

**The Parochial Church Council of the Ecclesiastical Parish of
St Lawrence with St Nicholas York
Trustees' Annual Report and Financial Report
For the year ended 31st December 2023**



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Barclays Bank plc
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Virgin Money
Natwest

**The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Trustees' Annual Report and Financial Report
For the year ended 31 December 2023**

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Report of the trustees for the year ended 31 December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019 effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed for the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102) October 2019 effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Objectives and Public Benefit

The PCC's objectives are laid out in a variety of statutory provisions as applicable to all Parochial Church Councils, as clarified from time to time in case law. Most fundamentally, the PCC has the responsibility for co-operating with the incumbent in promoting within the ecclesiastical parish of St Lawrence with St Nicholas the whole mission of the church, including pastoral, evangelistic, social, and ecumenical matters.

As a charity, the PCC must demonstrate public benefit, with reference to the Charity Commission guidance on public benefit, and, in particular, such supplementary guidance as exists on charities for the advancement of religion. Accordingly, a summary of our activities is given below.

Aims and Activities

We maintain and promote an active Christian presence in the parish of St Lawrence with St Nicholas, open to people from across York, and beyond. We seek to enable people to grow in and to live out their faith as part of our parish community; and we seek to reflect the joy and neighbourliness of the Kingdom of God through our activities together. We seek to advance the Christian religion through public access to the Sacraments, worship, prayer, and teaching; through provision of pastoral care for people living in the parish; through the maintenance of a house of worship and prayer; and through social activities which bring people together. To give a few specific examples:

- We ensure that public services are held every Sunday, both morning and evening; and we seek to promote these through advertising and the ringing of bells, and to be a welcoming and open church to those who come to pray with us.
- We try to provide pastoral care, and means to seek the aid of God and Church when in need, by promoting access to personal pastoral care from clergy and lay readers, by

Aims and Activities - continued

keeping the church and churchyard open for prayer and reflection as much as possible, and by ensuring activities and services are well advertised and accessible to all.

- We organise, promote, and encourage social activities and fellowship amongst both parishioners and visitors, through the choir, bellringing, and other church activities, and, via the operation of the Church Community Hall, through activities such as our Tuesday Lunch Club, coffee mornings, and our Harvest Supper; and we provide a friendly and well-kept venue for diverse activities.

In order to facilitate our work, it is very important that we maintain the fabric of the church of St Lawrence, and ensure that the Community Hall and the churchyard are well kept. It should be noted that the maintenance of our fabric is part of the public benefit that we provide, as a piece of religious testimony set in stone and glass, and through the public amenity provided by our grade 2 listed church (with its 15th Century font, good collection of 19th-20th century stained glass, and historic Denman pipe organ) and by our churchyard (a large part of which is a scheduled ancient monument and which contains a grade 1 listed remnant of the medieval church of St Lawrence) visually, as a venue, and as a heritage asset of the community and our nation.

But beyond fabric, we remember our much wider though less obviously tangible mission. We value our strong connection with our parish, and the wide range of people for whom St Lawrence forms an important part of their lives, even if they are not with us in church every Sunday. In this regard, we should perhaps particularly note our strong commitment to our links with local schools, and hope to see this link strengthened in future. We value our links with and support for St Lawrence's school, and we very much appreciate the contribution of University students to our church community, and aim to express Christian hospitality in our welcome to them.

The PCC is indebted to the many volunteers who give freely of their time and talents for the benefit of the church.

Property

The PCC is entrusted by statute with responsibility for the maintenance and care of the church and churchyard of St Lawrence, the freehold to which is vested in the incumbent of the benefice (during the vacancy the sequestrators). The Church Community Hall is held by the York Diocesan Board of Finance as custodian trustee for the administrative trustees, which are the Incumbent and the churchwardens for the time being. The Hall is held on trust for the ordinary uses of a church community hall as part of the mission of St Lawrence PCC. The Vicar and Churchwardens allocate the hall rents to the PCC and the hall is managed financially in tandem with the PCC's funds and the PCC accordingly exercises a general oversight over the hall and its administration. The administrative trustees manage bookings and other day-to-day Hall matters with the assistance of the appointed Hall Manager.

