

The Liberal Synagogue Elstree Notes to Financial Statements for the year ended 31st December 2020

Charity number: 1182920

The Liberal Synagogue Elstree

Trustees' report and financial statements
for the year ended 31st December 2020

CHARITY NUMBER 1182920

CONTENTS	Page
Legal & Administrative Information	1
Trustees Report	2-6
Independent Examiner's Report to Trustees	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-18

Legal & Administrative Information

The name of the Charity is The Liberal Synagogue Elstree

Trustees

The trustees who served during the year were as follows:

	Dates Elected and Re-elected
Mike Walton (Chairman)	Elected May 2019 and Jun 2020
Harvey Adams (Treasurer)	Elected June 2020
Mike Beral	Elected May 2019 and June 2020
Nick Belkin	Elected May 2019 and June 2020
Richard Elman	Elected May 2019 and June 2020
Gayle McCombe	Appointed March 2020 and elected June 2020
Susan Paessler	Elected June 2020
Michael Reibschied	Elected June 2019 and Jun 2020
Yael Shotts	Elected June 2020
David Swarc	Elected May 2019 and June 2020

Trustees are elected by a show of hands by members of The Liberal Synagogue Elstree at the Annual General Meeting. One third of the trustees retire by rotation each year.

The custodian Trustees of the Charity, for its freehold property at the date of this report are Terry Benson and Victor Greenberg.

RABBI	Peter Tobias
PRINCIPAL OFFICE	Elstree High Street, Elstree, Hertfordshire, WD6 3EY
CHARITY NUMBER	1182920
BANKERS	CAF Bank Ltd, 25 Kingshill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
INDEPENDENT EXAMINER	Donald Jacobs and Partners, Suite 2, Fountain House, 1a Elm Park. Stanmore, Middx, HA4 7AU

Trustees' report for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (FRS 102).

Structure, governance and management

The charity was established in Stanmore. The community moved to its current premises in Elstree in 1977 when it acquired a semi derelict school which was then transferred into the current building. It is known by its initials TLSE.

During 2019 the synagogue registered as a charitable incorporation organisation, number 1182920. At the Annual General Meeting in June 2020 the new trustees were elected to the CIO as well as to the existing unincorporated charity (262001). As at 1st January 2020 the synagogue started operating under its new CIO structure, with all assets and liabilities being transferred. The new constitution and rules are available on the synagogue's website. At the first meeting of the CIO trustees Mike Walton was elected Chairman of the trustees.

The trustees meet when required and agree all matters relating to the functions of TLSE, its broad strategy and areas of activity including;

- * the level of subscriptions payable by its members;
- * the allocation of its resources
- * the employment of professionals and support staff;
- * risk management policies and performance.

The day-to-day administration is delegated to staff members, but the trustees retain the overall control and management of the administration of the charity.

The major committees report to the trustees on a regular basis and cover most aspects of TLSE, activities including its religious affairs, premises and care and welfare of members.

Recruitment and appointment of trustees

The trustees are elected by TLSE members at the AGM by a show of hands. One third of the trustees retire by rotation each year, and may then stand for re-election. The Constitution provides for a minimum of 6 trustees and a maximum of 12 of whom 4 shall constitute a quorum. The trustees are responsible for all matter relating to the Synagogue.

Risk management

The trustees have reviewed the major risks it is exposed to, particularly relating to operations and finances. The trustees are satisfied that systems are in place to manage the risks identified. In particular, insurance cover is in place and finances kept under review. Appropriate Disclosure and Barring Services checks, supported by regular reviews, are made for those who work with children or other vulnerable groups within TLSE. Periodically, risk assessments are carried out within the building.

The advent of Covid-19, has required numerous changes to how the synagogue operates. The synagogue and nursery closed following the government's lockdown instructions. The office administrator continues to work from home, but other staff were placed on furlough. The Rabbi has made strenuous efforts to achieve continuity with services and regular contacts with the community streamed from his home. He, and a group of volunteers, have supported needy members with regular phone calls and assistance with shopping. As at the date of this report and following government guidelines, the nursery has opened, but the synagogue remains closed for religious and social activities.

