

HAIRCUTS4HOMELESS LIMITED

England & Wales · Charity number 1182870

Details

Status	Registered
Legal form	Charitable company
Company number	11656625
Registered	2019-04-08
Register	View on the Charity Commission register

Contact

Address	53 Ernest Road Hornchurch Essex RM11 3JN
Phone	07590807435
Email	INFO@HAIRCUTS4HOMELESS.COM
Website	https://www.haircuts4homeless.com/

Activities

Objects: THE RELIEF OF FINANCIAL HARDSHIP TO THE HOMELESS BY ESTABLISHING SITES THROUGHOUT THE UNITED KINGDOM WHERE SKILLED HAIRDRESSERS WILL PROVIDE HAIRCUTS FREE OF CHARGE TO HOMELESS PEOPLE AND BY ESTABLISHING POP UP HAIRDRESSER SALONS WHERE HOMELESS PEOPLE WILL BE TAUGHT BASIC HAIRDRESSING SKILLS.

Activities: Haircuts4Homeless is a registered charity set up by veteran hairdresser Stewart Roberts. Inspired by the actions of hairdressers in various parts of the world cutting hair for the homeless, Stewart set out not only to do this his self but to build a whole community of skilled hairdresser volunteers who give their time free of charge to give haircuts for homeless people.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** THE UNITED KINGDOM
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£97,149	£94,900	-	-
2023-11-30	£105,343	£114,529	-	-
2022-11-30	£78,008	£114,302	-	-
2021-11-30	£76,904	£85,874	-	-
2020-11-30	£134,955	£70,119	-	-

Trustees

Name	Role	Appointed
Andrew Perera		2021-05-26
Millicent Kendall MBE		2021-11-03
Nicola Jessamy Pope		2024-02-29

HAIRCUTS4HOMELESS LIMITED

England & Wales - Charity number 1182870

Accounts

REGISTERED COMPANY NUMBER: 11656625 (England and Wales)
REGISTERED CHARITY NUMBER: 1182870

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024
FOR
HAIRCUTS4HOMELESS LIMITED**

A R Wenden FCCA
Elliott, Mortlock, Busby & Co Limited
12 High Street
Stanford le Hope
Essex
SS17 0EY

HAIRCUTS4HOMELESS LIMITED

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HAIRCUTS4HOMELESS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRPERSON'S STATEMENT

I would like to begin by thanking the many volunteers and staff who make the work on the Haircuts4homeless project a success and to have created an impact in the wider community. I would also like to thank my fellow Trustees for their dedication and support in the important role of governance and leadership.

We have seen significant growth of the projects in the past 12 months and are seeing a demonstrable impact upon the health and wellbeing of individuals in the United Kingdom and the community as a whole.

We enjoy continued support from the community, especially small local businesses who consistently go over and above in supporting our Social Enterprise.

We benefit greatly from healthy partnerships with the public and private sector including L'Oreal, Zenoti, Beauty Papers, Wahl UK, Davines, Green Salon Collective and Denman.

During the next year we will develop new projects and make the charity stronger than ever.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable objectives can be summarised into our main aims:

Homeless people have many challenges to face, one being low self-esteem, by being able to provide a haircut free of charge this can have a great effect on someone, giving them confidence to face the prospect of job interviews and interactions with other people.

Significant activities

We have continued to grow our presence across the UK to enable more haircuts to be done and hubs to be more accessible. We have recruited more hair professionals to support the work we do. We have continued to support industry at events and with collaborations. We also revisited many of our projects, bringing support, encouragement and much needed supplies.

We have relaunched Haircuts4Homeless Watford.

We have secured some new patrons and supporters from businesses across the UK.

We ran a 10-year anniversary campaign which helped with increased visibility and donations. Many celebrities supported with stories of how to support homelessness and, in particular, the personal care of those living on the streets.

We participated in events, such as Colour World and Salon International, which helped with donations and visibility.

Finally, we launched a monthly newsletter which has organically gained 550 subscribers and has an impressive 50% open rate.

HAIRCUTS4HOMELESS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024

OBJECTIVES AND ACTIVITIES

Public benefit

Hairdressers have known empathy and are great communicators offering their time and willingness to help the homeless people.

Homeless people now have a first-class access to Hair and grooming facility to enable them to access jobs and social inclusion.

We have created a hub for interaction and volunteering reducing loneliness and social isolation.

Grantmaking

We have facilitated specific nominated collections for poor and vulnerable people in the community.

Volunteers

We are entirely volunteer led, with over 21,000 hours per year contributed directly from local/national people.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are currently by way of corporate sponsorship. Income has been generated social media fund raising.

We are fortunate to have a number of sponsors who supported us during the year.

Reserves policy

The charity needs to hold a level of reserves in order to plan adequately for the future development.

The freely available reserves stand at £16,166.

The board and management are continuing to work to increase the reserves and secure future funding.

FUTURE PLANS

The board and management team are working to secure future corporate funding, along with grant and bid applications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charities Articles of Association:

1. For the relief of financial hardship to the homeless by establishing sites throughout the United Kingdom where skilled hairdressers will provide haircuts free of charge to homeless people.

Recruitment and appointment of new trustees

At the annual general meeting we are obliged to present a report and accounts for the preceding year and to elect or appoint Trustees to the Management Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11656625 (England and Wales)

HAIRCUTS4HOMELESS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2024

Registered Charity number
1182870

Registered office
53 Ernest Road
Hornchurch
United Kingdom
RM11 3JN

Trustees
A Perera
A Reed (resigned 31.1.24)
Ms M Kendall MBE
Mrs N Pope (appointed 31.1.24)

Independent Examiner
A R Wenden FCCA
Elliott, Mortlock, Busby & Co Limited
12 High Street
Stanford le Hope
Essex
SS17 0EY

Approved by order of the board of trustees on 2 April 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Kendall', written in a cursive style.

Ms M Kendall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAIRCUTS4HOMELESS LIMITED**

Independent examiner's report to the trustees of Haircuts4homeless Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Wenden
The Association of Chartered Certified Accountants

A R Wenden FCCA
Elliott, Mortlock, Busby & Co Limited
12 High Street
Stanford le Hope
Essex
SS17 0EY

8 April 2025

HAIRCUTS4HOMELESS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>97,149</u>	<u>-</u>	<u>97,149</u>	<u>105,343</u>
EXPENDITURE ON					
Raising funds					
Raising donations, legacies and sponsorship		<u>1,136</u>	<u>-</u>	<u>1,136</u>	<u>2,200</u>
		<u>1,136</u>	<u>-</u>	<u>1,136</u>	<u>2,200</u>
Charitable activities					
Activities		<u>90,747</u>	<u>-</u>	<u>90,747</u>	<u>108,679</u>
Other		<u>3,017</u>	<u>-</u>	<u>3,017</u>	<u>3,650</u>
Total		<u>94,900</u>	<u>-</u>	<u>94,900</u>	<u>114,529</u>
NET INCOME/(EXPENDITURE)		<u>2,249</u>	<u>-</u>	<u>2,249</u>	<u>(9,186)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>13,917</u>	<u>-</u>	<u>13,917</u>	<u>23,103</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>16,166</u></u>	<u><u>-</u></u>	<u><u>16,166</u></u>	<u><u>13,917</u></u>

The notes form part of these financial statements

HAIRCUTS4HOMELESS LIMITED

BALANCE SHEET 30 NOVEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	6,542	-	6,542	9,559
CURRENT ASSETS					
Debtors	8	1,756	-	1,756	1,624
Cash at bank		16,418	-	16,418	16,805
		<u>18,174</u>	<u>-</u>	<u>18,174</u>	<u>18,429</u>
CREDITORS					
Amounts falling due within one year	9	(4,550)	-	(4,550)	(6,071)
NET CURRENT ASSETS		<u>13,624</u>	<u>-</u>	<u>13,624</u>	<u>12,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,166	-	20,166	21,917
CREDITORS					
Amounts falling due after more than one year	10	(4,000)	-	(4,000)	(8,000)
NET ASSETS		<u>16,166</u>	<u>-</u>	<u>16,166</u>	<u>13,917</u>
FUNDS	12				
Unrestricted funds				16,166	13,917
TOTAL FUNDS				<u>16,166</u>	<u>13,917</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HAIRCUTS4HOMELESS LIMITED

**BALANCE SHEET - continued
30 NOVEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 April 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Kendall', written in a cursive style.

