



Charity Registration No. 1182863

**JOY (JOINING OLD AND YOUNG)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

## **JOY (JOINING OLD AND YOUNG)**

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# JOY (JOINING OLD AND YOUNG)

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 AUGUST 2022**

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JOY was constituted as a charitable incorporated organisation (CIO) on 8 April 2019. The trustees present their report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles of Association and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (the "SORP").

### **Objectives and activities**

The charity's objectives are:

- To run intergenerational programmes in which older people and young children communicate and interact through recreation and educational activities for mutual and communal benefit;
- To encourage integration between diverse community groups by raising awareness of different cultures;
- Benefits for the Elderly: to reduce isolation, promote well-being and purpose;
- Benefits for the Children: to instil and promote respect, empathy and compassion for the elderly with a view to enhancing family and community values;
- To create self-sustaining, ongoing programmes for intergenerational groups to enhance relationships and friendships between the elderly and the children;
- To develop participants' social skills, confidence and self-esteem of the young and the older members of the community;
- To train individuals to facilitate JOY programmes and enhance their employability;
- To further such other purposes which may be charitable as the trustees see fit from time to time; the Trustees can identify new related charitable opportunities that are charitable according to the Law of England and Wales.

Prior to March 2021 (i.e. the start of the Covid-19 pandemic), the main activities undertaken to support the above objectives were JOY sessions and fundraising activities such as JOY Day, raffles, jump for joy and networking events. The JOY sessions were our main charitable activity and they involved (physically) bringing together the old and young through a structured programmed. This involved interactive singing followed by a planned creating and educational activity, whereby an adult and a child partnered up to work together.

Due to Covid-19, the charitable activities undertaken in the year ended 31 August 2021 were significantly different. In particular, starting with the lockdown imposed in March 2020, JOY could no longer hold JOY sessions. We therefore had to find a new way to reach young and old communities. We collaborated with Jewish Care and the Holocaust Survivors Centre, applied for and secured funding, and started delivering Challahs (which are plaited bread loaves to symbolise the Jewish Sabbath), together with a laminated art work from a young child.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

## **Achievements and performance**

Other than completing the challah projects JOY was not active during the year ended 31<sup>st</sup> August 2022 but is planning on new projects (see below).

### **Financial review**

The total income for the year ended 31 August 2022 amounted to £13,734 (2021: £33,256). Total expenditure amounted to £24,970 (2021: £22,154).

### **Reserves**

As of 31 August 2022, JOY's net reserves amounted to £5,818 (2021: £17,054). These funds are sufficient to cover any ongoing expenses. For the foreseeable future, such expenses will mostly be linked to the continued delivery of the Challah project, noting that JOY also expects to receive additional income from donations to support this project.

### **Plans for future periods**

JOY will continue to embark on community projects in order to maintain the connection between the old and young. Unfortunately, due to Covid, JOY cannot operate in the usual way as it is too risky to bring young children into contact with the vulnerable elderly. At this stage we do not know when this will change.

- JOY has piloted a 'Life Time Stories' Project, designed to connect children to the older generation, recording their experiences, memories and stories on film. JOY seeks to fulfil its aim as a charity by deepening the connection between children and an elderly family member or friend. JOY also intends to work on a story telling theme where facilitators from JOY will go into schools, working with children on 'Heritage' projects within the curriculum, where the children will interview grandparents, or older members of society about where they came from and their heritage. This will hopefully develop into a training programme for teachers as an added value to their curriculum.
- Lifetime Stories will take the form of a six week course designed to connect younger people to the older generation through recording their experiences, memories and stories on film and through photographs.
- The project seeks to deepen young people's connection to their own family histories and explore a part of this in depth.
- Their chosen recipient will feel empowered through being asked to share stories from their life.
- We will aim to spread the "Life -Time Stories" Project throughout local faith communities and schools
- Joy will be applying for a grant to help us offer this Project to State Schools who do not have the means to pay for it, as well as Private Schools and establishments.

## **Structure, governance and management**

### **Governing document**

The charity is constituted as a Charitable Incorporated Organisation (CIO) and governed by its constitution.