Report on activities and achievements in 2023

Public worship continues to be offered almost daily, with constant attention to the quality of music and the depth of spirituality offered by the Book of Common Prayer and the catholic tradition of the Church of England. Festival High Masses, and the Holy Week and Christmas services have continued to develop. Post-pandemic, the Christmas services have seen a particular resurgence. In May we celebrated the 140th anniversary of the consecration of the "new" church. Half-termly school services are maintained, and we have hosted some very significant funerals. Five candidates were confirmed by the Bishop of Selby on Whitsunday. In September, the premises were used by CAMRA for a beer festival, which brought thousands of visitors, a much-needed boost to income, and welcome publicity.

The Tuesday social club has continued to meet throughout the year and has been made possible by grant funding.

We were fortunate to be able to complete a new entrance ramp into the church during the summer – this has significantly improved the access and impression on entering the church. The church turret clock has been removed for restoration by Cumbria Clocks and it is anticipated it will be returned in early spring 2024 fully restored and ready to keep the time for another 100 years. Improvements were made to the electrical switch gear which enables the control of the lighting in church to be more versatile which is helpful for concerts etc.

The generosity of the congregation continues and having replaced all the altar frontals during 2022 a start has been made on the vestments and a new set in green has been donated.

A new chamber organ was commissioned by the PCC and this arrived in November. It has been made by Klop of the Netherlands and will serve not only in the music making during worship but also enhancing the building as a venue for concerts and the arts. This was made possible by means of a legacy of the late Darrell Buttery.

Lastly the arrangement for access to the Ellen Wilson land has been put on a proper footing. There is no right of way to the Ellen Wilson land over the churchyard. Mr Marsh, the chairman of the trustees of EDWAC, has negotiated a license for access for residents and visitors of the cottages and in return for this access the PCC has negotiated a license to occupy (to use the land for overflow car parking for those visiting the hall or church). These are reciprocal licenses and an annual peppercorn rent is due to each charity. These licenses have been agreed for 20 years at which point they will expire (31 December 2043) and will require to be re-negotiated if desired.

Financial Review

The balance sheet for total restricted and unrestricted funds shows a decrease of £31,161 from £46,333 at 31 December 2022 to £15,172 at 31 December 2023; this decrease is largely due to the expenditure made from restricted funds brought forward at the start of the year and the development loan. This year again we were fortunate that collections and planned giving held up well, with gifts made directly through the banking system and people giving donations when attending church services. The rental income from the beer festival brought in a significant lump sum.

A freewill offering of £5,000 was made to the York Diocese Common Fund.

Reserves

As at 31 December 2023 the church's undesignated funds was recorded as a deficit of £10,803. A development loan was taken out in order to complete some of the projects in church (entrance ramp, chamber organ, lighting). This was done as inflation is high and the cost of building work at present is erratic. It will be repaid when the legacy arrives, refer to note 12 to the accounts.

Movement on the restricted and designated funds are shown at note 10 of the accounts.

Unrestricted funds are extremely limited and are likely to remain so for the foreseeable future. In view of that, the PCC is reestablishing a reserves policy.

Financial prospects and future plans

The members of the PCC regularly review its financial position and are mindful of their obligations to review and report on the charity's financial prospects. There has been a steady growth in numbers attending the church over the course of 2023. Its members believe that the PCC has not been in a better position for a great many years. The very major and significant projects which were needed to address building maintenance issues across two large buildings have been completed, and the recent beer festival has highlighted that the building can be used for a variety of purposes in order to generate income and place the church at the heart of the community.

During 2022 we have had a stewardship campaign and moved to the Parish Giving Scheme (PGS) which has streamlined the gift aid claiming process. This has continued throughout 2023 and is now the major mechanism for giving to the parish. The work described has put the PCC in a much better position than previously to carry out its aims and to sustain itself financially, so that its members do not believe that there need be doubt as to the PCC's ability to continue as a going concern. The accounts have accordingly been prepared on a going concern basis and PCC members believe that the charity remains and shall remain a going concern.

Looking to the future we hope to improve the access road from Lawrence Street to the west end the boundary wall at the south east corner of the churchyard as well as taking forward the churchyard rejuvenation plans for the footprint of the old church. We will also be turning our attention to the great World War 1 memorial window which has been identified as in urgent need of repair, as well as modernising the community hall in order that it continues to be a useable and valuable asset to the local community and parish.