M Kendall - Trustee

The notes form part of these financial statements

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1. STATUTORY INFORMATION

Haircuts4homeless Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

	2024	2023
	£	£
Independent examiners fees	-	-

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer & office equipment	- 25% straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,017	3,650
Other operating leases	1,916	1,782

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	2	2
Management and administration		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,343	-	105,343
EXPENDITURE ON			
Raising funds			
Raising donations, legacies and sponsorship	1,700	500	2,200
	1,700	500	2,200
Charitable activities			
Activities	105,781	2,898	108,679
Other	3,650	-	3,650

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	111,131	3,398	114,529
NET INCOME/(EXPENDITURE)	(5,788)	(3,398)	(9,186)
RECONCILIATION OF FUNDS			
Total funds brought forward	19,705	3,398	23,103
TOTAL FUNDS CARRIED FORWARD	13,917	-	13,917

7. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer & office equipment £	Totals £
COST			
At 1 December 2023 and 30 November 2024	16,529	5,769	22,298
DEPRECIATION			
At 1 December 2023	9,556	3,183	12,739
Charge for year	1,743	1,274	3,017
At 30 November 2024	11,299	4,457	15,756
NET BOOK VALUE			
At 30 November 2024	5,230	1,312	6,542
At 30 November 2023	6,973	2,586	9,559

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	1,756	1,624

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	4,000	4,000
Social security and other taxes	1	-
Other creditors	549	2,071
	<u>4,550</u>	<u>6,071</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 11)	<u>4,000</u>	<u>8,000</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,000</u>	<u>4,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>4,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>4,000</u>

12. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	13,917	2,249	16,166
TOTAL FUNDS	<u>13,917</u>	<u>2,249</u>	<u>16,166</u>

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,149	(94,900)	2,249
TOTAL FUNDS	<u>97,149</u>	<u>(94,900)</u>	<u>2,249</u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	19,705	(5,788)	13,917
Restricted funds			
Prism the gift fund (Choose Love)	3,398	(3,398)	-
TOTAL FUNDS	<u>23,103</u>	<u>(9,186)</u>	<u>13,917</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,343	(111,131)	(5,788)
Restricted funds			
Prism the gift fund (Choose Love)	-	(3,398)	(3,398)
TOTAL FUNDS	<u>105,343</u>	<u>(114,529)</u>	<u>(9,186)</u>

HAIRCUTS4HOMELESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

14. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

HAIRCUTS4HOMELESS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	26,453	-	26,453	52,049
Sponsorships	70,696	-	70,696	53,294
	<u>97,149</u>	<u>-</u>	<u>97,149</u>	<u>105,343</u>
Total incoming resources	97,149	-	97,149	105,343
EXPENDITURE				
Raising donations, legacies and sponsorship				
Fundraising expenses	1,136	-	1,136	2,200
Charitable activities				
General project expenses	5,255	-	5,255	26,309
Travel and accommodation	14,900	-	14,900	14,275
	<u>20,155</u>	<u>-</u>	<u>20,155</u>	<u>40,584</u>
Other				
Depreciation of tangible fixed assets	3,017	-	3,017	3,650
Support costs				
Management				
Wages	62,360	-	62,360	57,943
Pensions	1,467	-	1,467	3,306
Storage	1,916	-	1,916	1,782
Insurance	898	-	898	1,076
Telephone & communications	499	-	499	416
Postage and stationery	493	-	493	395
Advertising and marketing	1,657	-	1,657	1,493
Sundries	1,047	-	1,047	983
	<u>70,337</u>	<u>-</u>	<u>70,337</u>	<u>67,394</u>
Finance				
Bank charges	1	-	1	142
Bank loan interest	254	-	254	354
	<u>255</u>	<u>-</u>	<u>255</u>	<u>496</u>

This page does not form part of the statutory financial statements

HAIRCUTS4HOMELESS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Finance				
Governance costs				
Sundries	-	-	-	5
Independent examination fee	-	-	-	200
	-	-	-	205
Total resources expended	94,900	-	94,900	114,529
Net (expenditure)/income	2,249	-	2,249	(9,186)

This page does not form part of the statutory financial statements

HAIRCUTS4HOMELESS LIMITED

England & Wales - Charity number 1182870

Accounts

REGISTERED COMPANY NUMBER: 11656625 (England and Wales)
REGISTERED CHARITY NUMBER: 1182870

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023
FOR
HAIRCUTS4HOMELESS LIMITED**

A R Wenden FCCA
Elliott, Mortlock, Busby & Co Limited
12 High Street
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HAIRCUTS4HOMELESS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

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HAIRCUTS4HOMELESS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

I would like to begin by thanking the many volunteers and staff who make the work on the Haircuts4homeless project a success and to have created an impact in the wider community. I would also like to thank my fellow Trustees for their dedication and support in the important role of governance and leadership.

We have seen significant growth of the projects in the past 12 months and are seeing a demonstrable impact upon the health and wellbeing of individuals in the United Kingdom and the community as a whole.

We enjoy continued support from the community, especially small local businesses who consistently go over and above in supporting our Social Enterprise.

We benefit greatly from healthy partnerships with the public and private sector including L'Oreal, Zenoti, Beauty Papers, Wahl UK, Davines, Green Salon Collective and Denman.

During the next year we will develop new projects and make the charity stronger than ever.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are currently by way of corporate sponsorship. Income has been generated social media fund raising.

We are fortunate to have two strong sponsorships with L'Oreal and Zenoti who donate £35,000 and £20,000 respectively.

Once the figures have been processed in the accounts EMB will review the following and amend.

Reserves policy

The charity needs to hold a level of reserves in order to plan adequately for the future development.

The freely available reserves stand at £13,917

The board and management are continuing to work to increase the reserves and secure future funding.

FUTURE PLANS

The board and management team are working to secure future corporate funding, along with grant and bid applications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charities Articles of Association:

1. For the relief of financial hardship to the homeless by establishing sites throughout the United Kingdom where skilled hairdressers will provide haircuts free of charge to homeless people.

