

THE VICTORIA FIELD CHARITY

England & Wales · Charity number 1182923

Details

Status Registered

Legal form CIO

Registered 2019-04-10

Register [View on the Charity Commission register](#)

Contact

Address Victoria Field Charity
Leigh Road
Street
BA16 0HB

Phone 01458442779

Email info@victoriacclubstreet.co.uk

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE INHABITANTS OF THE DISTRICT OF MENDIP AND IN PARTICULAR IN THE PARISH OF STREET OR THE NEIGHBOURHOOD THEREOF FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: To supply sporting and recreational facilities for the inhabitants of Street and the local area.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£125,690	£119,941	-	-
2024-03-31	£127,592	£134,677	-	-
2023-03-31	£130,621	£125,044	-	-
2022-03-31	£93,370	£104,403	-	-
2021-03-31	£98,636	£82,442	-	-

Trustees

Name	Role	Appointed
Kenneth Southern		2025-02-20
Richard Coles		2025-06-01

THE VICTORIA FIELD CHARITY

England & Wales - Charity number 1182923

Accounts

THE VICTORIA FIELD CHARITY CIO
ACCOUNTS
YEAR ENDED 31 MARCH 2025

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Registered Charity number 1182923

THE VICTORIA FIELD CHARITY CIO

TRUSTEES' REPORT

The trustees present their report with the statutory accounts of the charity for the year ended 31 March 2025.

PRINCIPAL ACTIVITIES AND OBJECTIVES

The principal activities of the charity during the year under review were to provide or assist in the provision of facilities for the inhabitants of the district of Mendip, and in particular the parish of Street or the neighbourhood thereof, for recreation or other leisure-time occupation in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants.

TRUSTEES

The trustees holding office during the period were as follows:

Richard Clark
Peter Goater - resigned September 2024
Anthony Morgan - resigned December 2024
Jean Howard
Adrian Sparkes - resigned May 2024
Christopher Geary - appointed December 2024
Simon Evans - appointed January 2025
Kenneth Southers - appointed February 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Victoria Field Charity CIO is a foundation charitable incorporated organisation registered on 10 April 2019. Its registered charity number is 1182923 and the address of its principal office is Victoria Field, Leigh Road, Street, Somerset BA16 0HB.

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Except for the first trustees, all trustees are appointed for 3 years.

The existing trustees appoint new trustees in a properly convened meeting of the charity trustees. The maximum number of charity trustees is 9 and the minimum 3. The following bodies may nominate and appoint up to 2 trustees each -Street Parish Council and Clark Foundation.

Any trustee can call a meeting of the charity trustees and subject to that the trustees decide how their meetings are called and what notice is required.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

ACHIEVEMENTS AND PERFORMANCE

The core business of the charity is to manage and maintain buildings and playing areas. These are used by the sporting and recreational clubs affiliated to the Charity and are also available for general hire. In addition, accommodation and services are provided for the Victoria Field Social Club, with Social Club membership being a prerequisite to membership of affiliated clubs.

FINANCIAL REVIEW

The financial year presented many challenges to the CIO with the loss of 3 experienced trustees being noted and we thank them for their efforts. However, a new chapter has begun that will, in time, strengthen the viability of the charity. We have recruited 4 new trustees all of whom are volunteering their time to help secure the future of the charity and our facilities. I am pleased to acknowledge that our finances are improving, but as reported there is still a need to review our ongoing costs against our income, we cannot continue to trade at a loss. £2k needs to be found to balance our books and therefore a close scrutiny is now paramount. We have a number of new challenges that need urgent attention and funding to ensure the safety and security of our buildings. We are now focussed on funding through grant applications to enable these essential works to be completed. We are committed to stability and these accounts demonstrate that we are going in the right direction. We, as trustees, wish to work with all the sections, users and members in a spirit of co-operation, understanding and respect for the years ahead.

Jean Howard
VFCIO Chair
27 June 2025

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE VICTORIA FIELD CHARITY CIO

I report on the accounts of The Victoria Field Charity CIO for the year ended 31 March 2025 which are set out on pages 4 to 9.

Respective responsibilities of trustees and reporting accountant

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the Charities Act 2011), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act 2011) and to state whether particular matters have come to my attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s130 of the Charities Act 2011 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011 have not been met, or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Maxwell Foote
Max Foote Associates Limited
Chartered Certified Accountants
2 Bailey Hill
Castle Cary
Somerset BA7 7AD

Dated: 27 June 2026

THE VICTORIA FIELD CHARITY CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

	Note	2025 Unrestricted Fund £	2025 Restricted Funds £	2025 Total £	2024 Total £
Income and endowments					
Donations	2	2,722	-	2,722	-
Charitable activities	3	122,846	-	122,846	114,748
Investment income - interest received		122	-	122	75
Other	4	-	-	-	12,769
Total income		125,690	-	125,690	127,592
Expenditure					
Charitable activities	5	98,664	-	98,664	112,617
Other	5	21,277	-	21,277	21,379
Total expenditure		119,941	-	119,941	133,996
Net income representing a net movement in funds		5,749	-	5,749	(6,404)
Reconciliation of funds					
Total funds brought forward		495,962	-	495,962	502,366
Total funds carried forward		501,711	-	501,711	495,962

