

# PEEL CENTRE CHARITABLE TRUST (CIO)

England & Wales · Charity number 1182841

## Details

---

**Other names** PEEL CENTRE CHARITABLE TRUST

**Status** Registered

**Legal form** CIO

**Registered** 2019-04-05

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** The Peel Centre Trust  
Methodist Free Church  
High Street  
Dronfield  
S18 1PY

**Phone** 01246410101

**Email** [info@peelcentre.org](mailto:info@peelcentre.org)

**Website** [www.peelcentre.org](http://www.peelcentre.org)

## Activities

---

**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF DRONFIELD AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** Manage and maintain The Peel Centre building in Dronfield to benefit the residents of Dronfield and neighbourhood and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents

## Classification

---

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

---

- Derbyshire

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£30,845	£34,914	-	-
2023-12-31	£27,923	£32,636	-	-
2022-12-31	£21,774	£47,217	-	-
2021-12-31	£30,184	£23,357	-	-
2020-12-31	£17,865	£20,433	-	-

## Trustees

---

Name	Role	Appointed
<b>DENISE SMILLIE</b>	Chair	2019-04-05
Brian George Simpson		2019-04-05
Jan Marie Ward J M		2020-03-16

**PEEL CENTRE CHARITABLE TRUST (CIO)**

England & Wales - Charity number 1182841

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
The Peel Centre Charitable Trust (CIO)

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Contents of the Financial Statements  
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Report of the Trustees  
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

To further or benefit the residents of Dronfield and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents.

In furtherance of these objects but not otherwise, the Trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

#### ACHIEVEMENT AND PERFORMANCE

##### Fundraising activities

The main sources of income are from the letting of rooms at affordable rates to community groups together with donations and legacies.

#### FINANCIAL REVIEW

##### Investment policy and objectives

Under the constitution, the charity has the power to invest in any way that the Trustees wish but subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees operate a deposit account, which interacts with the current account whilst producing an interest return on the surplus funds.

##### Reserves policy

The trustees have established the level of reserves that the charity ought to have. Reserves are needed to bridge funding gaps should there be a shortfall in lettings.

The trustees consider that the level of reserves required, excluding fixed assets to be £5000. The actual level of reserves at 31st December 2024 was £334,180 (2023 - £278,249).

Report of the Trustees  
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Peel Centre is a charitable incorporated organisation governed by its constitution dated 5th April 2019. It is registered as a charity with the Charities Commission. Membership of the CIO must be approved by the Board of Trustees.

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Recruitment and appointment of new trustees

As set out in the constitution the trustees shall be subject to a maximum of twelve trustees and shall not be less than three trustees. The only persons eligible to be members of the CIO are its charity trustees.

Organisational structure

The Board of Trustees administers the Charity. The Board meets monthly.

Induction and training of new trustees

New trustees are briefed on their legal obligations under charity and company law, the content of the constitution, the committee and the recent financial performance of the charity.

Related parties

The charity has a close relationship with The Dronfield Heritage Trust, an organisation responsible for maintaining, promoting and utilising an historic barn which is situated close to the Peel Centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182841

Principal address

High Street  
Dronfield  
Derbyshire  
S18 1PY

Trustees

Mrs D Smillie

B Simpson

Miss C Vaughan (resigned 17.3.25)

Miss J Ward

M Baker (resigned 18.3.24)

Miss K Cockayne (resigned 18.3.24)

The Peel Centre Charitable Trust (CIO)

Report of the Trustees  
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner  
C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

COMMENCEMENT OF ACTIVITIES

The CIO commenced its activities on 01/07/19.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

Independent Examiner's Report to the Trustees of  
The Peel Centre Charitable Trust (CIO)

Independent examiner's report to the trustees of The Peel Centre Charitable Trust (CIO)

I report to the charity trustees on my examination of the accounts of The Peel Centre Charitable Trust (CIO) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher John Woodhead

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Date: .....

