
THE HOPE APPEAL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 FEBRUARY 2024

THE HOPE APPEAL

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Trustees' Responsibilities Statement	6
Independent Examiner's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 16

THE HOPE APPEAL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 FEBRUARY 2024

Trustees	Mr A A Jaffar Mr N M Nasser Mr M F Sheikh
Charity registered number	1182906
Principal office	174 Penrose Avenue Watford WD19 5AH
Accountants	Barnes Roffe LLP Chartered Accountants 3 Brook Business Centre Cowley Mill Road Uxbridge Middlesex UB8 2FX

THE HOPE APPEAL

TRUSTEES' REPORT FOR THE YEAR ENDED 5 FEBRUARY 2024

Introduction

The Trustees present their annual report together with the financial statements of the The Hope Appeal for the from 6 February 2023 to 5 February 2024. This report reflects on the charity's activities, challenges, and aspirations for the future. Despite revenue challenges, the Hope Appeal has remained committed to addressing global needs and laying the groundwork for sustainable change.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Objectives as set out in the governing document for the Charity are as follows:

To advance in life and help young people through: (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

1. Integrated Community Health Provision:

Establish community health programmes offering primary healthcare services, health education, and preventive care to improve overall community well-being.

2. Microfinance Programs:

Implement microfinance initiatives to provide support to beneficiaries, fostering economic development and self-sustainability.

3. Educational Resources:

Provide necessary educational resources, including books, technology, and qualified teachers, to ensure access to quality education.

4. Water Infrastructure Development:

Invest in water infrastructure projects to provide clean and safe water access.

THE HOPE APPEAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 FEBRUARY 2024

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The Hope Appeal has strategically engaged in robust fundraising initiatives, capitalizing on the broad scope of the SKY platform, and harnessing the power of online campaigns. Additionally, the organization has orchestrated compelling national road shows, not only as a means of fundraising but also to actively foster community engagement and support.

Achievements and performance

The Hope Appeal continued to support vulnerable communities in meaningful ways, focusing on orphans, widows, poverty alleviation, and post-disaster recovery.

a. Support for Orphans

Supporting orphans remained a top priority in 2023, with efforts focused on both immediate assistance and long-term opportunities.

- The charity provided food, clothing, and safe living environments for orphaned children.
- Education was a key focus, with funds allocated to ensure access to schooling and other educational resources. This investment in education is critical for empowering orphans to build successful and independent lives.

b. Support for Widows

The Hope Appeal provided targeted aid to widows, addressing their specific needs and helping to restore stability and dignity.

c. Alleviation of Poverty

Alleviating poverty is central to the Hope Appeal's mission. In 2023, the focus remained on immediate relief, including the distribution of food baskets in the remote areas of Tanzania and other regions.

- Aspirations for sustainable development, such as supporting small businesses and skills training, are part of the charity's long-term vision to foster self-reliance within vulnerable communities.

d. Post-Disaster Recovery in Turkey

Following the earthquake in Turkey, the Hope Appeal contributed to recovery efforts, supporting communities in their journey to rebuild and regain stability.

THE HOPE APPEAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 FEBRUARY 2024

(continued)

e. Humanitarian Relief in Gaza

In response to the humanitarian crisis in Gaza, the Hope Appeal provided vital aid to displaced families, including shelter and medical supplies. The charity remains committed to exploring ways to support long-term recovery and stability in the region.

Challenges in 2023 - 2024

The cessation of live fundraising shows on the Sky platform resulted in a dip in revenue, prompting the charity to consider innovative fundraising strategies for the future.

Plans for 2024 - 2025

The Hope Appeal will prioritise leveraging social media outreach to connect with a wider audience and enhance fundraising efforts. This approach will allow the charity to share its mission, highlight the impact of its work, and inspire greater support.

Additionally, the trustees aspire to expand efforts in sustainable development, including further support for the education of orphans and empowerment programmes. Building resilience within disaster-affected communities will also remain a focus, ensuring that recovery efforts have a lasting impact.

Conclusion

The Hope Appeal's work in 2023 has been marked by a steadfast commitment to immediate aid and aspirations for sustainable change. By addressing urgent needs while planning for the future, the charity continues to make a meaningful difference in the lives of the most vulnerable. The trustees look forward to building on this foundation in 2024, with renewed energy and innovative strategies to support those in need.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity maintains reserves of £5,000 for emergencies. This is deemed sufficient because the work undertaken by the Charity (such as financial management and fundraising) is done so by volunteers and the Board of Trustees.

