

BAPCO LIMITED

England & Wales · Charity number 1182924

Details

Status	Registered
Legal form	Charitable company
Company number	04343539
Registered	2019-04-10
Register	View on the Charity Commission register

Contact

Address SAS Event Management
The Old George Brewery
Rollestone Street
Salisbury
SP1 1DX

Phone 01912414523

Email support@bapco.org.uk

Website www.bapco.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO THE ADVANCEMENT OF HEALTH AND THE SAVING OF LIVES BY IMPROVING THE KNOWLEDGE AND USE OF PUBLIC SAFETY TECHNOLOGY AND CRITICAL COMMUNICATIONS

Activities: THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO THE ADVANCEMENT OF HEALTH AND THE SAVING OF LIVES BY IMPROVING THE KNOWLEDGE AND USE OF PUBLIC SAFETY TECHNOLOGY AND CRITICAL COMMUNICATIONS

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Armed Forces/emergency Service Efficiency
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£272,986	£281,126	-	-
2024-03-31	£296,412	£236,235	-	-
2023-03-31	£79,508	£231,415	-	-
2022-03-31	£407,598	£87,980	-	-
2021-03-31	£114,167	£139,805	-	-

Trustees

Name	Role	Appointed
Christopher Lucas	Chair	2019-04-10
Darryl Anthony Keen		2022-05-25
Jeremy Philip Habberley		2024-02-14
John Anthony		2019-04-10
Matt Leat		2024-02-14
Rebecca Suzanne Jones		2022-05-25
Teressa Lorraine Latimer		2024-02-14
Tracy Marie Pemberton		2024-02-14

BAPCO LIMITED

England & Wales - Charity number 1182924

Accounts

Registered number: 04343539
Charity number: 1182924

BAPCO LIMITED
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BAPCO LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charitable Company, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 25

BAPCO LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Mr J Anthony
Ms R M Beeson
Mr J P Habberley
Ms R S Jones
Mr D A Keen
Ms T L Latimer
Mr M Leat
Mr C Lucas
Ms T Pemberton

Company registered number

04343539

Charity registered number

1182924

Registered office

Unit 14 The Stottie Shed
Baker's Yard
Christon Road
Gosforth
Newcastle upon Tyne
NE3 1XD

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Lloyds Bank PLC
Ariel House
2138 Coventry Road
Sheldon
Birmingham
West Midlands
B26 3JW

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charitable Company for the year from 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Activities undertaken to achieve objectives

British APCO is working hard to further grow our community. The extensive knowledge of Public Safety information and communications technology that it contains continues to deliver real-life improvements to public safety and is helping to improve the efficiency and effectiveness of the sector. Members of the Association share public safety and critical communications knowledge, learn and network at events, through webinars, and via the Association quarterly magazine, the BAPCO Journal, and our website. This encourages the development of innovative technical solutions that help increase the speed and accuracy of critical communications. The Charity provides support for suppliers and users across the sector whilst providing leadership on a range of specialist topics, from 999 Apps, to MAIT (a scheme that enables emergency incident sharing between agencies) the current and future UK critical communication infrastructure, Airwave and ESN. British APCO is also a founding member of the Collaborative Coalition for International Public Safety (CC:IPS).

The knowledge exchanged between partners such as the emergency services, telecommunication and technology companies, the 999/112 Liaison Committee (999LC) (hosted by the Department for Digital, Culture Media & Sport), and other government departments, including the Home Office and Department for Health & Social Care ensures that UK public safety communications remain at the forefront of global progress. The accreditation of 999 applications by British APCO, on behalf of the 999LC, ensures that life-saving technology is effective in cutting response time of the emergency services and does not adversely impact delivery and handling of 999 emergency calls.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

• Main achievements of the Charitable Company

During the last year the Charity has continued, in support of its charitable aims, to bring together a growing public safety membership base from both the public and corporate communities. Our main event held in March at Coventry continues to attract new attendees and exhibitors as well as participants from international collaborative partners with attendance numbers holding steady in all areas. This increasingly broad and diverse community is driving improvements to public safety communications both within the UK and across the globe. We regularly publish white papers to influence development across the sector and British APCO continues to handle, on behalf of the UK's 999/112 Liaison Committee the accreditation process for apps which connect directly to 999 system.

The charity has continued to support the Collaborative Coalition on International Public Safety (CC:IPS), a partnership of like-minded international associations that encourages sharing of public safety communications knowledge and experience on a global basis.

The trustees consider the financial position of the Charity and its subsidiary company to be satisfactory with adequate resources to achieve current planned objectives.

• Investment policy and performance

The Charitable Company has an active trading subsidiary, BAPCO Trading Limited, that currently organises conferences for public safety and critical communications professionals. The profits of the subsidiary are gifted to the Charitable Company. The subsidiary contributed £161,409 (2024: £199,203) to the Charitable Company in the year under gift aid. The subsidiary expects to make a gift aid donation of £114,520 before 31 December 2025 in respect of the year ended 31 March 2025. Further details of the performance of the subsidiary can be found in the accounts of the subsidiary company.

Financial review

• Going concern

After careful consideration, the Trustees are confident that the Charity has adequate resources to continue in operational existence for the foreseeable future. Membership levels and the development of the 999 apps have not been negatively impacted by recent UK changes or global unrest and British APCO continues to see healthy interest in both membership and attendance at our regular events. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

• Reserves policy

The total funds of the Charity at the year end were £634,039 (2024: £642,179)

The Board of Trustees have agreed it is necessary to maintain a level of reserves sufficient to cover the administration costs. The Board considers that the appropriate level of reserves should cover two years expenditure which is approximately £300k. The Trustees believe that this provides scope to undertake further activity to support our charitable aims such as providing bursaries to encourage new entrants into the public safety communications sector, and further activities are detailed in the future developments section of this report. Despite undertaking more work of this nature during 2024/25 the Trustees are pleased to note that the total funds continue to remain more than the minimum reserves level.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

• **Constitution**

BAPCO Limited is a private company (company number: 04343539) limited by guarantee and incorporated in England and Wales.

On 10 April 2019 the company gained charitable status after registering with the Charity Commission, charity registration number 1182924.

The Charitable company is constituted under its Memorandum and Articles of Association incorporated 30 April 2018 as amended by special resolution registered at Companies House on 8 April 2019.

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

• **Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The number of Trustees is regularly reviewed to ensure appropriate skills and support are available to effectively manage the Charitable Company.

Trustees are appointed by the existing Trustees for a four-year term. New Trustees receive the BAPCO constitution, published accounts, minutes of previous Board of Trustee meetings, as well as the Charity Commission guidance on effective governance. British APCO is a member of the NCVO (National Council for Voluntary Organisations); all Trustees can attend annual trustee, leadership, and governance training, and, together, use the NCVO Governance Wheel, a tool which helps measure and develop charity governance and leadership.

Trustees meet on average six times a year in person or by teleconference.

• **Organisational structure and decision-making policies**

The charity is managed by a Chief Operating Officer who is governed by the Trustees through full disclosure at Board of Trustee meetings. The day-to-day administration of BAPCO Limited is delivered by an external association management company.

• **Financial risk management**

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

In addition to the continuing activities referred to earlier in this Report, the Trustees plan to continue spending funds supporting the Ian Thompson Bursary, an award in recognition of the late BAPCO Chief Executive. The bursary will fund the cost of travel, accommodation, and ancillary costs, to attend one of our partners' conferences, with the recipient(s) expected to use the opportunity to focus on an aspect of their employment/studies that will be seen as innovative to the critical communications industry. Nominees will either be in their first two to three years of employment in a public safety role or an apprentice in a public safety supplier; or studying towards achieving a position in the critical communications industry in the future.

British APCO has partnerships with like-minded associations that provides benefit to members through greater depth of understanding of critical communications globally – the Trustees are seeking to strengthen our mutual relationships through Memorandum of Understandings with key international partners in the year ahead.

British APCO is a founding member of the Collaborative Coalition on International Public Safety (CC:IPS), a partnership of like-minded associations that encourages sharing of public safety communications knowledge and experience on a global basis. We will continue to actively support CC:IPS and seek to increase its influence with major, global stakeholders so that all jurisdictions can achieve mutual benefit.

British APCO has also altered its approach to the regular events/round tables it holds which are intended to attract a broad cross-section of the public safety communications community; in the past these events required sponsorship to be viable but the strong financial position that the Charity has now achieved means that events, other than our two annual conferences, can be run without sponsorship helping to create an environment where discussions can be shared without political or commercial influence and the focus can be on further improving public safety.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 October 2025 and signed on their behalf by:

DocuSigned by:
Chris Lucas
DB8536D2E68B407...

Mr C Lucas
Trustee

BAPCO LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of BAPCO Limited ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed: 
8228AFA7794A4DC...
Detlev Anderson

Dated: 8 October 2025
FCA

Kinnair Associates Limited
Chartered Accountants

BAPCO LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	161,340	161,340	199,203
Charitable activities	4	91,592	91,592	83,692
Other trading activities		1,000	1,000	-
Investments	5	18,948	18,948	13,517
Other income	6	106	106	-
Total income		272,986	272,986	296,412
Expenditure on:				
Charitable activities	7	281,126	281,126	236,235
Total expenditure		281,126	281,126	236,235
Net movement in funds		(8,140)	(8,140)	60,177
Reconciliation of funds:				
Total funds brought forward		642,179	642,179	582,002
Net movement in funds		(8,140)	(8,140)	60,177
Total funds carried forward		634,039	634,039	642,179

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	12	24,141	9,395
Investments	14	1	1
		<u>24,142</u>	<u>9,396</u>
Current assets			
Debtors	15	87,596	122,128
Cash at bank and in hand		619,323	678,408
		<u>706,919</u>	<u>800,536</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(97,022)	(167,753)
		<u>609,897</u>	<u>632,783</u>
Net current assets		<u>609,897</u>	<u>632,783</u>
Total assets less current liabilities		<u>634,039</u>	<u>642,179</u>
Total net assets		<u>634,039</u>	<u>642,179</u>
Charity funds			
Unrestricted funds	18	634,039	642,179
Total funds		<u>634,039</u>	<u>642,179</u>

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025


The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 07 October 2025 and signed on their behalf by:

DocuSigned by:

DB8536D2E68B407...