THE VICTORIA FIELD CHARITY CIO
BALANCE SHEET AT 31 MARCH 2025

	Note	2025 £		2024 £
Fixed assets				
Tangible assets	8	475,126		475,481
Current assets				
Debtors	9	22,518	20,401	
Cash at bank and in hand		27,739	17,818	
		-----	-----	
Total current assets		50,257	38,219	
Creditors				
Amounts falling due within one year	10	(23,672)	(14,247)	
		-----	-----	
Net current assets		26,585		23,972
		-----		-----
Total assets less current liabilities		501,711		499,463
Creditors				
Amounts falling due after more than one year	10	-		(3,496)
		-----		-----
Total net assets		501,711		495,967
		=====		=====
The funds of the charity:				
Restricted income funds	11	-		
Unrestricted income funds	11	501,711		495,967
		-----		-----
		501,711		495,967
		=====		=====

The accounts were approved by the trustees on

ON BEHALF OF THE TRUSTEES

CHAIR -



TREASURER -



THE VICTORIA FIELD CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

1.1) Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

1.2) Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.3) Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

1.4) Governance and support costs

Support costs have been allocated between governance costs and the provision of leisure facilities. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources.

1.5) Tangible fixed assets for use by the charity

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation has been computed to write off the cost of tangible fixed assets less residual value over their expected useful lives using the following rates:-

Fixtures, fittings and equipment	20% straight line
Computer equipment	33% straight line

The Charity's permanent freehold buildings have not been depreciated. The fabric of these buildings will be maintained to a high standard and as a result their useful life will not be impaired. At each balance sheet date, the charity reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6) Funds structure

Unrestricted fund

Income within this fund has been generated by the charity and the use of such income has not been restricted to a particular purpose. In addition to meeting the costs of activities in furtherance of the charity's objects, the unrestricted fund has to pay for the general administration of the company.

Restricted funds

These are funds restricted to a particular purpose.

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

2 INCOME AND ENDOWMENTS

	Unrestricted funds	Restricted funds	Total funds 2025 £	Total funds 2024 £
Donations	2,722	-	2,722	-
	=====	=====	=====	=====

3 INCOME FROM CHARITABLE ACTIVITIES

Hire of facilities	17,880	-	17,880	17,592
Rent receivable from sports sections	56,167	-	56,167	41,929
Rent receivable from social club	43,627	-	43,627	47,540
Recharge of costs to social club and sports sections	1,676	-	1,676	7,687
Fundraising events	3,496	-	3,496	-
	-----	-----	-----	-----
Total income from charitable activities	122,846	-	122,846	114,748
	=====	=====	=====	=====

4 OTHER INCOMING RESOURCES

	Unrestricted funds	Restricted funds	Total funds 2025 £	Total funds 2024 £
Miscellaneous refunds	-	-	-	12,769
Government and local authority grants	-	-	-	-
	-----	-----	-----	-----
	-	-	-	12,769
	=====	=====	=====	=====

5 EXPENDITURE

	Activities undertaken directly £	Support Costs £	Total 2025 £	Total 2024 £
Expenditure on charitable activities - restricted				
Improvement of recreation and leisure facilities	-	-	-	-
Repairs and renewals	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====

Expenditure on charitable activities - unrestricted

Rates	-	-	-	-
Water rates	2,562	-	2,562	3,809
Improvement of recreation and leisure facilities	-	-	-	-
Repairs and renewals	6,037	-	6,037	5,669
Grounds maintenance	2,664	-	2,664	2,933
Heat and light	46,422	-	46,422	43,243
Leasing charges	471	-	471	471
Cleaning	2,246	-	2,246	3,620
Donations	-	-	-	-
Irrecoverable VAT	2,121	-	2,121	3,256
Support costs - note 6	-	36,141	36,141	49,616
	-----	-----	-----	-----
	62,523	36,141	98,664	112,617
	=====	=====	=====	=====

Other Expenditure

Legal, professional and licences	1,470	-	1,470	1,947
Audit and accountancy	2,799	-	2,799	2,101
Health and safety	-	-	-	150
Support costs - note 6	-	17,008	17,008	17,181
	-----	-----	-----	-----
	4,269	17,008	21,277	21,379
	=====	=====	=====	=====

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

6 ALLOCATION OF SUPPORT COSTS BY ACTIVITY

	Apportionment method	Provision of leisure facilities £	Governance £	Total 2025 £	Total 2024 £
Salaries	Headcount	26,983	15,600	42,583	54,832
Pension contributions	Headcount	-	-	-	387
Insurance	Actual	7,662	-	7,662	8,909
Telephone	Usage	486	486	972	972
Postage, stationery and computer consumables	Usage	691	692	1,383	1,043
Advertising	Actual	112	-	112	68
Bank charges	Usage	11	34	45	168
Sundry expenses	Usage	15	15	30	-
Depreciation of fixtures and equipment	Usage	181	181	362	418
		36,141	17,008	53,149	66,797

7 STAFF COSTS

	2025 £	2024 £
Gross wages and salaries	42,312	54,832
Pension contributions	-	387
	42,312	55,219
Average number of employees	5	6

The trustees received no remuneration in their capacity as trustees in the period.