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	30,264	-	30,264	27,464
Investment income	3	581	-	581	459
Total		<u>30,845</u>	<u>-</u>	<u>30,845</u>	<u>27,923</u>
<b>EXPENDITURE ON</b>					
Other		<u>34,914</u>	<u>-</u>	<u>34,914</u>	<u>32,636</u>
NET INCOME/(EXPENDITURE)		(4,069)	-	(4,069)	(4,713)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>-</u>
Net movement in funds		55,931	-	55,931	(4,713)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		278,249	-	278,249	282,962
TOTAL FUNDS CARRIED FORWARD		<u><u>334,180</u></u>	<u><u>-</u></u>	<u><u>334,180</u></u>	<u><u>278,249</u></u>

The Peel Centre Charitable Trust (CIO)

Balance Sheet  
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	306,768	-	306,768	250,902
<b>CURRENT ASSETS</b>					
Debtors	7	3,682	-	3,682	3,980
Cash at bank		27,874	-	27,874	28,521
		<u>31,556</u>	<u>-</u>	<u>31,556</u>	<u>32,501</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(4,144)	-	(4,144)	(5,154)
		<u>27,412</u>	<u>-</u>	<u>27,412</u>	<u>27,347</u>
<b>NET CURRENT ASSETS</b>					
		<u>334,180</u>	<u>-</u>	<u>334,180</u>	<u>278,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>334,180</u>	<u>-</u>	<u>334,180</u>	<u>278,249</u>
<b>NET ASSETS</b>					
		<u>334,180</u>	<u>-</u>	<u>334,180</u>	<u>278,249</u>
<b>FUNDS</b>					
Unrestricted funds	9			334,180	278,249
<b>TOTAL FUNDS</b>					
				<u>334,180</u>	<u>278,249</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Lettings	30,264	27,464
	<u>          </u>	<u>          </u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest received	581	459
	<u>          </u>	<u>          </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Some trustees were refunded for small items in the nature of cleaning materials or repairs that they had purchased at their own cost.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,464	-	27,464
Investment income	459	-	459
Total	<u>27,923</u>	<u>-</u>	<u>27,923</u>
EXPENDITURE ON			
Other	<u>32,636</u>	<u>-</u>	<u>32,636</u>
NET INCOME/(EXPENDITURE)	(4,713)	-	(4,713)
RECONCILIATION OF FUNDS			
Total funds brought forward	282,962	-	282,962

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	278,249	-	278,249

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2024	225,000	14,572	34,787	300	274,659
Additions	-	-	530	575	1,105
Revaluations	60,000	-	-	-	60,000
At 31 December 2024	<u>285,000</u>	<u>14,572</u>	<u>35,317</u>	<u>875</u>	<u>335,764</u>
<b>DEPRECIATION</b>					
At 1 January 2024	-	9,421	14,169	167	23,757
Charge for year	-	773	4,230	236	5,239
At 31 December 2024	<u>-</u>	<u>10,194</u>	<u>18,399</u>	<u>403</u>	<u>28,996</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>285,000</u>	<u>4,378</u>	<u>16,918</u>	<u>472</u>	<u>306,768</u>
At 31 December 2023	<u>225,000</u>	<u>5,151</u>	<u>20,618</u>	<u>133</u>	<u>250,902</u>

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2024	60,000	-	-	-	60,000
Cost	<u>225,000</u>	<u>14,572</u>	<u>35,317</u>	<u>875</u>	<u>275,764</u>
	<u>285,000</u>	<u>14,572</u>	<u>35,317</u>	<u>875</u>	<u>335,764</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

6. TANGIBLE FIXED ASSETS - continued

If the freehold property had not been revalued it would have been included at the following historical cost:

	31.12.24	31.12.23
	£	£
Cost	225,000	-
	<u>225,000</u>	<u>-</u>
Value of land in freehold land and buildings	225,000	-
	<u>225,000</u>	<u>-</u>

