

Registered Charity no. 1182907

**The Parochial Church Council of the Ecclesiastical Parish of
St Lawrence with St Nicholas York
Trustees' Annual Report and Financial Report
For the year ended 31st December 2024**



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Bankers

Barclays Bank plc
Skipton Building Society
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Virgin Money
Natwest

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Trustees' Annual Report and Financial Report
For the year ended 31 December 2024

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The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Trustees' Annual Report
For the year ended 31 December 2024

Report of the trustees for the year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019 effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared to give a “true and fair” view and have departed for the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a “true and fair” view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019 effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Objectives and Public Benefit

The PCC’s objectives are laid out in a variety of statutory provisions as applicable to all Parochial Church Councils, as clarified from time to time in case law. Most fundamentally, the PCC has the responsibility for co-operating with any incumbent in promoting within the ecclesiastical parish of St Lawrence with St Nicholas the whole mission of the church, including pastoral, evangelistic, social, and ecumenical matters.

As a charity, the PCC must demonstrate public benefit, with reference to the Charity Commission guidance on public benefit, and, in particular, such supplementary guidance as exists on charities for the advancement of religion. Accordingly, a summary of our activities is given below.

Aims and Activities

We maintain and promote an active Christian presence in the parish of St Lawrence with St Nicholas, open to people from across York, and beyond. We seek to enable people to grow in and to live out their faith as part of our parish community; and we seek to reflect the joy and neighbourliness of the Kingdom of God through our activities together. We seek to advance the Christian religion through public access to the Sacraments, worship, prayer, and teaching; through provision of pastoral care for people living in the parish; through the maintenance of a house of worship and prayer; and through social activities which bring people together. To give a few specific examples:

- We ensure that public services are held every Sunday, both morning and evening; and we seek to promote these through advertising and the ringing of bells, and to be a welcoming and open church to those who come to pray with us.
- We try to provide pastoral care, and means to seek the aid of God and Church when in need, by promoting access to personal pastoral care from clergy and lay readers, by

Aims and Activities - continued

keeping the church and churchyard open for prayer and reflection as much as possible, and by ensuring activities and services are well advertised and accessible to all.

- We organise, promote, and encourage social activities and fellowship amongst both parishioners and visitors, through the choir, bellringing, and other church activities, and, via the operation of the Church Community Hall. The hall is regularly used for activities such as our Tuesday Lunch Club, coffee mornings, and our Harvest Supper; and is maintained as a friendly and well-kept venue for diverse activities.

In order to facilitate our work, it is very important that we maintain the fabric of the church of St Lawrence, and ensure that the Community Hall and the churchyard are well kept. It should be noted that the maintenance of our fabric is part of the public benefit that we provide, as a piece of religious testimony set in stone and glass, and through the public amenity provided by our grade 2 listed church (with its 15th Century font, good collection of 19th-20th century stained glass, and historic Denman pipe organ) and by our churchyard (a large part of which is a scheduled ancient monument and which contains a grade 1 listed remnant of the medieval church of St Lawrence) visually, as a venue, and as a heritage asset of the community and our nation.

But beyond fabric, we remember our much wider though less obviously tangible mission. We value our strong connection with our parish, and the wide range of people for whom St Lawrence forms an important part of their lives, even if they are not with us in church every Sunday. In this regard, we should perhaps particularly note our strong commitment to our links with local schools, and hope to see this link strengthened in future. We value our links with and support for St Lawrence's school, and we very much appreciate the contribution of University students to our church community, and aim to express Christian hospitality in our welcome to them.

The PCC is indebted to the many volunteers who give freely of their time and talents for the benefit of the church.

Property

The PCC is entrusted by statute with responsibility for the maintenance and care of the church and churchyard of St Lawrence, the freehold to which is vested in the incumbent of the benefice (during the vacancy the sequestrators). The Church Community Hall is held by the York Diocesan Board of Finance as custodian trustee for the administrative trustees, which are the Incumbent and the churchwardens for the time being. The Hall is held on trust for the ordinary uses of a church community hall as part of the mission of St Lawrence PCC. The Vicar and Churchwardens allocate the hall rents to the PCC and the hall is managed financially in tandem with the PCC's funds and the PCC accordingly exercises a general oversight over the hall and its administration. The administrative trustees manage bookings and other day-to-day Hall matters with the assistance of the appointed Hall Manager.

