

Charity Registration no. 1182905

LEGAL AND ADMINISTRATIVE INFORMATION

THE USEFUL WOOD COMPANY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Michael Davlin
George Varney
Stephen Barber (appointed 11 August 2020)
Brian Henry (appointed 10 December 2020)
Bryan Cross (resigned 10 December 2020)

Trustees

Charity number

1182905

Registered office and
Principal address

18-26 Goldsworthy Road
Woking
Surrey
GU24 0JT

Independent Examiner

P J Vickerman
31a Nightingale Road
Godalming
Surrey
GU7 2HP

Bankers

HSBC
6 Commercial Way
Woking
Surrey
GU24 0EZ

UsefulWoodCompany

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Anthony Hewat
Michael Deavin
Sue Heavens
George Varney
Stephen Barter (appointed 11 August 2020)
Brian Henry (appointed 10 December 2020)
Bryan Cross (resigned 10 December 2020)

Charity number

1182905

**Registered office and
Principle address**

15-29 Goldsworth Road
Woking
Surrey
GU21 6JT

Independent Examiner

P I Vickerman
31a Nightingale Road
Godalming
Surrey
GU7 2HP

Bankers

HSBC
6 Commercial Way
Woking
Surrey
GU21 6EZ

THE USEFUL WOOD COMPANY

CONTENTS

THE USEFUL WOOD COMPANY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in submitting the Report and Accounts for the year to 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Page

4 - 6

Trustees' report

Object of the Charity

Independent Examiner's report

7

Statement of financial activities

8

Balance sheet

9

Notes to the financial accounts

10 - 16

THE USEFUL WOOD COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS'REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in submitting the Report and Accounts for the year to 31st March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objects of the Charity

The charity's objectives are:

1. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment, work placements, training and volunteering opportunities.
2. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors:
 - unemployment,
 - financial hardship,
 - youth or old age,
 - ill health (physical or mental),
 - substance abuse or dependency including alcohol and drugs,
 - discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment,
 - poor educational or skills attainment,
 - relationship or family breakdown,
 - poor housing (that is housing that does not meet basic habitable standards),
 - crime (either as a victim or as an offender rehabilitating into society).
3. The protection and preservation of the environment for the public benefit by recycling and re-using waste wood and wood products

In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of suitable premises and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a premises for activities promoted by the charity in furtherance of the above objects.

Governance

The charity is a Charitable Incorporated Organization (CIO), and is a member of the National Community Wood Recycling Project, which supports a national network of over 30 wood recycling organisations with similar aims, providing marketing to national building companies, training resources and advice.

We became VAT registered in January.

Two new trustees were appointed by the existing Trustees, one new trustee was appointed during this period following the resignation of the Treasurer.

The Useful Wood Company (TUWC) has achieved/maintained relationships with the following during 2020/21:

Welcome Church, Woking
Woking Borough Council
Woking Job Centre
Police Commissioner for Surrey
Probation Service
Community Payback scheme
York Road Project

Activities

The heart of the trustees of The Useful Wood Company is to see people who are on the margins of society and have suffered various traumas that result in loss of confidence and self-esteem to get work experience, training and support to enable them to achieve employment and give back to society and their local community.

The charity currently operates from premises which are rent and rates free, and which include workshops and a retail area. We operate two wood collection vans collecting waste wood from building sites, manufacture wood products and sell wood and wood products. This supports both the wood recycling project and our work with beneficiaries in pursuit of the charities vision.

The charity has worked towards its charitable aims helped by a growing number of volunteer "alongsiders/supervisors" that support the beneficiaries by mentoring, encouraging and guiding them.

Our beneficiary placements have been referred to us by statutory and non-statutory bodies such as Welcome Church, Woking Job Centre, Probation Service (Payback) and The York Road Project for the homeless.

Achievements

As mentioned TUWC started operations in September 2019 and has seen a growth in the numbers of volunteers and beneficiaries up until the Covid 19 restrictions in March 2020 when TUWC had to temporarily shut down.

During the year we have been able to achieve saving 4765 cubic yards of wood from being sent to landfill. In terms of our social action we have achieved a total of 792 volunteer days with 52 beneficiaries in addition we have been helped by 12 supervisors.

