

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Multicultural Richmond

Nasir Mahmud FCA  
Chartered Accountant  
Falcon House  
257 Burlington Road  
New Malden  
Surrey  
KT3 4NE

Contents of the Financial Statements  
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

The promotion of equality and diversity for the public benefit by:

- (a) Working towards the elimination of racial discrimination;
- (b) Promoting equality of opportunity and good relations between persons of different racial groups;

especially in the London Borough of Richmond upon Thames and the surrounding area.

In order to achieve these aims Multicultural Richmond (MCR) organises the following main areas of work in furtherance of its public benefit duties:

Community Cohesion events

Support Group services, case work and English for Speakers of Other Languages (ESOL) classes

Hate Crime services and awareness sessions

The Trustees consider that the activities undertaken, offered at no or minimal cost, provide benefit to the public and confirm that in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission and have complied with their duties under Section 17 of the Charities Act 2011.

## **ACHIEVEMENTS AND PERFORMANCE**

The Trustees consider that the Charity is being managed effectively given the level of grant income and the overall economic climate. The Charity successfully maintained many projects before the March 2020 pandemic lockdown came into effect.

The Trustees are actively monitoring the current financial situation and are using all their endeavours to obtain additional funding for the future.

The Trustees very much appreciate the cooperation and dedication of the staff in the period's achievements which have included a Virtual Domestic Abuse and Hate Crime Event and an online catch up tuition service for school children. During the pandemic staff have continued to support our wellbeing group for elders, an Environmental project, ESOL and yoga classes virtually. Additionally, they have attended virtual statutory Council, Safer Neighbourhood Board and Hate Crime forum meetings. Any casework has been done over the phone.

## **FINANCIAL REVIEW**

During the period MCR reported an overall surplus of £6,013. Total income received was £68,297 and total expenditure £62,284.

Report of the Trustees  
for the Year Ended 31 March 2021 (contd.)

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution and the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published 16 July 2014.

**Reserves Policy**

The Trustees have prepared a reserves policy of achieving a minimum of 6 months cover at the year-end which is reflected in the position at that time. This covers the needs for working capital to ensure continuity together with funding for specific projects. More details of the use of our reserves can be found in Accounting Note 1)

**Investment Policy**

All short term operating funds are placed in a Barclays Bank current account and longer term funds in a Barclays Bank Business Premium account and a CAF deposit account.

**Risk Management**

The committee members have examined the major risks which the Charity faces and seek to control these to mitigate any impact that they may have on the Charity.

**Covid-19 Impact on Service and future work**

Since 23rd March 2020 we have switched to online/telephone support and have successfully migrated information sessions and other activities to Zoom for our service users. As the pandemic ends, we will revert to a face to face service within the bounds of Government guidelines and safety protocols

Our future work will continue to focus on reducing inequalities, which have become more evident during the Covid-19 pandemic and have had a disproportionate effect on BAME communities.

Additionally, we are keeping a close watch on our finances and are actively applying for funding for both online and offline activities.

**Induction and Training of Trustees**

All Trustees meet with the Director and Staff and go on relevant training courses appropriate to their role.

**Organisation and Decision-making Structure of MCR.**

The Trustees have regular meetings of their Executive Committee, usually at six-weekly intervals. There are also sub-committees dealing with finance and strategic planning as appropriate.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a Charitable Incorporated Organisation (CIO) and is controlled by its constitution.

The number of Trustees must not be less than three, but no more than 12.

## **Reference and Administration**

The following Trustees were in post during the period:

John Azah  
Jo Barrett  
Anjali Bedi (Vice Chair)  
Peter Burrows-Smith  
Hari Gupta  
Dee Haji  
Geoff Pope  
Duska Rosenberg  
Paul Smith  
Shelia Smith  
Alan Warren (Chair)

## **Registered Company number**

CE017098 (England and Wales)

## **Registered Charity number**

1182858

## **Registered office**

111a Kneller Road  
Whitton  
Middlesex  
TW2 7DT

## **Independent Examiner**

Nasir Mahmud FCA  
Chartered Accountant  
Falcon House  
257 Burlington Road  
New Malden  
Surrey  
KT3 4NE

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

## **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the report and accounts in accordance with applicable law

and regulations. Charity law requires the Trustees to prepare accounts for each financial Period. Under that law the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

Report of the Trustees  
for the Year Ended 31 March 2021 (contd.)

- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charity SORP 2015. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

Trustee  
**Alan Warren**

Trustee  
**Peter Burrows-Smith**

Date: 2nd December 2021

Independent Examiner's Report to the Trustees of  
Multicultural Richmond

**Independent examiner's report to the trustees of Multicultural Richmond ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nasir Mahmud FCA  
Chartered Accountant  
Falcon House  
257 Burlington Road  
New Malden  
Surrey  
KT3 4NE

Date: .....

