
ASHLEY HOUSE HOSTEL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

ASHLEY HOUSE HOSTEL

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Auditors' Report on the Financial Statements	6 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 23

The following pages do not form part of the statutory financial statements:

Charity Detailed Income and Expenditure Account and Summaries

ASHLEY HOUSE HOSTEL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees

W Hull
A Long
N Stroud
N Gough
G Modood (appointed 19 June 2023)
C Brisley, (sadly died on 19 January 2024)

**Charity registered
number**

1182930

Principal office

14 Somerset Street
Bristol
BS2 8NB

Independent auditors

Randall & Payne LLP
Chartered Accountants
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

ASHLEY HOUSE HOSTEL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

The Trustees in office during the year 1 April 2023 – 31 March 2024 were:

W Hull

A Long

N Stroud

N Gough

G Modood (appointed 19 June 2023)

C Brisley sadly died on 19 January 2024.

The trustees have no beneficial interest in Ashley House Hostel.

GOVERNANCE AND MANAGEMENT

Ashley House Hostel (or Ashley House) is an incorporated charitable association, registered with the Charity Commission under the charity number 1182930, and is governed by a written constitution which sets out the procedures for the appointment of trustees. Decisions are made by a simple majority of trustees attending and voting at meetings.

OBJECTIVES AND ACTIVITIES

Ashley House Hostel, which remains an Approved Premises (AP), provides accommodation for those mostly on parole licences, but also on bail and community sentences, and other services including supervision, information and advice under the provisions of the Courts & Criminal Services Act 2000.

ACHIEVEMENTS AND PERFORMANCE

In the year to 31 March 2024, we provided accommodation for 153 residents over 8,052 bed-nights. Our occupancy was 82.7% which is below our target of 90% occupancy but higher than the previous year.

All the residents in this period were on licence on arrival at Ashley House.

The average length of stay of all residents was 45.3 days, including some short periods of home leave from prison. The longest residence was 184 days.

Residents leaving the AP are categorised as having successfully completed their residence or as having failed to complete. In the year under review, 75.6% of residents successfully completed, having been moved on to other accommodation at the end of their residence requirement or as required by their probation officer, or returned to prison after planned home leave. This has remained steady over the previous few years. The remaining 24.3% left for a number of reasons, including absconding, breach of Approved Premises rules, failing to comply with drug and alcohol treatment, or committing further offences. These former residents will have been returned to jail (if they were on a licence), or to court.

Ashley House serves the National Probation Service in the South West and South Central areas for the most part, but also accepts residents from other areas when a probation officer is available to supervise them.

ASHLEY HOUSE HOSTEL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

In the year under review, we accommodated residents referred to us from the following other areas: London, the East of England, Wales, Kent/Surrey/Sussex region, West Midlands and the North West region. Probation services classify residents by the risk they present to themselves and to others, and their risk of reoffending.

In the period under review, 144 new residents arrived, and of those,

- (0.7%) was classified as very high risk
- 143 (99.3%) were classified as high risk
- None was medium risk
- None was low risk

We continue to accommodate a majority of high risk residents.

Ashley House seeks to give due regard to equality and diversity, and to this end we record the ethnic background of residents using standard census classifications. We are therefore able to analyse the number of residents and resident bed nights by ethnic group. In the year under review, 12.2% of our occupancy was held by residents from minority ethnic groups. 0.9% chose not to disclose their ethnicity.

We also seek as far as practicable to maintain good relations with the local community, recognising the fears and difficulties that neighbours might experience having an Approved Premises in their neighbourhood. Two of our Trustees are, in fact, near neighbours of the Approved Premises, but we also have a Community Liaison Group (CLG), at which representatives of the Probation Service and the Approved Premises meet the AP's neighbours to discuss and address their concerns.

Residents under supervision in Approved Premises are subject to curfew and required to attend meetings and appointments in the AP as well as with their probation officer and other workers. For the rest of their time, they are allowed to come and go as they wish.