Work was severely affected by Covid-19, with lockdown introduced in March 2020, just before the start of the reporting period. However, the building industry remained active and our Operations Manager continued wood collection activity throughout the lockdown period, maintaining a healthy level of income. The wood shop closed, although customers were able to place orders for delivery, or collection from the yard. The shop re-opened in July, with a range of Covid-19 safety measures in place, appointments could be made to browse the wood store and purchase timber. With our experienced workshop supervisory volunteers required to shield, our workshops had to be closed.

We appointed a full-time Workshop and Retail Manager in September, and started to accept new beneficiary volunteers again. Groups from the Community Payback scheme worked enthusiastically to sort and prepare wood in the yard.

Operations

TUWC has operated from premises in Goldsworth Road Woking which were leased by TUWC from a development company intending to develop a large area of Woking town centre. Within the lease there is provision for the landlord to serve 3 months' notice in the event of a successful planning outcome.

Income is generated by charging both local and national contractors to collect waste wood, rather than such companies hiring skips, this substantially reduces the amount of wood going to landfill and reduces emissions. We then sell on the wood, use it for wood products which are manufactured on site and then sold to the public or turned into firewood and kindling. The sales of wood and in particular our bespoke wood products have continued to increase during the year. The collection service is actively marketed by NCWRP to major construction companies and TUWC remains free to source such collections locally, wood that cannot be used is sent to be chipped for biomass fuel.

The opportunities for the work placements who will benefit from the charity include working in the shop, being on the van for site collections, sorting collected wood, marketing the service, office/administrative help, and working in the workshop to produce retail and bespoke products.

Grants

Grants received during the year are detailed within the accounts.

Grants from Woking Borough Council, the Shanly Foundation and The Clothworkers' Foundation and a gift from Welcome Church enabled us to purchase a pre-registered collection van and bespoke cage. We now have two vehicles.

The charity has continued to benefit from premises that are rent-free and with 100% rate relief. We continue to be mindful that this situation will change and the charity will need to relocate and begin to pay rent at some point in the future. With this in mind, the trustees have sought to build up reserves in the charity in order to be able to relocate when necessary.

In the year to March 2021, the charity received grants and donations of £22,001 and earned income of £96,336, mainly from the collection of wood from building sites, but also from the sale of recycled wood and wood products made in the workshop.

Expenditure, all on, or in support of, charitable activities amounted to £62,251, leaving a surplus of £56,093 in the year. Reserves at the year-end were £73,182 of which £4,989 were Restricted Funds.


Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and the apply them consistently
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the ongoing concern basis unless it is not appropriate to assume that the charity will continue on that basis

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and to take reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 8 December 2021 and signed on their behalf by:



Anthony A Hewat
(Chair of Trustees)

THE USEFUL WOOD COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE USEFUL WOOD COMPANY

I report to the trustees on my examination of the financial statements of The Useful Wood Company (the charity) for the year to 31 March 2021 as set out on pages 8 to 16.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider an audit is not required for this financial period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P I Vickerman FCA
Practising Accountant
31a Nightingale Road
Godalming
Surrey
GU7 2HP



THE USEFUL WOOD COMPANY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	2021 Restricted funds £	Total funds £	Unrestricted funds £	2020* Restricted funds £	Total funds £
Income from:							
Donations & legacies	3	13,871	-	13,871	18,889	-	18,889
Grants	3	-	8,130	8,130	-	11,000	11,000
Charitable activities	4	96,336	-	96,336	7,114	-	7,114
Investment Income	5	7	-	7	10	-	10
Total Income		110,214	8,130	118,343	26,013	11,000	37,013
Expenditure on:							
Charitable activities	6	51,042	11,209	62,251	16,992	2,931	19,923
Net Income		59,172	(3,079)	56,093	9,021	8,069	17,090
Opening fund balances		9,021	8,069	17,090	-	-	-
Net income for the year /		59,172	(3,079)	56,093	9,021	8,069	17,090
Net movement of funds							
Closing fund balances		68,193	4,989	73,182	9,021	8,069	17,090

*The period from 8 May 2019 to 31 March 2020

THE USEFUL WOOD COMPANY

BALANCE SHEET AS AT 31 MARCH 2020

	Notes	As at 31 March 2021 £	As at 31 March 2020 £
Fixed Assets:			
Tangible assets	11	33,792	14,059
Current Assets:			
Stock	12	764	375
Debtors & prepayments	13	26,882	4,213
Cash at bank and in hand		42,820	13,588
		70,466	18,176
Creditors: Amounts falling due within one year	14	9,942	15,145
		60,524	3,031
Total assets less current liabilities		94,316	17,090
Creditors: Amounts falling due after more than one year	14	21,133	-
Net Assets		73,182	17,090
Income funds:			
Unrestricted funds		68,193	9,021
Restricted funds		4,989	8,069
Total		73,182	17,090

The notes on pages 10 – 16 form part of these financial statements.

