



Charity Registration No. 1182863

JOY (JOINING OLD AND YOUNG)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

JOY (JOINING OLD AND YOUNG)

CONTENTS

	Page
Trustees' Report	3-7
Independent Examiner's Report to the Trustees	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11-17

JOY (JOINING OLD AND YOUNG)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

JOY was constituted as a charitable incorporated organisation (CIO) on 8 April 2019. The trustees present their report and financial statements for the year ended 31 August 2021 along with comparatives for the long period ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles of Association and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (the "SORP").

Objectives and activities

The charity's objectives are:

- To run intergenerational programmes in which older people and young children communicate and interact through recreation and educational activities for mutual and communal benefit;
- To encourage integration between diverse community groups by raising awareness of different cultures;
- Benefits for the Elderly: to reduce isolation, promote well-being and purpose;
- Benefits for the Children: to instil and promote respect, empathy and compassion for the elderly with a view to enhancing family and community values;
- To create self-sustaining, ongoing programmes for intergenerational groups to enhance relationships and friendships between the elderly and the children;
- To develop participants' social skills, confidence and self-esteem of the young and the older members of the community;
- To train individuals to facilitate JOY programmes and enhance their employability;
- To further such other purposes which may be charitable as the trustees see fit from time to time; the Trustees can identify new related charitable opportunities that are charitable according to the Law of England and Wales.

Prior to March 2020 (i.e. the start of the Covid-19 pandemic), the main activities undertaken to support the above objectives were JOY sessions and fundraising activities such as JOY Day, raffles, jump for joy and networking events. The JOY sessions were our main charitable activity and they involved (physically) bringing together the old and young through a structured programmed. This involved interactive singing followed by a planned creating and educational activity, whereby an adult and a child partnered up to work together.

Due to Covid-19, the charitable activities undertaken in the year ended 31 August 2021 were significantly different. In particular, starting with the lockdown imposed in March 2020, JOY could no longer hold JOY sessions. We therefore had to find a new way to reach young and old communities. We collaborated with Jewish Care and the Holocaust Survivors Centre, applied for and secured funding, and started delivering Challahs (which are plaited bread loaves to symbolise the Jewish Sabbath), together with a laminated art work from a young child.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Achievements and performance

During the year ended 31 August 2021 JOY was involved in the following projects:

- **Bringing Smiles to your Door:**
In collaboration with the Mayor of Barnet – delivering children's artwork and plants to the elderly in the theme of religious festivals. This was a donation in kind from JOY to the community.
- **Challah Delivery Project:**
JOY worked with the volunteers from Jewish Care and the Holocaust Survivors Centre who delivered packages (Challahs and artwork) to approximately 130 Holocaust Survivors who live independently around London. This project met the criteria of maintaining a connection between the elderly community and young children during a very difficult pandemic. The impact was immense as this helped reduce the isolation amongst the elderly – having that weekly knock on the door, with a friendly face (behind a mask), checking on them, having a chat and making sure that they were ok. The project also helped to keep Jewish Care in touch with its members to ensure their wellbeing.

The Challah Project is a three-phase project funded by:

- City Bridge Trust (a London Charity) – £10,000
- Milly Days (another charity) – £10,000
- The Big Lottery - £10,000

As of 31 August 2021, more than £10k remains available to fund future Challah distributions.

Financial review

The total income for the year ended 31 August 2021 amounted to £33,256 (2020: £33,727). Total expenditure amounted to £22,154 (2020: £34,544).

During the year ended 31 August 2021 income in the form of donations and grants was the sole source of financing for our work. JOY received a substantial amount of grant funding to implement its Challah project and while the majority of it was used in the year, more than £10,000 remains available for future Challah distributions. Almost all of JOY's expenses in the year were directly attributable to the Challah project.

Reserves

As of 31 August 2021, JOY's cash reserves amounted to £17,054 (2020: £3,779). These funds are sufficient to cover any ongoing expenses. For the foreseeable future, such expenses will mostly be linked to the continued delivery of the Challah project, noting that JOY also expects to receive additional income from donations to support this project.

Plans for future periods

JOY will continue to embark on community projects in order to maintain the connection between the old and young. Unfortunately, due to Covid, JOY cannot operate in the usual way as it is too risky to bring young children into contact with the vulnerable elderly. At this stage we do not know when this will change.