Mr C Lucas
Trustee

The notes on pages 11 to 25 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

BAPCO is a private Company limited by guarantee, incorporated in England and Wales, registration number 04343539 and charity number 1182924. The address of its registered office is disclosed in the Reference and Administrative Details section of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAPCO Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are in respect of the Charity only. The Charity is not required to prepare group accounts as the group headed by it is a small group.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

After making appropriate enquiries, the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Membership levels and the development of 999 applications have not been negatively impacted by COVID-19. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Intangible assets and amortisation

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Patents	- 10 years
Computer software	- 5 years

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations from BAPCO (Trading) Limited	161,340	161,340	199,203

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from charitable activities - Membership	91,592	91,592	83,692
<i>Total 2024</i>	83,692	83,692	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest receivable	18,948	18,948	13,517

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest on corporation tax refund	106	106	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Membership	280,706	280,706	234,927
999 App	420	420	1,308
	<u>281,126</u>	<u>281,126</u>	<u>236,235</u>
<i>Total 2024</i>	<u>236,235</u>	<u>236,235</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Membership	156,909	123,797	280,706
999 App	-	420	420
	<u>156,909</u>	<u>124,217</u>	<u>281,126</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Membership	114,840	120,087	234,927
999 App	-	1,308	1,308
	<u>114,840</u>	<u>121,395</u>	<u>236,235</u>

Analysis of direct costs

	Membership 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
BAPCO events	5,235	5,235	8,701
Cost of attending events	56,775	56,775	21,618
Journal costs	57,422	57,422	54,528
Bursaries, awards and sponsorships	9,956	9,956	6,597
Commission on sponsorship	27,521	27,521	23,396
	<u>156,909</u>	<u>156,909</u>	<u>114,840</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Membership 2025 £	999 App 2025 £	Total funds 2025 £
Staff costs	57,601	-	57,601
Staff training	1,815	-	1,815
Association management support	63,221	-	63,221
Executive meeting costs	3,799	420	4,219
Insurance	2,329	-	2,329
IT costs	17,020	-	17,020
Car mileage	392	-	392
Travel expenses	601	-	601
Subsistence	62	-	62
Car parking	119	-	119
Accountancy fees	2,713	-	2,713
Bank charges	466	-	466
Stationery and postage	225	-	225
Telephone and fax	177	-	177
Miscellaneous	1,638	-	1,638
Intercompany recharges	(31,055)	-	(31,055)
Loss on disposal of assets	11	-	11
Amortisation	2,663	-	2,663
	<u>123,797</u>	<u>420</u>	<u>124,217</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Membership</i> 2024 £	<i>999 App</i> 2024 £	<i>Total</i> <i>funds</i> 2024 £
Staff costs	53,874	-	53,874
Association management support	60,903	-	60,903
Executive meeting costs	7,145	1,308	8,453
Insurance	2,092	-	2,092
IT costs	8,271	-	8,271
Travel expenses	675	-	675
Accommodation	72	-	72
Legal and professional	3,640	-	3,640
Accountancy fees	2,400	-	2,400
Bank charges	347	-	347
Stationery and postage	24	-	24
Telephone and fax	242	-	242
Miscellaneous	6,714	-	6,714
Intercompany recharges	(29,745)	-	(29,745)
Amortisation	3,433	-	3,433
	<u>120,087</u>	<u>1,308</u>	<u>121,395</u>

Included above are governance costs amounting to £2,600 (2024: £2,400).

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	595	495
Fees payable to the Charitable Company's independent examiner in respect of:		
Accountancy services	2,005	1,905
	<u>2,005</u>	<u>1,905</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Staff costs

	2025	<i>2024</i>
	£	£
Wages and salaries	54,672	<i>51,481</i>
Social security costs	690	<i>316</i>
Contribution to defined contribution pension schemes	2,239	<i>2,077</i>
	<u>57,601</u>	<i><u>53,874</u></i>

The average number of persons employed by the Charitable Company during the year was as follows:

	2025	<i>2024</i>
	No.	No.
Average number of employees	<u>1</u>	<i><u>1</u></i>

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the year, including employer's national insurance contributions and pension contributions amounted to £52,570 (2024: £53,874).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £33,218 were reimbursed or paid directly to 8 Trustees (2024 - £24,312 to 10 Trustees). These expenses were for travel, mobile phone charges and broadband.

BAPCO LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Intangible assets

	Patents £	Computer software £	Total £
Cost			
At 1 April 2024	2,963	35,006	37,969
Additions	-	17,419	17,419
Disposals	-	(28,200)	(28,200)
At 31 March 2025	<u>2,963</u>	<u>24,225</u>	<u>27,188</u>
Amortisation			
At 1 April 2024	840	27,734	28,574
Charge for the year	592	2,081	2,673
On disposals	-	(28,200)	(28,200)
At 31 March 2025	<u>1,432</u>	<u>1,615</u>	<u>3,047</u>
Net book value			
At 31 March 2025	<u>1,531</u>	<u>22,610</u>	<u>24,141</u>
At 31 March 2024	<u>2,123</u>	<u>7,272</u>	<u>9,395</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2024	935
At 31 March 2025	<u>935</u>
Depreciation	
At 1 April 2024	935
At 31 March 2025	<u>935</u>
Net book value	
At 31 March 2025	<u><u>-</u></u>
<i>At 31 March 2024</i>	<u><u>-</u></u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2024	1
At 31 March 2025	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable Company:

Name	Company number	Registered office or principal place of business	Principal activity
BAPCO (Trading) Limited	11339063	Unit 14, The Stottie Shed Baker's Yard Christon Road Gosforth Newcastle upon Tyne NE3 1XD	Promotion of effective communications for public safety in the general and in the public safety services.
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year to 31 March 2025 £	Net assets £
BAPCO (Trading) Limited	209,868	95,348	114,520	114,590

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	(6,000)	65,600
Amounts owed by group undertakings	31,655	22,123
Other debtors	15,122	219
Prepayments and accrued income	46,819	34,186
	<u>87,596</u>	<u>122,128</u>

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	73,085	31,155
Other taxation and social security	1,373	7,253
Pension creditor	829	523
Other creditors	5,521	55,071
Accruals and deferred income	16,214	73,751
	<u>97,022</u>	<u>167,753</u>

Included in accruals and deferred income above are deferred corporate membership subscriptions totalling £15,958 (2024: £73,000) relating to subscriptions invoiced in advance at the year end.

17. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>619,323</u>	<u>678,408</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	642,179	272,986	(281,126)	634,039

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	642,179	272,986	(281,126)	634,039

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Intangible fixed assets	24,141	24,141
Fixed asset investments	1	1
Current assets	706,919	706,919
Creditors due within one year	(97,022)	(97,022)
Total	634,039	634,039

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,239 (2024: £2,077). An amount of £829 was payable to the fund at the balance sheet date (2024: £523).

22. Related party transactions

In the period, a donation of £161,340 (2024: £199,203) and intercompany recharges of £31,055 (2024: £29,745) were received from BAPCO (Trading) Limited, a wholly owned subsidiary of the charitable company.

As at the year end BAPCO Trading owed BAPCO Limited £31,655 (2024: £22,123).

BAPCO LIMITED

England & Wales - Charity number 1182924

Accounts

Registered number: 04343539
Charity number: 1182924

BAPCO LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

BAPCO LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charitable Company, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 23

BAPCO LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Mr J Anthony
Ms R S Jones
Mr D A Keen
Mr C Lucas
Mr A Rooke (resigned 30 June 2023)
Mr J P Habberley (appointed 14 February 2024)
Ms T L Latimer (appointed 14 February 2024)
Mr M Leat (appointed 14 February 2024)
Ms T Pemberton (appointed 14 February 2024)
Ms R M Beeson (appointed 14 February 2024)

Company registered number

04343539

Charity registered number

1182924

Registered office

Unit 14 The Stottie Shed
Baker's Yard
Christon Road
Gosforth
Newcastle upon Tyne
NE3 1XD

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Lloyds Bank PLC
Ariel House
2138 Coventry Road
Sheldon
Birmingham
West Midlands
B26 3JW

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charitable Company for the year from 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Activities undertaken to achieve objectives

British APCO is a growing community with extensive knowledge in Public Safety information and communications technology arising because of our members' use and delivery of real-life public safety solutions. Members of the Association share public safety and critical communications knowledge, learn and network at events, on-line through webinars, and via the Association quarterly magazine, The BAPCO Journal, and our website. This encourages innovation in developing technical solutions that help increase the speed and accuracy of critical communications. The Charity focuses on a range of specialist topics, from 999 Apps, to MAIT (a scheme that enables emergency incident sharing between agencies) and the current and future UK critical communication infrastructure, Airwave and ESN. British APCO is also a founding member of the Collaborative Coalition for International Public Safety.