The freehold building was valued on an open market basis on 25 June 2024 by Villiers Wright Ltd.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	1,222	1,437
Other debtors	828	828
Prepayments and accrued income	1,632	1,715
	<u>3,682</u>	<u>3,980</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	1,957	3,666
Other creditors	2,187	1,488
	<u>4,144</u>	<u>5,154</u>

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	278,249	55,931	334,180
	<u>278,249</u>	<u>55,931</u>	<u>334,180</u>
TOTAL FUNDS	<u>278,249</u>	<u>55,931</u>	<u>334,180</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,845	(34,914)	60,000	55,931
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>30,845</u>	<u>(34,914)</u>	<u>60,000</u>	<u>55,931</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	282,962	(4,713)	278,249
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>282,962</u>	<u>(4,713)</u>	<u>278,249</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,923	(32,636)	(4,713)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>27,923</u>	<u>(32,636)</u>	<u>(4,713)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	282,962	51,218	334,180
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>282,962</u>	<u>51,218</u>	<u>334,180</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	58,768	(67,550)	60,000	51,218
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,768</u>	<u>(67,550)</u>	<u>60,000</u>	<u>51,218</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Lettings	30,264	27,464
Investment income		
Interest received	581	459
Total incoming resources	<u>30,845</u>	<u>27,923</u>
<b>EXPENDITURE</b>		
Support costs		
Management		
Caretaking services	4,243	5,134
Rates and water	589	693
Insurance	1,280	1,068
Light and heat	5,940	4,871
Advertising	175	-
Sundries	54	120
Repairs & renewals	4,396	3,198
Gardening	44	277
Cleaning & waste disposal	8,935	8,334
Administrative costs	1,307	1,612
Professional charges	500	-
Decorating	670	-
IT maintenance	171	207
Plant and machinery	773	909
Fixtures and fittings	4,230	5,155
Computer equipment	236	67
	<u>33,543</u>	<u>31,645</u>
Governance costs		
Telephone & broadband	811	468
Accountancy & professional fees	560	523
	<u>1,371</u>	<u>991</u>
Total resources expended	<u>34,914</u>	<u>32,636</u>
Net expenditure	<u>(4,069)</u>	<u>(4,713)</u>

This page does not form part of the statutory financial statements

**PEEL CENTRE CHARITABLE TRUST (CIO)**

England & Wales - Charity number 1182841

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
The Peel Centre Charitable Trust (CIO)

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Contents of the Financial Statements  
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Report of the Trustees  
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

To further or benefit the residents of Dronfield and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents.

In furtherance of these objects but not otherwise, the Trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

#### ACHIEVEMENT AND PERFORMANCE

##### Fundraising activities

The main sources of income are from the letting of rooms at affordable rates to community groups together with donations and legacies.

#### FINANCIAL REVIEW

##### Investment policy and objectives

Under the constitution, the charity has the power to invest in any way that the Trustees wish but subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees operate a deposit account, which interacts with the current account whilst producing an interest return on the surplus funds.

##### Reserves policy

The trustees have established the level of reserves that the charity ought to have. Reserves are needed to bridge funding gaps should there be a shortfall in lettings.

The trustees consider that the level of reserves required, excluding fixed assets to be £5000. The actual level of reserves at 31st December 2023 was £278,249 (2022 - £282,962).

Report of the Trustees  
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Peel Centre is a charitable incorporated organisation governed by its constitution dated 5th April 2019. It is registered as a charity with the Charities Commission. Membership of the CIO must be approved by the Board of Trustees.

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Recruitment and appointment of new trustees

As set out in the constitution the trustees shall be subject to a maximum of twelve trustees and shall not be less than three trustees. The only persons eligible to be members of the CIO are its charity trustees.

Organisational structure

The Board of Trustees administers the Charity. The Board meets monthly.

Induction and training of new trustees

New trustees are briefed on their legal obligations under charity and company law, the content of the constitution, the committee and the recent financial performance of the charity.