**The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
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Report on activities and achievements in 2024

Public worship continues to be offered, with particular attention to the quality of music, liturgy, and the depth of spirituality offered by the Book of Common Prayer and the catholic tradition of the Church of England. Festival High Masses, and the Holy Week and Christmas services have continued to develop. Half-termly school services are maintained.

Ten candidates were confirmed by the Bishop of Selby on Whitsunday. In September, and for the second year running, the premises were used by CAMRA for a beer festival, which built on the success of the previous year. Permissions were sought from the diocese and the local authority to make this an annual event.

The restored church turret clock was returned by Cumbria Clocks.

In the autumn there was a successful series of guest preachers at Choral Evensong with attendance at some of these of over 100 persons. The building continues to be used by various organisations such as the Rydale Festival, the Early Music Festival, York Musical Society and the Yorkshire Bach Choir.

Our Vicar, Fr Adam retired at the end of August and we are now in a period of vacancy. We are grateful to those retired clergy who are kindly covering services for us. At the end of the year the PCC met with the Archdeacon to begin the section 11 meetings to begin the process for recruiting a new incumbent.

The late Darrell Buttery bequeathed a legacy to the church and an interim distribution was made at the end of 2024. It is the intention to complete some major restoration projects using these funds during 2025 including repairs of the boundary walls, and resurfacing the driveway.

Financial Review

The balance sheet for total restricted and unrestricted funds shows an increase of £167,209 from £8,413(deficit) at 31 December 2023 to £158,796 surplus at 31 December 2024. The main reason for this increase was the receipt of a legacy during the year. The development loan has been fully paid off and the PCC has no outstanding loans. This year again we were fortunate that collections and planned giving held up well, with gifts made directly through the banking system and people giving donations when attending church services.

A freewill offering of £5,000 was made to the York Diocese Common Fund.

Reserves

As at 31 December 2024 the church's undesignated funds was recorded as £22,745.

Unrestricted funds are limited and are likely to remain so for the foreseeable future. In view of that, the PCC is re-establishing a reserves policy.

Financial prospects and future plans

The members of the PCC regularly review its financial position and are mindful of their obligations to review and report on the charity's financial prospects. Attendance has remained stable over the course of 2024. Its members believe that the PCC has not been in a better position for a great many years. Necessary fabric maintenance continues to reduce in scope and therefore cost, and the recent beer festival has highlighted that the building can be used for a variety of purposes in order to generate income and place the church at the heart of the community. Further significant investment will take place during 2025 which will put the church, the hall and the churchyard into a good condition.

We encourage everyone to join the Parish Giving Scheme (PGS) which has streamlined the gift aid claiming process. This has continued throughout 2024 and is now the major mechanism for giving to the parish. The work described has put the PCC in a much better position than previously to carry out its aims and to sustain itself financially, so that its members do not believe that there need be doubt as to the PCC's ability to continue as a going concern. The accounts have accordingly been prepared on a going concern basis and PCC members believe that the charity remains and shall remain a going concern.

Looking to the future we hope to improve the access road from Lawrence Street to the west end, the boundary wall at the south east corner of the churchyard as well as taking forward the churchyard rejuvenation plans for the footprint of the old church. We will also be turning our attention to the great World War 1 memorial window which has been identified as in urgent need of repair, as well as modernising the community hall in order that it continues to be a useable and valuable asset to the local community and parish.

We are hoping to forge a link with Pusey House in Oxford. In recent years Pusey House has experienced a renewal similar to us and since we share a similar churchmanship both boards of trustees feel there may be fruit in making connections with each for mutual support and encouragement.

We will be working with the trustees of the Ellen Wilson Hospital as they complete their plans to landscape the allotment land and put that piece of land into good order.

Finally, we will be looking at ways to increase our contribution to the Diocesan Common Fund and will be working on a financial plan to meet our costs of stipendiary ministry.

