

Registered number: 04343539
Charity number: 1182924

BAPCO LIMITED
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BAPCO LIMITED
(A Company Limited by Guarantee)

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BAPCO LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mr J Anthony
Ms R S Jones (appointed 25 May 2022)
Mr D A Keen (appointed 25 May 2022)
Mr C Lucas
Mr A Rooke (resigned 30 June 2023)

Company registered number

04343539

Charity registered number

1182924

Registered office

Unit 14 The Stottie Shed
Baker's Yard
Christon Road
Gosforth
Newcastle upon Tyne
NE3 1XD

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Lloyds Bank PLC
Ariel House
2138 Coventry Road
Sheldon
Birmingham
West Midlands
B26 3JW

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charitable Company for the year from 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Activities undertaken to achieve objectives**

BAPCO is a growing community with extensive knowledge in Public Safety information and communications technology arising because of our members' use and delivery of real-life public safety solutions. Members of the Association share public safety and critical communications knowledge, learn and network at events, on-line through webinars, and via the Association quarterly magazine, The BAPCO Journal, and our website. This encourages innovation in developing technical solutions that help increase the speed and accuracy of critical communications. The Charity focuses on a range of specialist topics, from 999 Apps, to MAIT (a scheme that enables emergency incident sharing between agencies) and the current and future UK critical communication infrastructure, Airwave and ESN. BAPCO is also a founding member of the Collaborative Coalition for International Public Safety.

This knowledge exchange is between emergency services, telecommunication and technology companies, the 999 Liaison Committee (hosted by the Department for Digital, Culture Media & Sport), and other government departments, including the Home Office and Department for Health & Social Care. The accreditation of 999 applications by BAPCO, on behalf of that committee, ensures that life-saving technology is effective in cutting response time of the emergency services and does not adversely impact delivery and handling of 999 emergency calls.

BAPCO LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

● **Main achievements of the Charitable Company**

Increased knowledge sharing through steady growth in Public Sector Membership and higher levels of Corporate Membership. Support in the delivery of two major conferences in the year that each attracted over 1,800 delegates, providing opportunities to network in a "safe environment" and to share key learnings relating to the use of public safety technology and critical communications. The accreditation and maintenance of four 999 Apps within the year. Investment of funds over and above those needed for day-to-day operations to further support for our charitable aims in the future.

The Trustees consider the financial position of the Charity and its subsidiary company to be satisfactory with adequate resources to achieve future objectives.

● **Investment policy and performance**

The Charitable Company has an active trading subsidiary, BAPCO Trading Limited, that currently organises conferences for public safety and critical communications professionals. The profits of the subsidiary are gifted to the Charitable Company. The subsidiary contributed £nil (2022: £362,434) to the Charitable Company in the year under gift aid. The subsidiary expects to make a gift aid donation of £199,200 before 31 December 2023 in respect of the year ended 31 March 2023. Further details of the performance of the subsidiary can be found in the accounts of the subsidiary company.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Membership levels and the development of 999 applications have not been negatively impacted by COVID-19. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

● **Reserves policy**

The total funds of the charity at 31 March 2023 were £582,002 (2022: £733,909).

The Board of Trustees have agreed it is necessary to maintain a level of reserves to cover the administration costs. The Board consider that the appropriate level of reserves should be approximately £150k. The Trustees are pleased to note that the total funds exceed this figure and have plans to use these as explained in the future developments section of this report.

BAPCO LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

• **Constitution**

BAPCO Limited is a private company (company number: 04343539) limited by guarantee and incorporated in England and Wales.

On 10 April 2019 the company gained charitable status after registering with the Charity Commission, charity registration number 1182924.

The Charitable company is constituted under its Memorandum and Articles of Association incorporated 30 April 2018 as amended by special resolution registered at Companies House on 8 April 2019.

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

• **Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The number of Trustees is regularly reviewed to ensure appropriate skills and support are available to effectively manage the Charitable Company.

Trustees are appointed by the existing Trustees for a four-year term. New Trustees receive the BAPCO constitution, published accounts, minutes of previous Board of Trustee meetings, as well as the Charity Commission guidance on effective governance. BAPCO is a member of the NCVO (National Council for Voluntary Organisations); all Trustees attend annual trustee, leadership, and governance training, and, together, use the NCVO Governance Wheel, a tool which helps measure and develop charity governance and leadership.

Trustees meet on average six times a year in person or by teleconference.

• **Organisational structure and decision-making policies**

The charity is managed by a Chief Operating Officer who is governed by the Trustees through full disclosure at Board of Trustee meetings. The day-to-day administration of BAPCO Limited is delivered by an external association management company.

• **Financial risk management**

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BAPCO LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

In addition to the continuing activities referred to earlier in this Report, the Trustees plan to continue spending funds supporting the Ian Thompson Bursary, an award in recognition of the late BAPCO Chief Executive. The bursary will fund the cost of travel, accommodation, and ancillary costs, to attend one of our partners' conferences, with the recipient(s) expected to use the opportunity to focus on an aspect of their employment/studies that that will be seen as innovative to the critical communications industry. Nominees will either be in their first two to three years of employment in a public safety role or an apprentice in a public safety supplier; or studying towards achieving a position in the critical communications industry in the future.