FINANCIAL REVIEW

The majority of the Charity's income (98.4%, 2023: 98.6%) was received through the contract with the Ministry of Justice, in exchange for the management and operation of the Approved Premises.

Total expenditure equalling £1,149,606 (2023: £980,694) was incurred in relation to the operation of the AP, resulting in an in-year deficit of £105,385 (2023: deficit £33,139), which reduced total funds carried forward to £1,921,790 (2023: £2,027,175).

A desktop valuation was obtained in the period from Richard Harding (Estate Agents & Valuers), which supported the net book asset valuation contained within the financial statements (£1,584,000, 2023: £1,620,000). The Trustees have therefore opted not to record any impairment charges in the financial period.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

FUNDING POLICY

Restricted funds – these are funds received for specific projects as shown in the statement of financial activities on page 14.

Unrestricted funds – these are funds generally available for the administration of the trust which can be expended at the discretion of the trustees in furtherance of the trust's objectives.

RESERVES POLICY

The Hostel is funded in the main by contracts received quarterly from the Home Office. It is not necessary therefore for the Hostel to carry forward substantial amounts in reserve.

At the period end, reserves held totalled £1,931,322 (2023: £2,027,175). Of this, £1,494,351 (2023: £1,530,351) related to the revaluation reserve.

PLANS FOR FUTURE PERIODS

The Management Committee has signed a contract to work alongside the National Probation Service. During this year the amount paid to Ashley House has been revised and additional funds received to make staff changes to the working rota – an extra Assistant Manager. General maintenance is currently being carried out by a contractor.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

Key Management personnel pay rates are in line with other charities or companies of a similar size.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charities law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the profit or loss of the trust for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASHLEY HOUSE HOSTEL

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF DISCLOSURE OF INFORMATION TO THE AUDITOR

The trustees who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant, information needed by the trust's auditor in connection with preparing his report, of which the trust's auditor is unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the trust's auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
N Stroud
(Chair of Trustees)
Date: 30 January 2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASHLEY HOUSE HOSTEL

Opinion

We have audited the financial statements of Ashley House Hostel (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASHLEY HOUSE HOSTEL (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASHLEY HOUSE HOSTEL (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We obtained an understanding of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with management and those charged with governance, including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We inquired of management and those charged with governance as to any known instances of noncompliance or suspected non-compliance with laws and regulations. We remained alert to any indications of noncompliance throughout the audit
- We addressed the risk of fraud through management override by reviewing the appropriateness of a sample of journal entries and other adjustments; assessing whether the judgements made in making key accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business that we come across throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

ASHLEY HOUSE HOSTEL

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASHLEY HOUSE HOSTEL (CONTINUED)

Other matters - Prior Period Financial Information

The financial statements for the year ended 31 March 2023, presented as comparative information, were not audited. Accordingly, we do not express an opinion on the comparative information for that period.0

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Randall & Payne LLP

Randall & Payne LLP

Chartered Accountants

Statutory Auditors

Shurdington Road

Cheltenham

Gloucestershire

GL51 4GA

Date: 30 January 2025

Randall & Payne LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ASHLEY HOUSE HOSTEL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	3	1,046,407	1,046,407	945,451
Investments	4	(2,186)	(2,186)	2,103
Total income		1,044,221	1,044,221	947,554
Expenditure on:				
Charitable activities	5	1,149,606	1,149,606	980,693
Total expenditure		1,149,606	1,149,606	980,693
Net movement in funds		(105,385)	(105,385)	(33,139)
Reconciliation of funds:				
Total funds brought forward		2,027,175	2,027,175	2,060,314
Net movement in funds		(105,385)	(105,385)	(33,139)
Total funds carried forward		1,921,790	1,921,790	2,027,175

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 23 form part of these financial statements.