Structure, governance and management

All Parochial Church Councils (PCCs) are corporate bodies established by statute law as charitable bodies as part of the Church of England by law established. The PCC, like all other PCCs, operates under the Parochial Church Council Powers measures and associated parliamentary and synodical legislation. St Lawrence PCC has in previous years been excepted by order from registering with the Charity Commission, but the PCC applied for registration in 2019 and on 10th April 2019 the Charity

Commission notified the PCC that it had been added to the Register of Charities as '*The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas, York*' with Charity Number 1182907.

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Trustees' Annual Report
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The method of appointment of PCC members is set out in the Church Representation Rules, introduced by the Synodical Government Measure 1969 and since amended. The trustees of the charity are the members of the PCC. In summary, the members of the PCC are: the Incumbent (or priest-in-charge where applicable), the two churchwardens, and the Deanery Synod representatives are all ex officio members; together with a number of members elected at the Annual Parochial Church Meeting (APCM) by those on the Electoral Roll maintained under the Church Representation Rules, the number varying in law depending upon the number on the Electoral Roll; plus co-opted members so far as permitted by law and appointed from time to time. All regular attendees of St Lawrence's services are encouraged to apply to be included on the Electoral Roll. All parishioners – that is, those residing within the geographical bounds of the ecclesiastical parish plus those on the electoral roll – are entitled to vote for the two churchwardens at the annual Vestry Meeting which conventionally immediately precedes the APCM. The PCC has by resolution adopted the Safeguarding Policy of the Diocese of York and in 2024 had a named Parish Safeguarding Representative. The PCC in 2024 complied with section 5 Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance relating to the safeguarding of children and vulnerable adults).

During 2024 the following served as members of the Parochial Church Council:

Ex officio members

Fr A J A Romanis, Vicar * (Retired 31 August 2024)
Mrs M E Jordan *
K D Atkinson *
C Price, Deanery Synod Representative
Ms K Beverly, Deanery Synod Representative (Resigned 22 May 2024)

Elected members

H Q L E Dyer (secretary to the council) *
J R Ward * (Lay-chairman of the council from 1 September 2024)
Mrs G Upton-Holmes *
Ms L Breare
N Page
Mrs K Page

From 22 May 2024 the following were newly elected at the APCM:

I W Reeves
S McPherson
E Garrod

Until 22 May 2024 the following resigned at the APCM

Mrs A Dickson
Ms A Bickford
Miss R Hall
D Dingwall

*** Denotes member of the standing committee**

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice).

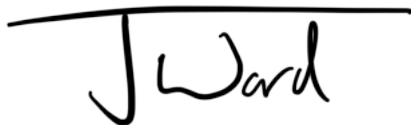
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the statutory provisions governing the operation of any Parochial Church Council. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on behalf of the Council by:

A handwritten signature in black ink, appearing to read 'J Ward', is written over a horizontal line.

Mr Jonty Ward,
Lay Chairman

25 February 2025

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Independent Examiner's Report
For the year ended 31 December 2024

Independent Examiner's Statement

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas, York ("the PCC") for the year ended 31 December 2024.

This report is made solely to the PCC's Trustees, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the PCC's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and the PCC's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the regulations').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. My examination was also carried out in accordance with terms found in the current Church guidance issued by the Finance Division of the Archbishops' Council.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached for the opinions I have formed.

Sarah Wearing, FCA, DChA
25 February 2025

HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Statement of Financial Activities
For the year ended 31 December 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £
Income from:							
Voluntary income	3	192,869	64,350	257,219	39,610	51,984	91,594
Activities for generating funds	3	46,090	-	46,090	51,254	-	51,254
Investment income	3	450	-	450	70	-	70
Other income	3	14,902	-	14,902	5,907	-	5,907
Total income		254,311	64,350	318,661	96,841	51,984	148,825
Expenditure on:							
Charitable activities							
Church activities	4	71,540	14,723	86,263	121,961	43,021	164,982
Hall activities	4	13,436	-	13,436	12,882	-	12,882
Raising funds							
Fundraising costs	4	638	-	638	832	-	832
Governance costs	5	1,488	-	1,488	1,290	-	1,290
Total expenditure		87,102	14,723	101,825	136,965	43,021	179,986
Net incoming/(expenditure)		167,209	49,627	216,836	(40,124)	8,963	(31,161)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		167,209	49,627	216,836	(40,124)	8,963	(31,161)
Reconciliation of funds:							
Total funds brought forward		(8,413)	23,585	15,172	31,711	14,622	46,333
Total funds carried forward		158,796	73,212	232,008	(8,413)	23,585	15,172