### **Trustees**

The trustees are chosen on the basis of merit and their ability to make a contribution to the charity in terms of skills, knowledge and experience. None of the trustees have any beneficial interest in the company.

All trustees are provided with the charity's governing document, the relevant guidance from the Charity Commission on the role of the Trustees and the latest annual accounts and Trustees Annual Report.

### **Organisational Structure**

The Board of Trustees is responsible for ensuring that the charity fulfils its objectives. The Board reviews the JOY's strategic direction and the best use of available resources to meet its objectives. The Board normally meets a minimum of twice a year or as required to ensure the strategic management of the charity.

Furthermore, JOY's Founder, Jennifer (Jenny) Kossew, is actively engaged in supporting the charity's day-to-day activities. For completeness, Jenny is not a Trustee and has no decision-making powers over JOY.

### **Related Parties**

None of JOY's trustees have been paid any remuneration or received any other benefits from employment with JOY or a related entity. In addition, no trustee expenses have been incurred by JOY in the year ended 31 August 2022.

During the year ended 31 Aug 2022, JOY entered into a number of transactions with Jenny Kossew. Jenny is not a Trustee nor an employee of JOY and does not have decision-making powers over the charity. However, the trustees have delegated the day-to-day management of JOY to Jenny. In particular, Jenny's role includes sourcing new projects to ensure the continuity of JOY within the community. Outside of the pandemic, Jenny also leads the JOY sessions.

Jenny often volunteers her services to JOY, for example, she does not receive remuneration for the day-to-day management of the charity. Jenny does, however, receive payment for the facilitation of JOY sessions (prior to March 2020) and the Challah project thereafter.

During the year ended 31 August 2022, Jenny received £9,517 (2021: £5,887) for working on the Challah Project.

## **Reference and Administrative Information**

<b>Name of Charity</b>	Joining Old and Young (JOY)
<b>Charity registration number</b>	1182863
<b>Principal address</b>	11 Green Lane Edgware, Middlesex HA8 7PL

### **Trustees**

The trustees serving during the year and since the year end were as follows:

Mrs C Campbell  
Mrs F Berman  
Mrs G Kendal  
Mr I Cowan  
Mrs M Mirvis  
Mrs N Bharier  
Mrs S Hubert  
Miss M Bistrina (resigned)

<b>Independent examiners:</b>	Peter Duboff Duboff Razak Chartered Accountants
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The trustees' report was approved by the Board of Trustees

**Ms Fenella Berman**

**Date    27<sup>th</sup> June 2023**

## **JOY (JOINING OLD AND YOUNG)**

### **INDEPENDENT EXAMINER'S REPORT *FOR THE PERIOD ENDED 31 AUGUST 2022***

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I report to the charity trustees on my examination of the financial statements of the charity for the accounting year ended 31 August 2022 which are set on pages 9 to 17.

#### **Responsibilities and basis of report**

As the trustees of JOY, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of JOY's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1<sup>st</sup> April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on after 1<sup>st</sup> January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of JOY as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Peter Duboff FCA**  
**Chartered Accountant**

**Duboff Razak Chartered Accountants**  
Kingsbury House  
468 Church Lane  
London  
NW9 8UA

Date: 28<sup>th</sup> June 2023

## JOY (JOINING OLD AND YOUNG)

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds	Restricted funds	Total for Year Ended 31 Aug'22	Total for Year Ended 31 Aug'21
	Notes	£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	2,474	11,260	13,734	33,456
Income from charitable activities	4	-	-		(200)
Income from other trading activities		-	-		
		<b>2,474</b>	<b>11,260</b>	<b>13,734</b>	<b>33,256</b>
<b>Expenditure on:</b>					
Charitable activities	5	(2,128)	(22,842)	(24,970)	(22,154)
Raising funds	6	-	-	-	
<b>Total resources expended</b>		<b>(2,128)</b>	<b>(22,842)</b>	<b>(24,970)</b>	<b>(22,154)</b>
<b>Net income / (expenditure)</b>		<b>346</b>	<b>(11,582)</b>	<b>(11,236)</b>	<b>11,102</b>
<b>Transfer</b>		150	(150)	-	
<b>Reconciliation of funds</b>					
Total funds brought forward		5,322	11,732	17,054	5,951
<b>Total funds carried forward</b>		<b>5,818</b>	<b>-</b>	<b>5,818</b>	<b>17,054</b>