ASHLEY HOUSE HOSTEL

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	1,584,000	1,620,000
		<u>1,584,000</u>	<u>1,620,000</u>
Current assets			
Debtors	11	1,363	3,195
Cash at bank and in hand		665,568	707,584
		<u>666,931</u>	<u>710,779</u>
Creditors: amounts falling due within one year	12	(329,141)	(303,604)
Net current assets		<u>337,790</u>	<u>407,175</u>
Total assets less current liabilities		<u>1,921,790</u>	<u>2,027,175</u>
Net assets excluding pension asset		<u>1,921,790</u>	<u>2,027,175</u>
Total net assets		<u><u>1,921,790</u></u>	<u><u>2,027,175</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	1,921,790	2,027,175
Total funds		<u><u>1,921,790</u></u>	<u><u>2,027,175</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
N Stroud
(Chair of Trustees)
Date: 30 January 2025

The notes on pages 13 to 23 form part of these financial statements.

ASHLEY HOUSE HOSTEL

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(49,362)	8,903
	<hr/>	<hr/>
Cash flows from investing activities		
Interests	7,346	2,103
	<hr/>	<hr/>
Net cash provided by investing activities	7,346	2,103
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(42,016)	11,006
Cash and cash equivalents at the beginning of the year	707,583	696,577
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	665,567	707,583
	<hr/>	<hr/>

The notes on pages 13 to 23 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Ashley House Hostel (or Ashley House) is an incorporated charitable association, registered with the Charity Commission under the charity number 1182930 and is governed by a written constitution, and the Charities Act 2011.

2. Accounting policies

2.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition, and the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

2.3 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- i. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- ii. Donated services and facilities are included at the value to the charity where this can be quantified.
- iii. The value of services provided by volunteers has not been included in these accounts.
- iv. Investment income is included when receivable.
- v. Income from charitable trading activities is accounted for when earned.
- vi. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

- i. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- ii. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iii. All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- straight-line over 50 years
-------------------	-------------------------------

2.6 Pension Scheme

The charity participates on behalf of its staff in the Avon Pension Fund which is a funded defined benefit scheme. An actuarial valuation was carried out in 2010 which indicated a deficit of £256,000 in respect of the Fund's liabilities towards the charity's staff. This deficit was provided by the National Offender Management Services (now the National Probation Services) and the amount is held in a separate bank account in case it needs to be drawn on. The most recent actuarial valuation was carried out in 2014 which indicated a slight reduction in this deficit to £232,000. Interest earned on deposited monies held in escrow is accrued against the pension liability in the financial statements, in accordance with the legal contracts which govern it.

2.7 Fixed assets held at revalued amounts

Freehold property is held under the revaluation model. This amount is the asset's fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period. See detail in note 3 regarding the revaluation of the freehold property in the current financial year..

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities	1,046,407	1,046,407	945,451
	<u> </u>	<u> </u>	
<i>Total 2023</i>	<u>945,451</u>	<u>945,451</u>	

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income	(2,186)	(2,186)	2,103
	<u> </u>	<u> </u>	
<i>Total 2023</i>	<u>2,103</u>	<u>2,103</u>	

An historical correction to investment income was recorded in the period.

ASHLEY HOUSE HOSTEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	1,149,606	1,149,606	980,693
<i>Total 2023</i>	980,693	980,693	

6. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	1,149,606	1,149,606	980,693
<i>Total 2023</i>	980,693	980,693	

7. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	5,950	-

This is the first year in which the Charity has met the audit threshold and accordingly there was no audit fee borne by the Charity in the prior year.

