

Registered Charity No: 1182856

FRIENDS FOUNDATION

**311 BEACON ROAD
LOUGHBOROUGH
LEICESTERSHIRE
LE11 2RA**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report along with the financial statements for the year ended 31 March 2025.

Structure, Governance and Management

Friends Foundation is registered with the Charities Commission and is governed in accordance with the terms of its constitution dated 8 April 2019.

Trustees

Mr M R Bhojani
Mrs A Bhojani
Mr S H Bhojani
Mr Z A Y Bhojani

The Trustees meet at least twice a year for making grants and donations

Objectives and activities of the Charity

The Trustees are keen to support activities that advance the objects in an effective way. However, they recognise that a limited funds is available to distribute each year.

Trustees' current funding priorities are:

Relief of patients suffering from any form of illness, disease or disability, the promotion of research into the causes and treatment of such illness, disease or disability and the provision of medical equipment for such patients.

Support and relief of relatives of and carers for patients suffering from any form of illness or disease, the elderly or the the disabled by the provision of support and training to such relatives and carers.

To provide and advance the education of children and young people who do not have access or have limited access to schooling by providing and assisting in the provision of facilities for education.

Provision or assistance in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship of social circumstances with the object of improving their conditions of life.

Prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects, housing and all other necessary support, or by providing donations, grants, items and services to individuals in need.

Relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

Promotion of human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world.

Promotion of equality and diversity for the public benefit and the relief of financial need and suffering among victims of natural or other kinds of disaster or war, in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected including the provision of medical aid.

Achievements and Performance

During the year donation received in total £59,109 from Orderline Ltd.

- 1) - Donations made as below -
- £3,056 MKSI Leicester
 - £12,000 Give A Gift
 - £530 Babulilm Foundation
 - £1,685 De Montfort University
 - £750 GDSI Annual Fund
 - £1,710 Anjumane Husainyah
 - £2,500 Zahra Trust
 - £2,500 Chandran Foundation

£24,731

- 2) - £10,000 interest free loan made to Anjuman-e-Husainiyah CIO (Charity number 1162229) on 22/03/23, repayable in full by 21st March 2026.

- 3) - £2000 interest free loan made to Himesh Pithia on 27/01/2025, repayable in full by 18/02/2026.

FRIENDS FOUNDATION
Independent Examiner's Report to the trustees of Friends Foundation ("Charity")

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I report on the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr S K Shah

For and on behalf of
SPK Shah & Co Ltd
Chartered Accountants
216 Melton Road
Leicester
LE4 7PG

Date:

FRIENDS FOUNDATION
Statement of Financial Activities for the Year Ended 31 March 2025

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| | 2025 | 2024 |
|---------------------------------------|------------------|------------------|
| | General Funds | General Funds |
| Income: | £ | £ |
| Rent, rates and insurance received | 43,891 | 37,907 |
| Donations received | 59,109 | 79,715 |
| | <u>103,000</u> | <u>117,622</u> |
| Direct Charitable Expenditure: | | |
| Rent payable | 26,867 | 24,000 |
| Rates | 16,262 | 13,154 |
| Insurance | 762 | 753 |
| Accountancy | 1,290 | 3,365 |
| Bank charges | 173 | 212 |
| Charitable donations | 24,731 | 79,011 |
| Subscription | 415 | 355 |
| Sundry expenses | - | 1 |
| Bank interest paid | 16 | - |
| | <u>70,516</u> | <u>120,851</u> |
| Net income for the year | <u>32,484</u> | <u>(3,229)</u> |
| Net movement in funds | 32,484 | (3,229) |
| Fund balances at 01/04/2024 | <u>28,249</u> | <u>31,478</u> |
| Fund balances at 31/03/2025 | <u>60,733</u> | <u>28,249</u> |

FRIENDS FOUNDATION
Balance Sheet as at 31 March 2025

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| | 2025 £ | 2024 £ |
|---------------------|----------------------|----------------------|
| Current Assets | | |
| Debtors | 12,000 | 18,000 |
| Prepayments | - | 16,218 |
| Bank balance | 51,223 | 13,614 |
| Current liabilities | | |
| Creditors | - | (17,183) |
| Accruals | (2,490) | (2,400) |
| Net current assets | <u>60,733</u> | <u>28,249</u> |
| Net assets | <u><u>60,733</u></u> | <u><u>28,249</u></u> |
| Income funds | | |
| Unrestricted | | |
| -General | <u>60,733</u> | <u>28,249</u> |
| | <u><u>60,733</u></u> | <u><u>28,249</u></u> |

Approved by the Board of Trustees
and signed on its behalf by:

Mr M R Bhojani Trustee

Mrs A Bhojani Trustee

Date:

1. Accounting Policies

General

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Income

Income from donations has been accounted for on a cash received basis.

Trustees' Remuneration

No trustees or members of the Managing Committee nor any person connected with them has received or due to receive any remuneration for the year directly or indirectly from the charity's funds.

| Employees | 2025 | 2024 |
|-----------------------------|-------------|-------------|
| Average number of employees | 0 | 0 |