL FUNDS CARRIED FORWARD		<u>432,474</u>	<u>56,618</u>	<u>489,092</u>	<u>508,806</u>

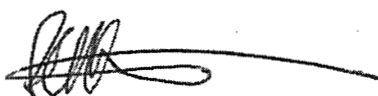
The notes form part of these financial statements

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

BALANCE SHEET
31 JULY 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	326,503	51,018	377,521	423,263
CURRENT ASSETS					
Stocks	14	9,349	-	9,349	4,913
Debtors	15	7,184	-	7,184	2,257
Cash at bank and in hand		<u>100,795</u>	<u>5,600</u>	<u>106,395</u>	<u>92,233</u>
		117,328	5,600	122,928	99,403
CREDITORS					
Amounts falling due within one year	16	(11,357)	-	(11,357)	(13,860)
NET CURRENT ASSETS		<u>105,971</u>	<u>5,600</u>	<u>111,571</u>	<u>85,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>432,474</u>	<u>56,618</u>	<u>489,092</u>	<u>508,806</u>
NET ASSETS		<u>432,474</u>	<u>56,618</u>	<u>489,092</u>	<u>508,806</u>
FUNDS	17				
Unrestricted funds				432,474	438,178
Restricted funds				<u>56,618</u>	<u>70,628</u>
TOTAL FUNDS				<u>489,092</u>	<u>508,806</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th JUNE 2025 and were signed on its behalf by:


.....
P Clemence - Trustee

The notes form part of these financial statements

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider the charity to be a going concern and that no material uncertainties exist. The accounts have been prepared accordingly.

Income

Income from donations and grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities including subscriptions & memberships, snack bar and skate school is recognised on the basis of when the service is delivered.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities include all expenditure associated with supporting the charitable work.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on reducing balance
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade debtors, other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade creditors and other creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Skatepark donations	225	-
Ramp fund&half pipe donations	-	345
Grants	<u>5,600</u>	<u>3,500</u>
	<u>5,825</u>	<u>3,845</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Cornwall Community PPA	-	3,500
Cornwall Council	<u>5,600</u>	-
	<u>5,600</u>	<u>3,500</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sales: Cold Drinks	1,605	3,938
Sales: Snack bar	84,262	69,403
T Shirt sales (Youth clothing)	2,646	2,410
Sales: Merchandise	4,078	3,451
Feed in tariff	3,457	4,905
Skate department	25,655	11,669
BMX department	2	86
Safety helmet sales	<u>689</u>	<u>38</u>
	<u>122,394</u>	<u>95,900</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1</u>	<u>-</u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Group bookings	Skate Park	13,752	10,321
Subscriptions and membership	Skate Park	213,032	203,105
Venue hire	Skate Park	7,542	5,520
Skate school/ramp hire	Skate Park	22,275	17,015
Other income	Skate Park	330	3,104
Room/container rent hire	Skate Park	8,211	5,685
Scooter hire	Skate Park	1,595	25
		<u>266,737</u>	<u>244,775</u>

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Opening stock	4,913	1,900
Purchases	73,331	54,600
Closing stock	<u>(9,349)</u>	<u>(4,913)</u>
	<u>68,895</u>	<u>51,587</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Skate Park	<u>279,706</u>	<u>66,070</u>	<u>345,776</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	183,963	161,080
Establishment costs	14,920	18,036
Repairs and maintenance	21,492	13,725
Subscriptions and donations	3,685	2,605
Equipment hire	2,585	2,088
Cleaning	4,682	3,952
Depreciation	<u>48,379</u>	<u>58,459</u>
	<u>279,706</u>	<u>259,945</u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

9. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Skate Park	<u>51,634</u>	<u>4,058</u>	<u>10,378</u>	<u>66,070</u>

Support costs, included in the above, are as follows:

	2024	2023
	Skate Park	Total activities
	£	£
Wages	45,991	40,270
Office Expenses	2,895	2,852
Postage and stationery	485	355
Advertising	875	2,325
Sundries	1,388	1,652
Bank charges	4,058	5,184
Irrecoverable VAT	3,950	1,384
Legal and professional	3,278	7,760
Accountancy	<u>3,150</u>	<u>3,035</u>
	<u>66,070</u>	<u>64,817</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>229,954</u>	<u>201,350</u>
	<u>229,954</u>	<u>201,350</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management	1	1
Administration	<u>13</u>	<u>10</u>
	<u>14</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