This knowledge exchange is between emergency services, telecommunication and technology companies, the 999 Liaison Committee (hosted by the Department for Digital, Culture Media & Sport), and other government departments, including the Home Office and Department for Health & Social Care. The accreditation of 999 applications by British APCO, on behalf of that committee, ensures that life-saving technology is effective in cutting response time of the emergency services and does not adversely impact delivery and handling of 999 emergency calls.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

• **Main achievements of the Charitable Company**

During the last year the Charity has continued, in support of its charitable aims, to bring together a growing public safety membership base from both the public and corporate communities. Our main event held in March at Coventry attracted new attendees and exhibitors as well as participants from international collaborative partners with attendance continuing to increase in all areas. This increasingly broad and diverse community is driving improvements to public safety communications both within the UK and across the globe. We publish white papers to identify issues and opportunities for public safety communications and during 2023 this included a document related to the delivery of Next Generation 999 infrastructure for the UK. British APCO continues to handle, on behalf of the UK's 999/112 Liaison Committee the accreditation process for apps which connect directly to 999 system.

The charity has continued to support Collaborative Coalition on International Public Safety (CC:IPS), a partnership of like-minded international associations that encourages sharing of public safety communications knowledge and experience on a global basis.

The trustees consider the financial position of the Charity and its subsidiary company to be satisfactory with adequate resources to achieve current future objectives.

• **Investment policy and performance**

The Charitable Company has an active trading subsidiary, BAPCO Trading Limited, that currently organises conferences for public safety and critical communications professionals. The profits of the subsidiary are gifted to the Charitable Company. The subsidiary contributed £199,203 (2023: £nil) to the Charitable Company in the year under gift aid. The subsidiary expects to make a gift aid donation of £161,409 before 31 December 2024 in respect of the year ended 31 March 2024. Further details of the performance of the subsidiary can be found in the accounts of the subsidiary company.

Financial review

• **Going concern**

After careful consideration, the Trustees are confident that the Charity has adequate resources to continue in operational existence for the foreseeable future. Membership levels and the development of the 999 apps have not been negatively impacted by recent UK changes or global unrest. Following the global Covid-19 pandemic British APCO has also seen positive increase in both membership and attendance at our regular events. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

• **Reserves policy**

The total funds of the Charity at 31 March 2024 were £642,179 (2023: £582,002)

The Board of Trustees have agreed it is necessary to maintain a level of reserves sufficient to cover the administration costs. The Board consider that the appropriate level of reserves should cover two years expenditure which is approximately £300k. The Trustees believe that this provides scope to undertake further activity to support our charitable aims such as providing bursaries to encourage new entrants into the public safety communications sector, further activities are detailed in the future developments section of this report. Despite, undertaking more work of this nature during 2023/24 the Trustees are pleased to note that the total funds continue to remain in excess of the minimum reserves level.

Structure, governance and management

• **Constitution**

BAPCO Limited is a private company (company number: 04343539) limited by guarantee and incorporated in England and Wales.

On 10 April 2019 the company gained charitable status after registering with the Charity Commission, charity registration number 1182924.

The Charitable company is constituted under its Memorandum and Articles of Association incorporated 30 April 2018 as amended by special resolution registered at Companies House on 8 April 2019.

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

• **Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The number of Trustees is regularly reviewed to ensure appropriate skills and support are available to effectively manage the Charitable Company.

Trustees are appointed by the existing Trustees for a four-year term. New Trustees receive the BAPCO constitution, published accounts, minutes of previous Board of Trustee meetings, as well as the Charity Commission guidance on effective governance. British APCO is a member of the NCVO (National Council for Voluntary Organisations); all Trustees attend annual trustee, leadership, and governance training, and, together, use the NCVO Governance Wheel, a tool which helps measure and develop charity governance and leadership.

Trustees meet on average six times a year in person or by teleconference.

• **Organisational structure and decision-making policies**

The charity is managed by a Chief Operating Officer who is governed by the Trustees through full disclosure at Board of Trustee meetings. The day-to-day administration of BAPCO Limited is delivered by an external association management company.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

• **Financial risk management**

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

In addition to the continuing activities referred to earlier in this Report, the Trustees plan to continue spending funds supporting the Ian Thompson Bursary, an award in recognition of the late BAPCO Chief Executive. The bursary will fund the cost of travel, accommodation, and ancillary costs, to attend one of our partners' conferences, with the recipient(s) expected to use the opportunity to focus on an aspect of their employment/studies that that will be seen as innovative to the critical communications industry. Nominees will either be in their first two to three years of employment in a public safety role or an apprentice in a public safety supplier; or studying towards achieving a position in the critical communications industry in the future.

British APCO has partnerships with like-minded associations that provides benefit to members through greater depth of understanding of critical communications globally – the Trustees are seeking to strengthen our mutual relationships through Memorandum of Understandings with key international partners in the year ahead.

British APCO is a founding member of the Collaborative Coalition on International Public Safety (CC:IPS), a partnership of like-minded associations that encourages sharing of public safety communications knowledge and experience on a global basis. We will continue to actively support CC:IPS and seek to increase its influence with major, global stakeholders so that all jurisdictions can achieve mutual benefit.

British APCO has also altered its approach to the regular events/round tables it holds which are intended to attract a broad cross-section of the public safety communications community; in the past these events required sponsorship to be viable but the strong financial position that the Charity has now achieved means that events, other than our two annual conferences, can be run without sponsorship helping to create an environment where discussions can be shared without political or commercial influence and the focus can be on further improving public safety.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 November 2024 and signed on their behalf by:

DocuSigned by:

Chris Lucas

DB8536D2E68B407...

Mr C Lucas
Trustee

BAPCO LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of BAPCO Limited ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed: 
8228AFA7794A4DC...

Detlev Anderson

Dated: 26 November 2024

FCA

Kinnair Associates Limited
Chartered Accountants

BAPCO LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	199,203	199,203	-
Charitable activities	4	83,692	83,692	79,508
Investments	5	13,517	13,517	-
Total income		<u>296,412</u>	<u>296,412</u>	<u>79,508</u>
Expenditure on:				
Charitable activities	6	236,235	236,235	231,415
Total expenditure		<u>236,235</u>	<u>236,235</u>	<u>231,415</u>
Net movement in funds		<u>60,177</u>	<u>60,177</u>	<u>(151,907)</u>
Reconciliation of funds:				
Total funds brought forward		582,002	582,002	733,909
Net movement in funds		60,177	60,177	(151,907)
Total funds carried forward		<u>642,179</u>	<u>642,179</u>	<u>582,002</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	11	9,395	6,022
Investments	12	1	1
		<u>9,396</u>	<u>6,023</u>
Current assets			
Debtors	13	122,128	83,567
Cash at bank and in hand		678,408	648,593
		<u>800,536</u>	<u>732,160</u>
Creditors: amounts falling due within one year	14	(167,753)	(156,181)
		<u>632,783</u>	<u>575,979</u>
Net current assets		<u>632,783</u>	<u>575,979</u>
Total assets less current liabilities		<u>642,179</u>	<u>582,002</u>
Total net assets		<u>642,179</u>	<u>582,002</u>
Charity funds			
Unrestricted funds	16	642,179	582,002
Total funds		<u>642,179</u>	<u>582,002</u>

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

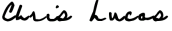
The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 November 2024 and signed on their behalf by:

DocuSigned by:

DB8536D2E68B407...

Mr C Lucas
Trustee

The notes on pages 11 to 23 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

BAPCO is a private Company limited by guarantee, incorporated in England and Wales, registration number 04343539 and charity number 1182924. The address of its registered office is disclosed in the Reference and Administrative Details section of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAPCO Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

After making appropriate enquiries, the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Membership levels and the development of 999 applications have not been negatively impacted by COVID-19. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Intangible assets and amortisation

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Patents	- 10 years
Computer software	- 5 years

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations from BAPCO (Trading) Limited	199,203	199,203	-

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities - Membership	83,692	83,692	79,508
<i>Total 2023</i>	<i>79,508</i>	<i>79,508</i>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Interest receivable	13,517	13,517	-

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Membership	234,927	234,927	231,415
999 App	1,308	1,308	-
	<u>236,235</u>	<u>236,235</u>	<u>231,415</u>
<i>Total 2023</i>	<u>231,415</u>	<u>231,415</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Membership	114,840	120,087	234,927
999 App	-	1,308	1,308
	<u>114,840</u>	<u>121,395</u>	<u>236,235</u>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Membership	<u>113,391</u>	<u>118,024</u>	<u>231,415</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Membership 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
BAPCO events	8,701	8,701	-
Cost of attending events	21,618	21,618	37,589
Journal costs	54,528	54,528	50,000
Bursaries, awards and sponsorships	6,597	6,597	4,198
Commission on sponsorship	23,396	23,396	21,604
	<u>114,840</u>	<u>114,840</u>	<u>113,391</u>

Analysis of support costs

	Membership 2024 £	999 App 2024 £	Total funds 2024 £
Staff costs	53,874	-	53,874
Association management support	60,903	-	60,903
Executive meeting costs	7,145	1,308	8,453
Insurance	2,092	-	2,092
IT costs	8,271	-	8,271
Travel expenses	675	-	675
Accommodation	72	-	72
Legal and professional	3,640	-	3,640
Accountancy fees	2,400	-	2,400
Bank charges	347	-	347
Stationery and postage	24	-	24
Telephone and fax	242	-	242
Miscellaneous	6,714	-	6,714
Intercompany recharges	(29,745)	-	(29,745)
Amortisation	3,433	-	3,433
	<u>120,087</u>	<u>1,308</u>	<u>121,395</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Membership</i> 2023 £	<i>999 App</i> 2023 £	<i>Total</i> <i>funds</i> 2023 £
Staff costs	44,459	-	44,459
Depreciation	198	-	198
Staff training	2,892	-	2,892
Association management support	57,730	-	57,730
Executive meeting costs	4,095	-	4,095
Insurance	1,750	-	1,750
IT costs	8,767	-	8,767
Car mileage	812	-	812
Travel expenses	214	-	214
Accommodation	607	-	607
Subsistence	49	-	49
Car parking	5	-	5
Legal and professional	13,438	-	13,438
Accountancy fees	2,650	-	2,650
Bank charges	293	-	293
Stationery and postage	158	-	158
Telephone and fax	361	-	361
Miscellaneous	2,517	-	2,517
Grant release	(350)	-	(350)
Intercompany recharges	(28,844)	-	(28,844)
Loss on disposal of assets	593	-	593
Amortisation	5,630	-	5,630
	<u>118,024</u>	<u>-</u>	<u>118,024</u>

Included above are governance costs amounting to £2,400 (2023: £2,650).