BAPCO has partnerships with like-minded associations that provides benefit to members through greater depth of understanding of critical communications globally – the Trustees are seeking to strengthen our mutual relationships through Memorandum of Understandings with key international partners in the year ahead.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 September 2023 and signed on their behalf by:

DocuSigned by:

DB8536D2E68B407...
Mr C Lucas
Trustee

BAPCO LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of BAPCO Limited ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

DocuSigned by:

Signed: 8228AFA7794A4DC...
Detlev Anderson

Dated: 25 September 2023

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Kinnair Associates Limited
Chartered Accountants

BAPCO LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	-	-	362,434
Charitable activities	4	79,508	79,508	45,037
Other income	5	-	-	127
Total income		79,508	79,508	407,598
Expenditure on:				
Charitable activities	6	231,415	231,415	87,980
Total expenditure		231,415	231,415	87,980
Net (expenditure)/income before taxation		(151,907)	(151,907)	319,618
Taxation		-	-	15,797
Net movement in funds		(151,907)	(151,907)	335,415
Reconciliation of funds:				
Total funds brought forward		733,909	733,909	398,494
Net movement in funds		(151,907)	(151,907)	335,415
Total funds carried forward		582,002	582,002	733,909

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	11	6,022	8,689
Tangible assets	12	-	791
Investments	13	1	1
		6,023	9,481
Current assets			
Debtors	14	83,567	461,723
Cash at bank and in hand		648,593	376,848
		732,160	838,571
Creditors: amounts falling due within one year	15	(156,181)	(114,143)
Net current assets		575,979	724,428
Total assets less current liabilities		582,002	733,909
Total net assets		582,002	733,909
Charity funds			
Unrestricted funds	17	582,002	733,909
Total funds		582,002	733,909

BAPCO LIMITED
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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023


The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 September 2023 and signed on their behalf by:

DocuSigned by:

DB8536D2E68B407...

Mr C Lucas
Trustee

The notes on pages 10 to 24 form part of these financial statements.

BAPCO LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

BAPCO is a private Company limited by guarantee, incorporated in England and Wales, registration number 04343539 and charity number 1182924. The address of its registered office is disclosed in the Reference and Administrative Details section of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAPCO Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Membership levels and the development of 999 applications have not been negatively impacted by COVID-19. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BAPCO LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2.6 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Intangible assets and amortisation

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Patents	- 10 years
Computer software	- 5 years

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 4 years straight line
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

BAPCO LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations from BAPCO (Trading) Limited	-	-	362,434
	<u> </u>	<u> </u>	<u> </u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from charitable activities - Membership	79,508	79,508	33,900
Income from charitable activities - 999 App	-	-	10,250
EU project - grant clawback	-	-	887
	<u>79,508</u>	<u>79,508</u>	<u>45,037</u>
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2022</i>	<u>45,037</u>	<u>45,037</u>	

BAPCO LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Other incoming resources

	Total funds 2023 £	<i>Total funds 2022 £</i>
Interest on corporation tax refund	-	127

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Membership	231,415	231,415	79,344
999 App	-	-	8,636
	<u>231,415</u>	<u>231,415</u>	<u>87,980</u>
<i>Total 2022</i>	<u>87,980</u>	<u>87,980</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Membership	113,391	118,024	231,415

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Membership	1,618	77,726	79,344
999 App	-	8,636	8,636
	<u>1,618</u>	<u>86,362</u>	<u>87,980</u>

Analysis of direct costs

	Membership 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Cost of attending events	37,589	37,589	1,583
Journal costs	50,000	50,000	-
Bursaries and awards	4,198	4,198	-
Podcast costs	-	-	35
Commission on sponsorship	21,604	21,604	-
	<u>113,391</u>	<u>113,391</u>	<u>1,618</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Membership 2023 £	999 App 2023 £	Total funds 2023 £
Staff costs	44,459	-	44,459
Depreciation	198	-	198
Staff training	2,892	-	2,892
Association management support	57,730	-	57,730
Executive meeting costs	4,095	-	4,095
Insurance	1,750	-	1,750
IT costs	8,767	-	8,767
Car mileage	812	-	812
Travel expenses	214	-	214
Accommodation	607	-	607
Subsistence	49	-	49
Car parking	5	-	5
Legal and professional	13,438	-	13,438
Accountancy fees	2,650	-	2,650
Bank charges	293	-	293
Stationery and postage	158	-	158
Telephone and fax	361	-	361
Miscellaneous	2,517	-	2,517
Grant release	(350)	-	(350)
Intercompany recharges	(28,844)	-	(28,844)
Loss on disposal of assets	593	-	593
Amortisation	5,630	-	5,630
	<u>118,024</u>	<u>-</u>	<u>118,024</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Membership</i> 2022 £	<i>999 App</i> 2022 £	<i>Total</i> <i>funds</i> 2022 £
Staff costs	3,200	279	3,479
Depreciation	244	21	265
Association management support	49,698	4,322	54,020
Executive meeting costs	278	24	302
Insurance	1,012	88	1,100
IT costs	6,568	571	7,139
Car mileage	455	40	495
Travel expenses	382	33	415
Accommodation	601	52	653
Car parking	33	3	36
Legal and professional	27,140	2,360	29,500
Accountancy fees	2,070	230	2,300
Bank charges	1,018	88	1,106
Stationery and postage	135	12	147
Telephone and fax	297	26	323
Miscellaneous	775	70	845
Grant release	(386)	(34)	(420)
Intercompany recharges	(20,983)	-	(20,983)
Amortisation	5,189	451	5,640
	<u>77,726</u>	<u>8,636</u>	<u>86,362</u>