We are hoping to forge a link with Pusey House in Oxford. In recent years Pusey House has experienced a renewal similar to us and since we share a similar churchmanship both boards of trustees feel there may be fruit in making connections with each for mutual support and encouragement.

Finally, we will be looking at ways to increase our contribution to the Diocesan Common Fund and will be working on a financial plan to meet our costs of stipendiary ministry.

Structure, governance and management

All Parochial Church Councils (PCCs) are corporate bodies established by statute law as charitable bodies as part of the Church of England by law established. The PCC, like all other PCCs, operates under the Parochial Church Council Powers measures and associated parliamentary and synodical legislation. St Lawrence PCC has in previous years been excepted by order from registering with the Charity Commission, but the PCC applied for registration in 2019 and on 10th April 2019 the Charity

Commission notified the PCC that it had been added to the Register of Charities as '*The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas, York*' with Charity Number 1182907.

The method of appointment of PCC members is set out in the Church Representation Rules, introduced by the Synodical Government Measure 1969 and since amended. The trustees of the charity are the members of the PCC. In summary, the members of the PCC are: the Incumbent (or priest-in-charge where applicable), the two churchwardens, and the Deanery Synod representatives are all ex officio members; together with a number of members elected at the Annual Parochial Church Meeting (APCM) by those on the Electoral Roll maintained under the Church Representation Rules, the number varying in law depending upon the number on the Electoral Roll; plus co-opted members so far as permitted by law and appointed from time to time. All regular attendees of St Lawrence's services are encouraged to apply to be included on the Electoral Roll. All parishioners – that is, those residing within the geographical bounds of the ecclesiastical parish plus those on the electoral roll – are entitled to vote for the two churchwardens at the annual Vestry Meeting which conventionally immediately precedes the APCM. The PCC has by resolution adopted the Safeguarding Policy of the Diocese of York and in 2023 had a named Parish Safeguarding Representative. The PCC in 2023 complied with section 5 Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance relating to the safeguarding of children and vulnerable adults).

During 2023 the following served as members of the Parochial Church Council:

Ex officio members

Fr A J A Romanis, Vicar *

Mrs M E Jordan *

K D Atkinson *

C Price, Deanery Synod Representative (from 16/3/23)

Ms K Beverly, Deanery Synod Representative (from 16/3/23)

Elected members

Mrs A Dickson

H Q L E Dyer (secretary to the council) *

J R Ward *

Ms L Breare

Ms A Bickford

Mrs G Upton-Holmes (from 16/3/23) *

N Page (from 16/3/23)

Mrs K Page (from 16/3/23)

Miss R Hall (from 16/3/23)

During 2023 the following served as members of the Parochial Church Council – continued:

Co-opted members

D Dingwall

*** Denotes member of the standing committee**

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the statutory provisions governing the operation of any Parochial Church Council. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on behalf of the Council by:



Rev'd Adam J A Romanis,
Vicar (Chairman)

19 May 2024

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Independent Examiner's Report
For the year ended 31 December 2023

Registered Charity no. 1182907

Independent Examiner's Statement

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas, York ("the PCC") for the year ended 31 December 2023.

This report is made solely to the PCC's Trustees, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the PCC's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and the PCC's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the regulations').

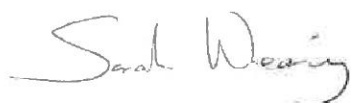
I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. My examination was also carried out in accordance with terms found in the current Church guidance issued by the Finance Division of the Archbishops' Council.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached for the opinions I have formed.



Sarah Wearing, FCA, DChA
19 May 2024

HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £
Income from:							
Voluntary income	3	39,610	51,984	91,594	35,844	26,797	62,641
Activities for generating funds	3	51,254	-	51,254	38,699	-	38,699
Investment income	3	70	-	70	16	-	16
Other income	3	5,907	-	5,907	6,401	1,896	8,297
Total income		96,841	51,984	148,825	80,960	28,693	109,653
Expenditure on:							
Charitable activities							
Church activities	4	121,961	43,021	164,982	61,793	53,743	115,536
Hall activities	4	12,882	-	12,882	12,693	-	12,693
Raising funds							
Fundraising costs	4	832	-	832	467	-	467
Governance costs	5	1,290	-	1,290	1,200	-	1,200
Total expenditure		136,965	43,021	179,986	76,153	53,743	129,896
Net incoming/(expenditure)		(40,124)	8,963	(31,161)	4,807	(25,050)	(20,243)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(40,124)	8,963	(31,161)	4,807	(25,050)	(20,243)
Reconciliation of funds:							
Total funds brought forward		31,711	14,622	46,333	26,904	39,672	66,576
Total funds carried forward		(8,413)	23,585	15,172	31,711	14,622	46,333