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Independent examiner's remuneration

	2024	<i>2023</i>
	£	<i>£</i>
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	495	<i>510</i>
Fees payable to the Charitable Company's independent examiner in respect of:		
Accountancy services	1,905	<i>1,965</i>
All other services not included above	-	<i>175</i>
	=====	<i>=====</i>

9. Staff costs

	2024	<i>2023</i>
	£	<i>£</i>
Wages and salaries	51,481	<i>40,935</i>
Social security costs	316	<i>-</i>
Contribution to defined contribution pension schemes	2,077	<i>3,524</i>
	=====	<i>=====</i>
	53,874	<i>44,459</i>
	=====	<i>=====</i>

The average number of persons employed by the Charitable Company during the year was as follows:

	2024	<i>2023</i>
	No.	<i>No.</i>
Average number of employees	1	<i>1</i>
	=====	<i>=====</i>

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the year, including employer's national insurance contributions and pension contributions amounted to £53,874 (2023: £55,459). NB the 2023 key management remuneration also includes consultancy fees totalling £11,000 as detailed in note 10 below.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Trustees' remuneration and expenses

During the year, no Trustee received any remuneration or other benefits for their role as Trustee (2023 - £NIL).

No payments were made to Tenacity Insight Ltd. for services provided by J Anthony (Trustee) in respect of consultancy services supplied (2023: £11,000). Tenacity Insight Ltd. is owned by J Anthony.

During the year ended 31 March 2024, Trustee expenses totalling £24,312 (2023: £18,055) were reimbursed to 10 (2023: 3) Trustees. These expenses were for travel, mobile phone charges and broadband.

11. Intangible assets

	Patents £	Computer software £	Total £
Cost			
At 1 April 2023	2,963	28,200	31,163
Additions	-	6,806	6,806
At 31 March 2024	<u>2,963</u>	<u>35,006</u>	<u>37,969</u>
Amortisation			
At 1 April 2023	247	24,894	25,141
Charge for the year	593	2,840	3,433
At 31 March 2024	<u>840</u>	<u>27,734</u>	<u>28,574</u>
Net book value			
At 31 March 2024	<u>2,123</u>	<u>7,272</u>	<u>9,395</u>
At 31 March 2023	<u>2,716</u>	<u>3,306</u>	<u>6,022</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2023	1
At 31 March 2024	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable Company:

Name	Company number	Registered office or principal place of business	Principal activity
BAPCO (Trading) Limited	11339063	Unit 14, The Stottie Shed Baker's Yard Christon Road Gosforth Newcastle upon Tyne NE3 1XD	Promotion of effective communications for public safety in the general and in the public safety services.

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year to 31 March 2024 £	Net assets £
BAPCO (Trading) Limited	259,906	98,497	161,409	161,410

BAPCO LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	65,600	46,231
Amounts owed by group undertakings	22,123	29,515
Other debtors	219	-
Prepayments and accrued income	34,186	7,821
	<u>122,128</u>	<u>83,567</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	31,155	67,086
Other taxation and social security	7,253	3,298
Pension creditor	523	2,528
Other creditors	55,071	6,797
Accruals and deferred income	73,751	76,472
	<u>167,753</u>	<u>156,181</u>

Included in accruals and deferred income above are deferred corporate membership subscriptions totalling £73,000 (2023: £73,792) relating to subscriptions invoiced in advance at the year end.

15. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>678,408</u>	<u>648,593</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BAPCO LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	582,002	296,412	(236,235)	642,179

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	582,002	296,412	(236,235)	642,179

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Intangible fixed assets	9,395	9,395
Fixed asset investments	1	1
Current assets	800,536	800,536
Creditors due within one year	(167,753)	(167,753)
Total	642,179	642,179

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,077 (2023 - £3,524). An amount of £523 was payable to the fund at the balance sheet date (2023: £2,528).

20. Related party transactions

In the period, a donation of £199,203 (2023: £nil) and intercompany recharges of £29,745 (2023: £28,844) were received from BAPCO (Trading) Limited, a wholly owned subsidiary of the charitable company.

As at the year end BAPCO Trading owed BAPCO Limited £22,123 (2023: £29,515).

BAPCO LIMITED

England & Wales - Charity number 1182924

Accounts

Registered number: 04343539
Charity number: 1182924

BAPCO LIMITED
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BAPCO LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charitable Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Notes to the Financial Statements	10 - 24

BAPCO LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mr J Anthony
Ms R S Jones (appointed 25 May 2022)
Mr D A Keen (appointed 25 May 2022)
Mr C Lucas
Mr A Rooke (resigned 30 June 2023)

Company registered number

04343539

Charity registered number

1182924

Registered office

Unit 14 The Stottie Shed
Baker's Yard
Christon Road
Gosforth
Newcastle upon Tyne
NE3 1XD

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Lloyds Bank PLC
Ariel House
2138 Coventry Road
Sheldon
Birmingham
West Midlands
B26 3JW

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charitable Company for the year from 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Activities undertaken to achieve objectives**

BAPCO is a growing community with extensive knowledge in Public Safety information and communications technology arising because of our members' use and delivery of real-life public safety solutions. Members of the Association share public safety and critical communications knowledge, learn and network at events, on-line through webinars, and via the Association quarterly magazine, The BAPCO Journal, and our website. This encourages innovation in developing technical solutions that help increase the speed and accuracy of critical communications. The Charity focuses on a range of specialist topics, from 999 Apps, to MAIT (a scheme that enables emergency incident sharing between agencies) and the current and future UK critical communication infrastructure, Airwave and ESN. BAPCO is also a founding member of the Collaborative Coalition for International Public Safety.

This knowledge exchange is between emergency services, telecommunication and technology companies, the 999 Liaison Committee (hosted by the Department for Digital, Culture Media & Sport), and other government departments, including the Home Office and Department for Health & Social Care. The accreditation of 999 applications by BAPCO, on behalf of that committee, ensures that life-saving technology is effective in cutting response time of the emergency services and does not adversely impact delivery and handling of 999 emergency calls.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

- **Main achievements of the Charitable Company**

Increased knowledge sharing through steady growth in Public Sector Membership and higher levels of Corporate Membership. Support in the delivery of two major conferences in the year that each attracted over 1,800 delegates, providing opportunities to network in a “safe environment” and to share key learnings relating to the use of public safety technology and critical communications. The accreditation and maintenance of four 999 Apps within the year. Investment of funds over and above those needed for day-to-day operations to further support for our charitable aims in the future.

The Trustees consider the financial position of the Charity and its subsidiary company to be satisfactory with adequate resources to achieve future objectives.

- **Investment policy and performance**

The Charitable Company has an active trading subsidiary, BAPCO Trading Limited, that currently organises conferences for public safety and critical communications professionals. The profits of the subsidiary are gifted to the Charitable Company. The subsidiary contributed £nil (2022: £362,434) to the Charitable Company in the year under gift aid. The subsidiary expects to make a gift aid donation of £199,200 before 31 December 2023 in respect of the year ended 31 March 2023. Further details of the performance of the subsidiary can be found in the accounts of the subsidiary company.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Membership levels and the development of 999 applications have not been negatively impacted by COVID-19. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Reserves policy**

The total funds of the charity at 31 March 2023 were £582,002 (2022: £733,909).

The Board of Trustees have agreed it is necessary to maintain a level of reserves to cover the administration costs. The Board consider that the appropriate level of reserves should be approximately £150k. The Trustees are pleased to note that the total funds exceed this figure and have plans to use these as explained in the future developments section of this report.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

• **Constitution**

BAPCO Limited is a private company (company number: 04343539) limited by guarantee and incorporated in England and Wales.

On 10 April 2019 the company gained charitable status after registering with the Charity Commission, charity registration number 1182924.

The Charitable company is constituted under its Memorandum and Articles of Association incorporated 30 April 2018 as amended by special resolution registered at Companies House on 8 April 2019.

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

• **Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The number of Trustees is regularly reviewed to ensure appropriate skills and support are available to effectively manage the Charitable Company.

Trustees are appointed by the existing Trustees for a four-year term. New Trustees receive the BAPCO constitution, published accounts, minutes of previous Board of Trustee meetings, as well as the Charity Commission guidance on effective governance. BAPCO is a member of the NCVO (National Council for Voluntary Organisations); all Trustees attend annual trustee, leadership, and governance training, and, together, use the NCVO Governance Wheel, a tool which helps measure and develop charity governance and leadership.

Trustees meet on average six times a year in person or by teleconference.

• **Organisational structure and decision-making policies**

The charity is managed by a Chief Operating Officer who is governed by the Trustees through full disclosure at Board of Trustee meetings. The day-to-day administration of BAPCO Limited is delivered by an external association management company.

• **Financial risk management**

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

In addition to the continuing activities referred to earlier in this Report, the Trustees plan to continue spending funds supporting the Ian Thompson Bursary, an award in recognition of the late BAPCO Chief Executive. The bursary will fund the cost of travel, accommodation, and ancillary costs, to attend one of our partners' conferences, with the recipient(s) expected to use the opportunity to focus on an aspect of their employment/studies that that will be seen as innovative to the critical communications industry. Nominees will either be in their first two to three years of employment in a public safety role or an apprentice in a public safety supplier; or studying towards achieving a position in the critical communications industry in the future.