Multicultural Richmond

Statement of Financial Activities  
for the Year Ended 31 March 2021

			Year Ended 31.3.21	Period 1.7.19 to 31.3.20 Total funds £
	Notes	Unrestricted funds £	Restricted fund £	
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		46,100	21,937	68,037
Investment income	2	<u>260</u>	<u>-</u>	<u>260</u>
<b>Total</b>		46,360	21,937	68,297
<b>EXPENDITURE ON</b>				
Raising funds		7,424	-	7,424
<b>Charitable activities</b>				
Charitable activity		1,709	46,261	47,970
Support costs		<u>3,557</u>	<u>3,333</u>	<u>6,890</u>
<b>Total</b>		12,690	49,594	62,284
<b>NET INCOME/(EXPENDITURE)</b>		33,670	(27,657)	6,013
<b>Transfer between Funds</b>		(27,657)	27,657	-
<b>NET MOVEMENT</b>		<u>6,013</u>	<u>-</u>	<u>(3,075)</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		61,997	-	61,997
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>68,010</u>	<u>-</u>	<u>68,010</u>



Multicultural Richmond

Balance Sheet  
31 March 2021

		31.3.21 Total funds £	31.3.20 Total funds £
	Notes		
<b>CURRENT ASSETS</b>			
Debtors	5	2,936	1,561
Cash at bank and in hand		101,809	71,227
		104,745	72,788
<b>CREDITORS</b>			
Amounts falling due within one year	6	(36,735)	(10,791)
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		68,010	61,997
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		68,010	61,997
<b>NET ASSETS</b>		68,010	61,997
<b>FUNDS</b>	7		
Unrestricted funds		95,667	61,997
Restricted funds		(27,657)	-
<b>TOTAL FUNDS</b>		68,010	61,997

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	Year Ended 31.3.21	Period 1.7.19 to 31.3.20
	£	£
Deposit account interest	<u>260</u>	<u>252</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted	Restricted	Total
	funds £	fund £	funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	32,809	19,355	52,164
Investment income	<u>252</u>	<u>-</u>	<u>252</u>
<b>Total</b>	33,061	19,355	52,416
 <b>EXPENDITURE ON</b>			
Raising funds	5,697	-	5,697
<b>Charitable activities</b>			
Charitable activity	2,073	41,244	43,317
Support costs	3,920	2,557	6,477
	<u>        </u>	<u>        </u>	<u>        </u>
<b>Total</b>	11,690	43,801	55,491
	<u>        </u>	<u>        </u>	<u>        </u>
<b>NET INCOME/ (EXPENDITURE)</b>	21,371	(24,446)	(3,075)
<b>Transfers between funds</b>	(24,446)	24,446	<u>-</u>
<b>Net movement in funds</b>	(3,075)	-	(3,075)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	65,072	-	65,072
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	61,997	<u>-</u>	61,997

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Prepayments and accrued income	2,936	1,561
	<u>2,936</u>	<u>1,561</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Accruals and deferred income	33,508	8,400
Accrued expenses	<u>3,227</u>	<u>2,391</u>
	<u>36,735</u>	<u>10,791</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	12,624	33,670	46,294
Designated	<u>49,373</u>	<u>-</u>	<u>49,373</u>
	61,997	33,670	95,667
<b>Restricted funds</b>			
Restricted	-	(27,657)	(27,657)
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>61,997</u>	<u>6,013</u>	<u>68,010</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,360	(12,690)	33,670
<b>Restricted funds</b>			
Restricted	21,937	(49,594)	(27,657)
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>68,297</u>	<u>(62,284)</u>	<u>6,013</u>

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	15,699	21,371	(24,446)	12,624
Designated	<u>49,373</u>	<u>-</u>	<u>-</u>	<u>49,373</u>
	65,072	21,371	(24,446)	61,997
<b>Restricted funds</b>				
Restricted	-	(24,446)	24,446	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>65,072</u>	<u>(3,075)</u>	<u>-</u>	<u>61,997</u>

Notes to the Financial Statements  
for the Year Ended 31 March 2021

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,061	(11,690)	21,371
<b>Restricted funds</b>			
Restricted	19,355	(43,801)	(24,446)
	—	—	—
<b>TOTAL FUNDS</b>	<u>52,416</u>	<u>(55,491)</u>	<u>(3,075)</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

Multicultural Richmond

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Period 1.7.19 to 31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	7,636
Donations	466	-
Grants	<u>67,571</u>	<u>44,528</u>
	68,037	52,164
<b>Investment income</b>		
Deposit account interest	<u>260</u>	<u>252</u>
<b>Total incoming resources</b>	68,297	52,416
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	7,424	5,697
<b>Charitable activities</b>		
Wages	36,928	28,335
Insurance	1,350	1,181
Telephone	1,171	1,467
Postage and stationery	45	597
Staff travel	(55)	608
Project costs	8,531	11,230
Meetings	-	70
Light and heat	-	(221)
Training costs	<u>-</u>	<u>50</u>
	47,970	43,317
<b>Support costs</b>		
<b>Management</b>		
Salaries and NI	3,333	2,557
Light and heat	494	-
Telephone	119	163
Postage and stationery	5	66
Advertising	641	-
Sundries	-	72
Accountancy	1,692	1,334
Bank charges	96	225
Computers	510	910
CIO Conversion costs	<u>-</u>	<u>1,150</u>
	6,890	6,477
<b>Total resources expended</b>	<u>62,284</u>	<u>55,491</u>
<b>Net income/(expenditure)</b>	<u>6,013</u>	<u>(3,075)</u>