Related parties

The charity has a close relationship with The Dronfield Heritage Trust, an organisation responsible for maintaining, promoting and utilising an historic barn which is situated close to the Peel Centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182841

Principal address

High Street  
Dronfield  
Derbyshire  
S18 1PY

Trustees

Mrs D Smillie  
B Simpson  
Miss C Vaughan  
Miss J Ward  
M Baker (resigned 18.3.24)  
Miss K Cockayne (resigned 18.3.24)

Report of the Trustees  
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner  
C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

COMMENCEMENT OF ACTIVITIES

The CIO commenced its activities on 01/07/19.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

Independent Examiner's Report to the Trustees of  
The Peel Centre Charitable Trust (CIO)

Independent examiner's report to the trustees of The Peel Centre Charitable Trust (CIO)

I report to the charity trustees on my examination of the accounts of The Peel Centre Charitable Trust (CIO) (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher John Woodhead

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Date: .....

Statement of Financial Activities  
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,464	-	27,464	21,774
Investment income	3	459	-	459	89
Other income		-	-	-	2,667
Total		<u>27,923</u>	<u>-</u>	<u>27,923</u>	<u>24,530</u>
EXPENDITURE ON					
Other		<u>32,636</u>	<u>-</u>	<u>32,636</u>	<u>47,217</u>
NET INCOME/(EXPENDITURE)		(4,713)	-	(4,713)	(22,687)
RECONCILIATION OF FUNDS					
Total funds brought forward		282,962	-	282,962	305,649
TOTAL FUNDS CARRIED FORWARD		<u><u>278,249</u></u>	<u><u>-</u></u>	<u><u>278,249</u></u>	<u><u>282,962</u></u>

The Peel Centre Charitable Trust (CIO)

Balance Sheet  
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	250,902	-	250,902	257,033
<b>CURRENT ASSETS</b>					
Debtors	7	3,980	-	3,980	1,730
Cash at bank		28,521	-	28,521	28,636
		<u>32,501</u>	<u>-</u>	<u>32,501</u>	<u>30,366</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(5,154)	-	(5,154)	(4,437)
		<u>27,347</u>	<u>-</u>	<u>27,347</u>	<u>25,929</u>
<b>NET CURRENT ASSETS</b>					
		<u>27,347</u>	<u>-</u>	<u>27,347</u>	<u>25,929</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>278,249</u>	<u>-</u>	<u>278,249</u>	<u>282,962</u>
<b>NET ASSETS</b>					
		<u>278,249</u>	<u>-</u>	<u>278,249</u>	<u>282,962</u>
<b>FUNDS</b>					
Unrestricted funds	9			<u>278,249</u>	<u>282,962</u>
<b>TOTAL FUNDS</b>					
				<u>278,249</u>	<u>282,962</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Lettings	27,464	21,774
	<u>27,464</u>	<u>21,774</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Interest received	459	89
	<u>459</u>	<u>89</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Some trustees were refunded for small items in the nature of cleaning materials or repairs that they had purchased at their own cost.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,774	-	21,774
Investment income	89	-	89
Other income	2,667	-	2,667
	<u>24,530</u>	<u>-</u>	<u>24,530</u>
Total			
EXPENDITURE ON			
Other	47,217	-	47,217
	<u>47,217</u>	<u>-</u>	<u>47,217</u>
NET INCOME/(EXPENDITURE)	(22,687)	-	(22,687)
RECONCILIATION OF FUNDS			
Total funds brought forward	305,649	-	305,649

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	282,962	-	282,962

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2023 and 31 December 2023	225,000	14,572	34,787	300	274,659
DEPRECIATION					
At 1 January 2023	-	8,512	9,014	100	17,626
Charge for year	-	909	5,155	67	6,131
At 31 December 2023	-	9,421	14,169	167	23,757
NET BOOK VALUE					
At 31 December 2023	225,000	5,151	20,618	133	250,902
At 31 December 2022	225,000	6,060	25,773	200	257,033

The Trustees arranged a further valuation of the Peel Centre Building on 25th June 2024. The report valued the building at £285,000 (including previous improvements). This valuation falls almost six months after the year end but it is felt appropriate to note it with a view to enacting the revised valuation in the accounts to 31st December 2024.