8 TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Total £
COST			
At 1 April 2024	475,000	1,421	476,421
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	475,000	1,421	476,421
DEPRECIATION			
At 1 April 2024	-	(933)	(933)
Charge for the period	-	(362)	(362)
Eliminated on disposals	-	-	-
At 31 March 2025	-	(1,295)	(1,295)
NET BOOK VALUE			
At 31 March 2025	475,000	126	475,126
At 31 March 2024	475,000	488	475,488

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

9 DEBTORS

	2025	2024
	£	£
Trade debtors	4,433	2,316
Amounts due from Victoria Field Social Club	18,085	18,085
Other debtors	-	-
	22,518	20,401
	22,518	20,401

10 CREDITORS - amounts falling due within one year

	2025	2024
	£	£
Bank loan	-	1,631
Trade creditors	2,269	723
Other creditors	21,403	11,893
	23,672	14,247
	23,672	14,247

CREDITORS - amounts falling due after more than one year

Bank loan	-	3,498
	-	3,498

11 MOVEMENTS IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2024	495,962	-	495,962
Net movement in funds in period	5,749	-	5,749
	501,711	-	501,711
	501,711	-	501,711

THE VICTORIA FIELD CHARITY

England & Wales - Charity number 1182923

Accounts

THE VICTORIA FIELD CHARITY CIO

ACCOUNTS

YEAR ENDED 31 MARCH 2024

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Registered Charity number 1182923

THE VICTORIA FIELD CHARITY CIO

TRUSTEES' REPORT

The trustees present their report with the statutory accounts of the charity for the year ended 31 March 2024.

PRINCIPAL ACTIVITIES AND OBJECTIVES

The principal activities of the charity during the year under review were to provide or assist in the provision of facilities for the inhabitants of the district of Mendip, and in particular the parish of Street or the neighbourhood thereof, for recreation or other leisure-time occupation in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants.

TRUSTEES

The trustees holding office during the period were as follows:

Richard Clark
Peter Goater
Anthony Morgan
Jean Howard
Adrian Sparkes

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Victoria Field Charity CIO is a foundation charitable incorporated organisation registered on 10 April 2019. Its registered charity number is 1182923 and the address of its principal office is Victoria Field, Leigh Road, Street, Somerset BA16 0HB.

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The existing trustees appoint new trustees in a properly convened meeting of the charity trustees. The maximum number of charity trustees is 9 and the minimum 3. The following bodies may nominate and appoint up to 2 trustees each -Street Parish Council and Clark Foundation.

Any trustee can call a meeting of the charity trustees and subject to that the trustees decide how their meetings are called and what notice is required.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

ACHIEVEMENTS AND PERFORMANCE

The core business of the charity is to manage and maintain buildings and playing areas. These are used by the sporting and recreational clubs affiliated to the Charity and are also available for general hire. In addition, accommodation and services are provided for the Victoria Field Social Club, with Social Club membership being a prerequisite to membership of affiliated clubs.

FINANCIAL REVIEW

The review of the basis for the determination of rents commenced in the previous year was completed during the year and it was agreed that:

- Rents would be calculated as a proportion of the Charity's costs related to the area occupied, and common costs allocated on the basis of the number of members.
- Revenue costs wholly attributable to each activity would be directly reimbursed by the tenants.
- Facilities Manager costs to be attributable to the Victoria Social Club and to be responsible for the generation of additional income.

The demand for the hire of the facilities since Covid has not fully recovered and regrettably in some cases declined, and no additional grants have been available. The operating costs have risen and the Charity has thereby incurred a loss for the year of £7085.

The Trustees are continually reviewing the costs of the Charity's activities which may mean increasing charges, undertaking activities on a voluntary basis or seeking sponsorship or grant funding.

Chairman



Dated:

17/17/2027

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE VICTORIA FIELD CHARITY CIO

I report on the accounts of The Victoria Field Charity CIO for the year ended 31 March 2024 which are set out on pages 4 to 9.

Respective responsibilities of trustees and reporting accountant

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examiner is needed.

It is my responsibility to examine the accounts (under section 145 of the Charities Act 2011), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act 2011) and to state whether particular matters have come to my attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s130 of the Charities Act 2011 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011 have not been met, or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Maxwell Foote
Max Foote Associates Limited
Chartered Certified Accountants
2 Bailey Hill
Castle Cary
Somerset BA7 7AD

Dated: 19/06/2024

THE VICTORIA FIELD CHARITY CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Note	2024 Unrestricted Fund £	2024 Restricted Funds £	2024 Total £	2023 Total £
Income and endowments					
Donations	2	-	-	-	2,600
Charitable activities	3	114,748	-	114,748	124,476
Investment income - interest received		75	-	75	-
Other	4	12,769	-	12,769	3,545
Total income		127,592	-	127,592	130,621
Expenditure					
Charitable activities	5	112,787	-	112,787	107,378
Other	5	21,890	-	21,890	17,666
Total expenditure		134,677	-	134,677	125,044
Net income representing a net movement in funds		(7,085)	-	(7,085)	5,577
Reconciliation of funds					
Total funds brought forward		502,366	-	502,366	496,789
Total funds carried forward		495,281	-	495,281	502,366

THE VICTORIA FIELD CHARITY CIO
BALANCE SHEET AT 31 MARCH 2023

	Note	2024 £		2023 £
Fixed assets				
Tangible assets	8	475,488		475,901
Current assets				
Debtors	9	20,401	22,127	
Cash at bank and in hand		17,818	28,393	
		<u>38,219</u>	<u>50,520</u>	
Total current assets				
Creditors				
Amounts falling due within one year	10	(14,247)	(18,927)	
Net current assets		<u>23,972</u>		<u>31,593</u>
Total assets less current liabilities		<u>499,460</u>		<u>507,494</u>
Creditors				
Amounts falling due after more than one year	10	(4,179)		(5,131)
Total net assets		<u>495,281</u>		<u>502,363</u>
The funds of the charity:				
Restricted income funds	11	-		502,363
Unrestricted income funds	11	495,281		
		<u>495,281</u>		<u>502,363</u>

THE VICTORIA FIELD CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

1.1) Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

1.2) Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.3) Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

1.4) Governance and support costs

Support costs have been allocated between governance costs and the provision of leisure facilities. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources.