BAPCO has partnerships with like-minded associations that provides benefit to members through greater depth of understanding of critical communications globally – the Trustees are seeking to strengthen our mutual relationships through Memorandum of Understandings with key international partners in the year ahead.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 September 2023 and signed on their behalf by:

DocuSigned by:

DB8536D2E68B407...
Mr C Lucas
Trustee

BAPCO LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of BAPCO Limited ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed: 
8228AFA7794A4DC...

Dated: 25 September 2023

FCA

Kinnair Associates Limited
Chartered Accountants

BAPCO LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	-	-	362,434
Charitable activities	4	79,508	79,508	45,037
Other income	5	-	-	127
Total income		79,508	79,508	407,598
Expenditure on:				
Charitable activities	6	231,415	231,415	87,980
Total expenditure		231,415	231,415	87,980
Net (expenditure)/income before taxation		(151,907)	(151,907)	319,618
Taxation		-	-	15,797
Net movement in funds		(151,907)	(151,907)	335,415
Reconciliation of funds:				
Total funds brought forward		733,909	733,909	398,494
Net movement in funds		(151,907)	(151,907)	335,415
Total funds carried forward		582,002	582,002	733,909

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	11	6,022	8,689
Tangible assets	12	-	791
Investments	13	1	1
		<u>6,023</u>	<u>9,481</u>
Current assets			
Debtors	14	83,567	461,723
Cash at bank and in hand		648,593	376,848
		<u>732,160</u>	<u>838,571</u>
Creditors: amounts falling due within one year	15	(156,181)	(114,143)
Net current assets		<u>575,979</u>	<u>724,428</u>
Total assets less current liabilities		<u>582,002</u>	<u>733,909</u>
Total net assets		<u>582,002</u>	<u>733,909</u>
Charity funds			
Unrestricted funds	17	582,002	733,909
Total funds		<u>582,002</u>	<u>733,909</u>

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023


The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 September 2023 and signed on their behalf by:

DocuSigned by:

DB8536D2E68B407...

Mr C Lucas
Trustee

The notes on pages 10 to 24 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

BAPCO is a private Company limited by guarantee, incorporated in England and Wales, registration number 04343539 and charity number 1182924. The address of its registered office is disclosed in the Reference and Administrative Details section of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAPCO Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Membership levels and the development of 999 applications have not been negatively impacted by COVID-19. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2.6 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Intangible assets and amortisation

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Patents	- 10 years
Computer software	- 5 years

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 4 years straight line
-----------------------	-------------------------

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations from BAPCO (Trading) Limited	-	-	362,434
	<u> </u>	<u> </u>	<u> </u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from charitable activities - Membership	79,508	79,508	33,900
Income from charitable activities - 999 App	-	-	10,250
EU project - grant clawback	-	-	887
	<u>79,508</u>	<u>79,508</u>	<u>45,037</u>
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2022</i>	<u>45,037</u>	<u>45,037</u>	

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Other incoming resources

	Total funds 2023 £	<i>Total funds 2022 £</i>
Interest on corporation tax refund	-	127

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Membership	231,415	231,415	79,344
999 App	-	-	8,636
	<u>231,415</u>	<u>231,415</u>	<u>87,980</u>
<i>Total 2022</i>	<u>87,980</u>	<u>87,980</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Membership	113,391	118,024	231,415

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Membership	1,618	77,726	79,344
999 App	-	8,636	8,636
	<u>1,618</u>	<u>86,362</u>	<u>87,980</u>

Analysis of direct costs

	Membership 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Cost of attending events	37,589	37,589	1,583
Journal costs	50,000	50,000	-
Bursaries and awards	4,198	4,198	-
Podcast costs	-	-	35
Commission on sponsorship	21,604	21,604	-
	<u>113,391</u>	<u>113,391</u>	<u>1,618</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Membership 2023 £	999 App 2023 £	Total funds 2023 £
Staff costs	44,459	-	44,459
Depreciation	198	-	198
Staff training	2,892	-	2,892
Association management support	57,730	-	57,730
Executive meeting costs	4,095	-	4,095
Insurance	1,750	-	1,750
IT costs	8,767	-	8,767
Car mileage	812	-	812
Travel expenses	214	-	214
Accommodation	607	-	607
Subsistence	49	-	49
Car parking	5	-	5
Legal and professional	13,438	-	13,438
Accountancy fees	2,650	-	2,650
Bank charges	293	-	293
Stationery and postage	158	-	158
Telephone and fax	361	-	361
Miscellaneous	2,517	-	2,517
Grant release	(350)	-	(350)
Intercompany recharges	(28,844)	-	(28,844)
Loss on disposal of assets	593	-	593
Amortisation	5,630	-	5,630
	<u>118,024</u>	<u>-</u>	<u>118,024</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Membership</i> 2022 £	<i>999 App</i> 2022 £	<i>Total</i> <i>funds</i> 2022 £
Staff costs	3,200	279	3,479
Depreciation	244	21	265
Association management support	49,698	4,322	54,020
Executive meeting costs	278	24	302
Insurance	1,012	88	1,100
IT costs	6,568	571	7,139
Car mileage	455	40	495
Travel expenses	382	33	415
Accommodation	601	52	653
Car parking	33	3	36
Legal and professional	27,140	2,360	29,500
Accountancy fees	2,070	230	2,300
Bank charges	1,018	88	1,106
Stationery and postage	135	12	147
Telephone and fax	297	26	323
Miscellaneous	775	70	845
Grant release	(386)	(34)	(420)
Intercompany recharges	(20,983)	-	(20,983)
Amortisation	5,189	451	5,640
	<u>77,726</u>	<u>8,636</u>	<u>86,362</u>

Included above are governance costs amounting to £2,650 (2022: £2,300).

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Independent examiner's remuneration

	2023	<i>2022</i>
	£	£
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	510	475
Fees payable to the Charitable Company's independent examiner in respect of:		
Accountancy services	1,965	1,825
All other services not included above	175	-
	<u>2,650</u>	<u>2,300</u>

9. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	40,935	3,334
Contribution to defined contribution pension schemes	3,524	145
	<u>44,459</u>	<u>3,479</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2023	<i>2022</i>
	No.	No.
Average number of employees	1	1
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the year, including employer's national insurance contributions and pension contributions amounted to £55,459 (2022: £32,979). This also includes the consultancy fees detailed in note 10 below.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Trustees' remuneration and expenses

During the year, no Trustee received any remuneration or other benefits for their role as Trustee (2022 - £NIL).

Following the death of the former CEO, Ian Thompson, payments totalling £11,000 were made to Tenacity Insight Ltd. for services provided by J Anthony (Trustee) in respect of consultancy services supplied (2022: £29,500). Tenacity Insight Ltd. is owned by J Anthony. Having received the appropriate declarations of interest in the transaction from J Anthony, the Board initially made the decision to make these payments in the interim period between the death of the former CEO and the appointment of the new COO in March 2022, but subsequently decided to continue payments to the company for consultancy services provided J Anthony's role as president.

During the year ended 31 March 2023, Trustee expenses totalling £18,055 (2022: £2,553) were reimbursed to 3 (2022: 2) Trustees. These expenses were for travel, mobile phone charges and broadband.

11. Intangible assets

	Patents £	Computer software £	Total £
Cost			
At 1 April 2022	-	28,200	28,200
Additions	2,963	-	2,963
At 31 March 2023	<u>2,963</u>	<u>28,200</u>	<u>31,163</u>
Amortisation			
At 1 April 2022	-	19,511	19,511
Charge for the year	247	5,383	5,630
At 31 March 2023	<u>247</u>	<u>24,894</u>	<u>25,141</u>
Net book value			
At 31 March 2023	<u>2,716</u>	<u>3,306</u>	<u>6,022</u>
At 31 March 2022	<u>-</u>	<u>8,689</u>	<u>8,689</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Tangible fixed assets

	Office equipment £
At 1 April 2022	1,413
Disposals	(1,413)
At 31 March 2023	-
At 1 April 2022	622
Charge for the year	198
On disposals	(820)
At 31 March 2023	-
Net book value	
At 31 March 2023	-
<i>At 31 March 2022</i>	791

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	1
At 31 March 2023	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable Company:

Name	Company number	Registered office or principal place of business	Principal activity
BAPCO (Trading) Limited	11339063	Unit 14, The Stottie Shed Baker's Yard Christon Road Gosforth Newcastle upon Tyne NE3 1XD	Promotion of effective communications for public safety in the general and in the public safety services.
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year to 31 March 2023 £	Net assets £
BAPCO (Trading) Limited	295,544	96,272	199,272	199,204

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	46,231	32,620
Amounts owed by group undertakings	29,515	414,986
Other debtors	-	2,108
Prepayments and accrued income	7,821	12,009
	<u>83,567</u>	<u>461,723</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	67,086	14,193
Other taxation and social security	3,298	2,911
Pension creditor	2,528	445
Other creditors	6,797	83,643
Accruals and deferred income	76,472	12,951
	<u>156,181</u>	<u>114,143</u>

Included in accruals and deferred income above are deferred corporate membership subscriptions totalling £73,792 (2022: £8,300) relating to subscriptions invoiced in advance at the year end.

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>648,593</u>	<u>376,848</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BAPCO LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	733,909	79,508	(231,415)	582,002
	<u>733,909</u>	<u>79,508</u>	<u>(231,415)</u>	<u>582,002</u>

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	733,909	79,508	(231,415)	582,002
	<u>733,909</u>	<u>79,508</u>	<u>(231,415)</u>	<u>582,002</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	6,022	6,022
Fixed asset investments	1	1
Current assets	732,160	732,160
Creditors due within one year	(156,181)	(156,181)
Total	<u>582,002</u>	<u>582,002</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,524 (2022 - £145). An amount of £2,528 was payable to the fund at the balance sheet date (2022: £nil).