Accordingly, the building is still shown in the accounts to 31st December 2023 at a value of £225,000 based upon a previous valuation received on 26th May 2021.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	1,437	-
Other debtors	828	-
Prepayments and accrued income	1,715	1,730
	<u>3,980</u>	<u>1,730</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	3,666	-
Other creditors	1,488	4,437
	<u>5,154</u>	<u>4,437</u>

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	282,962	(4,713)	278,249
	<u>282,962</u>	<u>(4,713)</u>	<u>278,249</u>
TOTAL FUNDS	<u>282,962</u>	<u>(4,713)</u>	<u>278,249</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,923	(32,636)	(4,713)
	<u>27,923</u>	<u>(32,636)</u>	<u>(4,713)</u>
TOTAL FUNDS	<u>27,923</u>	<u>(32,636)</u>	<u>(4,713)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	305,649	(22,687)	282,962
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>305,649</u>	<u>(22,687)</u>	<u>282,962</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,530	(47,217)	(22,687)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,530</u>	<u>(47,217)</u>	<u>(22,687)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	305,649	(27,400)	278,249
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>305,649</u>	<u>(27,400)</u>	<u>278,249</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,453	(79,853)	(27,400)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,453</u>	<u>(79,853)</u>	<u>(27,400)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

The Peel Centre Charitable Trust (CIO)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Lettings	27,464	21,774
Investment income		
Interest received	459	89
Other income		
Grant income received	-	2,667
	<hr/>	<hr/>
Total incoming resources	27,923	24,530
<b>EXPENDITURE</b>		
Support costs		
Management		
Caretaking services	5,134	4,455
Rates and water	693	991
Insurance	1,068	837
Light and heat	4,871	5,490
Sundries	120	71
Repairs & renewals	3,198	8,877
Gardening	277	466
Cleaning & waste disposal	8,334	8,753
Administrative costs	1,612	9,269
IT maintenance	207	173
Plant and machinery	909	1,070
Fixtures and fittings	5,155	5,749
Computer equipment	67	100
	<hr/>	<hr/>
	31,645	46,301
Governance costs		
Telephone & broadband	468	418
Accountancy & professional fees	523	498
	<hr/>	<hr/>
	991	916
	<hr/>	<hr/>
Total resources expended	32,636	47,217
	<hr/>	<hr/>
Net expenditure	(4,713)	(22,687)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**PEEL CENTRE CHARITABLE TRUST (CIO)**

England & Wales - Charity number 1182841

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
The Peel Centre Charitable Trust (CIO)

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Contents of the Financial Statements  
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Report of the Trustees  
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To further or benefit the residents of Dronfield and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents.

In furtherance of these objects but not otherwise, the Trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

The main sources of income are from the letting of rooms at affordable rates to community groups together with donations and legacies.

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

Under the constitution, the charity has the power to invest in any way that the Trustees wish but subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees operate a deposit account, which interacts with the current account whilst producing an interest return on the surplus funds.

### **Reserves policy**

The trustees have established the level of reserves that the charity ought to have. Reserves are needed to bridge funding gaps should there be a shortfall in lettings.

The trustees consider that the level of reserves required, excluding fixed assets to be £5000. The actual level of reserves at 31st December 2022 was £282,962 (2021 - £305,649).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Peel Centre is a charitable incorporated organisation governed by its constitution dated 5th April 2019. It is registered as a charity with the Charities Commission. Membership of the CIO must be approved by the Board of Trustees.

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

### **Recruitment and appointment of new trustees**

As set out in the constitution the trustees shall be subject to a maximum of twelve trustees and shall not be less than three trustees. The only persons eligible to be members of the CIO are its charity trustees.