1.5) Tangible fixed assets for use by the charity

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation has been computed to write off the cost of tangible fixed assets less residual value over their expected useful lives using the following rates:-

Fixtures, fittings and equipment	20% straight line
Computer equipment	33% straight line

The Charity's permanent freehold buildings have not been depreciated. The fabric of these buildings will be maintained to a high standard and as a result their useful life will not be impaired. At each balance sheet date, the charity reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6) Funds structure

Unrestricted fund

Income within this fund has been generated by the charity and the use of such income has not been restricted to a particular purpose. In addition to meeting the costs of activities in furtherance of the charity's objects, the unrestricted fund has to pay for the general administration of the company.

Restricted funds

These are funds restricted to a particular purpose.

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

2 INCOME AND ENDOWMENTS

	Unrestricted funds	Restricted funds	Total funds 2024 £	Total funds 2023 £
Donations	-	-	-	2,600

3 INCOME FROM CHARITABLE ACTIVITIES

Hire of facilities	17,592	-	17,592	19,173
Rent receivable from sports sections	41,929	-	41,929	57,990
Rent receivable from social club	47,540	-	47,540	41,433
Recharge of costs to social club and sports sections	7,687	-	7,687	5,880
Total income from charitable activities	114,748	-	114,748	124,476

4 OTHER INCOMING RESOURCES

	Unrestricted funds	Restricted funds	Total funds 2024 £	Total funds 2023 £
Miscellaneous refunds	12,769	-	12,769	3,545
Government and local authority grants	-	-	-	-
	12,769	-	12,769	3,545

5 EXPENDITURE

	Activities undertaken directly £	Support Costs £	Total 2024 £	Total 2023 £
Expenditure on charitable activities - restricted				
Improvement of recreation and leisure facilities	-	-	-	2,600
Repairs and renewals	-	-	-	2,600
	-	-	-	2,600
Expenditure on charitable activities - unrestricted				
Rates	-	-	-	1,082
Water rates	3,809	-	3,809	3,192
Improvement of recreation and leisure facilities	-	-	-	2,285
Repairs and renewals	5,669	-	5,669	5,999
Grounds maintenance	2,933	-	2,933	1,626
Heat and light	43,243	-	43,243	38,029
Leasing charges	471	-	471	732
Cleaning	3,620	-	3,620	2,282
Donations	-	-	-	-
Irrecoverable VAT	3,256	-	3,256	2,826
Support costs - note 6	-	49,786	49,786	46,725
	63,001	49,786	112,787	104,778
Other Expenditure				
Legal, professional and licences	1,947	-	1,947	1,520
Audit and accountancy	2,101	-	2,101	1,872
Health and safety	150	-	150	450
Support costs - note 6	-	17,692	17,692	13,824
	4,198	17,692	21,890	17,666

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

6 ALLOCATION OF SUPPORT COSTS BY ACTIVITY

	Apportionment method	Provision of leisure facilities £	Governance £	Total 2024 £	Total 2023 £
Salaries	Headcount	38,994	15,838	54,832	52,076
Pension contributions	Headcount	387	-	387	444
Insurance	Actual	8,909	-	8,909	5,849
Telephone	Usage	486	486	972	760
Postage, stationery and computer consumables	Usage	521	522	1,043	635
Advertising	Actual	68	-	68	-
Bank charges	Usage	212	637	849	339
Sundry expenses	Usage	-	-	-	28
Depreciation of fixtures and equipment	Usage	209	209	418	418
		49,786	17,692	67,478	60,549

7 STAFF COSTS

	2024 £	2023 £
Gross wages and salaries	54,832	52,076
Pension contributions	387	444
	55,219	52,520
Average number of employees	6	6

The trustees received no remuneration in their capacity as trustees in the period.

8 TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Total £
COST			
At 1 April 2023	475,000	2,509	477,509
Additions	-	-	-
Disposals	-	(1,088)	(1,088)
At 31 March 2024	475,000	1,421	476,421
DEPRECIATION			
At 1 April 2023	-	(1,603)	(1,603)
Charge for the period	-	(418)	(418)
Eliminated on disposals	-	1,088	1,088
At 31 March 2024	-	(933)	(933)
NET BOOK VALUE			
At 31 March 2024	475,000	488	475,488
At 31 March 2023	475,000	906	475,906

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

9 DEBTORS

	2024	2023
	£	£
Trade debtors	2,316	4,603
Amounts due from Victoria Field Social Club	18,085	17,524
Other debtors	-	-
	-----	-----
	20,401	22,127
	=====	=====

10 CREDITORS - amounts falling due within one year

	2024	2023
	£	£
Bank loan	1,631	2,115
Trade creditors	723	200
Other creditors	11,893	16,612
	-----	-----
	14,247	18,927
	=====	=====

CREDITORS - amounts falling due after more than one year

Bank loan	4,179	5,133
	=====	=====

11 MOVEMENTS IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2023	502,366	-	502,366
Net movement in funds in period	(7,085)	-	(7,085)
	-----	-----	-----
Balance at 31 March 2024	495,281	-	495,281
	=====	=====	=====

