

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
UK Armed Forces Rugby Football Club**

EQ Accountants Ltd
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	Ian Townsend CBE - Chair Alun Roberts - Vice Chair Paul Godfrey Stephen Moorhouse CBE Helena Clennell James Cook OBE Dr Sarah Rowell
PRINCIPAL ADDRESS	c/o 2Lt Michael Todd, British Army A Company, 6 Scots Hepburn House ARC 89 East Claremont Street Edinburgh EH7 4HU
REGISTERED CHARITY NUMBER	1182887
INDEPENDENT EXAMINER	EQ Accountants Ltd 47-49 The Square Kelso Roxburghshire TD5 7HW

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Purpose

To promote military efficiency of his majesty's armed forces in such charitable ways as the trustee think fit with particular reference to: a) increasing physical health and fitness; b) fostering esprit de corps; and c) raising morale; of members of the armed forces. In particular, (but not by way of limitation), the trustees may further the object through encouraging and facilitating the participation in, and provision of or assisting in the provision of facilities for, playing rugby union within the UK Armed Forces and the community in accordance with the laws of the game as promulgated by the Rugby Football Union (RFU).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Through a programme of rugby training, fixtures, and participation in high-profile rugby tournaments the charity has furthered its purposes. The year started with a fixture for the Senior Men against a North of England XV in aid of the charity Military vs Cancer. This fixture acted a warm-up prior to the Men's team travelling to France for the International Defence Rugby Competition (IDRC) in Aug 2023, where they fell short of reaching the final with a loss against Fiji in the semi-final; but instead going on to pick up the bronze medal, with a 24-12 victory over New Zealand in the third/fourth place match. The routine remembrance fixtures in Nov 2023 saw UKAF Women play against Bristol Bears at Kingsholm Stadium and the Men travelled out to Poland to compete against the Polish Military. The year then finished with the UKAF U23s playing 2 fixtures against Hartpury College and Bristol University in the build up to their capped fixture

FINANCIAL REVIEW

Reserves policy

At 31 March 2024, the charity have reserves of £120,834.

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. These will be set at the average of one year's operating expenses of £160k. The Trustees aim to ensure that the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income and unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected by volunteering

09/09/2024

Approved by order of the board of trustees on and signed on its behalf by:

Ian Townsend

.....
Ian Townsend CBE - Chair

Independent Examiner's Report to the Trustees of
UK Armed Forces Rugby Football Club

Independent examiner's report to the trustees of UK Armed Forces Rugby Football Club

I report to the charity trustees on my examination of the accounts of UK Armed Forces Rugby Football Club (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Tice BA CA

Caroline Tice BA CA
The Institute of Chartered Accountants of Scotland

EQ Accountants Ltd
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Date: 10/09/2024

Statement of Financial Activities
for the Year Ended 31 March 2024

		31/3/24 Unrestricted fund £	31/3/23 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		77,501	96,711
Other trading activities	2	75,000	75,000
Investment income	3	914	91
Total		<u>153,415</u>	<u>171,802</u>
EXPENDITURE ON			
Raising funds	4	10,190	5,510
Charitable activities			
Team Expenses		<u>107,406</u>	<u>163,997</u>
Total		<u>117,596</u>	<u>169,507</u>
NET INCOME		35,819	2,295
RECONCILIATION OF FUNDS			
Total funds brought forward		85,015	82,720
TOTAL FUNDS CARRIED FORWARD		<u><u>120,834</u></u>	<u><u>85,015</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	31/3/24 Unrestricted fund £	31/3/23 Total funds £
FIXED ASSETS			
Tangible assets	7	527	658
CURRENT ASSETS			
Debtors	8	3,275	-
Cash at bank		121,438	85,377
		<u>124,713</u>	<u>85,377</u>
CREDITORS			
Amounts falling due within one year	9	(4,406)	(1,020)
NET CURRENT ASSETS		<u>120,307</u>	<u>84,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		120,834	85,015
NET ASSETS		<u>120,834</u>	<u>85,015</u>
FUNDS	10		
Unrestricted funds		120,834	85,015
TOTAL FUNDS		<u>120,834</u>	<u>85,015</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09/09/2024..... and were signed on its behalf by:

Ian Townsend
.....
Ian Townsend CBE - Chair

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/3/24	31/3/23
	£	£
Sponsorships	<u>75,000</u>	<u>75,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Bank interest	914	91
	<u>914</u>	<u>91</u>

4. RAISING FUNDS

Raising donations and legacies

	31/3/24	31/3/23
	£	£
Support costs	10,190	5,510
	<u>10,190</u>	<u>5,510</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	96,711
Other trading activities	75,000
Investment income	91
Total	<u>171,802</u>
EXPENDITURE ON	
Raising funds	5,510
Charitable activities	
Team Expenses	163,997
Total	<u>169,507</u>
NET INCOME	2,295
RECONCILIATION OF FUNDS	
Total funds brought forward	82,720
TOTAL FUNDS CARRIED FORWARD	<u>85,015</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Media £	Totals £
COST			
At 1 April 2023	250	823	1,073
Disposals	(250)	-	(250)
	<u>-</u>	<u>823</u>	<u>823</u>
At 31 March 2024	<u>-</u>	<u>823</u>	<u>823</u>
DEPRECIATION			
At 1 April 2023	250	165	415
Charge for year	-	131	131
Eliminated on disposal	(250)	-	(250)
	<u>-</u>	<u>296</u>	<u>296</u>
At 31 March 2024	<u>-</u>	<u>296</u>	<u>296</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>527</u>	<u>527</u>
At 31 March 2023	<u>-</u>	<u>658</u>	<u>658</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Prepayments	<u>3,275</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade creditors	1,866	-
Other creditors	2,540	1,020
	<u>4,406</u>	<u>1,020</u>

10. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	85,015	35,819	120,834
	<u>85,015</u>	<u>35,819</u>	<u>120,834</u>
TOTAL FUNDS	<u>85,015</u>	<u>35,819</u>	<u>120,834</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,415	(117,596)	35,819
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>153,415</u>	<u>(117,596)</u>	<u>35,819</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	82,720	2,295	85,015
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>82,720</u>	<u>2,295</u>	<u>85,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,802	(169,507)	2,295
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>171,802</u>	<u>(169,507)</u>	<u>2,295</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	82,720	38,114	120,834
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>82,720</u>	<u>38,114</u>	<u>120,834</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,217	(287,103)	38,114
TOTAL FUNDS	<u>325,217</u>	<u>(287,103)</u>	<u>38,114</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

UK Armed Forces Rugby Football Club

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	66,951	12,531
Grants	10,550	84,180
	<hr/>	<hr/>
	77,501	96,711
Other trading activities		
Sponsorships	75,000	75,000
Investment income		
Bank interest	914	91
	<hr/>	<hr/>
Total incoming resources	153,415	171,802
EXPENDITURE		
Charitable activities		
Kit	50,101	51,381
Accommodation	7,021	3,127
Subsistence	11,940	8,093
Travel	19,320	73,754
Match Day Programmes	973	826
Medical	8,824	5,122
Sponsor Hosting	816	7,071
Team Manager's Expenses	7,857	14,161
Ground/Stadium Hire	455	-
Presentation Wreaths	897	47
Fixtures and Fittings Depreciation	-	250
Media Equipment Depreciation	132	165
	<hr/>	<hr/>
	108,336	163,997
Support costs		
Management		
Trustee Insurance	621	608
Media	6,927	2,456
Software	1,349	1,243
Bank charges	(937)	84
Currency charges	280	99
	<hr/>	<hr/>
	8,240	4,490
Governance costs		
Independent examiner's fee	1,020	1,020
	<hr/>	<hr/>
Total resources expended	117,596	169,507
	<hr/>	<hr/>
Net income	<u>35,819</u>	<u>2,295</u>

This page does not form part of the statutory financial statements