## JOY (JOINING OLD AND YOUNG)

### BALANCE SHEET AS AT 31 AUGUST 2022

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	Notes	31 Aug'22	31 Aug'21
<b>ASSETS</b>		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Property, plant and equipment	9	-	
Debtors	10	60	580
Cash at bank and in hand		6,233	17,430
		<b>6,293</b>	<b>18,010</b>
<b>Current liabilities</b>			
Creditors	11	(475)	(956)
<b>NET ASSETS</b>		<b>5,818</b>	<b>17,054</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds	12	5,818	5,322
Restricted funds	12		11,732
<b>TOTAL CHARITY FUNDS</b>		<b>5,818</b>	<b>17,054</b>

The financial statements were approved on 27<sup>th</sup> June 2023 and authorised for issue by the Board of Trustees on its behalf by:

**Mrs Fenella Berman**  
Trustee

## **JOY (JOINING OLD AND YOUNG)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2022**

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#### **1. Accounting policies**

##### **1.1. Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

JOY meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant account policy note(s).

##### **1.2. Going concern**

The Trustees are of the view that the charity is a going concern for at least 12 months from the date of signing the financial statements. Therefore, the financial statements are prepared on a going concern basis.

##### **1.3. Charitable funds**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations and grants which the donor has specified are to be solely used for particular areas of JOY's work or for specific artistic projects being undertaken by JOY. Any costs allocated to restricted funds are directly attributable to the particular work or projects that the funds have been provided for by the donor.

##### **1.4. Incoming resources**

All incoming resources are included in the statement of financial activities when JOY is entitled to the income and the amount can be quantified with reasonable accuracy.

##### **1.5. Donated goods, services and facilities**

Donated goods, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Where possible, donated goods, services and facilities are valued based on what JOY would pay in the open market.

JOY received in-kind administration and bookkeeping services from its bookkeeper/administrator in the year ended 31 August 2022. On receipt, these donated services are recognised as income on the basis of the estimated value provided by the donor. A corresponding amount is then recognised in expenditure. It is difficult to estimate whether the amounts are comparable with what JOY would pay in the open market; as such, the services are recognised at the value provided by the donor.

## 1.6. Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds, comprising the costs of fundraising and their related support and governance; and
- Expenditure on charitable activities, comprising the costs associated with running JOY sessions and other activities undertaken to further the purposes of the charity and their related support and governance costs.

## 2. Income from donations and legacies

	Unrestricted funds	Restricted Funds	Total for Year Ended 31 Aug'22	Total for Year Ended 31 Aug'21
	£	£	£	£
Donations	2,474	11,260	13,734	1,792
Donated services	-	-	-	819
Grants	-	-	-	30,846
	<b>2,474</b>	<b>11,260</b>	<b>13,734</b>	<b>21,314</b>

### Analysis of grants received

	Year Ended 31 Aug'22	Year Ended 31 Aug'21
	£	£
City of London: Challah Project		9,997
Milly Days: Challah Project		10,000
Jewish Care: Challah Project		520
The Big Lottery		9,995
Joseph Collier Charitable Trust		334
		<b>30,846</b>

JOY is grateful to its bookkeeper/administrator for providing administrative, accounting and bookkeeping support pro bono in the account year ended 31 August 2022. The value of these services to the charity is estimated at £819 by the administrator/bookkeeper. This value is recognised within incoming resources as donated services, and an equivalent charge is included within the related expenditure.

JOY greatly benefits from the involvement and support of its volunteers. In accordance with FRS102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

### 3. Income from other trading activities

During the accounting year ended 31 August 2022 JOY did not hold any fundraising activities.