HAIRCUTS4HOMELESS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

At the annual general meeting we are obliged to present a report and accounts for the preceding year and to elect or appoint Trustees to the Management Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11656625 (England and Wales)

Registered Charity number

1182870

Registered office

53 Ernest Road
Hornchurch
United Kingdom
RM11 3JN

Trustees

A Perera

A Reed (resigned 31.1.24)

Ms M Kendall MBE

Mrs N Pope (appointed 31.1.24)

Independent Examiner

A R Wenden FCCA

Elliott, Mortlock, Busby & Co Limited

12 High Street

Stanford le Hope

Essex

SS17 0EY

Approved by order of the board of trustees on 15 May 2024 and signed on its behalf by:



Ms M Kendall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAIRCUTS4HOMELESS LIMITED**

Independent examiner's report to the trustees of Haircuts4homeless Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Wenden
The Association of Chartered Certified Accountants

A R Wenden FCCA
Elliott, Mortlock, Busby & Co Limited
12 High Street
Stanford le Hope
Essex
SS17 0EY

6 June 2024

HAIRCUTS4HOMELESS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52,049	-	52,049	24,714
Other trading activities	3	53,294	-	53,294	53,294
Total		105,343	-	105,343	78,008
EXPENDITURE ON					
Raising funds					
Raising donations, legacies and sponsorship		1,700	500	2,200	23,565
		1,700	500	2,200	23,565
Charitable activities					
Activities		105,781	2,898	108,679	86,666
Other		3,650	-	3,650	4,071
Total		111,131	3,398	114,529	114,302
NET INCOME/(EXPENDITURE)		(5,788)	(3,398)	(9,186)	(36,294)
RECONCILIATION OF FUNDS					
Total funds brought forward		19,705	3,398	23,103	59,397
TOTAL FUNDS CARRIED FORWARD		13,917	-	13,917	23,103

The notes form part of these financial statements

HAIRCUTS4HOMELESS LIMITED

BALANCE SHEET 30 NOVEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	9,559	-	9,559	11,327
CURRENT ASSETS					
Debtors	9	1,624	-	1,624	1,587
Cash at bank		16,805	-	16,805	27,646
		<u>18,429</u>	<u>-</u>	<u>18,429</u>	<u>29,233</u>
CREDITORS					
Amounts falling due within one year	10	(6,071)	-	(6,071)	(5,457)
NET CURRENT ASSETS		<u>12,358</u>	<u>-</u>	<u>12,358</u>	<u>23,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,917</u>	<u>-</u>	<u>21,917</u>	<u>35,103</u>
CREDITORS					
Amounts falling due after more than one year	11	(8,000)	-	(8,000)	(12,000)
NET ASSETS		<u>13,917</u>	<u>-</u>	<u>13,917</u>	<u>23,103</u>
FUNDS	13				
Unrestricted funds				13,917	19,705
Restricted funds				-	3,398
TOTAL FUNDS				<u>13,917</u>	<u>23,103</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HAIRCUTS4HOMELESS LIMITED

**BALANCE SHEET - continued
30 NOVEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Kendall', written in a cursive style.

M Kendall - Trustee

The notes form part of these financial statements

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1. STATUTORY INFORMATION

Haircuts4homeless Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

	2023	2022
	£	£
Independent examiners fees	-	200

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer & office equipment	- 25% straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sponsorships	<u>53,294</u>	<u>53,294</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>3,650</u>	<u>4,071</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	2	2
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,714	7,000	24,714
Other trading activities	<u>53,294</u>	<u>-</u>	<u>53,294</u>
Total	<u>71,008</u>	<u>7,000</u>	<u>78,008</u>
EXPENDITURE ON			
Raising funds			
Raising donations, legacies and sponsorship	<u>3,604</u>	<u>19,961</u>	<u>23,565</u>
	3,604	19,961	23,565

HAIRCUTS4HOMELESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Activities	84,603	2,063	86,666
Other	4,071	-	4,071
Total	<u>92,278</u>	<u>22,024</u>	<u>114,302</u>
 NET INCOME/(EXPENDITURE)	 (21,270)	 (15,024)	 (36,294)
 RECONCILIATION OF FUNDS			
Total funds brought forward	40,975	18,422	59,397
 TOTAL FUNDS CARRIED FORWARD	 <u>19,705</u>	 <u>3,398</u>	 <u>23,103</u>

8. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer & office equipment £	Totals £
COST			
At 1 December 2022	16,529	3,887	20,416
Additions	-	1,882	1,882
At 30 November 2023	<u>16,529</u>	<u>5,769</u>	<u>22,298</u>
 DEPRECIATION			
At 1 December 2022	7,231	1,858	9,089
Charge for year	2,325	1,325	3,650
At 30 November 2023	<u>9,556</u>	<u>3,183</u>	<u>12,739</u>
 NET BOOK VALUE			
At 30 November 2023	<u>6,973</u>	<u>2,586</u>	<u>9,559</u>
At 30 November 2022	<u>9,298</u>	<u>2,029</u>	<u>11,327</u>

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	42
Prepayments	1,624	1,545
	<u>1,624</u>	<u>1,587</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 12)	4,000	4,000
Other creditors	2,071	1,457
	<u>6,071</u>	<u>5,457</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 12)	8,000	12,000

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,000</u>	<u>4,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>4,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>4,000</u>	<u>8,000</u>

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

13. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	19,705	(5,788)	13,917
Restricted funds			
Prism the gift fund (Choose Love)	3,398	(3,398)	-
TOTAL FUNDS	23,103	(9,186)	13,917

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,343	(111,131)	(5,788)
Restricted funds			
Prism the gift fund (Choose Love)	-	(3,398)	(3,398)
TOTAL FUNDS	105,343	(114,529)	(9,186)

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	40,975	(21,270)	19,705
Restricted funds			
Hear Me See Me Book Funding	18,422	(18,422)	-
Prism the gift fund (Choose Love)	-	3,398	3,398
	18,422	(15,024)	3,398
TOTAL FUNDS	59,397	(36,294)	23,103

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,008	(92,278)	(21,270)
Restricted funds			
Hear Me See Me Book Funding	-	(18,422)	(18,422)
Prism the gift fund (Choose Love)	7,000	(3,602)	3,398
	<u>7,000</u>	<u>(22,024)</u>	<u>(15,024)</u>
TOTAL FUNDS	<u><u>78,008</u></u>	<u><u>(114,302)</u></u>	<u><u>(36,294)</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

15. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

HAIRCUTS4HOMELESS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	52,049	-	52,049	17,714
Grants	-	-	-	7,000
	<u>52,049</u>	<u>-</u>	<u>52,049</u>	<u>24,714</u>
Other trading activities				
Sponsorships	53,294	-	53,294	53,294
	<u>53,294</u>	<u>-</u>	<u>53,294</u>	<u>53,294</u>
Total incoming resources	105,343	-	105,343	78,008
EXPENDITURE				
Raising donations, legacies and sponsorship				
Fundraising expenses	1,700	500	2,200	22,826
Donation to general funds	-	-	-	739
	<u>1,700</u>	<u>500</u>	<u>2,200</u>	<u>23,565</u>
Charitable activities				
General project expenses	25,550	759	26,309	6,954
Travel and accommodation	12,314	1,961	14,275	12,658
	<u>37,864</u>	<u>2,720</u>	<u>40,584</u>	<u>19,612</u>
Other				
Depreciation of tangible fixed assets	3,650	-	3,650	4,071
Support costs				
Management				
Wages	57,943	-	57,943	52,998
Pensions	3,306	-	3,306	1,191
Insurance	783	293	1,076	863
Telephone & communications	416	-	416	807
Postage and stationery	395	-	395	465
Advertising and marketing	1,493	-	1,493	8,294
Sundries	1,098	(115)	983	986
	<u>65,434</u>	<u>178</u>	<u>65,612</u>	<u>65,604</u>
Finance				
Bank charges	142	-	142	84