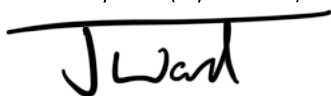
The notes on pages 10 to 17 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Balance Sheet
As at 31 December 2024

	Notes	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Unrestricted £	2023 Restricted £	2023 Total £
Fixed assets							
Tangible assets	7	222	-	222	3,932	-	3,932
Total fixed assets		222	-	222	3,932	-	3,932
Current assets							
Debtors	8	70,798	6,000	76,798	15,752	1,199	16,951
Cash at bank and in hand		96,218	67,212	163,430	17,617	22,386	40,003
Total current assets		167,016	73,212	240,228	33,369	23,585	56,954
Current liabilities							
Creditors: amounts falling due within one year	9	2,442	-	2,442	45,714	-	45,714
Net current assets		164,574	73,212	237,786	(12,345)	23,585	11,240
Total assets less current liabilities		164,796	73,212	238,008	(8,413)	23,585	15,172
Funds of the Charity							
Unrestricted funds							
Designated funds	11	136,051	-	136,051	2,390	-	2,390
Undesignated funds	11	28,745	-	28,745	(10,803)	-	(10,803)
Restricted funds	10	-	73,212	73,212	-	23,585	23,585
Total funds		164,796	73,212	238,008	(8,413)	23,585	15,172

Approved by the Parochial Church Council on 25 February 2025 and signed on its behalf by:

Mr Jonty Ward (Lay Chairman)



The notes on pages 10 to 17 form part of these accounts.

Note 1 - Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; the current Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102, October 2019, effective 1 January 2019), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS102.

The financial statements cover all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

There were no significant estimates or judgements made by the PCC in preparing these financial statements.

Going concern

The Trustees have reviewed the financial position of the PCC and have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

Fund accounting

Restricted funds

These are revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds

These are income funds which are to be spent on the PCC's general purposes.

Changes to previous accounts

No changes have been made to accounts for previous years.

Note 1 - Accounting policies (continued)

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants, legacies and donations	Grant, legacies and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

ASSETS

Debtors	Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Consecrated property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.
Depreciation	Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows: Fixtures, fittings & equipment: 20% per annum straight line

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Notes to the Financial Statements
For the year ended 31 December 2024

Note 3 - Analysis of incoming resources

	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	£	£	£	£	£	£
Voluntary income						
Sundry collections & planned	26,630	-	26,630	21,915	-	21,915
Grants received	-	9,140	9,140	-	14,199	14,199
Gift aid recoverable	4,798	6,000	10,798	4,842	-	4,842
Donations	628	49,210	49,838	2,091	37,785	39,876
Funeral collections	235	-	235	762	-	762
Legacies	160,578	-	160,578	10,000	-	10,000
	192,869	64,350	257,219	39,610	51,984	91,594
Activities for generating funds						
Hall Lettings	15,866	-	15,866	15,851	-	15,851
Fees	2,459	-	2,459	4,288	-	4,288
Fundraising	1,601	-	1,601	2,048	-	2,048
Church and parking rents	26,164	-	26,164	29,067	-	29,067
	46,090	-	46,090	51,254	-	51,254
Investment income						
Interest on bank accounts	450	-	450	70	-	70
	450	-	450	70	-	70
Other income						
LPOW (VAT refunds)	1,522	-	1,522	2,984	-	2,984
Insurance recoveries	13,176	-	13,176	2,670	-	2,670
Other income	204	-	204	253	-	253
	14,902	-	14,902	5,907	-	5,907
Total	254,311	64,350	318,661	96,841	51,984	148,825

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Notes to the Financial Statements
For the year ended 31 December 2024