### 4. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total Costs for Year Ended 31 Aug'22	Total Costs for Year Ended 31 Aug'21
			£	£
Challah Project Phase I (directly attributable activities/costs)	-	-	-	10,320
Challah Project Phase II (directly attributable activities/costs)	-	1,358	1,358	8,105
Challah Project Phase III (directly attributable activities/costs)	-	8,598	8,598	1,117
Challah Project Phase IV (directly attributable activities/costs)	-	12,888	12,888	
Support costs	2,128	-	2,128	2,612
<b>Total</b>	<b>2,128</b>	<b>22,842</b>	<b>24,970</b>	<b>22,154</b>

#### *Analysis of support costs on charitable expenditure:*

	Year Ended 31 Aug'22	Year Ended 31 Aug'21
	£	£
Office costs	84	838
Staff training	65	-
Storage costs	1,600	-
Independent Examiner's fees	-	800
Freelance costs for professional services	231	819
Admin and other miscellaneous costs	148	155
<b>Total</b>	<b>2,128</b>	<b>2,612</b>

### 5. Analysis of expenditure on raising funds

JOY did not incur any costs on raising funds in the year ended 31 August 2022.

### 6. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the accounting period.

### 7. Employees

There were no employees during the accounting period.

## 8. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	Total Period Ended 31 Aug'21
	£	£	£
<b>Income from:</b>			
Donations and legacies	1,611	31,845	33,456
Income from charitable activities	(200)		(200)
Income from other trading activities			
	<b>1,411</b>	<b>31,845</b>	<b>33,256</b>
<b>Expenditure on:</b>			
Charitable activities	(619)	(20,481)	(22,153)
Raising funds	-	-	-
<b>Total resources expended</b>	<b>(619)</b>	<b>(20,481)</b>	<b>(22,153)</b>
<b>Net income / (expenditure)</b>	<b>792</b>	<b>11,364</b>	<b>11,103</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	5,584	367	5,951
<b>Total funds carried forward</b>	<b>5,322</b>	<b>11,732</b>	<b>17,054</b>

## 9. Property, Plant and Equipment

	Equipment
	£
<b>Cost</b>	
At 1 Sep'2021	492
Additions	0
Disposals	0
<b>At 31 Aug'2022</b>	<b>492</b>
<b>Accumulated depreciation</b>	
At 1 Sep'2021	492
Charge for the period	
Disposal	0
<b>At 31 Aug'2022</b>	<b>492</b>
<b>Net book value</b>	
At 1 Sep'2021	0
<b>At 31 Aug'2022</b>	<b>0</b>

## 10. Debtors

	31 Aug'22	31 Aug'21
Amounts due within one year	£	£
Trade debtors	-	520
Tax recoverable under gift aid	60	60
	<b>580</b>	<b>580</b>

## 11. Creditors

	31 Aug'22	31 Aug'21
<b>Amounts due within one year</b>	<b>£</b>	<b>£</b>
Accounts payable	475	956
<b>Total</b>	<b>475</b>	<b>956</b>

## 12. Summary of fund movements

	Balance at 1-Sep-21	Incoming resources	Resources expensed	Transfers	Funds at 31-Aug-22
	£	£	£	£	£
Unrestricted funds	5,322	2,474	(2,128)	150	5,818
Restricted funds	11,732	11,260	(22,842)	(150)	5,818
<b>Total</b>	<b>17,054</b>	<b>13,734</b>	<b>(24,970)</b>	<b>0</b>	<b>5,818</b>

	Balance at 8-Apr-20	Incoming resources	Resources expensed	Transfers	Funds at 31-Aug-21
	£	£	£	£	£
Unrestricted funds	5,584	1,411	(1,673)		5,322
Restricted funds	367	31,845	(20,481)		11,732
<b>Total</b>	<b>5,951</b>	<b>33,256</b>	<b>22,544</b>	<b>0</b>	<b>17,054</b>

## 13. Analysis of net assets between funds

	Year ended 31-Aug-22			Year ended 31-Aug-21		
	Unrestricted funds	Restricted Funds	Total Funds	Unrestricted funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Cash at bank and in hand	6,083	-	6,233	6,062	11,368	17,430
Other net assets	(415)	-	(415)	(740)	364	(376)
<b>Total</b>	<b>5,818</b>	<b>-</b>	<b>5,818</b>	<b>5,322</b>	<b>11,732</b>	<b>17,054</b>