

Charity number: 1182920

The Liberal Synagogue Elstree

**Trustees' report and financial statements
for the year ended 31st December 2025**

CHARITY NUMBER 1182920

CONTENTS	Page
Legal & Administrative Information	1
Trustees Report	2-6
Independent Examiner's Report to Trustees	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-20

Legal & Administrative Information

The name of the Charity is The Liberal Synagogue Elstree

Trustees

The trustees who served during the year were as follows:

Dates Elected

Mike Beral	
Leigh Renak	(Chairman)
Anne (Nancy) Shavick	(Treasurer)
Terry Benson	
Harry Hurst	
Jonathan Holman	Resigned October 2025
Richard Elman	
Michael Rebak	
Estelle Leigh	Resigned May 2025
Michael Cartine	Appointed October 2025

Trustees are elected by a show of hands by members of The Liberal Synagogue Elstree at the Annual General Meeting. One third of the trustees retire by rotation each year.

RABBI	Rabbi Gershon Silins
DIRECTOR OF COMMUNITY DEVELOPMENT	Rabbi Anna Wolfson

PRINCIPAL OFFICE Elstree High Street, Elstree, Hertfordshire, WD6 3EY

CHARITY NUMBER 1182920

BANKERS CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill,
West Malling, Kent, ME19 4JQ

INDEPENDENT EXAMINER AR Accountancy Services, Devonshire House, Manor Way,
Borehamwood, Hertfordshire, WD6 1QQ

Trustees' report for the year ended 31st December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (FRS 102).

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO), originally governed by a constitution adopted in 1970 and subsequently modified, with the registered charity number 262001. The charity was established in Stanmore. The community moved to its current premises in Elstree in 1977 when it acquired a semi derelict school which was then transformed into the current building. It is known by its initials TLSE. In 2019 the synagogue registered as a Charitable Incorporated Organisation (CIO), charity number 1182920.

The trustees meet when required and agree all matters relating to the functions of TLSE, its broad strategy and areas of activity including;

- * the level of subscriptions payable by its members;
- * the allocation of its resources
- * the employment of professionals and support staff;
- * risk management policies and performance.

The day-to-day administration is delegated to staff members, but the trustees retain the overall control and management of the administration of the charity.

The major committees report to the trustees on a regular basis and cover most aspects of TLSE, activities including its religious affairs, premises and care and welfare of members.

Recruitment and appointment of trustees

The trustees are elected by TLSE members at the AGM. The trustees serve a three-year term of office, at the end of which they may stand for re-election. The Constitution provides for a minimum of 6 trustees and a maximum of 12 of whom 4 shall constitute a quorum. The trustees are responsible for all matters relating to the Synagogue.

Risk management

The trustees have reviewed the major risks it is exposed to, particularly relating to operations and finances. The trustees are satisfied that systems are in place to manage the risks identified. In particular, insurance cover is in place and finances kept under review. Appropriate Disclosure and Barring Services checks, supported by regular reviews, are made for those who work with children or other vulnerable groups within TLSE. Periodically, risk assessments are carried out within the building.

Objectives and activities

Aims and activities

The aims of the Synagogue are set out in its constitution as "The advancement of Liberal Judaism for the public benefit"

In order to carry out the aims, the Synagogue:-

- * Provides and maintains a place of worship and arranges and conducts religious services.
- * Provided religious education
- * Provides for the solemnization of marriages
- * Provides for burial and cremation
- * Provides communal, cultural activities and care in the community
- * Performs such other religious rights and charitable duties as the trustees from time to time determine.

Our objectives

Since its foundation in 1969, TLSE continued to grow steadily but, there has been a decline in current membership from 2021.

Members	2025 No.	2024 No.
Adult	422	425
Associate	1	1
Friends	19	21
Children of Members (0-20)	69	86
Total	511	533

Effective 1st January 2025 Liberal Judaism (to whom TLSE were affiliated) merged with the Movement for Reform Judaism to create The Movement for Progressive Judaism (MPJ) to whom we are now affiliated.

TLSE provides a comprehensive range of services and activities in accordance with its objectives and those of MPJ to which it is affiliated. MPJ does not impact on the operating decisions of TLSE.

