

**THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" LIVING PRAISE PARISH**

**Report and Financial Statements**

**For the Year ended 31 August 2021**

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” LIVING PRAISE PARISH**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 August 2021**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” LIVING PRAISE PARISH**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 August 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Officers and Professional advisers**

**TRUSTEES**

VINCENT OPEOLUWA DINA  
GRACE MODUPE OLAWIPO  
CHUKWUMA ANSELM OKOJIE

**REGISTERED OFFICE**

20 FAIRLEIGH CRESCENT  
TINGLEY  
WAKEFIELD  
WF3 1PN

**BANKERS**

LLOYDS/TSB BANK

**EXAMINER**

AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

**CHARITY COMMISSION REGISTERED NUMBER**  
**1182943**

**THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" LIVING PRAISE PARISH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 August 2021**

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 August 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

**PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY**

The principal activities of the charity continue to be the provision of religious activities, church services, counselling, seminars and other community-based services. The objects of the trust ("the objects") are:

- 1) The advancement of Christian faith in United Kingdom and worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) The relief of poverty.
- 3) Giving psychological and emotional assurance to members via the word of faith and spiritual support

**THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:**

1. At Christmas we made gift donations to the widows in the community.
2. We gave out food items at Christmas to many families in the community, who are low-income earners.
3. We organized Christmas carol and party for our members and the community, which was attended by other Pentecostal church members.
4. As part of our contribution to our community, Our Sanitation department Volunteers Clean/Sweep the community centre where we hold our meetings every week.
5. We regularly visit and pray for the sick in the hospital and at home to give them spiritual support.
6. We offer free transportation services to members of the community from their houses to meeting centres.
7. Our drop-in-centre, continue to serve the community and members with free Tea/Beverages/Coffee and Orange/Apple Juice with snacks every Sunday afternoon from 11am -3pm.
8. We provided counsel and information for people/family facing homelessness, and accommodation challenges; we were able to refer 2 people to Local authority and other organisation who assisted them.
9. Provided free revision classes for primary pupils
10. We continue to carry out various youth programmes for our youth in the community and we have received reports from parents that our youths are behaving well at school and Home.
11. we encourage the members to start their own business.
12. We organise quarterly question and answer programme for Family in the community, tagged "Family Forum".
13. We donate regularly to the following charity: THE FORGE PROJECT and RCCG FESTIVAL OF LIFE.
14. We did CHRISTMAX LOVE BOX project for the deprived families during Christmas.
15. We organised children programme where they showcase their talents in singing, acting and presentation.
16. We organised summer picnic to raise the mood of everyone who have time to come to the seaside.

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” LIVING PRAISE PARISH**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31 August 2021**

**PLANS FOR THE FUTURE**

We plan to continue carrying out various youth programmes for our youth in the community. Already we have received reports from parents that our youths are behaving well at school and home.

**INCOME GENERATION**

The Charity has generated £47,905 in donations during the year. This includes both direct transfers into charity's account and cash donations.

**RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” LIVING PRAISE PARISH produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” LIVING PRAISE PARISH has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

**RESERVES POLICY**

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” LIVING PRAISE PARISH**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 August 2021**

**GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 August 2021, the Board had a membership of Three people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” LIVING PRAISE PARISH**

**REPORT OF THE TRUSTEES (continued)**

**YEAR ENDED 31 August 2021**

**DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

**EXAMINER**

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will reviews the accounts for the year ended 31 August 2021. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

•



**GRACE MODUPE OLAWPEO** on behalf of the trust.

**Trustee**

**27 September, 2021**



## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG" LIVING PRAISE PARISH**

We report on the accounts of the Trust for the year ended 31 August 2021, which are set out on pages 9 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

