

**JOY (JOINING OLD AND YOUNG)  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

## **JOY (JOINING OLD AND YOUNG)**

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# **JOY (JOINING OLD AND YOUNG)**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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JOY was constituted as a charitable incorporated organisation (CIO) on 8 April 2019. The trustees present their report and financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles of Association and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (the "SORP").

### **Objectives and activities**

The charity's objectives are:

- To run intergenerational programmes in which older people and young children communicate and interact through recreation and educational activities for mutual and communal benefit;
- To encourage integration between diverse community groups by raising awareness of different cultures;
- Benefits for the Elderly: to reduce isolation, promote well-being and purpose;
- Benefits for the Children: to instil and promote respect, empathy and compassion for the elderly with a view to enhancing family and community values;
- To create self-sustaining, ongoing programmes for intergenerational groups to enhance relationships and friendships between the elderly and the children;
- To develop participants' social skills, confidence and self-esteem of the young and the older members of the community;
- To train individuals to facilitate JOY programmes and enhance their employability;
- To further such other purposes which may be charitable as the trustees see fit from time to time; the Trustees can identify new related charitable opportunities that are charitable according to the Law of England and Wales.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

### **Achievements and performance**

During the year ended 31<sup>st</sup> August 2023, Joy has embarked on the Lifetime Stories Project.

Lifetime Stories is a programme designed to connect younger people to the older generation through storytelling, active listening and intergenerational activities. Beginning with a true storytelling workshop and moving through active listening and reminiscing techniques, story-mapping, interview design; the project seeks to develop the employability and life skills of younger people. This is achieved through a deepening of young people's connection to their own family histories.

Each child will participate in two days (4hours) of storytelling workshops.

Every student then becomes a 'story explorer' setting out on a 'story-discovering' voyage through their chosen person's life through sharing photos, videos, meaningful objects and songs. This creates a closer connection to someone from an older generation, improving communication and listening skills.

The final intergenerational session brings together their Chosen Person and an object representing a story they discovered, back to the school or centre. Together they will create a piece of art with a written story attached.

### **Financial review**

The total income for the year ended 31 August 2023 amounted to £739 (2022: £13,734). Total expenditure amounted to £1,544 (2022: £24,970).

### **Reserves**

As of 31 August 2023, JOY's net reserves amounted to £5,013 (2022: £5,818). These funds are sufficient to cover any ongoing expenses.

### **Plans for future periods**

JOY will continue to embark on community projects in order to maintain the connection between the old and young.

JOY will continue to expand on the 'Life Time Stories' to deliver to more schools and faith communities. We will apply for grants to enable us to offer this Project to the schools who cannot afford to pay for this.

In order to expand this project we will be developing a training programme for facilitators and teachers as an added value to the curriculum.

Now that we are past the Covid period the original inter-generational (Joy) programmes will restart in a more limited way.



## **Structure, governance and management**

### **Governing document**

The charity is constituted as a Charitable Incorporated Organisation (CIO) and governed by its constitution.

### **Trustees**

The trustees are chosen on the basis of merit and their ability to make a contribution to the charity in terms of skills, knowledge and experience. None of the trustees have any beneficial interest in the company.

All trustees are provided with the charity's governing document, the relevant guidance from the Charity Commission on the role of the Trustees and the latest annual accounts and Trustees Annual Report.

### **Organisational Structure**

The Board of Trustees is responsible for ensuring that the charity fulfils its objectives. The Board reviews the JOY's strategic direction and the best use of available resources to meet its objectives. The Board normally meets a minimum of twice a year or as required to ensure the strategic management of the charity.

Furthermore, JOY's Founder, Jennifer (Jenny) Kossew, is actively engaged in supporting the charity's day-to-day activities. For completeness, Jenny is not a Trustee and has no decision-making powers over JOY.

### **Related Parties**

None of JOY's trustees have been paid any remuneration or received any other benefits from employment with JOY or a related entity. In addition, no trustee expenses have been incurred by JOY in the year ended 31 August 2023.

During the year ended 31 Aug 2023, JOY entered into a number of transactions with Jenny Kossew. Jenny is not a Trustee nor an employee of JOY and does not have decision-making powers over the charity. However, the trustees have delegated the day-to-day management of JOY to Jenny. In particular, Jenny's role includes sourcing new projects to ensure the continuity of JOY within the community. Outside of the pandemic, Jenny also leads the JOY sessions.

Jenny often volunteers her services to JOY, for example, she does not receive remuneration for the day-to-day management of the charity.