Note 4 - Analysis of resources expended

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Church activities						
Diocesan Common Fund	5,000	-	5,000	5,000	-	5,000
Director of music fee & organist costs	7,602	-	7,602	7,792	-	7,792
Other music costs	3,037	-	3,037	849	2,375	3,224
Verger fees	625	-	625	1,230	-	1,230
Church and hall insurance	10,799	-	10,799	10,256	-	10,256
Church utilities (exc gas)	2,060	-	2,060	4,775	-	4,775
Church general upkeep	2,434	-	2,434	1,064	-	1,064
Churchyard maintenance	7,284	-	7,284	5,724	-	5,724
Church fabric repairs & maintenance	18,756	8,574	27,330	20,432	10,202	30,634
Church & churchyard improvements	-	-	-	18,816	19,250	38,066
Chamber organ	-	-	-	31,645	3,050	34,695
Organ maintenance	1,928	-	1,928	1,098	-	1,098
Altar services/flowers	5,369	1,798	7,167	4,029	4,945	8,974
Office/administration	832	-	832	2,403	-	2,403
Mission/evangelism & outreach	1,614	3,901	5,515	1,891	3,199	5,090
Clergy expenses	490	450	940	1,024	-	1,024
Depreciation	3,710	-	3,710	3,933	-	3,933
	71,540	14,723	86,263	121,961	43,021	164,982
Raising funds						
Fundraising costs	638	-	638	832	-	832
Governance costs						
Independent Examiner's fee & accountancy	1,488	-	1,488	1,290	-	1,290
Hall activities						
Routine repairs and maintenance	2,607	-	2,607	3,609	-	3,609
Utilities (exc gas)	2,263	-	2,263	1,514	-	1,514
Gas - Hall and church	8,566	-	8,566	7,759	-	7,759
	13,436	-	13,436	12,882	-	12,882
Total	87,102	14,723	101,825	136,965	43,021	179,986

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Notes to the Financial Statements
For the year ended 31 December 2024

Note 5 - Details of certain items of expenditure

5.1 Employee costs

The PCC has no employees (2023 none).

5.2 Trustee expenses

No trustees received any payment or reimbursement of out of pocket expenses in the year (2023 - none).

5.3 Governance Costs - Fees for examination of the accounts

The Independent Examiners' fee for year was £852 (2023 - £828) and other costs of £636.

Note 6 - Related party transactions

Apart from K Atkinson, J Ward, I Reeves and N Page (2023 - K Atkinson, L Breare, C Price, JR Ward and N Page), no other trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the PCC during the year, or received any remuneration or expenses.

The above trustees have been paid for services rendered to the PCC for music, verging and organ fees £7,549 (2023 - £7,034). There were no outstanding balances at the year end (2023 - Nil).

Note 7 - Tangible fixed assets

7.1 Cost or valuation

	Fixtures, fittings and equipment	Total
	£	£
Balance brought forward	26,863	26,863
Additions	-	-
Balance carried forward	<u>26,863</u>	<u>26,863</u>

7.2 Accumulated depreciation and impairment provisions

	Straight Line 7 years	Total
Balance brought forward	22,931	22,931
Depreciation charge for year	3,710	3,710
Balance carried forward	<u>26,641</u>	<u>26,641</u>

7.3 Net book value

Brought forward	<u>3,932</u>	<u>3,932</u>
Carried forward	<u>222</u>	<u>222</u>

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
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Note 8 - Debtors and prepayments

Analysis of debtors all falling due within one year

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Unrestricted	2023 Restricted	2023 Total
	£	£	£	£	£	£
Other debtors	70,798	-	70,798	15,752	1,199	16,951
Total	70,798	-	70,798	15,752	1,199	16,951

Note 9 - Creditors and accruals

Analysis of creditors all falling due within one year

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Restricted	2023 Unrestricted	2023 Total
	£	£	£	£	£	£
Development loan	-	-	-	38,000	-	38,000
Trade creditors	-	-	-	5,000	-	5,000
Accruals and deferred income	2,442	-	2,442	2,714	-	2,714
Total	2,442	-	2,442	45,714	-	45,714

Note 10 - Funds

Restricted funds

Fabric/Maintenance fund

Purpose and Restrictions

For funds received for the fabric repairs to the church building. In 2021 monies were received for the guttering.

Altar fund

Money received for altar frontal and vestments repairs, altar requisites and flowers for the church.

Churchyard fund

A medium term project for regeneration of the churchyard.

Window restoration fund

Monies collected for the restoration of the Joan Fulleylove WW1 memorial window

Junior Choir

For the running of the junior choir.