This page does not form part of the statutory financial statements

HAIRCUTS4HOMELESS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Finance				
Information technology				
Repairs and renewals	1,782	-	1,782	1,112
Governance costs				
Sundries	5	-	5	-
Independent examination fee	200	-	200	(200)
Bank loan interest	354	-	354	454
	<u>559</u>	<u>-</u>	<u>559</u>	<u>254</u>
Total resources expended	<u>111,131</u>	<u>3,398</u>	<u>114,529</u>	<u>114,302</u>
Net (expenditure)/income	<u>(5,788)</u>	<u>(3,398)</u>	<u>(9,186)</u>	<u>(36,294)</u>

This page does not form part of the statutory financial statements

HAIRCUTS4HOMELESS LIMITED

England & Wales - Charity number 1182870

Accounts

REGISTERED COMPANY NUMBER: 11656625 (England and Wales)
REGISTERED CHARITY NUMBER: 1182870

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
HAIRCUTS4HOMELESS LIMITED

A R Wenden FCCA
Elliott, Mortlock, Busby & Co Limited
12 High Street
Stanford le Hope
Essex
SS17 0EY

HAIRCUTS4HOMELESS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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HAIRCUTS4HOMELESS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable objectives can be summarised into our main aims:

Homeless people have many challenges to face, one being low self-esteem by being able to provide a haircut free of charge can have a great effect on someone, giving them confidence to face the prospect of job interviews and interaction with people.

Significant activities

In December 2020 we were closed down because of covid until April 2021. We then set about restarting our projects across the UK. This was a slow process as we had to personally attend to make sure all covid health and safety procedures were adhered to. We then spent the rest of the time up until November 2021 reopening our projects and supporting them with supplies and encouragement.

Public benefit

Hairdressers have known empathy and are great communicators offering their time and willingness to help the homeless people.

Homeless people now have a first-class access to Hair and grooming facility to enable them to access jobs and social inclusion.

We have created a hub for interaction and volunteering reducing loneliness and social isolation.

Grantmaking

We have facilitated specific nominated collections for poor and vulnerable people in the community.

Volunteers

We are entirely volunteer led, with over 21,000 hours per year contributed directly from local/national people.

Chairperson's Statement

I would like to begin by thanking the many volunteers and staff who make the work on the Haircuts4homeless project a success and to have created an impact in the wider community. I would also like to thank my fellow Trustees for their dedication and support in the important role of governance and leadership.

We have seen significant growth of the projects in the past 12 months and are seeing a demonstrable impact upon the health and wellbeing of individuals in the United Kingdom and the community as a whole.

We enjoy continued support from the community, especially small local businesses who consistently go over and above in supporting our Social Enterprise.

We benefit greatly from healthy partnerships with the public sector including L'Oreal, Zenoti, Beauty Papers, Wahl UK, Hair Tools and the National Lottery.

Covid 19 has decimated so many of our projects but now begins the work of rebuilding and making the charity stronger than

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are currently by way of lottery grant, sponsorships and donations. Income has been generated from a lottery development grant, lottery community fund grant and social media fund raising.

We are fortunate to have two strong sponsorships with L'Oreal and Zenoti who donate £25,000 and \$25,000 respectively.

HAIRCUTS4HOMELESS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2022

FINANCIAL REVIEW

Reserves policy

The charity needs to hold a level of reserves in order to plan adequately for the future development.
The freely available reserves stand at £19,705.

The board and management are continuing to work to increase the reserves and secure future funding.

FUTURE PLANS

The board and management team are working to secure future corporate funding, a long with grant and bid applications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charities Articles of Association:

1. For the relief of financial hardship to the homeless by establishing sites throughout the United Kingdom
 - (a) Where skilled hairdressers will provide haircuts free of charge to homeless people
 - (b) Establishing pop up Hairdresser academies where homeless people will be taught basic hairdressing skills.

Recruitment and appointment of new trustees

At the annual general meeting we are obliged to present a report and accounts for the preceding year and to elect or appoint Trustees to the Management Committee

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11656625 (England and Wales)

Registered Charity number

1182870

Registered office

53 Ernest Road
Hornchurch
United Kingdom
RM11 3JN

Trustees

A Perera
A Reed
Ms M Kendall MBE

Independent Examiner

A R Wenden FCCA
Elliott, Mortlock, Busby & Co Limited
12 High Street
Stanford le Hope
Essex
SS17 0EY

Approved by order of the board of trustees on 17 August 2023 and signed on its behalf by:

Ms M Kendall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAIRCUTS4HOMELESS LIMITED**

Independent examiner's report to the trustees of Haircuts4homeless Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Wenden
The Association of Chartered Certified Accountants

A R Wenden FCCA
Elliott, Mortlock, Busby & Co Limited
12 High Street
Stanford le Hope
Essex
SS17 0EY

29 August 2023

HAIRCUTS4HOMELESS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,714	7,000	24,714	33,323
Other trading activities	3	53,294	-	53,294	43,581
Total		71,008	7,000	78,008	76,904
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		3,604	19,961	23,565	718
		3,604	19,961	23,565	718
Charitable activities					
Activities		84,603	2,063	86,666	80,304
Other		4,071	-	4,071	4,852
Total		92,278	22,024	114,302	85,874
NET INCOME/(EXPENDITURE)		(21,270)	(15,024)	(36,294)	(8,970)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,975	18,422	59,397	68,367
TOTAL FUNDS CARRIED FORWARD		19,705	3,398	23,103	59,397

The notes form part of these financial statements

HAIRCUTS4HOMELESS LIMITED

**BALANCE SHEET
30 NOVEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	11,327	-	11,327	15,398
CURRENT ASSETS					
Debtors	9	1,587	-	1,587	3,714
Cash at bank		24,248	3,398	27,646	60,919
		25,835	3,398	29,233	64,633
CREDITORS					
Amounts falling due within one year	10	(5,457)	-	(5,457)	(4,634)
NET CURRENT ASSETS		20,378	3,398	23,776	59,999
TOTAL ASSETS LESS CURRENT LIABILITIES		31,705	3,398	35,103	75,397
CREDITORS					
Amounts falling due after more than one year	11	(12,000)	-	(12,000)	(16,000)
NET ASSETS		19,705	3,398	23,103	59,397
FUNDS	13				
Unrestricted funds				19,705	40,975
Restricted funds				3,398	18,422
TOTAL FUNDS				23,103	59,397

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HAIRCUTS4HOMELESS LIMITED

BALANCE SHEET - continued
30 NOVEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 August 2023 and were signed on its behalf by:

M Kendall - Trustee

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1. STATUTORY INFORMATION

Haircuts4homeless Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

	2022	2021
	£	£
Independent examiners fees	-	200

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer & office equipment	- 25% straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sponsorships	<u>53,294</u>	<u>43,581</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>4,071</u>	<u>4,852</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	2	2
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,273	22,050	33,323
Other trading activities	<u>43,581</u>	<u>-</u>	<u>43,581</u>
Total	<u>54,854</u>	<u>22,050</u>	<u>76,904</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	<u>-</u>	<u>718</u>	<u>718</u>
	-	718	718
Charitable activities			
Activities	50,118	30,186	80,304
Other	<u>4,852</u>	<u>-</u>	<u>4,852</u>