**27 September, 2021**

# RCCG LIVING PRAISE PARISH

## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

for the year ended 31 August 2021

	Notes	Un-restricted funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOMING RESOURCES</b>					
Donations, Legacies and similar incoming resources		41,384	6,521	47,905	29,148
<b>TOTAL INCOMING RESOURCES</b>	2	<b>41,384</b>	<b>6,521</b>	<b>47,905</b>	<b>29,148</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds:</b>					
Cost of generating voluntary Income		-	-	-	(1,700)
<b>Charitable Activities:</b>					
Community Projects /Other Resources Expended		(1,750)	(2,427)	(4,177)	(8,016)
Governance		(4,427)		(4,427)	(2,193)
<b>TOTAL RESOURCES EXPENDED</b>	3	<b>(6,177)</b>	<b>(2,427)</b>	<b>(8,604)</b>	<b>(11,909)</b>
Net income/(expenditure)		35,207	4,094	39,301	17,239
Funds brought forward		39,158		39,158	21,918
Net movement in funds and funds balance carried forward as at 31 August 2021		<b>74,365</b>	<b>4,094</b>	<b>78,459</b>	<b>39,158</b>

**RCCG LIVING PRAISE PARISH**  
**Balance Sheet**  
**as at 31 August 2021**

	Notes	2021 Total £	2020 Total £
<b>FIXED ASSETS</b>			
Equipment at cost		9,195	-
Accumulated depreciation		(1,655)	-
<b>TOTAL FIXED ASSETS</b>	5	<b>7,540</b>	<b>-</b>
<b>CURRENT ASSETS</b>			
Debtors and accrued income		-	-
Cash at bank and in hand		71,319	39,408
		<b>71,319</b>	<b>39,408</b>
<b>CREDITORS: amount falling due within one year</b>	6	(400)	(250)
Net Current assets/(Liabilities)		<b>78,459</b>	<b>39,158</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>78,459</b>	<b>39,158</b>
<b>FINANCED BY:</b>			
Unrestricted funds		74,365	39,158
Restricted Funds		4,094	-
<b>TOTAL FUNDS</b>	7	<b>78,459</b>	<b>39,158</b>

For the year ending 31 August 2021, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

•



GRACE MODUPE OLAWEPO on behalf of the trust.  
Trustee  
**27 September, 2021**

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” LIVING PRAISE PARISH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 August 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting by Charities” (2005), the Charity Act 1993 and applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

**RCCG LIVING PRAISE PARISH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 August 2021**

**Note 2. TOTAL INCOMING RESOURCES**

	<b>2021</b>	<b>2020</b>
Voluntary Income		
<b>Un-restricted:</b>		
Donations, Legacies and similar incoming resources	41,384	29,148
<b>Restricted:</b>		
Other direct Collections	6,521	3,100
	<b>47,905</b>	<b>32,248</b>

**Note 3. TOTAL RESOURCES EXPENDED**

	<b>Direct Costs</b>	<b>Support Costs</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
Cost of generating funds	-	-	-	-
Charitable Costs	2,427	1,750	4,177	8,016
Honorarium	-	-	-	1,700
Accountancy	-	400	400	313
Rent	-	1,368	1,368	980
Remittance to head Office	-	1,004	1,004	900
	<b>2,427</b>	<b>4,522</b>	<b>6,949</b>	<b>11,909</b>

The trust allocates all costs as shown in the table above. Costs are allocated between direct costs and support costs based on the actual expenditure and nature of transactions.

**Operating Surplus is after charging:**

	<b>2021</b>	<b>2020</b>
	£	£
Accountancy, Taxation and other Services	400	250
	<b>400</b>	<b>250</b>

**Note 4. TRUSTEES REMUNERATION**

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2020: £nil)

**Note 5. FIXED ASSETS**

	<b>Equipment</b>	<b>2021</b>	<b>2020</b>
	£	£	£
Cost	-	-	-
Additions	9,195	9,195	-
Revaluation	-	-	-
Disposal	-	-	-
<b>Total Costs</b>	<b>9,195</b>	<b>9,195</b>	<b>-</b>
<b>Depreciation</b>			
Balance brought forward	-	-	-
Charge for the year	1,655	1,655	-
<b>Balance carried forward</b>	<b>1,655</b>	<b>1,655</b>	<b>-</b>

**Note 6. CREDITORS: amount falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
<b>This is made up as follows:</b>		
Other Creditors	400	250
Legal Costs	-	-
	<b>400</b>	<b>250</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” LIVING PRAISE PARISH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 August 2021**

**Note 8. TAXATION**

THE REDEEMED CHRISTIAN CHURCH OF GOD “RCCG” LIVING PRAISE PARISH is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.