21. Related party transactions

In the period, a donation of £nil (2022: £362,434) and intercompany recharges of £28,844 (2022: £20,983) were received from BAPCO (Trading) Limited, a wholly owned subsidiary of the charitable company.

BAPCO LIMITED

England & Wales - Charity number 1182924

Accounts

BAPCO LIMITED
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BAPCO LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charitable Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Notes to the Financial Statements	10 - 24

BAPCO LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Mr J Anthony
Mr C Lucas
Mr A Rooke

Company registered number

04343539

Charity registered number

1182924

Registered office

Unit 14 The Stottie Shed
Baker's Yard
Christon Road
Gosforth
Newcastle upon Tyne
NE3 1XD

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Lloyds Bank PLC
Ariel House
2138 Coventry Road
Sheldon
Birmingham
West Midlands
B26 3JW

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Activities undertaken to achieve objectives

BAPCO is a growing community with extensive knowledge in Public Safety information and communications technology because of our members' use and delivery of real-life public safety solutions. Members of the Association are share public safety and critical communications knowledge, learn and network at events, on-line through webinars, and via the Association quarterly magazine, The BAPCO Journal, and our website. This encourages innovation in developing technical solutions that help increase the speed and accuracy of critical communications. The Charity focuses on a range of specialist topics, from 999 Apps, to MAIT (a schema that enables emergency incident sharing between agencies) and the current and future UK critical communication infrastructure, Airwave and ESN. BAPCO is also a founding member of the Collaborative Coalition for International Public Safety.

This knowledge exchange is between emergency services, telecommunication and technology companies, the 999 Liaison Committee (hosted by the Department for Digital, Culture Media & Sport), and other government departments, including the Home Office and Department for Health & Social Care. The accreditation of 999 applications by BAPCO, on behalf of that committee, ensures that life-saving technology is effective in cutting response time of the emergency services and does not adversely impact delivery and handling of 999 emergency calls.

Achievements and performance

● Main achievements of the Charitable Company

Increased knowledge sharing through steady growth in Public Sector Membership and higher levels of Corporate Membership. Support in the delivery of two major conferences in the year that each attracted over 1,800 delegates, providing opportunities to network in a "safe environment" and to share key learnings relating to the use of public safety technology and critical communications. The accreditation and maintenance of four 999 Apps within the year.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

- **Investment policy and performance**

The Charitable Company has an active trading subsidiary, BAPCO Trading Limited, that currently organises conferences for public safety and critical communications professionals. The profits of the subsidiary are gifted to the Charitable Company. The subsidiary contributed £362,434 to the Charitable Company in the year under gift aid. Further details of the performance of the subsidiary can be found in the accounts of the subsidiary company.

Financial review

- **Going concern**

After making appropriate enquiries, the trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Membership levels and the development of 999 applications have not been negatively impacted by COVID-19. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Reserves policy**

The total funds of the charity at 31 March 2022 were £733,909 (2021: £398,494).

The Board of Trustees have agreed it is necessary to maintain a level of reserves to cover the administration costs. This averages approximately £180,000 in total. The Trustees are pleased to note that the total funds exceed this figure and have plans to use these as explained in the future developments section of this report.

Structure, governance and management

- **Constitution**

BAPCO Limited is a private company (company number: 04343539) limited by guarantee and incorporated in England and Wales.

On 10 April 2019 the company gained charitable status after registering with the Charity Commission, charity registration number 1182924.

The Charitable company is constituted under its Memorandum and Articles of Association incorporated 30 April 2018 as amended by special resolution registered at Companies House on 8 April 2019.

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

• **Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The number of Trustees is regularly reviewed to ensure appropriate skills and support are available to effectively manage the Charitable Company.

Trustees are appointed by the existing trustees for a four-year term. New trustees receive the BAPCO constitution, published accounts, minutes of previous Board of Trustee meetings, as well as the Charity Commission guidance on effective governance. BAPCO is a member of the NCVO (National Council for Voluntary Organisations); all trustees attend annual trustee, leadership, and governance training, and, together, use the NCVO Governance Wheel, a tool which helps measure and develop charity governance and leadership.

Trustees meet on average six times a year in person or by teleconference.

• **Organisational structure and decision-making policies**

The charity is managed by a Chief Operating Officer who is governed by the Trustees through full disclosure at Board of Trustee meetings. The day-to-day administration of BAPCO Limited is delivered by an external association management company.

• **Financial risk management**

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

In addition to the continuing activities referred to earlier in this Report, the Trustees plan to spend funds in the 2022/23 year and beyond supporting the Ian Thompson Bursary, an award in recognition of the late BAPCO Chief Executive. The bursary will fund the cost of travel, accommodation, and ancillary costs, to attend one of our partners' conferences, with the recipient(s) expected to use the opportunity to focus on an aspect of their employment/studies that that will be seen as innovative to the critical communications industry. Nominees will either be in their first two to three years of employment in a public safety role or an apprentice in a public safety supplier; or studying towards achieving a position in the critical communications industry in the future.

BAPCO has partnerships with like-minded associations that provides benefit to members through greater depth of understanding of critical communications globally – the Trustees are seeking to strengthen our mutual relationships through Memorandum of Understandings with key international partners in the year ahead.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 November 2022 and signed on their behalf by:

DocuSigned by:

55A435D152714EC...

Mr J Anthony
Trustee

BAPCO LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of BAPCO Limited ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

DocuSigned by:

Detlev Anderson

8228AFA7794A4DC...

Signed:

Dated: 29 November 2022

Detlev Anderson

FCA

Kinnair Associates Limited
Chartered Accountants

BAPCO LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	362,434	362,434	86,715
Charitable activities	4	45,037	45,037	27,452
Other income	5	127	127	-
Total income		<u>407,598</u>	<u>407,598</u>	<u>114,167</u>
Expenditure on:				
Charitable activities	6	87,980	87,980	139,805
Total expenditure		<u>87,980</u>	<u>87,980</u>	<u>139,805</u>
Net income/(expenditure) before taxation		319,618	319,618	(25,638)
Taxation		15,797	15,797	-
Net movement in funds		<u>335,415</u>	<u>335,415</u>	<u>(25,638)</u>
Reconciliation of funds:				
Total funds brought forward		398,494	398,494	424,132
Net movement in funds		335,415	335,415	(25,638)
Total funds carried forward		<u>733,909</u>	<u>733,909</u>	<u>398,494</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	11	8,689	14,329
Tangible assets	12	791	1,056
Investments	13	1	1
		<u>9,481</u>	<u>15,386</u>
Current assets			
Debtors	14	461,723	165,745
Cash at bank and in hand		376,848	373,654
		<u>838,571</u>	<u>539,399</u>
Creditors: amounts falling due within one year	15	(114,143)	(155,941)
		<u>724,428</u>	<u>383,458</u>
Net current assets		724,428	383,458
Total assets less current liabilities		733,909	398,844
Creditors: amounts falling due after more than one year	16	-	(350)
Total net assets		733,909	398,494
Charity funds			
Unrestricted funds	18	733,909	398,494
Total funds		733,909	398,494

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 November 2022 and signed on their behalf by:

DocuSigned by:

Mr John Anthony

55A435D152714EC...

Mr J Anthony
Trustee

The notes on pages 10 to 24 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

BAPCO is a private Company limited by guarantee, incorporated in England and Wales, registration number 04343539 and charity number 1182924. The address of its registered office is disclosed in the Reference and Administrative Details section of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAPCO Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Membership levels and the development of 999 applications have not been negatively impacted by COVID-19. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2.6 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Intangible assets and amortisation

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Computer software	- 5 years
-------------------	-----------

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 4 years straight line
-----------------------	-------------------------

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations from BAPCO (Trading) Limited	362,434	362,434	86,715

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from charitable activities - Membership	33,900	33,900	19,537
Income from charitable activities - EU projects	-	-	665
Income from charitable activities - 999 App	10,250	10,250	7,250
EU project - grant clawback	887	887	-
	<u>45,037</u>	<u>45,037</u>	<u>27,452</u>
<i>Total 2021</i>	<u>27,452</u>	<u>27,452</u>	

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Interest on corporation tax refund	127	127	-

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Membership	79,344	79,344	124,997
EU projects	-	-	1,868
999 App	8,636	8,636	12,940
	<u>87,980</u>	<u>87,980</u>	<u>139,805</u>
<i>Total 2021</i>	<u>139,805</u>	<u>139,805</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Membership	1,618	77,726	79,344
999 App	-	8,636	8,636
	<u>1,618</u>	<u>86,362</u>	<u>87,980</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Membership	8,611	116,386	124,997
EU projects	-	1,868	1,868
999 App	10	12,930	12,940
	<u>8,621</u>	<u>131,184</u>	<u>139,805</u>

Analysis of direct costs

	Membership 2022 £	999 App 2022 £	Total funds 2022 £
Cost of attending events	1,583	-	1,583
Podcast costs	35	-	35
	<u>1,618</u>	<u>-</u>	<u>1,618</u>