Objectives and activities

Aims and activities

The aims of the Synagogue are set out in its constitution as "The advancement of Liberal Judaism for the public benefit"

In order to carry out the aims, the Synagogue:-

- * Provides and maintains a place of worship and arranges and conducts religious services.
- * Provided religious education
- * Provides for the solemnization of marriages
- * Provides for burial and cremation
- * Provides communal, cultural activities and care in the community
- * Performs such other religious rights and charitable duties as the trustees from time to time determine.

Our objectives

Since its foundation in 1969, TLSE continued to grow steadily and current membership is

Members	2020 number	2019 number
Adult	492	498
Associate	3	3
Friends	39	39
Children of Members (0-20)	165	176
	700	716

TLSE provides a comprehensive range of services and activities in accordance with its objectives and those of Liberal Judaism to which it is affiliated. Liberal Judaism does not impact on the operating decisions of TLSE.

Our objectives are set to reflect our faith and community aims and each year are reviewed by the trustees. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular, it's supplementary public guidance on the advancement of religion for the public benefit.

Our aims remain to provide a facility where Liberal Jews can worship and to provide a facility that can be used by the wider community.

Use of Volunteers

TLSE has a culture in which many of our activities are conducted by volunteers.

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those who worship at TLSE and the wider community of Hertfordshire.

Due to Covid 19, all these services took place online and a substantial number of members participated.

Religious activities

TLSE provides a centre for our prayers and worship and for the activities associated with Liberal Judaism. During the year under review, we offered a range of religious services and activities including:

Prayers: TLSE is open for Friday night and Saturday morning services. Tots services are held on a Friday evening and on one Saturday morning per month.

Festivals: All festivals are celebrated with special services and on one occasion, principally Passover, a communal meal is prepared for those who wish to celebrate a second Seder night. Due to Covid 19 all these prayers took place online.

Life Cycle Events: During the year Bar/Batmitzvah ceremonies took place and a group of young people led services to mark the conclusion for Kabbalat Torah. Due to Covid 19, all these ceremonies took place online.

Through the TLSE Funeral Scheme and the Liberal Judaism Burial Scheme, a complete funeral service is provided to TLSE members, which relieves the deceased's bereaved relatives of the burden of organizing burials and cremations. Funerals were conducted for members who passed away during the year. Non Jewish partners of members are eligible to join.

Charitable acts: Following the establishment of the Borehamwood Food Bank in 2013, TLSE continues to run a food bank with food provided by members and food collected by members from shoppers at a local supermarket. Many members of TLSE volunteer for local and national charities. Others conduct religious services and provide friendship and IT services assistance to residents of a care home.

Yom Kippur Appeal:

Each year, the appeal is made by the chairman to the whole membership. The 2020 Yom Kippur Charity Appeal raised

This was distributed to:

JCore	£1643
The Inclusion Project	£1936
Save a Childs Heart	<u>£2395</u>
Total	<u>£5974</u>

Tax recoverable on donations to the Appeal for 2020 will be allocated to TLSE's Tzedek Fund.

Community activities

Due to Covid 19 the normal activities that the Synagogue provided, Suchas, education and recreational resources were severely curtailed. Similarly the regular adult education classes, Chavurah suppers and annual quiz supper ceased as did the Monday Luncheon club.

To maintain contact with the community, the Rabbi created a series of online regular daily/weekly programmes which have been highly successful and have helped to maintain strong links with the community.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds at a level sufficient to cover the management of all synagogue activities and administrative costs for twelve months. Unrestricted funds kept in reserve amount to £418,593 (2019:£394,414). Restricted funds and designated funds are kept at a level sufficient to meet the demands of those funds disclosed in notes 13 and 14 to the financial statements.