12 FINANCIAL RESOURCES OF SPORTS SECTIONS

	2024	2023
	£	£
Victoria (Street) Indoor Bowling Club	30,294	29,253
Street Bowling Club	11,751	10,617
Victoria Lawn Tennis Club	30,408	32,482
Street Cricket Club	10,046	9,439
Street Squash & Racketball Club	6,437	8,390
Abbey Croquet Club	-	916
	-----	-----
	88,936	91,097
	=====	=====

THE VICTORIA FIELD CHARITY

England & Wales - Charity number 1182923

Accounts

THE VICTORIA FIELD CHARITY CIO

ACCOUNTS

YEAR ENDED 31 MARCH 2023

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Registered Charity number 1182923

THE VICTORIA FIELD CHARITY CIO

TRUSTEES' REPORT

The trustees present their report with the statutory accounts of the charity for the year ended 31 March 2023.

PRINCIPAL ACTIVITIES AND OBJECTIVES

The principal activities of the charity during the year under review were to provide or assist in the provision of facilities for the inhabitants of the district of Mendip, and in particular the parish of Street or the neighbourhood thereof, for recreation or other leisure-time occupation in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants.

TRUSTEES

The trustees holding office during the period were as follows:

Richard Clark
Lesley Hide (Resigned 07/12/2022)
Peter Goater
Anthony Morgan
Jean Howard (Appointed July 2022)
Adrian Sparkes (Appointed July 2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Victoria Field Charity CIO is a foundation charitable incorporated organisation registered on 10 April 2019. Its registered charity number is 1182923 and the address of its principal office is Victoria Field, Leigh Road, Street, Somerset BA16 0HB.

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Except for the first trustees, all trustees are appointed for 3 years.

The existing trustees appoint new trustees in a properly convened meeting of the charity trustees. The maximum number of charity trustees is 9 and the minimum 3. The following bodies may nominate and appoint up to 2 trustees each -Street Parish Council and Clark Foundation.

Any trustee can call a meeting of the charity trustees and subject to that the trustees decide how their meetings are called and what notice is required.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

ACHIEVEMENTS AND PERFORMANCE

The core business of the charity is to manage and maintain buildings and playing areas. These are used by the sporting and recreational clubs affiliated to the Charity and are also available for general hire. In addition, accommodation and services are provided for the Victoria Field Social Club, with Social Club membership being a prerequisite to membership of affiliated clubs.

FINANCIAL REVIEW

The slow recovery from Covid and the uncertain financial climate has been particularly challenging, but the Charity has been successful in maintaining services to continue to support the sporting activities and has still achieved a modest surplus for the year.

Importantly a review of the basis for the determination of rents is underway to provide clarity and transparency in the future, and where possible for individual sports sections being directly accountable for the maintenance costs associated with their own area of activity.

It is also recognised that the volatile external economic climate will undoubtedly mean that rents will have to be continually monitored and regularly reviewed and incrementally adjusted to maintain and continue to improve the facilities available.

ON BEHALF OF THE TRUSTEES

Chairman

Dated:

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE VICTORIA FIELD CHARITY CIO

I report on the accounts of The Victoria Field Charity CIO for the year ended 31 March 2023 which are set out on pages 4 to 9.

Respective responsibilities of trustees and reporting accountant

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the Charities Act 2011), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act 2011) and to state whether particular matters have come to my attention.

Basis of Independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s130 of the Charities Act 2011 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011 have not been met, or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Maxwell Foote
Max Foote Associates Limited
Chartered Certified Accountants
2 Bailey Hill
Castle Cary
Somerset BA7 7AD

Dated:

THE VICTORIA FIELD CHARITY CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Note	2023 Unrestricted Fund £	2023 Restricted Funds £	2023 Total £	2022 Total £
Income and endowments					
Donations	2	-	2,600	2,600	2,000
Charitable activities	3	124,476	-	124,476	69,322
Investment income - interest received		-	-	-	-
Other	4	3,545	-	3,545	22,048
Total Income		128,021	2,600	130,621	93,370
Expenditure					
Charitable activities	5	104,778	2,600	107,378	89,225
Other	5	17,666	-	17,666	15,178
Total expenditure		122,444	2,600	125,044	104,403
Net income representing a net movement in funds		5,577	-	5,577	(11,033)
Reconciliation of funds					
Total funds brought forward		496,789	-	496,789	507,822
Total funds carried forward		502,366	-	502,366	496,789

THE VICTORIA FIELD CHARITY CIO
BALANCE SHEET AT 31 MARCH 2023

	Note	2023 £		2022 £
Fixed assets				
Tangible assets	8	475,906		476,324
Current assets				
Debtors	9	22,127	19,962	
Cash at bank and in hand		28,393	27,800	
		<u>50,520</u>	<u>47,762</u>	
Total current assets				
Creditors				
Amounts falling due within one year	10	(18,927)	(20,274)	
			<u>(20,274)</u>	
Net current assets		<u>31,593</u>		<u>27,488</u>
Total assets less current liabilities		<u>507,499</u>		<u>503,812</u>
Creditors				
Amounts falling due after more than one year	10	(5,133)		(7,023)
Total net assets		<u>502,366</u> =====		<u>496,789</u> =====
The funds of the charity:				
Restricted income funds	11	-		-
Unrestricted income funds	11	502,366		496,789
		<u>502,366</u> =====		<u>496,789</u> =====

The accounts were approved by the trustees on

ON BEHALF OF THE TRUSTEES

CHAIRMAN -

TREASURER -

THE VICTORIA FIELD CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

1.1) Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

1.2) Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.3) Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

1.4) Governance and support costs

Support costs have been allocated between governance costs and the provision of leisure facilities. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources.