- JOY will continue to run a project in collaboration with Jewish Care and the Holocaust Survivors' Centre delivering Challahs and works of art by the children to around 130 Holocaust Survivors each week by 50 volunteers. This will be funded by:
 - Other grants and donations from individualsThis project will continue to run until we can no longer secure funding.
- JOY is also looking to pivot a programme called 'Life Time Stories', designed to connect you younger children to the old generation, recording their experiences, memories and stories on film. JOY seeks

to fulfil its aim as a charity by deepening the connection between early teens and an elderly family member or friend. JOY also intends to work on a story telling theme where facilitators from JOY will go into schools, working with children on 'Heritage' projects within the curriculum, where the children will interview grandparents, or older members of society about where they came from and their heritage.

Structure, governance and management

Governing document

The charity is constituted as a Charitable Incorporated Organisation (CIO) and governed by its constitution.

Trustees

The trustees are chosen on the basis of merit and their ability to make a contribution to the charity in terms of skills, knowledge and experience. None of the trustees have any beneficial interest in the company.

All trustees are provided with the charity's governing document, the relevant guidance from the Charity Commission on the role of the Trustees and the latest annual accounts and Trustees Annual Report.

Organisational Structure

The Board of Trustees is responsible for ensuring that the charity fulfils its objectives. The Board reviews the JOY's strategic direction and the best use of available resources to meet its objectives. The Board normally meets a minimum of twice a year or as required to ensure the strategic management of the charity.

Furthermore, JOY's Founder, Jennifer (Jenny) Kossew, is actively engaged in supporting the charity's day-to-day activities. For completeness, Jenny is not a Trustee and has no decision-making powers over JOY.

Related Parties

None of JOY's trustees have been paid any remuneration or received any other benefits from employment with JOY or a related entity. In addition, no trustee expenses have been incurred by JOY in the year ended 31 August 2021.

During the year ended 31 Aug 2021, JOY entered into a number of transactions with Jenny Kossew. Jenny is not a Trustee nor an employee of JOY and does not have decision-making powers over the charity. However, the trustees have delegated the day-to-day management of JOY to Jenny. In particular, Jenny's role includes sourcing new projects to ensure the continuity of JOY within the community. Outside of the pandemic, Jenny also leads the JOY sessions.

Jenny often volunteers her services to JOY, for example, she does not receive remuneration for the day-to-day management of the charity. Jenny does, however, receive payment for the facilitation of JOY sessions (prior to March 2020) and the Challah project.

During the year ended 31 August 2021, Jenny received £5,887.50 for working on the Challah Project.

Reference and Administrative Information

Name of Charity	Joining Old and Young (JOY)
Charity registration number	1182863
Principal address	11 Green Lane Edgware, Middlesex HA8 7PL

Trustees

The trustees serving during the year and since the year end were as follows:

Mrs C Campbell
Mrs F Berman
Mrs G Kendal
Mr I Cowan
Mrs M Mirvis
Mrs N Bharier
Mrs S Hubert
Miss M Bistrina

Independent examiners:	Peter Duboff Duboff Razak Chartered Accountants
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The trustees' report was approved by the Board of Trustees

Fenella Berman

Date: **29th June 2022**

JOY (JOINING OLD AND YOUNG)

INDEPENDENT EXAMINER'S REPORT *FOR THE PERIOD ENDED 31 AUGUST 2021*

I report to the charity trustees on my examination of the financial statements of the charity for the accounting year ended 31 August 2021 which are set on pages 9 to 17.

Responsibilities and basis of report

As the trustees of JOY, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of JOY's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of JOY as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Duboff FCA
Chartered Accountant

Duboff Razak Chartered Accountants
Kingsbury House
468 Church Lane
London
NW9 8UA

Date: **29th June 2022**

JOY (JOINING OLD AND YOUNG)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds	Restricted funds	Total for Year Ended 31 Aug'21	Total for Long Period Ended 31 Aug'20
	Notes	£	£	£	£
Income from:					
Donations and legacies	2	1,611	31,845	33,456	21,314
Income from charitable activities	3	(200)	-	(200)	9,684
Income from other trading activities	4	-	-	-	2,729
		1,411	31,845	33,256	33,727
Expenditure on:					
Charitable activities	5	(1,673)	(20,481)	(22,154)	(32,029)
Raising funds	6	-	-	-	(2,515)
Total resources expended		(1,673)	(20,481)	(22,154)	(34,544)
Net income / (expenditure)		(262)	11,364	11,102	(816)
Reconciliation of funds					
Total funds brought forward		5,584	367	5,951	6,768
Total funds carried forward		5,322	11,732	17,054	5,951