The balance sheet shows total funds of £684,682 (2019:£656,499)

Principal funding sources

TLSE raises most of its funds from its members' subscriptions, which in 2020 were at reduced rates for a substantial proportion of the adult membership. A further major source is tax recovered under Gift Aid.

TLSE has no funds for investment, other than bank deposits, available for its objectives. Its capital is invested in the freehold premises occupied by TLSE.

TLSE is not a grant giving charity (other than small grants given at the discretion of the Rabbi). In addition bursaries are awarded to enable many of our young people to participate in Liberal Judaism's national schemes. Each month the Trustees select a charity for a donation from the Tzedek Fund (note 16)

Future Plans

The future looks positive for The Liberal Synagogue Elstree as the shul looks to a time for development. Our membership numbers have increased over the years and there are several events planned for 2021 which show we have plenty to offer a growing congregation. Discussions about refurbishment of the sanctuary are taking place and more information will be available later this year. The nursery has brought new life and funds to the shul, providing us with more reason to look forward to the future with anticipation and excitement.

Rabbi Pete Tobias has announced that he will leave the congregation during 2021 to take up a new position in the U.S.A.(after 18 years with TLSE) and the trustees have appointed Rabbi Tanya Sakhnovich to succeed him.

Independent examiner

The trustees have reappointed Donald Jacobs and Partners as independent examiner to undertake the independent examination of the trust.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Council Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS 102).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year up to the date of this report are set out on page 1.

Signature and declaration

We declare in our capacities as charity trustees that the trustees

- have approved this report and
- authorised us to sign on their behalf

Michael Walton
Chairman

Harvey Adams
Treasurer

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31st DECEMBER 2020

We report on the financial statements of the Trust for the period ended 31st December 2020 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(1)(a) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility:

- to examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Donald Jacobs & Partners
Suite 2, Fountain House
1A Elm Park, Stanmore
Middx, HA7 4AU

Dated: _____

Statement of Financial Activities for the year ended 31st December 2020

	Notes	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
Incoming resources					
Donations and Legacies	2	208,345	29,215	237,560	245,418
Charitable Activities	3	2,981	34,234	37,215	11,278
Rental Income		24,700	-	24,700	28,100
Grant Income	4	3,468	-	3,468	2,251
Investment Income		2,766	-	2,766	1,427
Other Income	5	12,188	-	12,188	-
Total incoming resources		254,448	63,449	317,897	288,474
Resources expended					
Expenditure on Raising Funds	6	28,506	19,601	48,107	49,850
Expenditure on Charitable Activities	7	201,763	39,844	241,607	231,929
Total resources expended		230,269	59,445	289,714	281,779
Net incoming resources for the year		24,179	4,004	28,183	6,695
Balance brought forward at 1st January 2020		394,414	262,085	656,499	649,804
Balance carried forward at 31st December 2020		418,593	266,089	684,682	656,499

The statement of financial activities include all gains and losses in the year and therefore a separate statement of total gains and losses has not been prepared.

All of the incoming resources and resources expended derive from continuing activities.

Balance Sheet as at 31st December 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9	168,673			166,994
Current Assets					
Stock		880		1,109	
Debtors	10	45,996		47,327	
Cash at bank and in hand		477,869		454,503	
		524,745		502,939	
Creditors: amounts falling due within one year	11	-8,736		-13,434	
Net current assets			516,009		489,505
Net assets			684,682		656,499
Funds					
Restricted funds	14		266,089		262,085
Unrestricted funds	15		418,593		394,414
			684,682		656,499

The financial statements were approved on
and signed on their behalf by:

and authorized for issue by the Trustees

Michael Walton
Chairman

Harvey Adams
Treasurer

1. Accounting policies

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland).

The Liberal Synagogue Elstree meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Statement of Cash Flows

As the Charity's income for the year falls below the larger charity threshold, it has taken advantage of the exemption under FRS 102 1A and did not include a Statement of Cash Flows.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

The value of services provided by volunteers and gifts in kind have not been included.

Income from tax reclaims are recognised in the SoFA in the same period as the donations and gifts that they relate to.