HAIRCUTS4HOMELESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	<u>54,970</u>	<u>30,904</u>	<u>85,874</u>
NET INCOME/(EXPENDITURE)	(116)	(8,854)	(8,970)
Transfers between funds	<u>844</u>	<u>(844)</u>	<u>-</u>
Net movement in funds	728	(9,698)	(8,970)
RECONCILIATION OF FUNDS			
Total funds brought forward	40,246	28,121	68,367
TOTAL FUNDS CARRIED FORWARD	<u><u>40,974</u></u>	<u><u>18,423</u></u>	<u><u>59,397</u></u>

8. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer & office equipment £	Totals £
COST			
At 1 December 2021 and 30 November 2022	<u>16,529</u>	<u>3,887</u>	<u>20,416</u>
DEPRECIATION			
At 1 December 2021	4,132	886	5,018
Charge for year	<u>3,099</u>	<u>972</u>	<u>4,071</u>
At 30 November 2022	<u>7,231</u>	<u>1,858</u>	<u>9,089</u>
NET BOOK VALUE			
At 30 November 2022	<u><u>9,298</u></u>	<u><u>2,029</u></u>	<u><u>11,327</u></u>
At 30 November 2021	<u><u>12,397</u></u>	<u><u>3,001</u></u>	<u><u>15,398</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	42	2,393
Prepayments	<u>1,545</u>	<u>1,321</u>
	<u><u>1,587</u></u>	<u><u>3,714</u></u>

HAIRCUTS4HOMELESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	4,000	4,000
Other creditors	1,457	234
Accrued expenses	-	400
	<u>5,457</u>	<u>4,634</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 12)	<u>12,000</u>	<u>16,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,000</u>	<u>4,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>4,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>8,000</u>	<u>12,000</u>

13. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	40,975	(21,270)	19,705
Restricted funds			
Hear Me See Me Book Funding	18,422	(18,422)	-
Prism the gift fund (Choose Love)	-	3,398	3,398
	<u>18,422</u>	<u>(15,024)</u>	<u>3,398</u>
TOTAL FUNDS	<u>59,397</u>	<u>(36,294)</u>	<u>23,103</u>

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,008	(92,278)	(21,270)
Restricted funds			
Hear Me See Me Book Funding	-	(18,422)	(18,422)
Prism the gift fund (Choose Love)	7,000	(3,602)	3,398
	<u>7,000</u>	<u>(22,024)</u>	<u>(15,024)</u>
TOTAL FUNDS	<u><u>78,008</u></u>	<u><u>(114,302)</u></u>	<u><u>(36,294)</u></u>

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
Unrestricted funds				
General fund	40,246	(115)	844	40,975
Restricted funds				
National Lottery Community Fund	28,121	(27,277)	(844)	-
Hear Me See Me Book Funding	-	18,422	-	18,422
	<u>28,121</u>	<u>(8,855)</u>	<u>(844)</u>	<u>18,422</u>
TOTAL FUNDS	<u><u>68,367</u></u>	<u><u>(8,970)</u></u>	<u><u>-</u></u>	<u><u>59,397</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,854	(54,969)	(115)
Restricted funds			
National Lottery Community Fund	1	(27,278)	(27,277)
Hear Me See Me Book Funding	22,049	(3,627)	18,422
	<u>22,050</u>	<u>(30,905)</u>	<u>(8,855)</u>
TOTAL FUNDS	<u><u>76,904</u></u>	<u><u>(85,874)</u></u>	<u><u>(8,970)</u></u>

HAIRCUTS4HOMELESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

15. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

HAIRCUTS4HOMELESS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	17,714	-	17,714	33,323
Grants	-	7,000	7,000	-
	<u>17,714</u>	<u>7,000</u>	<u>24,714</u>	<u>33,323</u>
Other trading activities				
Sponsorships	53,294	-	53,294	43,581
	<u>53,294</u>	<u>-</u>	<u>53,294</u>	<u>43,581</u>
Total incoming resources	71,008	7,000	78,008	76,904
EXPENDITURE				
Raising donations and legacies				
Fundraising expenses	3,604	19,222	22,826	718
Donation to general funds	-	739	739	-
	<u>3,604</u>	<u>19,961</u>	<u>23,565</u>	<u>718</u>
Charitable activities				
General project expenses	5,410	1,544	6,954	9,566
Travel and accommodation	12,286	372	12,658	6,593
	<u>17,696</u>	<u>1,916</u>	<u>19,612</u>	<u>16,159</u>
Other				
Depreciation of tangible fixed assets	4,071	-	4,071	4,852
Support costs				
Management				
Wages	52,998	-	52,998	51,619
Pensions	1,191	-	1,191	1,198
Insurance	716	147	863	842
Telephone & communications	807	-	807	1,353
Postage and stationery	465	-	465	587
Advertising and marketing	8,294	-	8,294	5,712
Sundries	986	-	986	1,139
Equipment renewals & repairs	-	-	-	1,495
	<u>65,457</u>	<u>147</u>	<u>65,604</u>	<u>63,945</u>
Finance				
Bank charges	84	-	84	-
Information technology				
Repairs and renewals	1,112	-	1,112	-

This page does not form part of the statutory financial statements

HAIRCUTS4HOMELESS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Information technology				
Governance costs				
Independent examination fee	(200)	-	(200)	200
Bank loan interest	454	-	454	-
	<u>254</u>	<u>-</u>	<u>254</u>	<u>200</u>
Total resources expended	<u>92,278</u>	<u>22,024</u>	<u>114,302</u>	<u>85,874</u>
Net (expenditure)/income	<u>(21,270)</u>	<u>(15,024)</u>	<u>(36,294)</u>	<u>(8,970)</u>

This page does not form part of the statutory financial statements

HAIRCUTS4HOMELESS LIMITED

England & Wales - Charity number 1182870

Accounts

REGISTERED COMPANY NUMBER: 11656625 (England and Wales)
REGISTERED CHARITY NUMBER: 1182870

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
HAIRCUTS4HOMELESS LIMITED

Lewis Curtis Ltd
10 Durham Avenue
Gidea Park
Romford
RM2 6JS

HAIRCUTS4HOMELESS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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Detailed Statement of Financial Activities	14

HAIRCUTS4HOMELESS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable objectives can be summarised into our main aims:

Homeless people have many challenges to face, one being low self-esteem by being able to provide a haircut free of charge can have a great effect on someone, giving them confidence to face the prospect of job interviews and interaction with people.

Significant activities

In December 2020 we were closed down because of covid until April 2021. We then set about restarting our projects across the UK. This was a slow process as we had to personally attend to make sure all covid health and safety procedures were adhered to. We then spent the rest of the time up until November 2021 reopening our projects and supporting them with supplies and encouragement.

Hear Me, See Me Book

Jack Eames is a professional photographer and started coming to capture images of our work back in 2019.

It was sometime in 2020 we decided to make a high quality art table book of the images to raise money for homeless.

We started planning it in 2021 and in October we did a four week crowdfunder with the aim of raising £20,000 to fund the printing of 1,000 copies.

It was hard work but we managed to exceed our target and the book, titled Hear Me, See Me, was printed in December 2021.

We had a book launch this year which was a great success.

This means that as we raised the money to produce the book, every copy sold brings 100% into Haircuts4Homeless.

Public benefit

Hairdressers have known empathy and are great communicators offering their time and willingness to help the homeless people.

