

## Section E

### Financial review

Brief statement of the charity's policy on reserves

The charity maintains a reserve account aiming to maintain the Playgroup operation for approximately 32 weeks (2 full school terms), covering staff costs and other liabilities, in the event of a complete loss of all income. Also reserve for staff wages during the summer term when there is a long period of no income.

Details of any funds materially in deficit

Funds were impacted due to no income during lockdown.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising),
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Despite the disruption caused by the two periods of closure, the financial status of Deganwy Playgroup is positive. At the end of the financial period, it exceeded its target of 2 full terms worth of expenses in reserve.

## Section F

### Other optional information

## Section G

### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, Acting Treasurer etc)

Date

25<sup>th</sup> June 2021

# Deganwy Playgroup

## Balance Sheet as at 31st August 2020

31-Aug-20  
£

### Current Assets

Cash at Bank and in Hand

41,900

41,900

### Current Liabilities

Inland Revenue

(500)

Pension - Nest

(121)

(620)

### Net Assets

41,279

### Cash Funds

Cash bionwards

25,273

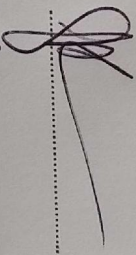
Surplus for the year

16,006

41,279

These Accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to small entities.

I, as the Treasurer, hereby approve the attached accounts on behalf of the Trustees.



J. Blakemore, Dated 25th June 2021

## Deganwy Playgroup

### Accountants Report on the unaudited Accounts for Deganwy Playgroup

We report on the Accounts for the period 10th April 2019 to 31st August 2020

#### Basis of Opinion

Our work has been carried out in accordance with Section 43 of the Charities Act 1993. It is our responsibility under Section 43(7)(b) of the Act to state as to whether any particular matters have come to our attention. Our procedure consisted of comprising the financial statements from the accounting records supplied and kept by the Sanctuary and making limited enquiries of the Officers of the Sanctuary as we considered necessary for the purposes of this report.

#### Accountants Report

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with Section 41 of the Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jackson Accountants Ltd  
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Conwy  
LL28 4EY



Date.... 30/6/2021