Capital Grants are recognised on a straight line basis over the lives of the assets that the grants relate to, revenue grants are recognised in line with the expenses that they intended to compensate.

1.4 Resources Expended

All expenditure is recognised on an accruals basis. Expenditure includes any VAT, which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Expenditure on raising funds comprise the cost of donations made; includes costs incurred by the charity in delivery of its activities and services for its beneficiaries. Expenditure on charitable activities costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Land and buildings	-Nil
Computer equipment	-33% per annum
Furniture and fixtures	-10% per annum

The freehold property is valued at historic cost. It is considered to have a useful life as a building of greater than 50 years and so any depreciation is considered immaterial.

1.8 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects both current and future periods.

2 Income from Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Subscriptions	173,141	19,214	192,355	198,525
Gift Aid on subscriptions & Donations	34,936	-	34,936	34,112
Care and Welfare	268	-	268	7
Rabbis Discretionary Fund		653	653	2,462
Tzedek - Gift Aid on YK Appeal and Mazon		1,270	1,270	1,010
Board of Deputies voluntary levy		2,106	2,106	1,918
Yom Kippur Appeal		5,972	5,972	7,384
	208,345	29,215	237,560	245,418

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
You Donate we Deliver Fund		34234	34234	-
Burial Fund	731		731	1,726
Social committee				5,342
Barmitzvah fees	2,250		2250	1,705
Weddings & Mixed Faith Blessings				1,345
North Herts Funeral Funds				656
Miscellaneous Income				229
High Holy Days Tickets				210
Tree of Life				65
	2,981	34,234	37,215	11,278

4 Grant Income

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Repairs Grant				1161
Deferred Income CCTV Grant				
Security Grant	3,468			1,090
	3,468			2,251

5 Other Income

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Furlough Income	10898		10898	
Book Sales	10		10	
Sundry Income	1,280		1280	
	12,188		12,188	

6 Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Liberal Judaism Burial scheme	23,527		23,527	24,908
Bar/Batmitzvah expenses	300		300	720
Youth activities			0	424
Social committee			0	2,943
Seder and Kiddushim	898		898	1,304
High Holy Days Rent			0	1,271
Tree of Life	25		25	
Book Costs	646		646	280
Newsletter	3,006		3,006	2,572
Care and Welfare	104		104	1,558
Tzedek & Mazon donations		2,395	2,395	214
Yom Kippur Appeal		7,383	7,383	7,842
Funeral schemes/funerals		9,823	9,823	5,814
	28,506	19,601	48,107	49,850

7 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Wages and Salaries	108,869		108,869	112,705
Social Security Costs	6,362		6,362	7,944
Pension Costs	8,823		8,823	13,131
Religion School Expenses		3,041	3,041	4,929
Administration expenses	13,953		13,953	15,469
Affiliation Fee	37,428		37,428	37,214
Travel Expenses	860		860	492
Miscellaneous Expenses	200		200	100
Cleaning Expenses	1,287		1,287	967
Electricity, gas and water	6,141		6,141	6,699
Conference Costs	425		425	220
Rabbis Discretionary Fund		774	774	3,074
You Donate we Deliver Fund		34,234	34,234	
Repairs & maintenance	8,500		8,500	13,013
Lutsk Fund			0	350
Visiting Rabbis	3,180		3,180	4,047
Security	1,377		1,377	4,473
Board of Deputies Voluntary Levy		1,795	1,795	495
Bank charges	1,124		1,124	1,130
Depreciation	3,234		3,234	5,477
	201,763	39,844	241,607	231,929

8 Staff costs

Included in Expenditure on Charitable Activities

	2020	2019
	£	£
Ministerial Gross Wages	75,083	78,875
Other Gross Wages	33,786	33,830
Social Security Costs	6,362	7,944
	115,231	120,649

The average number of employees (including the Trustees) during the year was as follows:

	2020	2019
	Number	Number
Trustees (unpaid)	10	10
Rabbi	1	1
Administration	2	2
Other	1	1
	14	14

Expenses amounting to £0 (2019:£6441) paid on behalf of the charity were reimbursed to Trustees.