### **Organisational structure**

The Board of Trustees administers the Charity. The Board meets monthly.

### **Induction and training of new trustees**

New trustees are briefed on their legal obligations under charity and company law, the content of the constitution, the committee and the recent financial performance of the charity.

### **Related parties**

The charity has a close relationship with The Dronfield Heritage Trust, an organisation responsible for maintaining, promoting and utilising an historic barn which is situated close to the Peel Centre.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1182841

### **Principal address**

High Street  
Dronfield  
Derbyshire  
S18 1PY

### **Trustees**

Mrs D Smillie  
B Simpson  
Miss C Vaughan  
Miss J Ward  
M Baker  
Miss K Cockayne (appointed 21.11.22)

Report of the Trustees  
for the Year Ended 31 December 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

**COMMENCEMENT OF ACTIVITIES**

The CIO commenced its activities on 01/07/19.

Approved by order of the board of trustees on 16 October 2023 and signed on its behalf by:

Denise Smith  
Trustee

Independent Examiner's Report to the Trustees of  
The Peel Centre Charitable Trust (CIO)

**Independent examiner's report to the trustees of The Peel Centre Charitable Trust (CIO)**

I report to the charity trustees on my examination of the accounts of The Peel Centre Charitable Trust (CIO) (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher John Woodhead

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Date: .....

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	21,774	-	21,774	13,849
Investment income	3	89	-	89	-
Other income		2,667	-	2,667	16,335
<b>Total</b>		<u>24,530</u>	<u>-</u>	<u>24,530</u>	<u>30,184</u>
<b>EXPENDITURE ON</b>					
Other		<u>47,217</u>	<u>-</u>	<u>47,217</u>	<u>23,357</u>
<b>NET INCOME/(EXPENDITURE)</b>		(22,687)	-	(22,687)	6,827
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>13,750</u>
<b>Net movement in funds</b>		<u>(22,687)</u>	<u>-</u>	<u>(22,687)</u>	<u>20,577</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>305,649</u>	<u>-</u>	<u>305,649</u>	<u>285,072</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>282,962</u></u>	<u><u>-</u></u>	<u><u>282,962</u></u>	<u><u>305,649</u></u>

Balance Sheet  
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	257,033	-	257,033	234,908
<b>CURRENT ASSETS</b>					
Debtors	7	1,730	-	1,730	1,682
Cash at bank		28,636	-	28,636	71,941
		<u>30,366</u>	<u>-</u>	<u>30,366</u>	<u>73,623</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(4,437)	-	(4,437)	(2,882)
		<u>25,929</u>	<u>-</u>	<u>25,929</u>	<u>70,741</u>
<b>NET CURRENT ASSETS</b>					
		<u>282,962</u>	<u>-</u>	<u>282,962</u>	<u>305,649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>282,962</u>	<u>-</u>	<u>282,962</u>	<u>305,649</u>
<b>NET ASSETS</b>					
		<u>282,962</u>	<u>-</u>	<u>282,962</u>	<u>305,649</u>
<b>FUNDS</b>					
Unrestricted funds	9			282,962	305,649
<b>TOTAL FUNDS</b>					
				<u>282,962</u>	<u>305,649</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2023 and were signed on its behalf by:

Denise Smillie  
Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**2. DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Gifts	-	1
Donations	-	4,000
Lettings	21,774	9,848
	<u>21,774</u>	<u>13,849</u>

The donation of £4,000 in 2021 relates to an amount advanced to Dronfield Heritage Trust in 2009 by the Peel Centre Charitable Trust before it became a CIO.