Approved by the trustees on 8 December 2021 and signed on their behalf by:



Anthony A Hewat
(Chair of Trustees)

THE USEFUL WOOD COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Useful Wood Company was incorporated in England and is a charitable incorporated organisation which is registered with the Charity Commissioners for England and Wales. Its registered office is at 15-29, Goldsworth Road, Woking, Surrey, GU21 6JT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, The charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and use of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

As the charity is not registered for vat all vat is irrecoverable and is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

The acquisition of minor capital items such as fixtures, fittings and equipment below a cost of £200 are charged to revenue in period they were purchased.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or realisation, net of depreciation and any impairment losses. This also applies to gifted assets which are valued at an amount in excess of £200.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

- | | | |
|---|----------------------------------|-------------------|
| • | Fixtures, fittings and equipment | 20% straight line |
| • | Motor vehicle | 25% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income (expenditure) for the period.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivables within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	2021			2020*		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Donations and legacies						
Donations & Gifts (non gift-aided)	7,540	-	7,540	13,027	-	13,027
Donations & Gifts (gift-aided)	5,000	-	5,000	700	-	700
Donations via Virgin Giving & Stewardship	75	-	75	1,375	-	1,375
Gift Aid Recovered	1,256	-	1,256	490	-	490
Grants Received	-	8,130	8,130	-	11,000	11,000
Donations in Kind - Tools & Equipment	-	-	-	3,297	-	3,297
	13,871	8,130	22,001	18,889	11,000	29,889
Grants receivable for core activities						
Community Foundation for Surrey	-	5,362	5,362	-	6,000	6,000
The Office of the Police and Crime Commissioner	-	-	-	-	5,000	5,000
Woking Borough Council	-	13,000	13,000	-	-	-
Shanley Foundation	-	2,500	2,500	-	-	-
Clothworkers	-	14,700	14,700	-	-	-
Grant income deferred	-	(27,432)	(27,432)	-	-	-
	-	8,130	8,130	-	11,000	11,000

*The period from 8 May 2019 to 31 March 2020

	2021			2020*		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
4 Income from charitable activities						
Sales within charitable activities - wood recycling						
National Collections	65,376	-	65,376	3,276	-	3,276
Local Collections	4,986	-	4,986	244	-	244
Product Sales	3,970	-	3,970	1,708	-	1,708
Wood Sales	15,126	-	15,126	1,355	-	1,355
Hardware Sales	1,069	-	1,069	98	-	98
Pallet Sales	2,894	-	2,894	297	-	297
Firewood Sales	147	-	147	30	-	30
Miscellaneous Sales	2,768	-	2,768	106	-	106
	96,336	-	96,336	7,114	-	7,114

*The period from 8 May 2019 to 31 March 2020

	2021			2020*		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
5 Investments						
Interest Received (Gross)	7	-	7	10	-	10
6 Expenditure on charitable activities						
	Unrestricted funds	Restricted funds	Total Funds	Unrestricted funds	Restricted funds	Total funds
Workshop consumables	280	-	280	696	-	696
Small tools & minor equipment	-	416	416	762	231	993
Machinery maintenance	35	-	35	-	-	-
Hardware purchases	792	-	792	125	-	125
Wood purchases	377	-	377	-	-	-
Paints, adhesives & finishes	119	-	119	236	-	236
Packaging materials	-	-	-	10	-	10
Waste disposal costs	11,554	-	11,554	871	-	871
Van costs (incl van hire)	10,144	2,200	12,344	2,326	-	2,326
Van depreciation	2,160	1,818	3,978	-	-	-
Protective clothing	57	623	680	165	690	855
Staff costs	13,336	5,362	18,698	-	-	-
Light, heat & power	7,212	-	7,212	-	-	-
Volunteers expenses (incl refreshments)	-	-	-	266	-	266
	46,066	10,419	56,485	5,457	921	6,378
Support costs (note 7)	4,278	701	4,979	11,485	1,709	13,194
Governance costs (note 8)	739	48	787	50	301	351
	51,083	11,168	62,251	16,992	2,931	19,923