The notes on pages 11 to 18 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Balance Sheet
As at 31 December 2023

	Notes	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £	2022 Restricted £	2022 Total £
Fixed assets							
Tangible assets	7	3,932	-	3,932	7,865	-	7,865
Total fixed assets		3,932	-	3,932	7,865	-	7,865
Current assets							
Debtors	8	15,752	1,199	16,951	6,448	-	6,448
Cash at bank and in hand		40,003	-	40,003	20,294	14,622	34,916
Total current assets		55,755	1,199	56,954	26,742	14,622	41,364
Current liabilities							
Creditors: amounts falling due within one year	9	45,714	-	45,714	2,896	-	2,896
Net current assets		10,041	1,199	11,240	23,846	14,622	38,468
Total assets less current liabilities		13,973	1,199	15,172	31,711	14,622	46,333
Funds of the Charity							
Unrestricted funds							
Designated funds	11	2,390	-	2,390	1,723	-	1,723
Undesignated funds	11	(10,803)	-	(10,803)	29,988	-	29,988
Restricted funds	10	-	23,585	23,585	-	14,622	14,622
Total funds		(8,413)	23,585	15,172	31,711	14,622	46,333

Approved by the Parochial Church Council on 19 May 2024 and signed on its behalf by:

Rev Adam JA Romanis (PCC Chairman)



The notes on pages 11 to 18 form part of these accounts.

Note 1 - Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; the current Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS102, October 2019, effective 1 January 2019), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS102.

The financial statements cover all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

There were no significant estimates or judgements made by the PCC in preparing these financial statements.

Going concern

The Trustees have reviewed the financial position of the PCC and have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

Fund accounting

Restricted funds

These are revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds

These are income funds which are to be spent on the PCC's general purposes.

Changes to previous accounts

No changes have been made to accounts for previous years.

Note 1 - Accounting policies (continued)

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · the trustees are virtually certain they will receive the resources; and · the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants, legacies and donations	Grant, legacies and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or

ASSETS

Debtors	Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Consecrated property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.
Depreciation	Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows: Fixtures, fittings & equipment: 20% per annum straight line

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Notes to the Financial Statements
For the year ended 31 December 2023

Note 3 - Analysis of incoming resources

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Voluntary income						
Sundry collections & planned	21,915	-	21,915	22,175	-	22,175
Grants received	-	14,199	14,199	-	4,500	4,500
Gift aid recoverable	4,842	-	4,842	7,302	-	7,302
Donations	2,091	37,785	39,876	5,401	22,297	27,698
Funeral collections	762	-	762	966	-	966
Legacies	10,000	-	10,000	-	-	-
	39,610	51,984	91,594	35,844	26,797	62,641
Activities for generating funds						
Hall Lettings	15,851	-	15,851	19,328	-	19,328
Fees	4,288	-	4,288	4,315	-	4,315
Fundraising	2,048	-	2,048	1,923	-	1,923
Church and parking rents	29,067	-	29,067	13,133	-	13,133
	51,254	-	51,254	38,699	-	38,699
Investment income						
Interest on bank accounts	70	-	70	16	-	16
	70	-	70	16	-	16
Other income						
LPOW (VAT refunds)	2,984	-	2,984	1,435	1,896	3,331
Insurance recoveries	2,670	-	2,670	2,594	-	2,594
Other income	253	-	253	2,372	-	2,372
	5,907	-	5,907	6,401	1,896	8,297
Total	96,841	51,984	148,825	80,960	28,693	109,653

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Notes to the Financial Statements
For the year ended 31 December 2023