**3. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Interest received	89	-
	<u>89</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Some trustees were refunded for small items in the nature of cleaning materials or repairs that they had purchased at their own cost.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,849	-	13,849
Other income	16,335	-	16,335
<b>Total</b>	<u>30,184</u>	<u>-</u>	<u>30,184</u>
<b>EXPENDITURE ON</b>			
Other	23,357	-	23,357
	<u>23,357</u>	<u>-</u>	<u>23,357</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME</b>	6,827	-	6,827
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	13,750	-	13,750
<b>Net movement in funds</b>	20,577	-	20,577
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	285,072	-	285,072
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>305,649</u>	<u>-</u>	<u>305,649</u>

## 6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2022	225,000	14,572	6,043	-	245,615
Additions	-	-	28,744	300	29,044
At 31 December 2022	<u>225,000</u>	<u>14,572</u>	<u>34,787</u>	<u>300</u>	<u>274,659</u>
<b>DEPRECIATION</b>					
At 1 January 2022	-	7,442	3,265	-	10,707
Charge for year	-	1,070	5,749	100	6,919
At 31 December 2022	<u>-</u>	<u>8,512</u>	<u>9,014</u>	<u>100</u>	<u>17,626</u>
<b>NET BOOK VALUE</b>					
At 31 December 2022	<u>225,000</u>	<u>6,060</u>	<u>25,773</u>	<u>200</u>	<u>257,033</u>
At 31 December 2021	<u>225,000</u>	<u>7,130</u>	<u>2,778</u>	<u>-</u>	<u>234,908</u>

The Trustees arranged a valuation of the Peel Centre Building on 26th May 2021. The report valued the building at £225,000 (including previous improvements) and revaluations have been made in the accounts to reflect this.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Prepayments and accrued income	1,730	1,682
	<u>1,730</u>	<u>1,682</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	-	349
Other creditors	4,437	2,533
	<u>4,437</u>	<u>2,882</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	305,649	(22,687)	282,962
	<u>305,649</u>	<u>(22,687)</u>	<u>282,962</u>
<b>TOTAL FUNDS</b>	<u>305,649</u>	<u>(22,687)</u>	<u>282,962</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	24,530	(47,217)	(22,687)
	<u>24,530</u>	<u>(47,217)</u>	<u>(22,687)</u>
<b>TOTAL FUNDS</b>	<u>24,530</u>	<u>(47,217)</u>	<u>(22,687)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	285,072	20,577	305,649
<b>TOTAL FUNDS</b>	<u>285,072</u>	<u>20,577</u>	<u>305,649</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	30,184	(23,357)	13,750	20,577
<b>TOTAL FUNDS</b>	<u>30,184</u>	<u>(23,357)</u>	<u>13,750</u>	<u>20,577</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	285,072	(2,110)	282,962
<b>TOTAL FUNDS</b>	<u>285,072</u>	<u>(2,110)</u>	<u>282,962</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	54,714	(70,574)	13,750	(2,110)
<b>TOTAL FUNDS</b>	<u>54,714</u>	<u>(70,574)</u>	<u>13,750</u>	<u>(2,110)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	1
Donations	-	4,000
Lettings	21,774	9,848
	<u>21,774</u>	<u>13,849</u>
<b>Investment income</b>		
Interest received	89	-
<b>Other income</b>		
Grant income received	2,667	16,335
	<u>2,667</u>	<u>16,335</u>
<b>Total incoming resources</b>	<b>24,530</b>	<b>30,184</b>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Salaries	4,455	3,454
Rates and water	991	674
Insurance	837	860
Light and heat	5,490	1,947
Sundries	71	65
Repairs & renewals	8,877	2,814
Gardening	466	528
Cleaning & waste disposal	8,753	4,867
Administrative costs	9,269	4,530
IT maintenance	173	369
Plant and machinery	1,070	1,258
Fixtures and fittings	5,749	694
Computer equipment	100	-
	<u>46,301</u>	<u>22,060</u>
<b>Governance costs</b>		
Telephone & broadband	418	317
Accountancy & professional fees	498	980
	<u>916</u>	<u>1,297</u>

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Total resources expended	<u>47,217</u>	<u>23,357</u>
<b>Net (expenditure)/income</b>	<u><u>(22,687)</u></u>	<u><u>6,827</u></u>

This page does not form part of the statutory financial statements

**PEEL CENTRE CHARITABLE TRUST (CIO)**

England & Wales - Charity number 1182841

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
The Peel Centre Charitable Trust (CIO)

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Contents of the Financial Statements  
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Report of the Trustees  
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To further or benefit the residents of Dronfield and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents.