*The period from 8 May 2019 to 31 March 2020

7 Support Costs

	2021			2020*		
	Unrestricted funds	Restricted Funds	Total Funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Printing, postage & stationery	110	-	110	39	129	168
Telephone & internet	690	-	690	215	100	315
IT costs	316	-	316	86	150	236
Repairs & maintenance	89	-	89	135	-	135
Marketing, PR & website	445	-	445	-	104	104
Travelling & motor expenses	75	-	75	115	-	115
Cleaning materials	109	-	109	10	92	102
Safety & first aid	1,031	-	1,031	581	202	783
Franchise fee	140	-	140	7,200	-	7,200
Sundry expenses	33	-	33	148	32	180
Fixtures & fittings (moveable)	-	-	-	30	433	463
Leasehold expenses	-	-	-	1,365	-	1,365
Merchants charges	307	-	307	28	-	28
Payroll services	54	-	54	-	-	-
Provision for doubtful debts	96	-	96	-	-	-
Equipment Depreciation	783	701	1,484	1,533	467	2,000
	4,278	701	4,979	11,485	1,709	13,194

*The period from 8 May 2019 to 31 March 2020

8 Governance Costs

	2021			2020*		
	Unrestricted funds	Restricted funds	Total Funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Business insurance	439	48	487	-	301	301
Independent Examiners fee	300	-	300	50	-	50
	739	48	787	50	301	351

*The period from 8 May 2019 to 31 March 2020

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period (Period from 8 May 2019 to 31 March 2020 – none).

10 Employees

The charity had 1 employee during the period (Period from 8 May 2019 to 31 March 2020 – none).

11 Tangible Fixed Assets

	31 March 2021			31 March 2020		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Cost:						
Additions in period	-	25,195	25,195	12,554	3,505	16,059
Balance brought forward	12,554	3,505	16,059			
Total	12,554	28,700	41,254	12,554	3,505	16,059
Depreciation:						
Provision for period	2,943	2,519	5,462	1,533	467	2,000
Balance brought forward	1,533	467	2,000			
Total	4,476	2,986	7,462	1,533	467	2,000
Net Book Value at start of period	11,021	3,038	14,059	-	-	-
Net Book Value at end of period	8,078	25,714	33,792	11,021	3,038	14,059

	31 March 2021			31 March 2020		
	Plant & Machinery, etc	Motor vehicles	Total	Plant & Machinery, etc	Motor vehicles	Total
	£	£	£	£	£	£
Cost:						
Additions in period	-	25,195	25,195	7,419	8,640	16,059
Balance brought forward	7,419	8,640	16,059			
Total	7,419	33,835	41,254	7,419	8,640	16,059
Depreciation:						
Provision for period	1,484	3,978	5,462	920	1,080	2,000
Balance brought forward	920	1,080	2,000			
Total	2,404	5,058	7,462	920	1,080	2,000
Net Book Value at start of period	6,499	7,560	14,059	-	-	-
Net Book Value at end of period	5,015	28,777	33,792	6,499	7,560	14,059

12 Stocks

	31 March 2021	31 March 2020
	£	£
Stock of consumable items	764	375

13 Debtors

	31 March 2021	31 March 2020
	£	£
Amounts falling due within one year:		
Trade debtors	20,577	2,954
Other debtors	6,305	207
Prepayments and accrued income	-	1,052
Total	26,882	4,213

14 Creditors**Creditors: amounts falling due within one year**

	31 March 2021	31 March 2020
	£	£
Trade creditors	37	315
Other creditors	428	6,780
Accrued expenses	3,178	50
Deferred Income	6,299	-
Other loans (note 15)	-	8,000
Total	9,942	15,145

Creditors: amounts falling due after more than one year

Deferred Income	21,133	-
Total	21,133	-

15 Other Loans**31 March 2021****31 March 2020**

Loans from Trustees are interest free and repayment can be requested at any time but can only be made if the Charity's finances permit

£

£

8,000

16 Rent free accommodation

The charity continues to benefit from rent and rate free accommodation, which includes a workshop, a retail area, and a storage area. It is aware that planning permission for redevelopment was refused in early 2021 and that the developers appeal (public enquiry) was held from 30 November to 7 December 2021 and therefore awaits the Inspector's decision. Given these events, the charity anticipates being able to continue at their current location until the middle to end of 2022. The trustees will continue to look for a more permanent solution at an economic rent in a similar location.