Note 4 - Analysis of resources expended

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Church activities						
Diocesan Common Fund	5,000	-	5,000	4,450	-	4,450
Director of music fee & organist costs	7,792	-	7,792	6,314	-	6,314
Other music costs	849	2,375	3,224	2,806	1,225	4,031
Verger fees	1,230	-	1,230	780	-	780
Church and hall insurance	10,256	-	10,256	9,401	-	9,401
Church utilities (exc gas)	4,775	-	4,775	1,449	-	1,449
Church general upkeep	1,064	-	1,064	2,570	-	2,570
Churchyard maintenance	5,724	-	5,724	4,861	-	4,861
Church fabric repairs & maintenance	20,432	10,202	30,634	10,005	48,592	58,597
Church & churchyard improvements	18,816	19,250	38,066	-	-	-
Chamber organ	31,645	3,050	34,695	-	-	-
Organ maintenance	1,098	-	1,098	1,839	52	1,891
Altar services/flowers	4,029	4,945	8,974	4,440	3,874	8,314
Office/admin	2,403	-	2,403	804	-	804
Mission/evangelism & outreach	1,891	3,199	5,090	5,899	-	5,899
Clergy expenses/youth ministry	1,024	-	1,024	397	-	397
Professional fees	-	-	-	1,845	-	1,845
Depreciation	3,933	-	3,933	3,933	-	3,933
	121,961	43,021	164,982	61,793	53,743	115,536
Raising funds						
Fundraising costs	832	-	832	467	-	467
Governance costs						
Independent Examiner's fee & accountancy	1,290	-	1,290	1,200	-	1,200
Hall activities						
Routine repairs and maintenance	3,609	-	3,609	2,976	-	2,976
Utilities (exc gas)	1,514	-	1,514	1,249	-	1,249
Gas - Hall and church	7,759	-	7,759	8,468	-	8,468
	12,882	-	12,882	12,693	-	12,693
Total	136,965	43,021	179,986	76,153	53,743	129,896

Note 5 - Details of certain items of expenditure

5.1 Employee costs

The PCC has no employees (2022 none).

5.2 Trustee expenses

No trustees received any payment or reimbursement of out of pocket expenses in the year (2022 - none).

5.3 Governance Costs - Fees for examination of the accounts

The Independent Examiners' fee for year was £780 (2022 - £720) and other costs of £510.

Note 6 - Related party transactions

Apart from K Atkinson, L Breare, C Price, JR Ward and N Page (2022 - K Atkinson, JR Ward and A Dickson), no other trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the PCC during the year, or received any remuneration or expenses.

The above trustees have been paid for services rendered to the PCC for music, verging and cleaning services totalling £7,034 (2022 - £1,420). There were no outstanding balances at the year end (2022 - Nil).

Note 7 - Tangible fixed assets

7.1 Cost or valuation

	Fixtures, fittings and equipment	Total
	£	£
Balance brought forward	26,863	26,863
Additions	-	-
Balance carried forward	26,863	26,863

7.2 Accumulated depreciation and impairment provisions

	Straight Line 7 years	Total
Balance brought forward	18,998	18,998
Depreciation charge for year	3,933	3,933
Balance carried forward	22,931	22,931

7.3 Net book value

Brought forward	7,865	7,865
Carried forward	3,932	3,932

Note 8 - Debtors and prepayments

Analysis of debtors all falling due within one year

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Unrestricted	2022 Restricted	2022 Total
	£	£	£	£	£	£
Trade debtors	-	-	-	-	-	-
Other debtors	15,752	1,199	16,951	6,448	-	6,448
Total	15,752	1,199	16,951	6,448	-	6,448

Note 9 - Creditors and accruals

Analysis of creditors all falling due within one year

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Restricted	2022 Unrestricted	2022 Total
	£	£	£	£	£	£
Development loan	38,000	-	38,000	-	-	-
Trade creditors	5,000	-	5,000	181	-	181
Accruals and deferred income	2,714	-	2,714	2,715	-	2,715
Total	45,714	-	45,714	2,896	-	2,896