Our objectives are set to reflect our faith and community aims and each year are reviewed by the trustees. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit. Our aims remain to provide a facility where Progressive Jews can worship and to provide a facility that can be used by the wider community.

Use of Volunteers

TLSE has a culture in which many of our activities are conducted by volunteers.

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at TLSE and the wider community of Hertfordshire.

Religious activities

TLSE provides a centre for our prayers and worship and for the activities associated with Judaism. During the year under review, we offered a range of religious services and activities following the Jewish calendar.

Festivals: All festivals are celebrated with special services and on one occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night.

Life Cycle Events: During the year 3 Bar/Batmitzvah's were celebrated and 3 Funerals and 5 Stone Settings took place.

Through the TLSE Funeral Scheme and the Liberal Judaism Burial Scheme, a complete funeral service is provided to TLSE members, which relieves the deceased's bereaved relatives of the burden of organizing burials and cremations. Funerals were conducted for members who passed away during the year. Non-Jewish partners of members are eligible to join.

Charitable acts: Following the establishment of the Borehamwood Food Bank in 2013, TLSE continues to collect for the Borehamwood Foodbank (Trussell Trust) with food provided by members and food collected by members from shoppers at a local supermarket. Many members of TLSE volunteer for local and national charities. Others conduct religious services and provide friendship and IT services assistance to residents of a care home.

Yom Kippur Appeal:

Each year, the appeal is made by the chairman to the whole membership. Our 2025 Yom Kippur Charity Appeal raised a total of £6,760 (2024 £5,811) which will be distributed to the following charities:

➤ Camp Simcha	£2,309
➤ The Joely Bear Appeal	£2,110
➤ British Friends of United Hatzalah	£2,012
➤ Sebby's Corner	£328

Tax recoverable on donations to the Appeal for 2025 will be allocated to TLSE's Tzedek Fund.

Community activities

The Trustees are currently engaged with developing a calendar of communal activities for the 2026 and 2027 years which will be undertaken jointly with Radlett Reform Synagogue.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds at a level sufficient to cover the management of all synagogue activities and administrative costs for twelve months. Unrestricted funds kept in reserve amount to £357,394 (2024: £359,968). Restricted funds and designated funds are kept at a level sufficient to meet the demands of those funds disclosed in notes 13 and 14 to the financial statements.

The balance sheet shows total funds of £619,219 (2024: £622,297)

Principal funding sources

TLSE raises most of its funds from its members' subscriptions, which continue to be subsidised for any members unable to pay the full rate. A further major source is tax recovered under Gift Aid.

TLSE has no funds for investment, other than bank deposits, available for its objectives. Its capital is invested in the freehold premises occupied by TLSE.

TLSE is not a grant giving charity (other than small grants given at the discretion of the Rabbi). In addition, bursaries are awarded to enable many of our young people to participate in Liberal Judaism's national schemes. Each month the Trustees select a charity for a donation from the Tzedek Fund.

Future Plans

In Spring 2025 The Liberal Synagogue Elstree and Radlett Reform Synagogue started discussing the possibility of a merger. We rapidly realised that this would be an exciting opportunity, good for the members of both synagogues and for the wider community. Since then, a steering group and five separate working parties have developed both the big vision for what such a merger would bring, and a lot of the details of how it would work.

At EGMs in January 2026 both communities enthusiastically and overwhelmingly supported the proposals and authorised the trustees to work together to bring about the merger, which we hope will be formally concluded in January 2027. The Jewish Chronicle and the Jewish News applauded the agreement, recognising how it builds on the merger of the national Liberal and Reform movements to form the new Movement for Progressive Judaism.

The merger of Radlett Reform Synagogue and TLSE will bring together the strengths of our two communities to create a warm, inclusive and dynamic home for progressive Jewish life in Hertfordshire. With our shared values and a shared future, we will be able to offer richer opportunities for learning, worship, culture and connection, welcoming progressive Jews of every background and stage of life. While honouring and protecting the traditions, rituals and values of both existing communities, we also recognise the need to give the next generation space to engage with Judaism in ways that speak to them. Our merger provides the flexibility and resources to support traditional worship alongside new forms of Jewish expression, to uphold Tikkun Olam and social justice as a core value and to ensure that Jewish life remains vibrant, relevant and deeply meaningful for generations to come.