	<i>Membership 2021 £</i>	<i>999 App 2021 £</i>	<i>Total funds 2021 £</i>
Project costs	944	10	954
Cost of attending events	126	-	126
Advertising, PR and promotional costs	1,633	-	1,633
Podcast costs	4,003	-	4,003
Webinar related costs	1,250	-	1,250
Commission on sponsorship	655	-	655
	<u>8,611</u>	<u>10</u>	<u>8,621</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Membership 2022 £	EU projects 2022 £	999 App 2022 £	Total funds 2022 £
Staff costs	3,200	-	279	3,479
Depreciation	244	-	21	265
Association management support	49,698	-	4,322	54,020
Executive meeting costs	278	-	24	302
Insurance	1,012	-	88	1,100
IT costs	6,568	-	571	7,139
Car mileage	455	-	40	495
Travel expenses	382	-	33	415
Accommodation	601	-	52	653
Car parking	33	-	3	36
Legal and professional	27,140	-	2,360	29,500
Accountancy fees	2,070	-	230	2,300
Bank charges	1,018	-	88	1,106
Stationery and postage	135	-	12	147
Telephone and fax	297	-	26	323
Miscellaneous	775	-	70	845
Grant release	(386)	-	(34)	(420)
Intercompany recharges	(20,983)	-	-	(20,983)
Amortisation	5,189	-	451	5,640
	<u>77,726</u>	<u>-</u>	<u>8,636</u>	<u>86,362</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Membership</i> 2021 £	<i>EU projects</i> 2021 £	<i>999 App</i> 2021 £	<i>Total</i> <i>funds</i> 2021 £
Staff costs	48,736	1,868	4,238	54,842
Depreciation	404	-	35	439
Association management support	49,109	-	4,270	53,379
Insurance	1,936	-	168	2,104
IT costs	6,865	-	597	7,462
Car mileage	515	-	45	560
Travel expenses	(222)	-	(19)	(241)
Accommodation	152	-	13	165
Subsistence	128	-	11	139
Car parking	9	-	1	10
Legal and professional	31,592	-	2,766	34,358
Accountancy fees	1,971	-	219	2,190
Bank charges	804	-	70	874
Stationery and postage	155	-	13	168
Telephone and fax	430	-	37	467
Miscellaneous	37	-	3	40
Grant release	(386)	-	(34)	(420)
Intercompany recharges	(31,569)	-	-	(31,569)
Loss on disposal of assets	531	-	46	577
Amortisation	5,189	-	451	5,640
	<u>116,386</u>	<u>1,868</u>	<u>12,930</u>	<u>131,184</u>

Included above are governance costs amounting to £2,300 (2021: £3,040).

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	475	455
Fees payable to the Charitable Company's independent examiner in respect of:		
Accountancy services	1,825	1,735
All other services not included above	-	850
	<u>3,300</u>	<u>2,940</u>

9. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	3,334	53,960
Social security costs	-	7
Contribution to defined contribution pension schemes	145	875
	<u>3,479</u>	<u>54,842</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Average number of employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the year, including employer's national insurance contributions and pension contributions amounted to £32,979 (2021: £60,566). This also includes the consultancy fees detailed in note 10 below.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Trustees' remuneration and expenses

During the year, no Trustee received any remuneration or other benefits for their role as Trustee (2021 - £NIL). Following the death of the former CEO, Ian Thompson, payments totalling £29,500 were made to J Anthony (Trustee) in respect of consultancy services supplied (2021: £7,500). The board made the decision to make these payments in the interim period between the death of the former CEO and the appointment of the new COO in March 2022.

During the year ended 31 March 2022, Trustee expenses totalling £2,553 (2021: £553) were reimbursed to 2 (2021: 2) Trustees. These expenses were for travel, mobile phone charges and broadband.

11. Intangible assets

	Computer software £
Cost	
At 1 April 2021	28,200
At 31 March 2022	28,200
Amortisation	
At 1 April 2021	13,871
Charge for the year	5,640
At 31 March 2022	19,511
Net book value	
At 31 March 2022	8,689
At 31 March 2021	14,329

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2021	1,413
At 31 March 2022	1,413
Depreciation	
At 1 April 2021	357
Charge for the year	265
At 31 March 2022	622
Net book value	
At 31 March 2022	791
<i>At 31 March 2021</i>	1,056

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	1
At 31 March 2022	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable Company:

Name	Company number	Registered office or principal place of business	Principal activity
BAPCO (Trading) Limited	11339063	Unit 14, The Stottie Shed Baker's Yard Christon Road Gosforth Newcastle upon Tyne NE3 1XD	Promotion of effective communications for public safety in the general and in the public safety services.
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the period to 31 March 2021 £	Net assets £
BAPCO (Trading) Limited	385,736	385,735	1	1

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	32,620	11,640
Amounts owed by group undertakings	414,986	151,076
Other debtors	2,108	1,558
Prepayments and accrued income	12,009	1,471
	<u>461,723</u>	<u>165,745</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,193	9,257
Other taxation and social security	2,911	2,170
Pension fund loan payable	445	-
Other creditors	83,643	47,182
Accruals and deferred income	12,951	97,332
	<u>114,143</u>	<u>155,941</u>

16. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other creditors	-	350
	<u>-</u>	<u>350</u>

17. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	376,848	373,654
	<u>376,848</u>	<u>373,654</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds	398,494	407,598	(87,980)	15,797	733,909

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Balance at 31 March 2022 £
General funds	398,494	407,598	(87,980)	15,797	733,909

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	791	791
Intangible fixed assets	8,689	8,689
Fixed asset investments	1	1
Current assets	838,571	838,571
Creditors due within one year	(114,143)	(114,143)
Total	733,909	733,909

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £145 (2021 - £875). There were no amounts payable to the fund at the balance sheet date (2021: £nil).

22. Related party transactions

In the period, a donation of £362,434 (2021: £86,715) was received from BAPCO (Trading) Limited, a wholly owned subsidiary of the charitable company.

BAPCO LIMITED

England & Wales - Charity number 1182924

Accounts

BAPCO LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

BAPCO LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charitable Company, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 23

BAPCO LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Mr J Anthony
Mr C Lucas
Mr A Rooke

Company registered number

04343539

Charity registered number

1182924

Registered office

The Grainger Suite
Dobson House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3PF

Accountants

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

Bankers

Lloyds Bank PLC
Ariel House
2138 Coventry Road
Sheldon
Birmingham
West Midlands
B26 3JW

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Activities undertaken to achieve objectives

Members of the association are enabled to share public safety and critical communications knowledge, learn and network at events and via the BAPCO Journal and website. This encourages the development of technology to increase the speed and accuracy of critical communications. There are specialist groups within the charity that focus on a range of projects, from 999 Apps, to MAIT and ESMCP as well as being a member of the Collaborative Coalition for International Public Safety. This knowledge exchange is between emergency services, telecommunication and technology companies, the 999 Liaison Committee and government organisations. The accreditation of 999 applications ensures that life-saving technology is effective in cutting response time of the emergency services.

Achievements and performance

● Main achievements of the Charitable Company

Increased knowledge sharing through higher levels of Corporate Membership and steady Commercial and Public Sector Membership. The accreditation of four 999 Apps within the year.

● Investment policy and performance

The Charitable Company has an active trading subsidiary, BAPCO Trading Limited, that currently organises conferences for public safety and critical communications professionals. The profits of the subsidiary are gifted to the Charitable Company. The subsidiary contributed £86,715 to the Charitable Company in the year under gift aid. Further details of the performance of the subsidiary can be found in the accounts of the subsidiary company.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

• **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This is despite the effects of COVID-19 as membership levels and the development of 999 applications have not been impacted. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

• **Reserves policy**

The total funds of the charity at 31 March 2021 were £398,494 (2020: £424,132).

The Board of Trustees have agreed it is necessary to maintain a level of reserves to cover the administration costs. This averages approximately £180,000 in total. The Trustees are pleased to note that the total funds exceed this figure and have plans to use these as explained in the Future developments section of this Report.

Structure, governance and management

• **Constitution**

BAPCO Limited is a private company (company number: 04343539) limited by guarantee incorporated in England and Wales.

On 10 April 2019 the company gained charitable status after registering with the Charity Commission, charity registration number 1182924.

The Charitable company is constituted under its Memorandum and Articles of Association incorporated 30 April 2018 as amended by special resolution registered at Companies House on 8 April 2019.

The principal object of the Charitable Company is the advancement of health and the saving of lives by improving the knowledge and use of public safety technology and critical communications.

• **Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustee vacancies are advertised in the BAPCO journal and website. Trustees are appointed by the existing trustees for a four year term. New trustees receive the BAPCO constitution, published accounts, minutes of previous Board of Trustee meetings, as well as the Charity Commission guidance on effective governance.

Trustees meet on average four times a year in person or by teleconference.

• **Organisational structure and decision-making policies**

The day to day administration of BAPCO Limited is delivered by Echo AM Limited. The charity is managed by a Chief Executive Officer who is governed by the Trustees through full disclosure at Board of Trustee meetings.

BAPCO LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

• **Financial risk management**

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

In addition to the continuing activities referred to earlier in this Report, the Trustees plan to spend funds in the 2021/22 year and beyond on sponsorship of students with aspirations to work in the public safety and critical communications industry.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 December 2021 and signed on their behalf by:

DocuSigned by:

55A435D152714EC...
Mr J Anthony

BAPCO LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of BAPCO Limited ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

DocuSigned by:
Signed: 
BE1AD9174D594BA...
Detlev Anderson

Dated: 7 December 2021
FCA

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

BAPCO LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	86,715	86,715	-
Charitable activities	4	27,452	27,452	(15,870)
Other trading activities		-	-	(1,000)
Total income		<u>114,167</u>	<u>114,167</u>	<u>(16,870)</u>
Expenditure on:				
Charitable activities	5	139,805	139,805	186,316
Total expenditure		<u>139,805</u>	<u>139,805</u>	<u>186,316</u>
Net movement in funds		<u>(25,638)</u>	<u>(25,638)</u>	<u>(203,186)</u>
Reconciliation of funds:				
Total funds brought forward		424,132	424,132	627,318
Net movement in funds		(25,638)	(25,638)	(203,186)
Total funds carried forward		<u>398,494</u>	<u>398,494</u>	<u>424,132</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	10	14,329	19,969
Tangible assets	11	1,056	1,137
Investments	12	1	1
		<u>15,386</u>	<u>21,107</u>
Current assets			
Debtors	13	165,745	69,183
Cash at bank and in hand		373,654	455,745
		<u>539,399</u>	<u>524,928</u>
Creditors: amounts falling due within one year	14	(155,941)	(121,133)
Net current assets		<u>383,458</u>	<u>403,795</u>
Total assets less current liabilities		<u>398,844</u>	<u>424,902</u>
Creditors: amounts falling due after more than one year	15	(350)	(770)
Total net assets		<u><u>398,494</u></u>	<u><u>424,132</u></u>
Charity funds			
Unrestricted funds	17	398,494	424,132
Total funds		<u><u>398,494</u></u>	<u><u>424,132</u></u>

BAPCO LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04343539

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 07 December 2021 and signed on their behalf by:

DocuSigned by:

55A435D152714EC...