Homeless people now have a first-class access to Hair and grooming facility to enable them to access jobs and social inclusion.

We have created a hub for interaction and volunteering reducing loneliness and social isolation.

Grantmaking

We have facilitated specific nominated collections for poor and vulnerable people in the community.

Volunteers

We are entirely volunteer led, with over 21,000 hours per year contributed directly from local/national people.

HAIRCUTS4HOMELESS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2021

OBJECTIVES AND ACTIVITIES

Chairperson's Statement

I would like to begin by thanking the many volunteers and staff who make the work on the Haircuts4homeless project a success and to have created an impact in the wider community. I would also like to thank my fellow Trustees for their dedication and support in the important role of governance and leadership.

We have seen significant growth of the projects in the past 12 months and are seeing a demonstrable impact upon the health and wellbeing of individuals in the United Kingdom and the community as a whole.

We enjoy continued support from the community, especially small local businesses who consistently go over and above in supporting our Social Enterprise.

We benefit greatly from healthy partnerships with the public sector including L'Oreal, Zenoti, Beauty Papers, Wahl UK, Hair Tools and the National Lottery.

Covid 19 has decimated so many of our projects but now begins the work of rebuilding and making the charity stronger than

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are currently by way of lottery grant, sponsorships and donations. Income has been generated from a lottery development grant, lottery community fund grant and social media fund raising.

We are fortunate to have two strong sponsorships with L'Oreal and Zenoti who donate £25,000 and \$25,000 respectively.

Reserves policy

The charity needs to hold a level of reserves in order to plan adequately for the future development.

The freely available reserves stand at £40,975

The charity reserves have remained consistent with last year, the board and management are continuing to work to increase the reserves and secure future funding.

FUTURE PLANS

The board and management team are working to secure future corporate funding, along with grant and bid applications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charities Articles of Association:

1. For the relief of financial hardship to the homeless by establishing sites throughout the United Kingdom

(a) Where skilled hairdressers will provide haircuts free of charge to homeless people

(b) Establishing pop up Hairdresser academies where homeless people will be taught basic hairdressing skills.

Recruitment and appointment of new trustees

At the annual general meeting we are obliged to present a report and accounts for the preceding year and to elect or appoint Trustees to the Management Committee

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11656625 (England and Wales)

Registered Charity number

1182870

HAIRCUTS4HOMELESS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2021

Registered office

53 Ernest Road
Hornchurch
United Kingdom
RM11 3JN

Trustees

Mrs D Noakes Chair (resigned 15.10.21)
A R Wenden FCCA (resigned 26.5.21)
Miss Z Wenden FCCA (resigned 26.5.21)
A Reed (appointed 26.5.21)
A Perera (appointed 26.5.21)
Ms M Kendall MBE (appointed 3.11.21)

Independent Examiner

Lewis Curtis Ltd
10 Durham Avenue
Gidea Park
Romford
RM2 6JS

Approved by order of the board of trustees on 25 August 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Kendall', written in a cursive style.

Ms M Kendall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAIRCUTS4HOMELESS LIMITED**

Independent examiner's report to the trustees of Haircuts4homeless Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lewis Curtis Ltd

Lewis Curtis Ltd
FCA
Lewis Curtis Ltd
10 Durham Avenue
Gidea Park
Romford
RM2 6JS

Date: 25 August 2022

HAIRCUTS4HOMELESS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,273	22,050	33,323	95,841
Other trading activities	3	43,581	-	43,581	39,114
Total		54,854	22,050	76,904	134,955
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		-	718	718	-
		-	718	718	-
Charitable activities					
Activities		50,118	30,186	80,304	69,753
Other		4,852	-	4,852	366
Total		54,970	30,904	85,874	70,119
NET INCOME/(EXPENDITURE)		(116)	(8,854)	(8,970)	64,836
Transfers between funds	13	844	(844)	-	-
Net movement in funds		728	(9,698)	(8,970)	64,836
RECONCILIATION OF FUNDS					
Total funds brought forward		40,246	28,121	68,367	3,531
TOTAL FUNDS CARRIED FORWARD		40,974	18,423	59,397	68,367

The notes form part of these financial statements

HAIRCUTS4HOMELESS LIMITED

**BALANCE SHEET
30 NOVEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	14,554	844	15,398	18,307
CURRENT ASSETS					
Debtors	9	4,160	(446)	3,714	2,474
Cash at bank		42,406	18,513	60,919	68,218
		46,566	18,067	64,633	70,692
CREDITORS					
Amounts falling due within one year	10	(4,145)	(489)	(4,634)	(632)
NET CURRENT ASSETS		42,421	17,578	59,999	70,060
TOTAL ASSETS LESS CURRENT LIABILITIES		56,975	18,422	75,397	88,367
CREDITORS					
Amounts falling due after more than one year	11	(16,000)	-	(16,000)	(20,000)
NET ASSETS		40,975	18,422	59,397	68,367
FUNDS	13				
Unrestricted funds				40,975	40,246
Restricted funds				18,422	28,121
TOTAL FUNDS				59,397	68,367

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HAIRCUTS4HOMELESS LIMITED

BALANCE SHEET - continued
30 NOVEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 August 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Kendall', written in a cursive style.

M Kendall - Trustee

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. STATUTORY INFORMATION

Haircuts4homeless Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

	2021	2020
	£	£
Independent examiners fees	200	200

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer & office equipment	- 25% straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sponsorships	<u>43,581</u>	<u>39,114</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>4,852</u>	<u>166</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	2	2
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,841	66,000	95,841
Other trading activities	<u>39,114</u>	<u>-</u>	<u>39,114</u>
Total	<u>68,955</u>	<u>66,000</u>	<u>134,955</u>
EXPENDITURE ON			
Charitable activities			
Activities	31,874	37,879	69,753
Other	<u>366</u>	<u>-</u>	<u>366</u>
Total	<u>32,240</u>	<u>37,879</u>	<u>70,119</u>
NET INCOME	<u>36,715</u>	<u>28,121</u>	<u>64,836</u>

HAIRCUTS4HOMELESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	3,531	-	3,531
TOTAL FUNDS CARRIED FORWARD	<u>40,246</u>	<u>28,121</u>	<u>68,367</u>

8. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer & office equipment £	Totals £
COST			
At 1 December 2020	16,529	1,944	18,473
Additions	-	1,943	1,943
At 30 November 2021	<u>16,529</u>	<u>3,887</u>	<u>20,416</u>
DEPRECIATION			
At 1 December 2020	-	166	166
Charge for year	4,132	720	4,852
At 30 November 2021	<u>4,132</u>	<u>886</u>	<u>5,018</u>
NET BOOK VALUE			
At 30 November 2021	<u>12,397</u>	<u>3,001</u>	<u>15,398</u>
At 30 November 2020	<u>16,529</u>	<u>1,778</u>	<u>18,307</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	2,393	207
Prepayments	1,321	2,267
	<u>3,714</u>	<u>2,474</u>

HAIRCUTS4HOMELESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	4,000	-
Other creditors	234	432
Accrued expenses	400	200
	<u>4,634</u>	<u>632</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	16,000	20,000

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>4,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,000</u>	<u>12,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	4,000

13. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
Unrestricted funds				
General fund	40,246	(115)	844	40,975
Restricted funds				
National Lottery Community Fund	28,121	(27,277)	(844)	-
Hear Me See Me Book Funding	-	18,422	-	18,422
	<u>28,121</u>	<u>(8,855)</u>	<u>(844)</u>	<u>18,422</u>
TOTAL FUNDS	<u>68,367</u>	<u>(8,970)</u>	<u>-</u>	<u>59,397</u>

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,854	(54,969)	(115)
Restricted funds			
National Lottery Community Fund	1	(27,278)	(27,277)
Hear Me See Me Book Funding	22,049	(3,627)	18,422
	<u>22,050</u>	<u>(30,905)</u>	<u>(8,855)</u>
TOTAL FUNDS	<u><u>76,904</u></u>	<u><u>(85,874)</u></u>	<u><u>(8,970)</u></u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	3,531	36,715	40,246
Restricted funds			
National Lottery Community Fund	-	28,121	28,121
	<u>3,531</u>	<u>64,836</u>	<u>68,367</u>
TOTAL FUNDS	<u><u>3,531</u></u>	<u><u>64,836</u></u>	<u><u>68,367</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,955	(32,240)	36,715
Restricted funds			
National Lottery Development Grant	25,000	(25,000)	-
National Lottery Community Fund	41,000	(12,879)	28,121
	<u>66,000</u>	<u>(37,879)</u>	<u>28,121</u>
TOTAL FUNDS	<u><u>134,955</u></u>	<u><u>(70,119)</u></u>	<u><u>64,836</u></u>

HAIRCUTS4HOMELESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

15. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

HAIRCUTS4HOMELESS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	11,273	22,050	33,323	17,221
Grants	-	-	-	78,620
	<u>11,273</u>	<u>22,050</u>	<u>33,323</u>	<u>95,841</u>
Other trading activities				
Sponsorships	43,581	-	43,581	39,114
	<u>43,581</u>	<u>-</u>	<u>43,581</u>	<u>39,114</u>
Total incoming resources	54,854	22,050	76,904	134,955
EXPENDITURE				
Raising donations and legacies				
Fundraising expenses	-	718	718	-
Charitable activities				
General project expenses	2,739	6,827	9,566	8,723
Travel and accommodation	6,073	520	6,593	4,905
	<u>8,812</u>	<u>7,347</u>	<u>16,159</u>	<u>13,628</u>
Other				
Depreciation of tangible fixed assets	4,852	-	4,852	166
Support costs				
Management				
Wages	33,538	18,081	51,619	49,382
Pensions	1,198	-	1,198	1,072
Insurance	422	420	842	958
Telephone & communications	534	819	1,353	1,634
Postage and stationery	(123)	710	587	688
Advertising and marketing	2,902	2,810	5,712	1,649
Sundries	1,139	-	1,139	742
Equipment renewals & repairs	1,495	-	1,495	-
	<u>41,105</u>	<u>22,840</u>	<u>63,945</u>	<u>56,125</u>
Governance costs				
Independent examination fee	200	-	200	200
	<u>200</u>	<u>-</u>	<u>200</u>	<u>200</u>
Total resources expended	54,969	30,905	85,874	70,119
	<u>54,969</u>	<u>30,905</u>	<u>85,874</u>	<u>70,119</u>
Net income	(115)	(8,855)	(8,970)	64,836
	<u>(115)</u>	<u>(8,855)</u>	<u>(8,970)</u>	<u>64,836</u>

This page does not form part of the statutory financial statements

HAIRCUTS4HOMELESS LIMITED

England & Wales - Charity number 1182870

Accounts

REGISTERED COMPANY NUMBER: 11656625 (England and Wales)
REGISTERED CHARITY NUMBER: 1182870

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
HAIRCUTS4HOMELESS LIMITED

Lewis Curtis Ltd
10 Durham Avenue
Gidea Park
Romford
RM2 6JS

HAIRCUTS4HOMELESS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

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Detailed Statement of Financial Activities	14

HAIRCUTS4HOMELESS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable objectives can be summarised into our main aims:

Homeless people have many challenges to face, one being low self-esteem by being able to provide a haircut free of charge can have a great effect on someone, giving them confidence to face the prospect of job interviews and interaction with people.

Significant activities

In 2019 we received a £50,000 development grant from the National Lottery which for the first time in five years gave us funding for Stewart Roberts and Belinda Lorenzo-Hernandez to receive a wage making it possible for them to devote more time to developing the charity. The rest of the funds were crucial in equipping us to open more projects.

Early in 2019 Stewart appeared in a national television advertising campaign which brought a huge amount of press coverage and interest from the Hairdressing industry. It made a massive increase in inquiries for people wanting to get involved with our volunteer count doubling from 300 to 600 and our locations increasing from 42 to 67 across the UK and Ireland.

We were having great success until the Covid pandemic in March 2020. All our projects ground to a halt. Stewart and Belinda spent the next few months reassuring their volunteers, liaising with the homeless centres and bringing all the admin up to date. They also used the time to seek out more funding avenues and Stewart kept the profile of the charity alive with social media and his podcast including The Duchess of York.

In July it was all systems go again until the next lockdown in November 2020. The £50,000 development fund ran out in June 2020 but fortunately the lottery had a Covid fund which we successfully applied for receiving £41,000.

Public benefit

Hairdressers have known empathy and are great communicators offering their time and willingness to help the homeless people.

Homeless people now have a first-class access to Hair and grooming facility to enable them to access jobs and social inclusion.

We have created a hub for interaction and volunteering reducing loneliness and social isolation.

Grantmaking

We have facilitated specific nominated collections for poor and vulnerable people in the community.

Volunteers

We are entirely volunteer led, with over 21,000 hours per year contributed directly from local/national people.

Chairperson's Statement

I would like to begin by thanking the many volunteers and staff who make the work on the Haircuts4homeless project a success and to have created an impact in the wider community. I would also like to thank my fellow Trustees for their dedication and support in the important role of governance and leadership.

We have seen significant growth of the projects in the past 12 months and are seeing a demonstrable impact upon the health and wellbeing of individuals in the United Kingdom and the community as a whole.

We enjoy continued support from the community, especially small local businesses who consistently go over and above in supporting our Social Enterprise.

We benefit greatly from healthy partnerships with the public sector including L'Oreal, Zenoti, Beauty Papers, Wahl UK, Hair Tools and the National Lottery.

Covid 19 has decimated so many of our projects but now begins the work of rebuilding and making the charity stronger than ever.

HAIRCUTS4HOMELESS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are currently by way of lottery grant, sponsorships and donations. Income has been generated from a lottery development grant, lottery community fund grant and social media fund raising.

We are fortunate to have two strong sponsorships with L'Oreal and Zenoti who donate £25,000 and \$25,000 respectively.

Reserves policy

The charity needs to hold a level of reserves in order to plan adequately for the future development.

The freely available reserves stand at £40,246

The charity has increased the reserves significantly from last year, the board and management are continuing to work to increase the reserves and secure future funding.

FUTURE PLANS

The board and management team are working to secure future corporate funding, along with grant and bid applications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charities Articles of Association:

1. For the relief of financial hardship to the homeless by establishing sites throughout the United Kingdom

(a) Where skilled hairdressers will provide haircuts free of charge to homeless people

(b) Establishing pop up Hairdresser academies where homeless people will be taught basic hairdressing skills.