### Reference and Administrative Information

Name of Charity	Joining Old and Young (JOY)
Charity registration number	1182863
Principal address	25 Bushfield Crescent Edgware, Middlesex HA8 8XG

### **Trustees**

The trustees serving during the year and since the year end were as follows:

Mrs C Campbell (resigned)  
Mrs F Cohen (previously Berman)  
Mrs G Kendal  
Mr I Cowan  
Mrs M Mirvis  
Mrs N Bharier  
Mrs S Hubert

The trustees' report was approved by the Board of Trustees

**Ms Fenella Cohen**



**Date**

28.6.2024

## JOY (JOINING OLD AND YOUNG)

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds	Restricted funds	Total for Year Ended 31 Aug'23	Total for Year Ended 31 Aug'22
	Notes	£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	739		739	13,734
Income from charitable activities		-	-		
Income from other trading activities		-	-		
		739		739	13,734
<b>Expenditure on:</b>					
Charitable activities	4	(1,544)		(1,544)	(24,970)
Raising funds		-	-	-	
<b>Total resources expended</b>		<b>(1,544)</b>		<b>(1,544)</b>	<b>(24,970)</b>
<b>Net income / (expenditure)</b>		<b>(805)</b>		<b>(805)</b>	<b>(11,236)</b>
<b>Transfer</b>				-	
<b>Reconciliation of funds</b>					
Total funds brought forward		5,818		5,818	17,054
<b>Total funds carried forward</b>		<b>5,013</b>	-	<b>5,013</b>	<b>5,818</b>



## JOY (JOINING OLD AND YOUNG)

### BALANCE SHEET AS AT 31 AUGUST 2023

	Notes	31 Aug'23	31 Aug'22
<b>ASSETS</b>		<b>£</b>	<b>£</b>
<b>Current assets</b>			
		-	
Debtors	8	60	60
Cash at bank and in hand		4953	6,233
		<b>5,013</b>	<b>6,293</b>
<b>Current liabilities</b>			
Creditors	9	(-0)	(475)
<b>NET ASSETS</b>		<b>5,013</b>	<b>5,818</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		5,013	5,818
Restricted funds			-
<b>TOTAL CHARITY FUNDS</b>		<b>5,013</b>	<b>5,818</b>

The financial statements were approved on insert date and authorised for issue by the Board of Trustees on its behalf by:

Mrs Fenella Cohen  
Trustee





# **JOY (JOINING OLD AND YOUNG)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2023**

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### **1. Accounting policies**

#### **1.1. Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

JOY meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant account policy note(s).

#### **1.2. Going concern**

The Trustees are of the view that the charity is a going concern for at least 12 months from the date of signing the financial statements. Therefore, the financial statements are prepared on a going concern basis.

#### **1.3. Charitable funds**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations and grants which the donor has specified are to be solely used for particular areas of JOY's work or for specific artistic projects being undertaken by JOY. Any costs allocated to restricted funds are directly attributable to the particular work or projects that the funds have been provided for by the donor.

#### **1.4. Incoming resources**

All incoming resources are included in the statement of financial activities when JOY is entitled to the income and the amount can be quantified with reasonable accuracy.

#### **1.5. Donated goods, services and facilities**

Donated goods, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Where possible, donated goods, services and facilities are valued based on what JOY would pay in the open market.

## 1.6. Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds, comprising the costs of fundraising and their related support and governance; and
- Expenditure on charitable activities, comprising the costs associated with running JOY sessions and other activities undertaken to further the purposes of the charity and their related support and governance costs.

## 2. Income from donations and legacies

	Unrestricted funds	Restricted Funds	Total for Year Ended 31 Aug'23	Total for Year Ended 31 Aug'22
	£	£	£	£
Donations	739	-	739	13,734
Donated services	-	-	-	-
Grants	-	-	-	-
	<b>739</b>	<b>-</b>	<b>739</b>	<b>13,734</b>

JOY greatly benefits from the involvement and support of its volunteers. In accordance with FRS102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

### 3. Income from other trading activities

During the accounting year ended 31 August 2023 JOY did not hold any fundraising activities.

### 4. Analysis of expenditure on charitable activities

#### *Analysis of support costs on charitable expenditure:*

	Year Ended 31 Aug'23	Year Ended 31 Aug'22
	£	£
Office costs	94	84
Staff training		65
Storage costs		1600
Independent Examiner's fees	-	
Freelance costs for professional services	1450	231
Admin and other miscellaneous costs		148
<b>Total</b>	<b>1,544</b>	<b>2,128</b>

### 5. Analysis of expenditure on raising funds

JOY did not incur any costs on raising funds in the year ended 31 August 2023.

### 6. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the accounting period.

### 7. Employees

There were no employees during the accounting period.

## 8. Debtors

	31 Aug'23	31 Aug'22
Amounts due within one year	£	£
	-	
Tax recoverable under gift aid	60	60
	580	580

## 9. Creditors

	31 Aug'23	31 Aug'22
Amounts due within one year	£	£
Accounts payable	0	475
	0	475