Cathedral Music Trust fund

For supporting music for mid-week worship.

Clock restoration fund

Money received towards the repair of the church turret clock

Lady Peel Trust

A grant from the Lady Peel Trust to support a project that will strengthen a catholic understanding of Christianity within the Church of England in the Parish of St Lawrence, York.

Driveway fund

Money received for church driveway repairs

Tuesday Social Club

Monies towards the running of a social group in the church community hall.

*Restricted collections

Collections taken for beneficiaries other than the PCC.

Designated funds

Music fund

Purpose

For music provision across all services. Including the Parish Eucharist, Evensong and feast days.

Buttery legacy

Funds received for legacy have been set aside for various church repair projects.

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	Funds b/f	Incoming resources	Outgoing resources	Transfers	Funds c/f
	£	£	£	£	£
10.1 Movements of funds - 2024					
Restricted funds					
Fabric funds	18	755	-	-	773
Altar funds	4,390	6,270	(1,798)	-	8,862
Churchyard fund	8,940	31,440	(1,440)	-	38,940
Junior choir	2,625	-	-	-	2,625
Clock restoration fund	5,112	2,022	(7,134)	-	-
Lady Peel Trust	2,500	-	-	-	2,500
Cathedral music trust fund	-	3,300	-	-	3,300
Window restoration	-	15,190	-	-	15,190
Tuesday club	-	3,901	(3,901)	-	-
*Additional curates collections	-	22	-	-	22
Driveway fund	-	1,000	-	-	1,000
*Vicars leaving gift	-	450	(450)	-	-
Total restricted funds	23,585	64,350	(14,723)	-	73,212
Unrestricted funds					
Designated					
Music fund	2,390	11,551	(10,467)	-	3,474
Buttery legacy	-	160,577	-	(28,000)	132,577
	2,390	172,128	(10,467)	(28,000)	136,051
Undesignated					
Free reserves	(10,803)	82,183	(76,635)	28,000	22,745
Total unrestricted funds	(8,413)	254,311	(87,102)	-	158,796
Total funds	15,172	318,661	(101,825)	-	232,008
10.2 Movements of funds - 2023					
Restricted funds					
Fabric funds	3,628	2,190	(5,800)	-	18
Altar funds	29	9,306	(4,945)	-	4,390
Churchyard fund	8,590	3,500	(3,150)	-	8,940
Junior choir	2,375	2,625	(2,375)	-	2,625
Clock restoration fund	-	9,514	(4,402)	-	5,112
Chamber organ	-	3,050	(3,050)	-	-
Tuesday club	-	3,199	(3,199)	-	-
Lady Peel Trust	-	2,500	-	-	2,500
Ramp project	-	16,100	(16,100)	-	-
Total restricted funds	14,622	51,984	(43,021)	-	23,585
Unrestricted funds					
Designated					
Music fund	1,723	12,140	(11,473)	-	2,390
Undesignated					
Free reserves	29,988	84,701	(125,492)	-	(10,803)
Total unrestricted funds	31,711	96,841	(136,965)	-	(8,413)
Total funds	46,333	148,825	(179,986)	-	15,172

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Notes to the Financial Statements
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Note 11 - Net assets by fund

	Undesignated Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Current year				
Tangible Fixed Assets	222	-	-	222
Current Assets	30,965	136,051	73,212	240,228
Current Liabilities	(2,442)	-	-	(2,442)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	<u>£ 28,745</u>	<u>£ 136,051</u>	<u>£ 73,212</u>	<u>£ 238,008</u>

	Undesignated Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Comparative year				
Tangible Fixed Assets	3,932	-	-	3,932
Current Assets	30,979	2,390	23,585	56,954
Current Liabilities	(45,714)	-	-	(45,714)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	<u>£ (10,803)</u>	<u>£ 2,390</u>	<u>£ 23,585</u>	<u>£ 15,172</u>

Note 12 - Legacy

During the year the church received £110,577 in respect of a legacy. This amount was made up of an absolute amount of £10,000, which was included within debtors in last year's accounts, and an interim distribution of £100,577. The remaining residual amount has been estimated with sufficient reliability to be £60,000 and therefore has been included within debtors.