Included above are governance costs amounting to £2,650 (2022: £2,300).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	510	475
Fees payable to the Charitable Company's independent examiner in respect of:		
Accountancy services	1,965	1,825
All other services not included above	175	-
	<u>2,650</u>	<u>2,300</u>

9. Staff costs

	2023 £	2022 £
Wages and salaries	40,935	3,334
Contribution to defined contribution pension schemes	3,524	145
	<u>44,459</u>	<u>3,479</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2023 No.	2022 No.
Average number of employees	1	1

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the year, including employer's national insurance contributions and pension contributions amounted to £55,459 (2022: £32,979). This also includes the consultancy fees detailed in note 10 below.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Trustees' remuneration and expenses

During the year, no Trustee received any remuneration or other benefits for their role as Trustee (2022 - £NIL).

Following the death of the former CEO, Ian Thompson, payments totalling £11,000 were made to Tenacity Insight Ltd. for services provided by J Anthony (Trustee) in respect of consultancy services supplied (2022: £29,500). Tenacity Insight Ltd. is owned by J Anthony. Having received the appropriate declarations of interest in the transaction from J Anthony, the Board initially made the decision to make these payments in the interim period between the death of the former CEO and the appointment of the new COO in March 2022, but subsequently decided to continue payments to the company for consultancy services provided J Anthony's role as president.

During the year ended 31 March 2023, Trustee expenses totalling £18,055 (2022: £2,553) were reimbursed to 3 (2022: 2) Trustees. These expenses were for travel, mobile phone charges and broadband.

11. Intangible assets

	Patents £	Computer software £	Total £
Cost			
At 1 April 2022	-	28,200	28,200
Additions	2,963	-	2,963
At 31 March 2023	2,963	28,200	31,163
Amortisation			
At 1 April 2022	-	19,511	19,511
Charge for the year	247	5,383	5,630
At 31 March 2023	247	24,894	25,141
Net book value			
At 31 March 2023	2,716	3,306	6,022
At 31 March 2022	-	8,689	8,689

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

	Office equipment £
At 1 April 2022	1,413
Disposals	(1,413)
At 31 March 2023	-
At 1 April 2022	622
Charge for the year	198
On disposals	(820)
At 31 March 2023	-
Net book value	
At 31 March 2023	-
<i>At 31 March 2022</i>	<i>791</i>

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13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	1
At 31 March 2023	<u>1</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable Company:

Name	Company number	Registered office or principal place of business	Principal activity
BAPCO (Trading) Limited	11339063	Unit 14, The Stottie Shed Baker's Yard Christon Road Gosforth Newcastle upon Tyne NE3 1XD	Promotion of effective communications for public safety in the general and in the public safety services.
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year to 31 March 2023 £	Net assets £
BAPCO (Trading) Limited	295,544	96,272	199,272	199,204

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14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	46,231	32,620
Amounts owed by group undertakings	29,515	414,986
Other debtors	-	2,108
Prepayments and accrued income	7,821	12,009
	<u>83,567</u>	<u>461,723</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	67,086	14,193
Other taxation and social security	3,298	2,911
Pension creditor	2,528	445
Other creditors	6,797	83,643
Accruals and deferred income	76,472	12,951
	<u>156,181</u>	<u>114,143</u>

Included in accruals and deferred income above are deferred corporate membership subscriptions totalling £73,792 (2022: £8,300) relating to subscriptions invoiced in advance at the year end.

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>648,593</u>	<u>376,848</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	733,909	79,508	(231,415)	582,002

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	733,909	79,508	(231,415)	582,002

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	6,022	6,022
Fixed asset investments	1	1
Current assets	732,160	732,160
Creditors due within one year	(156,181)	(156,181)
Total	582,002	582,002

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NOTES TO THE FINANCIAL STATEMENTS
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20. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,524 (2022 - £145). An amount of £2,528 was payable to the fund at the balance sheet date (2022: £nil).

21. Related party transactions

In the period, a donation of £nil (2022: £362,434) and intercompany recharges of £28,844 (2022: £20,983) were received from BAPCO (Trading) Limited, a wholly owned subsidiary of the charitable company.