11. STAFF COSTS - continued

The key management personnel of the CIO comprises of the trustees and the centre manager. The total amount of employee benefits of the key management personnel of the CIO were £37,866 (2023 - £37,276).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,845	-	3,845
Charitable activities			
Skate Park	244,775	-	244,775
Other trading activities	<u>95,900</u>	<u>-</u>	<u>95,900</u>
Total	<u>344,520</u>	<u>-</u>	<u>344,520</u>
EXPENDITURE ON			
Raising funds	51,587	-	51,587
Charitable activities			
Skate Park	<u>299,480</u>	<u>25,282</u>	<u>324,762</u>
Total	<u>351,067</u>	<u>25,282</u>	<u>376,349</u>
NET INCOME/(EXPENDITURE)	(6,547)	(25,282)	(31,829)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>444,725</u>	<u>95,910</u>	<u>540,635</u>
TOTAL FUNDS CARRIED FORWARD	<u>438,178</u>	<u>70,628</u>	<u>508,806</u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 August 2023	354,654	362,222	670	717,546
Additions	-	2,637	-	2,637
At 31 July 2024	<u>354,654</u>	<u>364,859</u>	<u>670</u>	<u>720,183</u>
DEPRECIATION				
At 1 August 2023	65,317	228,587	379	294,283
Charge for year	<u>14,467</u>	<u>33,816</u>	<u>96</u>	<u>48,379</u>
At 31 July 2024	<u>79,784</u>	<u>262,403</u>	<u>475</u>	<u>342,662</u>
NET BOOK VALUE				
At 31 July 2024	<u>274,870</u>	<u>102,456</u>	<u>195</u>	<u>377,521</u>
At 31 July 2023	<u>289,337</u>	<u>133,635</u>	<u>291</u>	<u>423,263</u>

14. STOCKS

	2024 £	2023 £
Stocks	<u>9,349</u>	<u>4,913</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	6,509	1,368
Other debtors	50	300
Prepayments and accrued income	<u>625</u>	<u>589</u>
	<u>7,184</u>	<u>2,257</u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,157	7,475
Taxation and social security	3,297	3,117
Other creditors	<u>5,903</u>	<u>3,268</u>
	<u>11,357</u>	<u>13,860</u>

17. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	Transfers between funds	At 31/7/24
	£	£	£	£
Unrestricted funds				
General fund	85,543	23,065	(2,637)	105,971
Fixed Asset Reserve	<u>352,635</u>	<u>(28,769)</u>	<u>2,637</u>	<u>326,503</u>
	438,178	(5,704)	-	432,474
Restricted funds				
Pump Track Project	18,193	(4,548)	-	13,645
Outdoor Skate Plaza Project	52,435	(15,062)	-	37,373
Cornwall Council - Good Growth				
Community Capacity Fund	<u>-</u>	<u>5,600</u>	<u>-</u>	<u>5,600</u>
	<u>70,628</u>	<u>(14,010)</u>	<u>-</u>	<u>56,618</u>
TOTAL FUNDS	<u>508,806</u>	<u>(19,714)</u>	<u>-</u>	<u>489,092</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	389,357	(366,292)	23,065
Fixed Asset Reserve	<u>-</u>	<u>(28,769)</u>	<u>(28,769)</u>
	389,357	(395,061)	(5,704)
Restricted funds			
Pump Track Project	-	(4,548)	(4,548)
Outdoor Skate Plaza Project	-	(15,062)	(15,062)
Cornwall Council - Good Growth			
Community Capacity Fund	<u>5,600</u>	<u>-</u>	<u>5,600</u>
	<u>5,600</u>	<u>(19,610)</u>	<u>(14,010)</u>
TOTAL FUNDS	<u>394,957</u>	<u>(414,671)</u>	<u>(19,714)</u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/23 £
Unrestricted funds				
General fund	67,121	26,630	(8,208)	85,543
Fixed Asset Reserve	<u>377,604</u>	<u>(33,177)</u>	<u>8,208</u>	<u>352,635</u>
	444,725	(6,547)	-	438,178
Restricted funds				
Pump Track Project	24,258	(6,065)	-	18,193
Outdoor Skate Plaza Project	<u>71,652</u>	<u>(19,217)</u>	<u>-</u>	<u>52,435</u>
	<u>95,910</u>	<u>(25,282)</u>	<u>-</u>	<u>70,628</u>
TOTAL FUNDS	<u>540,635</u>	<u>(31,829)</u>	<u>-</u>	<u>508,806</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,520	(317,890)	26,630
Fixed Asset Reserve	<u>-</u>	<u>(33,177)</u>	<u>(33,177)</u>
	344,520	(351,067)	(6,547)
Restricted funds			
Pump Track Project	-	(6,065)	(6,065)
Outdoor Skate Plaza Project	<u>-</u>	<u>(19,217)</u>	<u>(19,217)</u>
	<u>-</u>	<u>(25,282)</u>	<u>(25,282)</u>
TOTAL FUNDS	<u>344,520</u>	<u>(376,349)</u>	<u>(31,829)</u>