Note 10 - Funds

Restricted funds

	Purpose and Restrictions
Organ Fund	Costs of dismantling the historically significant Denman organ at St Michael le Belfrey, York, renovating it and installing it in St Lawrence church.
Fabric/Maintenance fund	For funds received for the fabric repairs to the church building. In 2021 monies were received for the guttering.
Ramp project	Money received for constructing a new entrance ramp and steps into the church via the north porch.
Altar fund	Money received for altar frontal and vestments repairs, altar requisites and flowers for the church.
Restricted collections	Collections taken for beneficiaries other than the PCC.
Trinity fund	Cost of organ maintenance
York Normandy Veterans	Fund to design, make and install a permanent memorial stained glass window.
Churchyard Fund	A medium term project for regeneration of the churchyard.
Church Music & Junior Choir	Music related costs.
Lady Peel Trust	A grant from the Lady Peel Trust to support a project that will strengthen a catholic understanding of Christianity within the Church of England in the Parish of St Lawrence, York.
Clock restoration fund	Money received towards the repair of the church turret clock

Designated funds

	Purpose
Music fund	For music provision across all services. Including the Parish Eucharist, Evensong and feast days.

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
Notes to the Financial Statements
For the year ended 31 December 2023

10.1 Movements of funds - 2023

	Funds b/f	Incoming resources	Outgoing resources	Transfers	Funds c/f
	£	£	£	£	£
Restricted funds					
Fabric funds	3,628	2,190	(5,800)	-	18
Altar funds	29	9,306	(4,945)	-	4,390
Churchyard fund	8,590	3,500	(3,150)	-	8,940
Junior choir	2,375	2,625	(2,375)	-	2,625
Clock restoration fund	-	9,514	(4,402)	-	5,112
Chamber organ	-	3,050	(3,050)	-	-
Tuesday Club	-	3,199	(3,199)	-	-
Lady Peel Trust	-	2,500	-	-	2,500
Ramp project	-	16,100	(16,100)	-	-
Total restricted funds	14,622	51,984	(43,021)	-	23,585
Unrestricted funds					
Designated					
Music fund	1,723	12,140	(11,473)	-	2,390
Undesignated					
Free reserves	29,988	83,470	(124,261)	-	(10,803)
Total unrestricted funds	31,711	95,610	(135,734)	-	(8,413)
Total funds	46,333	147,594	(178,755)	-	15,172

10.2 Movements of funds - 2022

Fund Name	Funds b/f	Incoming resources	Outgoing resources	Transfers	Funds c/f
	£	£	£	£	£
Restricted funds					
Fabric funds	7,448	12,484	(16,304)	-	3,628
Decorating	15,000	-	(15,000)	-	-
Altar funds	4,301	12,241	(16,513)	-	29
Restricted collections	-	-	-	-	-
York Normandy Veterans window fund	2,294	1,896	(4,190)	-	-
Churchyard fund	8,570	20	-	-	8,590
Church music	459	-	(459)	-	-
Junior choir	1,600	2,000	(1,225)	-	2,375
Trinity fund - organ maintenance	-	52	(52)	-	-
Total restricted funds	39,672	28,693	(53,743)	-	14,622
Unrestricted funds					
Designated					
Music fund	-	8,648	(8,296)	1,371	1,723
Undesignated					
Free reserves	26,904	72,312	(67,857)	(1,371)	29,988
Total unrestricted funds	26,904	80,960	(76,153)	-	31,711
Total funds	66,576	109,653	(129,896)	-	46,333

The Parochial Church Council of the Ecclesiastical Parish of St Lawrence with St Nicholas York
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Note 11 - Net assets by fund

	Undesignated Funds	Designated Funds	Restricted Funds	Total Funds
Current year	£	£	£	£
Tangible Fixed Assets	3,932	-	-	3,932
Current Assets	30,979	2,390	23,585	56,954
Current Liabilities	(45,714)	-	-	(45,714)
At 31 December 2023	£ (10,803)	£ 2,390	£ 23,585	£ 15,172

	Undesignated Funds	Designated Funds	Restricted Funds	Total Funds
Comparative year	£	£	£	£
Tangible Fixed Assets	7,865	-	-	7,865
Current Assets	25,019	1,723	14,622	41,364
Current Liabilities	(2,896)	-	-	(2,896)
At 31 December 2022	£ 29,988	£ 1,723	£ 14,622	£ 46,333

Note 12 - Legacy

During the year the church was notified of a legacy. The sum of £10,000 has been identified as absolute and therefore included in debtors. The church is also entitled to a part of the residual of the estate which has yet to be finalised and therefore the amount is unable to be measured with sufficient reliability.