Our vision is to become a vibrant cultural Jewish centre and synagogue community for Hertfordshire and its surroundings.

Independent examiner

The trustees have reappointed AR Accountancy Services as independent examiner to undertake the independent examination of the trust and propose their continuation in office for the forthcoming year.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Council Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS 102).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees

The role of the Trustees is to:

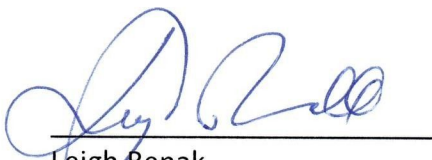
- provide support and guidance to the Rabbi in the execution of their role as spiritual leader and educator of the TLSE community.
- manage all staff engaged by the community whether paid or voluntary.
- keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.
- safeguard the assets of the charity and take reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year up to the date of this report are set out on page 1.

Signature and declaration

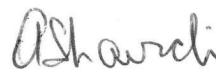
We declare in our capacities as charity trustees that the trustees have

- approved this report and
- authorised us to sign on their behalf



Leigh Renak
Chairman

15-MAY-2026



Nancy Shavick
Treasurer

15-MAY-2026

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31st December 2025

We report on the financial statements of the Trust for the period ended 31st December 2025 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(1)(a) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility:

- to examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011 Act); and
- to state whether particular matters have come to our attention.

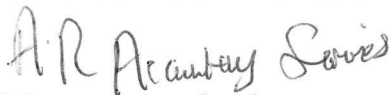
Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



AR Accountancy Services
Devonshire House
Manor Way
Borehamwood
Hertfordshire
WD6 1QQ

Dated: 15th May 2025

Statement of Financial Activities (SoFA) for the year ended 31st December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Incoming resources					
Donations and Legacies	2	230,643	9,560	240,203	202,341
Charitable Activities	3	1,483	12,413	13,896	19,091
Rental Income		21,518	-	21,518	20,171
Grant Income	4	6,116	-	6,116	8,551
Investment Income		10,760	-	10,760	10,251
Other Income	5	8,898	-	8,898	2,841
Total Incoming resources		279,418	21,973	301,391	263,285
Resources Expended					
Expenditure on raising funds	6	43,682	12,193	55,875	61,111
Expenditure on Charitable Activities	7	238,311	10,284	248,595	243,451
Total resources expended		281,993	22,477	304,470	304,562
Net outgoing resources for the year		- 2,575	- 504	- 3,079	- 41,281
Transfers		-	-	-	
Balance brought forward at 1st January		359,969	262,328	622,297	663,581
Balance carried forward at 31st December		357,394	261,824	619,218	622,291

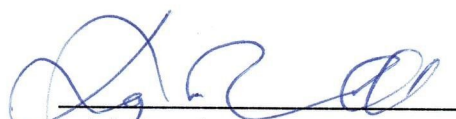
The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total gains and losses has not been prepared.

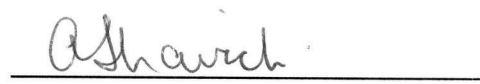
All of the incoming resources and resources expended derive from continuing activities.

Balance Sheet as at 31st December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible Assets	9		171,287		171,611
Current Assets					
Debtors	10	45,371		35,004	
Cash at bank and in hand		418,251		445,192	
		463,622		480,196	
		-		-	
Creditors: amounts falling due within one year	11	15,690		29,510	
Net Current Assets			447,932		450,686
Net Assets			<u>619,219</u>		<u>622,297</u>
Funds					
Restricted Funds	14		261,825		262,328
Unrestricted Funds	15		357,394		359,969
			<u>619,219</u>		<u>622,297</u>

The financial statements were approved on 14th May 2026 and authorized for issue by the Trustees and signed on their behalf by:


 Leigh Renak
 Chairman


 Nancy Shavick
 Treasurer

1. Accounting policies

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland).

The Liberal Synagogue Elstree meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Statement of Cash Flows

As the Charity's income for the year falls below the larger charity threshold, it has taken advantage of the exemption under FRS 102 1A and did not include a Statement of Cash Flows.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

The value of services provided by volunteers and gifts in kind have not been included.