ASHLEY HOUSE HOSTEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Staff costs

	2024	2023
	£	£
Wages and salaries	598,045	530,504
Social security costs	35,918	39,448
Contribution to defined contribution pension schemes	188,139	126,998
	822,102	696,950

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Employees	22	18

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

ASHLEY HOUSE HOSTEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 April 2023	1,800,000	5,821	9,584	12,591	1,827,996
At 31 March 2024	1,800,000	5,821	9,584	12,591	1,827,996
Depreciation					
At 1 April 2023	180,000	5,821	9,584	12,591	207,996
Charge for the year	36,000	-	-	-	36,000
At 31 March 2024	216,000	5,821	9,584	12,591	243,996
Net book value					
At 31 March 2024	1,584,000	-	-	-	1,584,000
At 31 March 2023	1,620,000	-	-	-	1,620,000

The property was revalued on 10 January 2025 by Richard Harding (Estate Agents and Valuers), at a market value of between £1,500,000 and £1,750,000. The Trustees consider that the current valuation in the financial statements falls within this range and have therefore opted not to adjust the valuation in the accounting period.

11. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	1,363	3,195
	<u>1,363</u>	<u>3,195</u>

ASHLEY HOUSE HOSTEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	14,768	12,523
Other taxation and social security	10,709	10,329
Other creditors	18,272	12,093
Other creditors: Pension escrow monies	265,532	256,000
Accruals and deferred income	19,860	12,659
	329,141	303,604

13. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	665,568	707,584

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

ASHLEY HOUSE HOSTEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds - all funds	496,824	1,044,221	(1,149,606)	36,000	427,439
Revaluation reserve	1,530,351	-	-	(36,000)	1,494,351
	<u>2,027,175</u>	<u>1,044,221</u>	<u>(1,149,606)</u>	<u>-</u>	<u>1,921,790</u>

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	493,963	947,555	(980,694)	36,000	496,824
Revaluation reserve	1,566,351	-	-	(36,000)	1,530,351
	<u>2,060,314</u>	<u>947,555</u>	<u>(980,694)</u>	<u>-</u>	<u>2,027,175</u>

ASHLEY HOUSE HOSTEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	2,027,175	1,044,221	(1,149,606)	-	1,921,790

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	2,060,314	947,555	(980,694)	-	2,027,175

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,584,000	1,584,000
Current assets	666,931	666,931
Creditors due within one year	(329,141)	(329,141)
Total	1,921,790	1,921,790

ASHLEY HOUSE HOSTEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,620,000	1,620,000
Current assets	710,779	710,779
Creditors due within one year	(303,604)	(303,604)
Total	2,027,175	2,027,175

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(105,385)	(33,139)
Adjustments for:		
Depreciation charges	36,000	36,000
Decrease/(increase) in debtors	1,832	(2,303)
Increase in creditors	25,537	10,448
Interest	(7,346)	(2,103)
Net cash provided by/(used in) operating activities	(49,362)	8,903

18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	665,567	707,583
Total cash and cash equivalents	665,567	707,583

ASHLEY HOUSE HOSTEL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	707,584	(42,016)	665,568
	<u>707,584</u>	<u>(42,016)</u>	<u>665,568</u>

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £188,139 (2023 - £126,998) were payable to the fund at the balance sheet date and are included in creditors.

21. Post balance sheet events**Transfer of operations**

In April 2025, the contract for the management and operation of the approved premises will transfer back to the Ministry of Justice. The Charity will remain open for at least the 12 months from the signing of the financial statements, albeit with significantly scaled down operations.

ASHLEY HOUSE HOSTEL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2024 £	2023 £	2023 £
Income				
Investment income	(2,186)		2,103	
Contract income	1,037,392		935,096	
Residents' rent	9,015		10,355	
		1,044,221		947,554
		-		-
Gross income in the reporting period		1,044,221		947,554
Less:				
Charitable activities				
	1,149,606		980,693	
		1,149,606		980,693
Total expenditure		1,149,606		980,693
Deficit for the reporting period		(105,385)		(33,139)
Surplus brought forward at 1 April 2023		2,027,175		2,060,314
Surplus carried forward at 31 March 2024		1,921,790		2,027,175

The notes on pages 13 to 23 form part of these financial statements.