One employee had emoluments excluding pension scheme contributions in excess of £60,000 (2019 one employee in excess of £60,000)

The charity contributes to the personal pension plans of certain employees. The pension cost charge represents contributions payable by the charity to those pension plans and amounted to £8,823 (2019:£13,131). No contributions were payable to the pension plans at the current or previous year ends

9 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	165,398	42,139	24,318	231,855
Additions			4,913	4,913
At 31 December 2020	165,398	42,139	29,231	236,768
Depreciation				
At 1 January 2020		42,139	22,722	64,861
Charge for the year			3,234	3,234
At 31 December 2020		42,139	25,956	68,095
Net book values				
At 31 December 2020	165,398		3,275	168,673
At 31 December 2019	165,398		1,596	166,994

10 Debtors

	2020	2019
	£	£
Gift Aid recoverable	33,600	34,100
Subscription debtors - direct debits 2 January 2021	9,130	9,966
Subscription debtors - other		286
Prepayments	496	475
Other debtors	2,770	
Interest free loan to Liberal Judaism for the purchase of additional land at Edgwarebury Cemetery		2,500
	45,996	47,327

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accrued Expenses	4,986	7,434
Nursery Deposit	3,750	6,000
	8,736	13,434

12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	168,673		168,673
Current assets	258,656	266,089	524,745
Current liabilities	-8,736		-8,736
	418,593	266,089	684,682

13 Financial commitments

At 31st December 2020 the charity was not committed to making any payments under non-cancellable operating leases in the year to 31st December 2021.

14 Statement of restricted funds

	1st January 2020	Incoming resources	Resources expended	Transfers	31st December 2020
	£	£	£	£	£
Funeral Fund	151,804	19,214	9,823		161,195
Lockstone Fund	47,411				47,411
Flint Fund	25,368		3,041		22,327
Yom Kippur Donation Fund	7,385	5,972	7,383		5,974
Tzedek Fund (see note 16)	2,484	1,270	2,395		1,359
Care and Welfare Fund	5,442				5,442
Rabbi's Discretionary Fund	1,975	653	774		1,854
Refurbishment Fund	8,916				8,916
Kiddush Wine Fund	852				852
Board of Deputies Fund	3,244	2,106	1,795		3,555
North Herts Funeral Fund	6,351				6,351
You Donate we Deliver Fund		34,234	34,234		
FRS Fund	463				463
Kids scheme	390				390
	262,085	63,449	59,445		266,089

A Bequest of £56,694 was received in 2007 from the Estate of Mrs. Carol Flint who died in 2005. Under the terms of the Will it is to be used for the Religion School, Welfare and Care, the Rabbi's Discretionary Fund and the Synagogue library. The Fund has been used towards costs of the Religion School and for young people from the Religion School to take part in LJY Netzer events.

A Bequest of £47,411 was received from the estate of Mr. Leslie Lockstone who died in 2017. Under the terms of the will it is to be used for Religion School purposes.

It is the Trustees' policy that the Funeral Fund will be sufficient to pay for a basic funeral for all members aged 80 years and over. The balance required is recalculated each year to include provision for members aged 51 to 79 on a sliding scale according to age. All premiums from new members are added in the year of receipt. Contributions by members of North Herts Liberal Jewish Community are allocated to a separate fund.

15 Statement of unrestricted funds

	1st January 2020	Incoming resources	Resources expanded	Transfers	31st December 2020
	£	£	£	£	£
Maintenance fund	10,000				10,000
General fund	384,414	254,448	230,269		408,593
	<u>394,414</u>	<u>254,448</u>	<u>230,269</u>		<u>418,593</u>

16 Tzedek Fund charitable donations for emergencies

	£
Action Aid	195
World Jewish Relief	2,200
	<u>2,395</u>

17 Related party disclosure

During the year TLSE received £820 in donations from trustees (2019:£910)