Income from tax reclaims are recognised in the SoFA in the same period as the donations and gifts that they relate to.

1.4 Resources Expended

All expenditure is recognised on an accruals basis. Expenditure includes any VAT, which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Expenditure on raising funds comprise the cost of donations made; includes costs incurred by the charity in delivery of its activities and services for its beneficiaries. Expenditure on charitable activities costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Land and buildings	Nil
Computer equipment	33% per annum
Furniture and fixtures	10% per annum

The freehold property is valued at historic cost. It is considered to have a useful life as a building of greater than 50 years and so any depreciation is considered immaterial.

1.8 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects both current and future periods.

2 Income from Donations and Legacies

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	Total £	Total £
Subscriptions	183,388	-	183,388	163,001
Gift Aid on subscriptions and Donations	29,908	-	29,908	29,557
Legacies Received	17,157	-	17,157	-
Care	190	-	190	245
Rabbis Discretionary Fund	-	130	130	100
Tzedek - Including Gift Aid on YK Appeal	-	1,200	1,200	1,235
Board of Deputies voluntary Levy	-	1,470	1,470	2,450
Yom Kippur Appeal	-	6,760	6,760	5,761
	230,643	9,560	240,203	202,349

Legacies Received is a bequest of £17,157 from the estate of our late member Joan Samuelson.

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	Total £	Total £
Burial Fund	-	11,783	11,783	16,936
Bar & Batmitzvah fees	400	-	400	400
Weddings & Mixed Faith Blessings	600	-	600	600
North Herts Funeral Funds	-	630	630	630
Miscellaneous Income	483	-	483	291
Kiddush Income	-	-	-	234
Tree of Life	-	-	-	-
	1,483	12,413	13,896	19,091

4 Grant Income

		Unrestricted Funds	Restricted Funds	2025	2024
		£	£	Total £	Total £
CST Security		6,116	-	6,116	8,559
		6,116	-	6,116	8,559

5 Other Income

		Unrestricted Funds	Restricted Funds	2025	2024
		£	£	Total £	Total £
Sundry Income		1,403	-	1,403	2,848
TLSE Events Income		7,495	-	7,495	
		8,898	-	8,898	2,848

6 Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	Total £	Total £
Liberal Judaism Burial scheme	23,535	-	23,535	20,182
Seder and Kiddushim	224	-	224	158
High Holy Days and Car Park Rent	1,269	-	1,269	-
Tree of Life	-	-	-	38
Book Costs	462	-	462	283
Newsletter	4,486	-	4,486	3,440
Care Team	365	-	365	377
Tzedek donations	-	600	600	-
Yom Kippur Appeal	-	6,010	6,010	6,405
Israel Appeal	-	-	-	1,050
Funeral schemes / funerals	13,340	5,583	18,923	29,180
	43,682	12,193	55,874	61,113

7 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	Total £	Total £
Wages and Salaries	127,905	10,284	138,189	106,315
Social Security Costs	7,167	-	7,167	5,368
Pension Costs	14,438	-	14,438	6,073
Education Expenses	373	-	373	159
Administrative expenses	11,548	-	11,548	10,359
Insurances	4,040	-	4,040	8,423
Affiliation fees	31,152	-	31,152	35,630
Travel expenses	614	-	614	2,154
Accountancy	1,800	-	1,800	1,850
Legal and Professional Fees	3,515	-	3,515	915
Cleaning	1,926	-	1,926	3,766
Utilities	12,352	-	12,352	18,536
Conferences	352	-	352	448
Rabbis Discretionary Fund	-	-	-	200
Repairs and Maintenance	5,602	-	5,602	16,958
Visiting rabbis	-	-	-	4,559
Security	12,210	-	12,210	12,066
Board of Deputies Voluntary Levy	495	-	495	6,626
Bank Charges	1,006	-	1,006	1,127
Depreciation	1,818	-	1,818	1,919
	238,311	10,284	248,597	243,451

8 Staff costs

Included in Expenditure on Charitable Activities

		2025	2024
		£	£
Senior Staff Gross Wages		105,552	58,279
Other Gross Wages		32,637	48,036
Pension Contributions		14,438	6,073
Social Security Costs		7,167	5,368
		<u>159,794</u>	<u>117,756</u>

The average number of employees (including the Trustees) during the year was as follows:

		2025	2024
		No.	No.
Trustees (Unpaid)		8	9
Rabbi		1	1
Other (Full Time)		1	1
Other (Part Time)		2	2
Other (Part Time Hub)		3	5
Total		<u>15</u>	<u>18</u>

No expenses (2024: £0) that were paid on behalf of the charity were reimbursed to Trustees in the furtherance of their role as Trustees.