1.5) Tangible fixed assets for use by the charity

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation has been computed to write off the cost of tangible fixed assets less residual value over their expected useful lives using the following rates:-

Fixtures, fittings and equipment	20% straight line
Computer equipment	33% straight line

The Charity's permanent freehold buildings have not been depreciated. The fabric of these buildings will be maintained to a high standard and as a result their useful life will not be impaired. At each balance sheet date, the charity reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6) Funds structure

Unrestricted fund

Income within this fund has been generated by the charity and the use of such income has not been restricted to a particular purpose. In addition to meeting the costs of activities in furtherance of the charity's objects, the unrestricted fund has to pay for the general administration of the company.

Restricted funds

These are funds restricted to a particular purpose.

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

2 INCOME AND ENDOWMENTS

	Unrestricted funds	Restricted funds	Total funds 2023 £	Total funds 2022 £
Donations	-	2,600	2,600	2,000
	=====	=====	=====	=====

3 INCOME FROM CHARITABLE ACTIVITIES

Hire of facilities	19,173	-	19,173	12,350
Rent receivable from sports sections	57,990	-	57,990	28,046
Rent receivable from social club	41,433	-	41,433	25,288
Recharge of costs to social club and sports sections	5,880	-	5,880	3,638
Total Income from charitable activities	124,476	-	124,476	69,322
	=====	=====	=====	=====

4 OTHER INCOMING RESOURCES

	Unrestricted funds	Restricted funds	Total funds 2023 £	Total funds 2022 £
Miscellaneous refunds	3,545	-	3,545	-
Government and local authority grants	-	-	0	22,048
	-----	-----	-----	-----
	3,545	-	3,545	22,048
	=====	=====	=====	=====

5 EXPENDITURE

	Activities undertaken directly £	Support Costs £	Total 2023 £	Total 2022 £
Expenditure on charitable activities - restricted				
Improvement of recreation and leisure facilities	-	-	-	2,000
Repairs and renewals	2,600	-	2,600	-
	-----	-----	-----	-----
	2,600	-	2,600	2,000
	=====	=====	=====	=====

Expenditure on charitable activities - unrestricted

Rates	1,082	-	1,082	276
Water rates	3,192	-	3,192	1,987
Improvement of recreation and leisure facilities	2,285	-	2,285	1,100
Repairs and renewals	5,999	-	5,999	4,437
Grounds maintenance	1,626	-	1,626	8,739
Heat and light	38,029	-	38,029	21,721
Leasing charges	732	-	732	434
Cleaning	2,282	-	2,282	2,205
Donations	-	-	-	150
Irrecoverable VAT	2,826	-	2,826	2,853
Support costs - note 6	-	46,725	46,725	43,323
	-----	-----	-----	-----
	58,053	46,725	104,778	87,225
	=====	=====	=====	=====

Other Expenditure

Legal, professional and licences	1,520	-	1,520	1,192
Audit and accountancy	1,872	-	1,872	1,689
Health and safety	450	-	450	-
Support costs - note 6	-	13,824	13,824	12,297
	-----	-----	-----	-----
	3,842	13,824	17,666	15,178
	=====	=====	=====	=====

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

6 ALLOCATION OF SUPPORT COSTS BY ACTIVITY

	Apportionment method	Provision of leisure facilities £	Governance £	Total 2023 £	Total 2022 £
Salaries	Headcount	39,427	12,649	52,076	46,677
Pension contributions	Headcount	444	-	444	334
Insurance	Actual	5,849	-	5,849	5,215
Telephone	Usage	380	380	760	925
Postage, stationery and computer consumables	Usage	317	318	635	1,369
Advertising	Actual	-	-	-	475
Bank charges	Usage	85	254	339	478
Sundry expenses	Usage	14	14	28	50
Depreciation of fixtures and equipment	Usage	209	209	418	97
		<u>46,725</u>	<u>13,824</u>	<u>60,549</u>	<u>55,620</u>

7 STAFF COSTS

	2023 £	2022 £
Gross wages and salaries	52,076	46,677
Pension contributions	444	334
	<u>52,520</u>	<u>47,011</u>
	=====	=====
Average number of employees	6	6
	=====	=====

The trustees received no remuneration for their role as trustees in the period.

8 TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Total £
COST			
At 1 April 2022	475,000	2,509	477,509
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>475,000</u>	<u>2,509</u>	<u>477,509</u>
	-----	-----	-----
DEPRECIATION			
At 1 April 2022	-	(1,185)	(1,185)
Charge for the period	-	(418)	(418)
Eliminated on disposals	-	-	-
At 31 March 2023	<u>-</u>	<u>(1,603)</u>	<u>(1,603)</u>
	-----	-----	-----
NET BOOK VALUE			
At 31 March 2023	<u>475,000</u>	<u>906</u>	<u>475,906</u>
	=====	=====	=====
At 31 March 2022	<u>475,000</u>	<u>1,324</u>	<u>476,324</u>
	=====	=====	=====

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

9 DEBTORS

	2023	2022
	£	£
Trade debtors	4,603	1,880
Amounts due from Victoria Field Social Club	17,524	17,524
Other debtors	-	558
	22,127	19,962
	22,127	19,962