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	67,121	49,695	(10,845)	105,971
Fixed Asset Reserve	<u>377,604</u>	<u>(61,946)</u>	<u>10,845</u>	<u>326,503</u>
	444,725	(12,251)	-	432,474
Restricted funds				
Pump Track Project	24,258	(10,613)	-	13,645
Outdoor Skate Plaza Project	71,652	(34,279)	-	37,373
Cornwall Council - Good Growth Community Capacity Fund	<u>-</u>	<u>5,600</u>	<u>-</u>	<u>5,600</u>
	<u>95,910</u>	<u>(39,292)</u>	<u>-</u>	<u>56,618</u>
TOTAL FUNDS	<u>540,635</u>	<u>(51,543)</u>	<u>-</u>	<u>489,092</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	733,877	(684,182)	49,695
Fixed Asset Reserve	<u>-</u>	<u>(61,946)</u>	<u>(61,946)</u>
	733,877	(746,128)	(12,251)
Restricted funds			
Pump Track Project	-	(10,613)	(10,613)
Outdoor Skate Plaza Project	-	(34,279)	(34,279)
Cornwall Council - Good Growth Community Capacity Fund	<u>5,600</u>	<u>-</u>	<u>5,600</u>
	<u>5,600</u>	<u>(44,892)</u>	<u>(39,292)</u>
TOTAL FUNDS	<u>739,477</u>	<u>(791,020)</u>	<u>(51,543)</u>

Pump Track Project: This represents funds received for the purchase and instalment of the pump track.

Outdoor Skate Plaza Project: This represents funds received for the purchase and instalment of the outdoor skate plaza.

Cornwall Council - Good Growth Community Capacity Fund: This funds represents a grant received from the Cornwall Council for fees relating to the business plan completed in 2024.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

MOUNT HAWKE YOUTH AND COMMUNITY GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Skatepark donations	225	-
Ramp fund&half pipe donations	-	345
Grants	<u>5,600</u>	<u>3,500</u>
	5,825	3,845
Other trading activities		
Sales: Cold Drinks	1,605	3,938
Sales: Snack bar	84,262	69,403
T Shirt sales (Youth clothing)	2,646	2,410
Sales: Merchandise	4,078	3,451
Feed in tariff	3,457	4,905
Skate department	25,655	11,669
BMX department	2	86
Safety helmet sales	<u>689</u>	<u>38</u>
	122,394	95,900
Investment income		
Deposit account interest	1	-
Charitable activities		
Group bookings	13,752	10,321
Subscriptions and membership	213,032	203,105
Venue hire	7,542	5,520
Skate school/ramp hire	22,275	17,015
Other income	330	3,104
Room/container rent hire	8,211	5,865
Scooter hire	<u>1,595</u>	<u>25</u>
	<u>266,737</u>	<u>244,775</u>
Total incoming resources	394,957	344,520
EXPENDITURE		
Other trading activities		
Opening stock	4,913	1,900
Cost of sales	73,331	54,600
Closing stock	<u>(9,349)</u>	<u>(4,913)</u>
	68,895	51,587
Charitable activities		
Wages	183,963	161,080
Carried forward	183,963	161,080

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MOUNT HAWKE YOUTH AND COMMUNITY GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
Charitable activities		
Brought forward	183,963	161,080
Establishment costs	14,920	18,036
Repairs and maintenance	21,492	13,725
Subscriptions and donations	3,685	2,605
Equipment hire	2,585	2,088
Cleaning	4,682	3,952
Freehold property	14,467	15,228
Plant and machinery	33,816	43,087
Computer equipment	96	144
	<u>279,706</u>	<u>259,945</u>
Support costs		
Management		
Wages	45,991	40,270
Office Expenses	2,895	2,852
Postage and stationery	485	355
Advertising	875	2,325
Sundries	<u>1,388</u>	<u>1,652</u>
	51,634	47,454
Finance		
Bank charges	4,058	5,184
Governance costs		
Irrecoverable VAT	3,950	1,384
Legal and professional	3,278	7,760
Accountancy	<u>3,150</u>	<u>3,035</u>
	<u>10,378</u>	<u>12,179</u>
Total resources expended	<u>414,671</u>	<u>376,349</u>
Net expenditure	<u>(19,714)</u>	<u>(31,829)</u>

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