Recruitment and appointment of new trustees

At the annual general meeting we are obliged to present a report and accounts for the preceding year and to elect or appoint Trustees to the Management Committee

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11656625 (England and Wales)

Registered Charity number

1182870

Registered office

53 Ernest Road

Hornchurch

United Kingdom

RM11 3JN

Trustees

Mrs D Noakes Chair

A R Wenden FCCA (resigned 26.5.21)

Miss Z Wenden FCCA (resigned 26.5.21)

A Reed (appointed 26.5.21)

A Perera (appointed 26.5.21)

Independent Examiner

Lewis Curtis Ltd

10 Durham Avenue

Gidea Park

Romford

RM2 6JS

HAIRCUTS4HOMELESS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Approved by order of the board of trustees on 13 August 2021 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'D. Noakes', written in a cursive style.

Mrs D Noakes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAIRCUTS4HOMELESS LIMITED**

Independent examiner's report to the trustees of Haircuts4homeless Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lewis Curtis Ltd
10 Durham Avenue
Gidea Park
Romford
RM2 6JS

Date: 20 August 2021

HAIRCUTS4HOMELESS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2020**

				Year Ended 30.11.20 Total funds £	Period 2.11.18 to 30.11.19 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,841	66,000	95,841	39,713
Other trading activities	3	39,114	-	39,114	-
Total		68,955	66,000	134,955	39,713
 EXPENDITURE ON					
Charitable activities					
Activities		31,874	37,879	69,753	36,082
Other		366	-	366	100
Total		32,240	37,879	70,119	36,182
NET INCOME		36,715	28,121	64,836	3,531
 RECONCILIATION OF FUNDS					
Total funds brought forward		3,531	-	3,531	-
TOTAL FUNDS CARRIED FORWARD		40,246	28,121	68,367	3,531

The notes form part of these financial statements

HAIRCUTS4HOMELESS LIMITED

BALANCE SHEET 30 NOVEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	18,307	-	18,307	-
CURRENT ASSETS					
Debtors	9	2,500	(26)	2,474	1,171
Cash at bank		40,071	28,147	68,218	2,460
		<u>42,571</u>	<u>28,121</u>	<u>70,692</u>	<u>3,631</u>
CREDITORS					
Amounts falling due within one year	10	(632)	-	(632)	(100)
NET CURRENT ASSETS		<u>41,939</u>	<u>28,121</u>	<u>70,060</u>	<u>3,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,246	28,121	88,367	3,531
CREDITORS					
Amounts falling due after more than one year	11	(20,000)	-	(20,000)	-
NET ASSETS		<u>40,246</u>	<u>28,121</u>	<u>68,367</u>	<u>3,531</u>
FUNDS	13				
Unrestricted funds				40,246	3,531
Restricted funds				28,121	-
TOTAL FUNDS				<u>68,367</u>	<u>3,531</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HAIRCUTS4HOMELESS LIMITED

BALANCE SHEET - continued
30 NOVEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 August 2021 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'D. Noakes', written in a cursive style.

D Noakes - Trustee

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. STATUTORY INFORMATION

Haircuts4homeless Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

	2020	2019
	£	£
Independent examiners fees	200	100

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer & office equipment	- 25% straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

3. OTHER TRADING ACTIVITIES

	Year Ended 30.11.20 £	Period 2.11.18 to 30.11.19 £
Sponsorships	<u>39,114</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30.11.20 £	Period 2.11.18 to 30.11.19 £
Depreciation - owned assets	<u>166</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the period ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the period ended 30 November 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 30.11.20	Period 2.11.18 to 30.11.19
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

HAIRCUTS4HOMELESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,713	25,000	39,713
EXPENDITURE ON			
Charitable activities			
Activities	11,082	25,000	36,082
Other	100	-	100
Total	<u>11,182</u>	<u>25,000</u>	<u>36,182</u>
NET INCOME	<u>3,531</u>	<u>-</u>	<u>3,531</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,531</u></u>	<u><u>-</u></u>	<u><u>3,531</u></u>

8. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer & office equipment £	Totals £
COST			
Additions	<u>16,529</u>	<u>1,944</u>	<u>18,473</u>
DEPRECIATION			
Charge for year	<u>-</u>	<u>166</u>	<u>166</u>
NET BOOK VALUE			
At 30 November 2020	<u><u>16,529</u></u>	<u><u>1,778</u></u>	<u><u>18,307</u></u>
At 30 November 2019	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	207	725
Prepayments	<u>2,267</u>	<u>446</u>
	<u><u>2,474</u></u>	<u><u>1,171</u></u>

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	432	-
Accrued expenses	200	100
	<u>632</u>	<u>100</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 12)	<u>20,000</u>	<u>-</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,000	-

13. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	3,531	36,715	40,246
Restricted funds			
National Lottery Community Fund	-	28,121	28,121
TOTAL FUNDS	<u>3,531</u>	<u>64,836</u>	<u>68,367</u>

HAIRCUTS4HOMELESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,955	(32,240)	36,715
Restricted funds			
National Lottery Development Grant	25,000	(25,000)	-
National Lottery Community Fund	41,000	(12,879)	28,121
	<u>66,000</u>	<u>(37,879)</u>	<u>28,121</u>
TOTAL FUNDS	<u>134,955</u>	<u>(70,119)</u>	<u>64,836</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.11.19 £
Unrestricted funds		
General fund	3,531	3,531
TOTAL FUNDS	<u>3,531</u>	<u>3,531</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,713	(11,182)	3,531
Restricted funds			
National Lottery Development Grant	25,000	(25,000)	-
TOTAL FUNDS	<u>39,713</u>	<u>(36,182)</u>	<u>3,531</u>

HAIRCUTS4HOMELESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

15. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

HAIRCUTS4HOMELESS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

			Year Ended 30.11.20 Total funds £	Period 2.11.18 to 30.11.19 Total funds £
	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	17,221	-	17,221	14,713
Grants	12,620	66,000	78,620	25,000
	<u>29,841</u>	<u>66,000</u>	<u>95,841</u>	<u>39,713</u>
Other trading activities				
Sponsorships	39,114	-	39,114	-
	<u>39,114</u>	<u>-</u>	<u>39,114</u>	<u>-</u>
Total incoming resources	68,955	66,000	134,955	39,713
EXPENDITURE				
Charitable activities				
General project expenses	4,509	4,214	8,723	5,929
Travel and accommodation	2,704	2,201	4,905	7,337
	<u>7,213</u>	<u>6,415</u>	<u>13,628</u>	<u>13,266</u>
Other				
Depreciation of tangible fixed assets	166	-	166	-
Support costs				
Management				
Wages	19,062	30,320	49,382	18,709
Pensions	1,072	-	1,072	-
Insurance	93	865	958	447
Telephone & communications	1,634	-	1,634	1,369
Postage and stationery	688	-	688	167
Advertising and marketing	1,369	280	1,649	1,822
Sundries	743	(1)	742	299
	<u>24,661</u>	<u>31,464</u>	<u>56,125</u>	<u>22,813</u>
Finance				
Bank charges	-	-	-	3
Governance costs				
Independent examination fee	200	-	200	100
	<u>200</u>	<u>-</u>	<u>200</u>	<u>100</u>
Total resources expended	32,240	37,879	70,119	36,182
	<u>32,240</u>	<u>37,879</u>	<u>70,119</u>	<u>36,182</u>
Net income	36,715	28,121	64,836	3,531
	<u>36,715</u>	<u>28,121</u>	<u>64,836</u>	<u>3,531</u>

This page does not form part of the statutory financial statements