10 CREDITORS - amounts falling due within one year

	2023	2022
	£	£
Bank loan	2,115	2,161
Trade creditors	200	-
Other creditors	16,612	18,113
	18,927	20,274
	18,927	20,274

CREDITORS - amounts falling due after more than one year

Bank loan	5,133	7,023
	5,133	7,023

11 MOVEMENTS IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2022	496,789	-	496,789
Net movement in funds in period	5,577	-	5,577
	502,366	-	502,366
	502,366	-	502,366

THE VICTORIA FIELD CHARITY

England & Wales - Charity number 1182923

Accounts

THE VICTORIA FIELD CHARITY CIO
ACCOUNTS
YEAR ENDED 31 MARCH 2022

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THE VICTORIA FIELD CHARITY CIO

TRUSTEES' REPORT

The trustees present their report with the statutory accounts of the charity for the year ended 31 March 2022.

PRINCIPAL ACTIVITIES AND OBJECTIVES

The principal activities of the charity during the year under review were to provide or assist in the provision of facilities for the inhabitants of the district of Mendip, and in particular the parish of Street or the neighbourhood thereof, for recreation or other leisure-time occupation in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants.

TRUSTEES

The trustees holding office during the period were as follows:

Richard Clark
Christopher Tinnion (Resigned 19/04/2022)
Lesley Hide
Cllr Terry Napper (resigned 01/03/2022)
Peter Goater
Pamela Birch (Resigned)
Anthony Morgan

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Victoria Field Charity CIO is a foundation charitable incorporated organisation registered on 10 April 2019, becoming operational from 1 October 2019 with net assets transferred from the previous charity with effect from that date. Its registered charity number is 1182923 and the address of its principal office is Victoria Field, Leigh Road, Street, Somerset BA16 0HB.

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Except for the first trustees, all trustees are appointed for 3 years.

The existing trustees appoint new trustees in a properly convened meeting of the charity trustees. The maximum number of charity trustees is 9 and the minimum 3. The following bodies may nominate and appoint up to 2 trustees each -Street Parish Council and Clark Foundation.

Any trustee can call a meeting of the charity trustees and subject to that the trustees decide how their meetings are called and what notice is required.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

ACHIEVEMENTS AND PERFORMANCE

The core business of the charity is to manage and maintain buildings and playing areas. These are used by the sporting and recreational clubs affiliated to the Charity and are also available for general hire. In addition, accommodation and services are provided for the Victoria Field Social Club, with Social Club membership being a prerequisite to membership of affiliated clubs.

FINANCIAL REVIEW

The Charity's advisors are:

Accountants

Max Foote Associates Limited, 2 Bailey Hill, Castle Cary,
Somerset, BA7 7AD

ON BEHALF OF THE TRUSTEES

Chairman

Dated:

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE VICTORIA FIELD CHARITY CIO

I report on the accounts of The Victoria Field Charity CIO for the year ended 31 March 2022 which are set out on pages 4 to 9.

Respective responsibilities of trustees and reporting accountant

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the Charities Act 2011), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act 2011) and to state whether particular matters have come to my attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s130 of the Charities Act 2011 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011 have not been met, or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Maxwell Foote
Max Foote Associates Limited
Chartered Certified Accountants
2 Bailey Hill
Castle Cary
Somerset
BA7 7AD

Dated:

THE VICTORIA FIELD CHARITY CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Note	2022 Unrestricted Fund £	2022 Restricted Funds £	2022 Total £	2021 Total £
Income and endowments					
Donations	2	-	2,000	2,000	-
Charitable activities	3	69,322	-	69,322	25,111
Investment income - interest received		-	-	-	2
Other	4	22,048	-	22,048	73,523
Total income		91,370	2,000	93,370	98,636
Expenditure					
Charitable activities	5	87,225	2,000	89,225	67,051
Other	5	15,178	-	15,178	15,391
Total expenditure		102,403	2,000	104,403	82,442
Net income representing a net movement in funds		(11,033)	-	(11,033)	16,194
Reconciliation of funds					
Total funds brought forward		507,822	-	507,822	491,628
Total funds carried forward		496,789	-	496,789	507,822

THE VICTORIA FIELD CHARITY CIO
BALANCE SHEET AT 31 MARCH 2022

	Note	2022 £		2021 £
Fixed assets				
Tangible assets	8	476,324		475,001
Current assets				
Debtors	9	19,962	20,871	
Cash at bank and in hand		27,800	71,678	
		-----	-----	
Total current assets		47,762	92,549	
Creditors				
Amounts falling due within one year	10	(20,274)	(32,614)	
		-----	-----	
Net current assets		27,488		59,935
		-----		-----
Total assets less current liabilities		503,812		534,936
Creditors				
Amounts falling due after more than one year	10	(7,023)		(27,114)
		-----		-----
Total net assets		496,789		507,822
		=====		=====
The funds of the charity:				
Restricted income funds	11	-		-
Unrestricted income funds	11	496,789		507,822
		-----		-----
		496,789		507,822
		=====		=====

The accounts were approved by the trustees on

ON BEHALF OF THE TRUSTEES

CHAIRMAN -

TREASURER -

THE VICTORIA FIELD CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

1.1) Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The accounts have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

1.2) Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

1.3) Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

1.4) Governance and support costs

Support costs have been allocated between governance costs and the provision of leisure facilities. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources.