THE HOPE APPEAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 FEBRUARY 2024

Structure, governance and management

a. Constitution

The Hope Appeal is a registered charity, number 1182906, and is constituted under a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



03-Dec-2024

.....
Mr A A Jaffar

THE HOPE APPEAL

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 5 FEBRUARY 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:



03-Dec-2024

.....
Mr A A Jaffar

THE HOPE APPEAL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 FEBRUARY 2024

Independent Examiner's Report to the Trustees of The Hope Appeal ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 February 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE HOPE APPEAL

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 5 FEBRUARY 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Simon Carr*

Dated: 03-Dec-2024

Simon Carr

Barnes Roffe LLP
Chartered Accountants
3 Brook Business Centre
Cowley Mill Road
Uxbridge
Middlesex
UB8 2FX

THE HOPE APPEAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 FEBRUARY 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	3	96,887	96,887	135,510
Total income		<u>96,887</u>	<u>96,887</u>	<u>135,510</u>
Expenditure on:				
Charitable activities	4	49,784	49,784	125,782
Total expenditure		<u>49,784</u>	<u>49,784</u>	<u>125,782</u>
Net movement in funds		<u>47,103</u>	<u>47,103</u>	<u>9,728</u>
Reconciliation of funds:				
Total funds brought forward		9,728	9,728	-
Net movement in funds		47,103	47,103	9,728
Total funds carried forward		<u>56,831</u>	<u>56,831</u>	<u>9,728</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

THE HOPE APPEAL

BALANCE SHEET
AS AT 5 FEBRUARY 2024

	Note	2024 £	2023 £
Current assets			
Bank and cash balances		59,331	12,228
Creditors: amounts falling due within one year	7	(2,500)	(2,500)
Net current assets		<u>56,831</u>	<u>9,728</u>
Total net assets		<u><u>56,831</u></u>	<u><u>9,728</u></u>
Charity funds			
Unrestricted funds			
General funds	8	56,831	9,728
Total unrestricted funds	8	<u>56,831</u>	<u>9,728</u>
Total funds		<u><u>56,831</u></u>	<u><u>9,728</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



.....

Mr A A Jaffar

03-Dec-2024

The notes on pages 11 to 16 form part of these financial statements.

THE HOPE APPEAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 FEBRUARY 2024

1. General information

The charity is a registered charity, number 1182906, and is constituted under a Memorandum of Association.

2. Accounting policies

2.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Hope Appeal meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services by volunteers are not recognised in the financial statements.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE HOPE APPEAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 FEBRUARY 2024

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	96,887	96,887

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	135,510	135,510

THE HOPE APPEAL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 FEBRUARY 2024**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Funds distributed	47,257	47,257
General expenses	27	27
Accountancy fees	2,500	2,500
Total 2024	<u>49,784</u>	<u>49,784</u>

All expenditure related to the Charity's sole activity.

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Funds distributed	122,001	122,001
General expense	681	681
Accountancy fees	3,100	3,100
<i>Total 2023</i>	<u>125,782</u>	<u>125,782</u>

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,500</u>	<u>2,500</u>

6. Trustees' remuneration and expenses

During the current and prior year, no Trustees received any remuneration or other benefits.

During the current and prior year, no Trustee expenses have been incurred.

THE HOPE APPEAL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 FEBRUARY 2024**

7. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	<i>£</i>
Accruals and deferred income	2,500	<i>2,500</i>
	<u>2,500</u>	<u><i>2,500</i></u>

8. Statement of funds

Statement of funds - current year

	Balance at 6 February 2023 £	Income £	Expenditure £	Balance at 5 February 2024 £
Unrestricted funds				
General Funds - all funds	9,728	96,887	(49,784)	56,831
	<u>9,728</u>	<u>96,887</u>	<u>(49,784)</u>	<u>56,831</u>

There were no funds in the prior year.

Statement of funds - prior year

		<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 February 2023 £</i>
Unrestricted funds				
General Funds - all funds		<i>135,510</i>	<i>(125,782)</i>	<i>9,728</i>
		<u><i>135,510</i></u>	<u><i>(125,782)</i></u>	<u><i>9,728</i></u>

THE HOPE APPEAL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 FEBRUARY 2024**

9. Summary of funds

Summary of funds - current year

	Balance at 6 February 2023 £	Income £	Expenditure £	Balance at 5 February 2024 £
General funds	<u>9,728</u>	<u>96,887</u>	<u>(49,784)</u>	<u>56,831</u>

Summary of funds - prior year

	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 February 2023 £</i>
General funds	<u>135,510</u>	<u>(125,782)</u>	<u>9,728</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	59,331	59,331
Creditors due within one year	(2,500)	(2,500)
Total	<u>56,831</u>	<u>56,831</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	12,228	12,228
Creditors due within one year	(2,500)	(2,500)
Total	<u>9,728</u>	<u>9,728</u>

THE HOPE APPEAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 FEBRUARY 2024

11. Related party transactions

The Charity distributed funds of £Nil (2022 - £8,000) to the Hope Appeal Limited, a company limited by guarantee, which is under the control of the trustees.