There was one employee during the year for whom the total emoluments, excluding pension contributions, was in excess of £60,000 (2024– none).

The charity contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans and amounted to £14,438 (2024: £6,073). £1,906 was payable to the pension plans at the current year end (2024 - £1,417). The assets of those pension plans are held separately from those of the charity in independently administered funds.

9 Tangible fixed assets

		Land and Buildings	Fixtures and Fittings	Office Equipment	Total
		£	£	£	£
Cost					
01-Jan-25		165,398	47,733	34,110	247,241
Additions				1,494	1,494
Disposals			-	-	-
31-Dec-25		165,398	47,733	35,604	248,735
Depreciation					
01-Jan-25		-	43,041	32,589	75,630
Charge for year			559	1,259	1,818
31-Dec-25		-	43,600	33,848	77,448
Net book value					
31-Dec-24		165,398	4,692	1,521	171,611
31-Dec-25		165,398	4,133	1,756	171,287

10 Debtors

		31-Dec-25	31-Dec-24
		£	£
Gift Aid recovered and recoverable		28,800	25,500
Subscription Debtors received January 2026		10,108	8,508
Other amounts Receivable		6,463	996
		<u>45,371</u>	<u>35,004</u>

11 Creditors: amounts falling due within one year

		31-Dec-25	31-Dec-24
		£	£
Sundry Creditors and Accrued expenses		6,848	20,657
HMRC		2,861	3,361
Pensions Payable		1,907	1,417
Nursery Deposit		4,075	4,075
		<u>15,690</u>	<u>29,510</u>

12 Financial commitments

At 31st December 2025 the charity was not committed to making any payments under non-cancellable operating leases in the year to 31st December 2025.

13 Statement of restricted funds

	01-Jan-25	Incoming resources	Resources expended	Transfers	31-Dec-25
	£	£	£		£
Funeral Fund	173,500	11,783	5,583	-	179,701
Lockstone Fund	47,410		5,142	-	42,268
Flint Fund	22,327		5,142	-	17,185
HHD Appeal Fund	6,158	6,760	6,010	-	6,908
Tzedek Fund (see note 16)	1,734	1,200	600	-	2,334
Rabbis Discretionary Fund	523	130	-		653
Board of Deputies Fund	2,390	1,470			3,860
North Herts Funeral Fund	8,286	630	-		8,916
Israel Appeal	-	-	-		-
	262,328	21,973	22,477	-	261,825

A Bequest of £56,694 was received in 2007 from the Estate of Mrs. Carol Flint who died in 2005. Under the terms of the will it is to be used for the Religion School, Welfare and Care, the Rabbi's Discretionary Fund and the Synagogue library. The Fund has been used towards costs of the Religion School and for young people from the Religion School to take part in LJY Netzer events. A Bequest of £47,410 was received from the estate of Mr. Leslie Lockstone who died in 2017. Under the terms of the will it is to be used for Religion School purposes.

It is the Trustees' policy that the Funeral Fund will be sufficient to pay for a basic funeral for all members aged 80 years and over. The balance required is recalculated each year to include provision for members aged 51 to 79 on a sliding scale according to age. All premiums from new members are added in the year of receipt. Contributions by members of North Herts Liberal Jewish Community are allocated to a separate fund.

14 Statement of unrestricted funds

	01-Jan-25	Incoming resources	Resources expended	Transfers	31-Dec-25
	£	£	£		£
General Fund	359,969	279,418	281,993	-	357,394

15 Related party disclosure

During the year TLSE received £100 in donations from trustees (2024: £100). This sum excludes subscription receipts from Trustees and their families, and also excludes donations made in pursuance of specific fundraising for Restricted Funds such as the High Holiday Appeal.