JOY (JOINING OLD AND YOUNG)

BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	31 Aug'21	31 Aug'20
ASSETS		£	£
Current assets			
Property, plant and equipment	10	-	120
Debtors	11	580	2,053
Cash at bank and in hand		17,430	3,779
		18,010	5,951
Current liabilities			
Creditors	12	(956)	-
NET ASSETS		17,054	5,951
FUNDS OF THE CHARITY			
Unrestricted funds	13	5,322	5,584
Restricted funds	13	11,732	367
TOTAL CHARITY FUNDS		17,054	5,951

The financial statements were approved on 29th June 2022 and authorised for issue by the Board of Trustees on its behalf by:

Mrs Fenella Berman
Trustee

JOY (JOINING OLD AND YOUNG)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2020

1. Accounting policies

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

JOY meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant account policy note(s).

Comparative figures are shown for the long accounting period running from 8 April 2019 until 31 August 2020.

1.2. Going concern

The Trustees are of the view that the charity is a going concern for at least 12 months from the date of signing the financial statements. Therefore, the financial statements are prepared on a going concern basis.

1.3. Charitable funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations and grants which the donor has specified are to be solely used for particular areas of JOY's work or for specific artistic projects being undertaken by JOY. Any costs allocated to restricted funds are directly attributable to the particular work or projects that the funds have been provided for by the donor.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when JOY is entitled to the income and the amount can be quantified with reasonable accuracy.

1.5. Donated goods, services and facilities

Donated goods, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Where possible, donated goods, services and facilities are valued based on what JOY would pay in the open market.

JOY received in-kind administration and bookkeeping services from its bookkeeper/administrator in the year ended 31 August 2021. On receipt, these donated services are recognised as income on the basis of the estimated value provided by the donor. A corresponding amount is then recognised in expenditure. It is difficult to estimate whether the amounts are comparable with what JOY would pay in the open market; as such, the services are recognised at the value provided by the donor.

1.6. Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds, comprising the costs of fundraising and their related support and governance; and
- Expenditure on charitable activities, comprising the costs associated with running JOY sessions and other activities undertaken to further the purposes of the charity and their related support and governance costs.

1.7. Tangible fixed assets

In May 2018, JOY acquired a printer and a laptop for a total of £492 funded by a grant from the Barnet Council. These items of equipment have an estimated useful life of 3 years and are depreciated on a straight-line basis. Both items were fully depreciated in the year ended 31 August 2021.

2. Income from donations and legacies

	Unrestricted funds	Restricted Funds	Total for Year Ended 31 Aug'21	Total for Long Period Ended 31 Aug'20
	£	£	£	
Donations	1,611	181	1,792	11,152
Donated services	-	819	819	9,663
Grants	-	30,846	30,846	500
	1,611	31,845	33,456	21,314

Analysis of grants received

	Year Ended 31 Aug'21	Long Period Ended 31 Aug'20
	£	£
Cheruby Trust	-	500
City of London: Challah Project	9,997	-
Milly Days: Challah Project	10,000	-
Jewish Care: Challah Project	520	-
The Big Lottery	9,995	-
Joseph Collier Charitable Trust	334	-
	30,846	500

JOY is grateful to its bookkeeper/administrator for providing administrative, accounting and bookkeeping support pro bono in the account year ended 31 August 2021. The value of these services to the charity is estimated at £819 by the administrator/bookkeeper. This value is recognised within incoming resources as donated services, and an equivalent charge is included within the related expenditure.

JOY greatly benefits from the involvement and support of its volunteers. In accordance with FRS102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

3. Income from charitable activities

Unrestricted funds	Year Ended 31 Aug'21	Long Period Ended 31 Aug'20
	£	£
JOY sessions	(200)	9,684
	(200)	(9,684)

In the year ended 31 August 2021, JOY wrote off a £200 receivable relating to a pre-Covid JOY session.

4. Income from other trading activities

Unrestricted funds	Year Ended 31 Aug'21	Long Period Ended 31 Aug'20
	£	£
Income from fundraising events	-	2,729
	0	2,729

During the accounting year ended 31 August 2021 JOY did not hold any fundraising activities. The income recognised in the long accounting period ended 31 August 2020 relates to a JOY day event held on 2 June 2019.

5. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total Costs for Year Ended 31 Aug'21	Total Costs for Long Period Ended 31 Aug'20
			£	£
JOY sessions (Activities undertaken directly)	-	-	-	19,339
Challah Project Phase I (directly attributable activities/costs)	-	10,320	10,320	-
Challah Project Phase II (directly attributable activities/costs)	-	8,105	8,105	-
Challah Project Phase III (directly attributable activities/costs)	-	1,117	1,117	-
Support costs	1,673	939	2,612	12,689
Total	1,673	20,481	22,154	32,029

Analysis of support costs on charitable expenditure:

	Year Ended 31 Aug'21	Long Period Ended 31 Aug'20
	£	£
Office costs	838	353
Governance costs	-	950
Insurance costs	-	641
Independent Examiner's fees	800	-
Freelance costs for professional services	819	10,227
Admin and other miscellaneous costs	155	519
Total	2,612	12,689

6. Analysis of expenditure on raising funds

	Unrestricted funds	Restricted funds	Total Costs for Year Ended 31 Aug'21	Total Costs for Long Period Ended 31 Aug'20
			£	£
Marketing	-	-	-	917
JOY Day - Supplies	-	-	-	166
JOY Day - Catering and entertainment	-	-	-	1,182
JOY day - Venue rental	-	-	-	250
Total	0	0	0	2,515

JOY did not incur any costs on raising funds in the year ended 31 August 2021. In the long accounting period ended 31 August 2020, the majority of the costs were incurred in connection with JOY Day held on 2 June 2019. These were all funded with JOY's restricted funds.

7. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the accounting period.

8. Employees

There were no employees during the accounting period.

9. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	Total Period Ended 31 Aug'20
	£	£	£
Income from:			
Donations and legacies	3,691	17,624	21,314
Income from charitable activities	9,684		9,684
Income from other trading activities	2,729		2,729
	16,104	17,624	33,727
Expenditure on:			
Charitable activities	(14,571)	(17,458)	(32,029)
Raising funds	(230)	(2,285)	(2,515)
Total resources expended	(14,801)	(19,743)	(34,544)
Net income / (expenditure)	1,303	(2,119)	(816)
Reconciliation of funds			
Total funds brought forward	4,281	2,486	6,768
Total funds carried forward	5,584	367	5,951

10. Property, Plant and Equipment

	Equipment
	£
Cost	
At 1 Sep'2020	492
Additions	0
Disposals	0
At 31 Aug'2021	492
Accumulated depreciation	
At 1 Sep'2020	372
Charge for the period	120
Disposal	0
At 31 Aug'2021	492
Net book value	
At 1 Sep'2020	120
At 31 Aug'2021	0

	Equipment
	£
Cost	
At 8 Apr'2019	492
Additions	0
Disposals	0
At 31 Aug'2020	492

Accumulated depreciation	
At 8 Apr'2019	143
Charge for the period	229
Disposal	0
At 31 Aug'2020	372
Net book value	
At 8 Apr'2019	349
At 31 Aug'2020	120

11. Debtors

	31 Aug'21	31 Aug'20
Amounts due within one year	£	£
Trade debtors	520	200
Tax recoverable under gift aid	60	1,853
	580	2,053

12. Creditors

	31 Aug'21	31 Aug'20
Amounts due within one year	£	£
Accounts payable	956	-
	956	0

13. Summary of fund movements

	Balance at 1-Sep-20	Incoming resources	Resources expensed	Transfers	Funds at 31-Aug-21
	£	£	£	£	£
Unrestricted funds	5,584	1,411	(1,673)	-	5,322
Restricted funds	367	31,845	(20,481)	-	11,732
Total	5,951	33,256	(22,154)	0	17,054

	Balance at 8-Apr-19	Incoming resources	Resources expensed	Transfers	Funds at 31-Aug-20
	£	£	£	£	£
Unrestricted funds	4,281	16,104	(14,801)	-	5,584
Restricted funds	2,486	17,624	(19,743)	-	367
Total	6,768	33,727	(34,544)	0	5,951

14. Analysis of net assets between funds

	Year Ended 31-Aug-21			Long Period Ended 31-Aug-20		
	Unrestricted funds	Restricted Funds	Total Funds	Unrestricted funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Cash at bank and in hand	6,062	11,368	17,430	3,532	247	3,779
Other net assets	(740)	364	(376)	2,053	120	2,173
Total	5,322	11,732	17,054	5,584	367	5,951