1.5) Tangible fixed assets for use by the charity

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation has been computed to write off the cost of tangible fixed assets less residual value over their expected useful lives using the following rates:-

Fixtures, fittings and equipment	20% straight line
Computer equipment	33% straight line

The Charity's permanent freehold buildings have not been depreciated. The fabric of these buildings will be maintained to a high standard and as a result their useful life will not be impaired. At each balance sheet date, the charity reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6) Funds structure

Unrestricted fund

Income within this fund has been generated by the charity and the use of such income has not been restricted to a particular purpose. In addition to meeting the costs of activities in furtherance of the charity's objects, the unrestricted fund has to pay for the general administration of the company.

Restricted funds

These are funds restricted to a particular purpose.

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

2 INCOME AND ENDOWMENTS

	Unrestricted funds	Restricted funds	Total funds 2022 £	Total funds 2021 £
Donations	-	2,000	2,000	-
	=====	=====	=====	=====

3 INCOME FROM CHARITABLE ACTIVITIES

Hire of facilities	12,350	-	12,350	1,986
Rent receivable from sports sections	28,046	-	28,046	13,889
Rent receivable from social club	25,288	-	25,288	7,729
Recharge of costs to social club and sports sections	3,638	-	3,638	1,507
	-----	-----	-----	-----
Total income from charitable activities	69,322	-	69,322	25,111
	=====	=====	=====	=====

4 OTHER INCOMING RESOURCES

	Unrestricted funds	Restricted funds	Total funds 2022 £	Total funds 2021 £
Miscellaneous refunds	-	-	-	1,620
Government and local authority grants	22,048	-	22,048	71,903
	-----	-----	-----	-----
	22,048	-	22,048	73,523
	=====	=====	=====	=====

5 EXPENDITURE

	Activities undertaken directly £	Support Costs £	Total 2022 £	Total 2021 £
Expenditure on charitable activities - restricted				
Improvement of recreation and leisure facilities	2,000	-	2,000	-
Repairs and renewals	-	-	-	-
	-----	-----	-----	-----
	2,000	-	2,000	-
	=====	=====	=====	=====

Expenditure on charitable activities - unrestricted

Rates	276	-	276	-
Water rates	1,987	-	1,987	2,359
Improvement of recreation and leisure facilities	1,100	-	1,100	-
Repairs and renewals	4,437	-	4,437	2,437
Grounds maintenance	8,739	-	8,739	3,720
Heat and light	21,721	-	21,721	13,008
Leasing charges	434	-	434	1,154
Cleaning	2,205	-	2,205	899
Donations	150	-	150	-
Irrecoverable VAT	2,853	-	2,853	1,737
Support costs - note 6	-	43,323	43,323	41,737
	-----	-----	-----	-----
	43,902	43,323	87,225	67,051
	=====	=====	=====	=====

Other Expenditure

Legal, professional and licences	1,192	-	1,192	384
Audit and accountancy	1,689	-	1,689	1,378
Support costs - note 6	-	12,297	12,297	13,629
	-----	-----	-----	-----
	2,881	12,297	15,178	15,391
	=====	=====	=====	=====

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

6 ALLOCATION OF SUPPORT COSTS BY ACTIVITY

	Apportionment method	Provision of leisure facilities £	Governance £	Total 2022 £	Total 2021 £
Salaries	Headcount	35,961	10,716	46,677	47,076
Pension contributions	Headcount	334	-	334	355
Insurance	Actual	5,215	-	5,215	5,307
Telephone	Usage	462	463	925	772
Postage, stationery and computer consumables	Usage	684	685	1,369	874
Advertising	Actual	475	-	475	92
Bank charges	Usage	119	359	478	746
Sundry expenses	Usage	25	25	50	-
Depreciation of fixtures and equipment	Usage	48	49	97	144
		43,323	12,297	55,620	55,366
		=====	=====	=====	=====

7 STAFF COSTS

	2022 £	2021 £
Gross wages and salaries	46,677	47,076
Pension contributions	334	355
	47,011	47,431
	=====	=====
Average number of employees	6	6
	=====	=====

The trustees received no remuneration for their role as trustees in the period.

8 TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & equipment £	Total £
COST			
At 1 April 2021	475,000	1,089	476,089
Additions	-	1,420	1,420
Disposals	-	-	-
At 31 March 2022	475,000	2,509	477,509
DEPRECIATION			
At 1 April 2021	-	(1,088)	(1,088)
Charge for the period	-	(97)	(97)
Eliminated on disposals	-	-	-
At 31 March 2022	-	(1,185)	(1,185)
NET BOOK VALUE			
At 31 March 2022	475,000	1,324	476,324
At 31 March 2021	475,000	1	475,001
	=====	=====	=====

THE VICTORIA FIELD CHARITY CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

9 DEBTORS

	2022	2021
	£	£
Trade debtors	1,880	0
Amounts due from Victoria Field Social Club	17,524	17,524
Other debtors	558	3,347
	-----	-----
	19,962	20,871
	=====	=====

10 CREDITORS - amounts falling due within one year

	2022	2021
	£	£
Bank loan	2,161	6,778
Trade creditors	-	-
Other creditors	18,113	25,836
	-----	-----
	20,274	32,614
	=====	=====

CREDITORS - amounts falling due after more than one year

Bank loan	7,023	27,114
	=====	=====

11 MOVEMENTS IN FUNDS

	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
At 1 April 2021	507,822	-	507,822
Net movement in funds in period	(11,033)	-	(11,033)
	-----	-----	-----
Balance at 31 March 2022	496,789	-	496,789
	=====	=====	=====