Mr J Anthony

The notes on pages 9 to 23 form part of these financial statements.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

BAPCO is a private Company limited by guarantee, incorporated in England and Wales, registration number 04343539 and charity number 1182924. The address of its registered office is disclosed in the Reference and Administrative Details section of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAPCO Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have considered the possible effects of the coronavirus pandemic and how it is expected to affect the charitable company's financial position. The charitable company has net current assets and no requirement for finance and it is expected that the charitable company's activities can be adapted without significant financial implications. In assessing going concern, the trustees have assumed that any deficit incurred in the current year will not exceed the funds presently held and, on that basis, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2.6 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charitable Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Intangible assets and amortisation

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Computer software - 5 years

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings - 4 years straight line

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations from BAPCO (Trading) Limited	86,715	86,715	-

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from charitable activities - Membership	19,537	19,537	33,369
Income from charitable activities - EU projects	665	665	18,031
Income from charitable activities - 999 App	7,250	7,250	6,500
EU project - grant clawback	-	-	(73,770)
	<u>27,452</u>	<u>27,452</u>	<u>(15,870)</u>
<i>Total 2020</i>	<u>(15,870)</u>	<u>(15,870)</u>	

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Membership	124,997	124,997	142,610
EU projects	1,868	1,868	29,415
999 App	12,940	12,940	14,291
	<u>139,805</u>	<u>139,805</u>	<u>186,316</u>
<i>Total 2020</i>	<u>186,316</u>	<u>186,316</u>	

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Membership	8,611	116,386	124,997
EU projects	-	1,868	1,868
999 App	10	12,930	12,940
	<u>8,621</u>	<u>131,184</u>	<u>139,805</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Membership	22,286	120,324	142,610
EU projects	9,238	20,177	29,415
999 App	923	13,368	14,291
	<u>32,447</u>	<u>153,869</u>	<u>186,316</u>

Analysis of direct costs

	Membership 2021 £	EU projects 2021 £	999 App 2021 £	Total funds 2021 £
Project costs	944	-	10	954
Cost of attending events	126	-	-	126
Advertising, PR and promotional costs	1,633	-	-	1,633
Podcast costs	4,003	-	-	4,003
Webinar related costs	1,250	-	-	1,250
Commission on sponsorship	655	-	-	655
	<u>8,611</u>	<u>-</u>	<u>10</u>	<u>8,621</u>

	<i>Membership 2020 £</i>	<i>EU projects 2020 £</i>	<i>999 App 2020 £</i>	<i>Total funds 2020 £</i>
Project costs	-	9,238	923	10,161
Cost of attending events	20,172	-	-	20,172
Advertising, PR and promotional costs	2,114	-	-	2,114
	<u>22,286</u>	<u>9,238</u>	<u>923</u>	<u>32,447</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Membership 2021 £	EU projects 2021 £	999 App 2021 £	Total funds 2021 £
Staff costs	48,736	1,868	4,238	54,842
Depreciation	404	-	35	439
Association management support	49,109	-	4,270	53,379
Insurance	1,936	-	168	2,104
IT costs	6,865	-	597	7,462
Car mileage	515	-	45	560
Travel expenses	(222)	-	(19)	(241)
Accommodation	152	-	13	165
Subsistence	128	-	11	139
Car parking	9	-	1	10
Legal and professional	31,592	-	2,766	34,358
Accountancy fees	1,971	-	219	2,190
Bank charges	804	-	70	874
Stationery and postage	155	-	13	168
Telephone and fax	430	-	37	467
Miscellaneous	37	-	3	40
Grant release	(386)	-	(34)	(420)
Intercompany recharges	(31,569)	-	-	(31,569)
Loss on disposal of assets	531	-	46	577
Amortisation	5,189	-	451	5,640
	<u>116,386</u>	<u>1,868</u>	<u>12,930</u>	<u>131,184</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Membership</i> 2020 £	<i>EU projects</i> 2020 £	<i>999 App</i> 2020 £	<i>Total</i> <i>funds</i> 2020 £
Staff costs	55,853	20,177	4,856	80,886
Depreciation	339	-	29	368
Staff training	201	-	18	219
Association management support	48,317	-	4,201	52,518
Executive meeting costs	4,221	-	367	4,588
Insurance	1,466	-	127	1,593
IT costs	6,822	-	593	7,415
Car mileage	692	-	60	752
Travel expenses	2,074	-	180	2,254
Accommodation	1,424	-	124	1,548
Subsistence	1,034	-	90	1,124
Car parking	274	-	24	298
Legal and professional	20,761	-	1,805	22,566
Accountancy fees	2,272	-	253	2,525
Bank charges	1,253	-	109	1,362
Stationery and postage	422	-	37	459
Telephone and fax	972	-	85	1,057
Miscellaneous	345	-	30	375
Grant release	(378)	-	(42)	(420)
Intercompany recharges	(32,792)	-	-	(32,792)
Amortisation	4,752	-	422	5,174
	<u>120,324</u>	<u>20,177</u>	<u>13,368</u>	<u>153,869</u>

Included above are governance costs amounting to £3,040 (2020: £3,012).

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Independent examiner's remuneration

	2021	<i>2020</i>
	£	£
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	455	525
Fees payable to the Charitable Company's independent examiner in respect of:		
Accountancy services	1,735	2,000
All other services not included above	850	487
	<u>2,580</u>	<u>2,512</u>

8. Staff costs

	2021	<i>2020</i>
	£	£
Wages and salaries	53,960	74,867
Social security costs	7	4,703
Contribution to defined contribution pension schemes	875	1,316
	<u>54,842</u>	<u>80,886</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2021	<i>2020</i>
	No.	No.
Average number of employees	1	3
	<u>1</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the year, including employer's national insurance contributions and pension contributions amounted to £60,566 (2020: £63,709).

9. Trustees' remuneration and expenses

During the year, no Trustee received any remuneration or other benefits for their role as Trustee (*2020 - £NIL*). Following the death of the former CEO, Ian Thompson, payments totalling £7,500 were made to J Anthony (Trustee) in respect of consultancy services supplied. The board made the decision to make these payments in the interim period between the death of the former CEO and the appointment of the new COO in March 2022.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Trustees' remuneration and expenses (continued)

During the year ended 31 March 2021, Trustee expenses totalling £553 (2020: £5,093) were reimbursed to 2 (2020: 3) Trustees. These expenses were for travel, mobile phone charges and broadband.

10. Intangible assets

	Computer software £
Cost	
At 1 April 2020	28,200
At 31 March 2021	28,200
Amortisation	
At 1 April 2020	8,231
Charge for the year	5,640
At 31 March 2021	13,871
Net book value	
At 31 March 2021	14,329
<i>At 31 March 2020</i>	19,969

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2020	16,139
Additions	935
Disposals	(15,661)
At 31 March 2021	1,413
Depreciation	
At 1 April 2020	15,002
Charge for the year	439
On disposals	(15,084)
At 31 March 2021	357
Net book value	
At 31 March 2021	1,056
<i>At 31 March 2020</i>	1,137

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	1
At 31 March 2021	1

Principal subsidiaries

The following was a subsidiary undertaking of the Charitable Company:

Name	Company number	Registered office or principal place of business	Principal activity
BAPCO (Trading) Limited	11339063	The Grainger Suite Dobson House Regent Centre Gosforth Newcastle upon Tyne NE3 3PF	Promotion of effective communications for public safety in the general and in the public safety services.
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the period to 31 March 2021 £
BAPCO (Trading) Limited	162,251	138,159	24,096

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	11,640	22,033
Amounts owed by group undertakings	151,076	36,513
Other debtors	1,558	2,122
Prepayments and accrued income	1,471	8,515
	<u>165,745</u>	<u>69,183</u>

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,257	7,146
Other taxation and social security	2,170	2,413
Other creditors	47,182	-
Accruals and deferred income	97,332	111,574
	<u>155,941</u>	<u>121,133</u>

15. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Other creditors	<u>350</u>	<u>770</u>

16. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>373,654</u>	<u>455,745</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	424,132	114,167	(139,805)	398,494
	<u>424,132</u>	<u>114,167</u>	<u>(139,805)</u>	<u>398,494</u>

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	424,132	114,167	(139,805)	398,494
	<u>424,132</u>	<u>114,167</u>	<u>(139,805)</u>	<u>398,494</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,056	1,056
Intangible fixed assets	14,329	14,329
Fixed asset investments	1	1
Current assets	539,399	539,399
Creditors due within one year	(155,941)	(155,941)
Creditors due in more than one year	(350)	(350)
Total	<u>398,494</u>	<u>398,494</u>

BAPCO LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £875 (2020 - £1,316). There were no amounts payable to the fund at the balance sheet date (2020: £nil).

21. Related party transactions

In the period, a donation of £86,715 (2020: £nil) was received from BAPCO (Trading) Limited, a wholly owned subsidiary of the charitable company.