

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2021
for
Oxhaven Trust

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

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for the Year Ended 30 November 2021

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Oxhaven Trust

Report of the Trustees
for the Year Ended 30 November 2021

The trustees present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182892

Principal address

105A Lonsdale Road
Oxford
OX2 7ET

Trustees

C Bright
Professor S Bright
S Bright

Independent Examiner

Alan Sowden (Senior Statutory Auditor)
ICAEW
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Approved by order of the board of trustees on 4 May 2022 and signed on its behalf by:



Trustee

Independent Examiner's Report to the Trustees of
Oxhaven Trust

Independent examiner's report to the trustees of Oxhaven Trust

I report to the charity trustees of the Trust on my examination of the accounts of Oxhaven Trust (the Trust) for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Sowden (Senior Statutory Auditor)
ACCA
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date: 14/06/2022

Oxhaven Trust

Statement of Financial Activities
for the Year Ended 30 November 2021

		30/11/21 Unrestricted fund £	30/11/20 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		395,211	424,060
Investment income	2	22,407	4
Total		417,618	424,064
 EXPENDITURE ON			
Charitable activities			
Charitable donations		7,406	18,594
Other		1,368	600
Total		8,774	19,194
 NET INCOME		408,844	404,870
 RECONCILIATION OF FUNDS			
Total funds brought forward		404,870	-
 TOTAL FUNDS CARRIED FORWARD		813,714	404,870

Oxhaven Trust

Balance Sheet

30 November 2021

	Notes	30/11/21 Unrestricted fund £	30/11/20 Total funds £
FIXED ASSETS			
Investment property	5	795,000	400,000
CURRENT ASSETS			
Cash at bank		19,332	5,470
CREDITORS			
Amounts falling due within one year	6	(618)	(600)
NET CURRENT ASSETS		<u>18,714</u>	<u>4,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		813,714	404,870
NET ASSETS		<u>813,714</u>	<u>404,870</u>
FUNDS	7		
Unrestricted funds		<u>813,714</u>	<u>404,870</u>
TOTAL FUNDS		<u>813,714</u>	<u>404,870</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2022 and were signed on its behalf by:



Trustee

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30/11/21	30/11/20
	£	£
Rents received	22,406	-
Deposit account interest	1	4
	<u>22,407</u>	<u>4</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	424,060
Investment income	4
Total	424,064
EXPENDITURE ON	
Charitable activities	
Charitable donations	18,594
Other	600
Total	19,194
NET INCOME	404,870
TOTAL FUNDS CARRIED FORWARD	404,870

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 December 2020	400,000
Additions	395,000
At 30 November 2021	795,000
NET BOOK VALUE	
At 30 November 2021	795,000
At 30 November 2020	400,000

The trustees have not opted to revalue the investment property in the period. The cost on donation is still deemed to be the current market value.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/21 £	30/11/20 £
Other creditors	618	600

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

7. MOVEMENT IN FUNDS

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	404,870	408,844	813,714
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>404,870</u>	<u>408,844</u>	<u>813,714</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,618	(8,774)	408,844
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>417,618</u>	<u>(8,774)</u>	<u>408,844</u>

Comparatives for movement in funds

	Net movement in funds £	At 30/11/20 £
Unrestricted funds		
General fund	404,870	404,870
	<hr/>	<hr/>
TOTAL FUNDS	<u>404,870</u>	<u>404,870</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,064	(19,194)	404,870
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>424,064</u>	<u>(19,194)</u>	<u>404,870</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/19 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	-	813,714	813,714
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>813,714</u>	<u>813,714</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	841,682	(27,968)	813,714
TOTAL FUNDS	<u>841,682</u>	<u>(27,968)</u>	<u>813,714</u>

8. RELATED PARTY DISCLOSURES

The trustees gifted property with value of £395,000 to Oxhaven Trust in the year.

Oxhaven Trust

Detailed Statement of Financial Activities
for the Year Ended 30 November 2021

	30/11/21 £	30/11/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	395,211	407,450
Donations	-	12,754
Gift aid	-	3,856
	<hr/> 395,211	<hr/> 424,060
Investment income		
Rents received	22,406	-
Deposit account interest	1	4
	<hr/> 22,407	<hr/> 4
Total incoming resources	<hr/> 417,618	<hr/> 424,064
EXPENDITURE		
Charitable activities		
Grants to individuals	7,406	18,594
Support costs		
Other		
Accountancy	618	600
Governance costs		
Other legal and professional	750	-
	<hr/> 8,774	<hr/> 19,194
Total resources expended	<hr/> 8,774	<hr/> 19,194
Net income	<hr/> 408,844	<hr/> 404,870