In furtherance of these objects but not otherwise, the Trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

The main sources of income are from the letting of rooms at affordable rates to community groups together with donations and legacies.

The Peel Centre was closed in March 2020, due to the Covid-19 Pandemic, and re-opened fully in September 2021. Therefore, the income from lettings were cut during that period and the Trustees were very grateful to receive grants income provided by the Government via North East Derbyshire District Council.

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

Under the constitution, the charity has the power to invest in any way that the Trustees wish but subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees operate a deposit account, which interacts with the current account whilst producing an interest return on the surplus funds.

### **Reserves policy**

The trustees have established the level of reserves that the charity ought to have. Reserves are needed to bridge funding gaps should there be a shortfall in lettings.

The trustees consider that the level of reserves required, excluding fixed assets to be £5000. The actual level of reserves at 31st December 2021 was £305,649 (2020 - £285,072).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Peel Centre is a charitable incorporated organisation governed by its constitution dated 5th April 2019. It is registered as a charity with the Charities Commission. Membership of the CIO must be approved by the Board of Trustees.

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

### **Recruitment and appointment of new trustees**

As set out in the constitution the trustees shall be subject to a maximum of twelve trustees and shall not be less than three trustees. The only persons eligible to be members of the CIO are its charity trustees.

### **Organisational structure**

The Board of Trustees administers the Charity. The Board meets monthly.

### **Induction and training of new trustees**

New trustees are briefed on their legal obligations under charity and company law, the content of the constitution, the committee and the recent financial performance of the charity.

### **Related parties**

The charity has a close relationship with The Dronfield Heritage Trust, an organisation responsible for maintaining, promoting and utilising an historic barn which is situated close to the Peel Centre.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1182841

### **Principal address**

High Street  
Dronfield  
Derbyshire  
S18 1PY

### **Trustees**

Mrs D Smillie  
B Simpson  
Miss C Vaughan  
Miss J Ward  
M Baker (appointed 16.11.21)

### **Independent Examiner**

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

The Peel Centre Charitable Trust (CIO)

Report of the Trustees  
for the Year Ended 31 December 2021

**COMMENCEMENT OF ACTIVITIES**

The CIO commenced its activities on 01/07/19.

Approved by order of the board of trustees on 17 October 2021 and signed on its behalf by:

Deise Smille  
Trustee

Independent Examiner's Report to the Trustees of  
The Peel Centre Charitable Trust (CIO)

**Independent examiner's report to the trustees of The Peel Centre Charitable Trust (CIO)**

I report to the charity trustees on my examination of the accounts of The Peel Centre Charitable Trust (CIO) (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher John Woodhead  
C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Date: .....

The Peel Centre Charitable Trust (CIO)

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	13,849	-	13,849	6,401
Other income		16,335	-	16,335	11,464
<b>Total</b>		<u>30,184</u>	<u>-</u>	<u>30,184</u>	<u>17,865</u>
<b>EXPENDITURE ON</b>					
Other		23,357	-	23,357	20,433
<b>NET INCOME/(EXPENDITURE)</b>		6,827	-	6,827	(2,568)
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		13,750	-	13,750	-
<b>Net movement in funds</b>		20,577	-	20,577	(2,568)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		285,072	-	285,072	287,640
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>305,649</u></u>	<u><u>-</u></u>	<u><u>305,649</u></u>	<u><u>285,072</u></u>

The notes form part of these financial statements

The Peel Centre Charitable Trust (CIO)

Balance Sheet  
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	234,908	-	234,908	223,110
<b>CURRENT ASSETS</b>					
Debtors	6	1,682	-	1,682	1,246
Cash at bank		71,941	-	71,941	63,545
		<u>73,623</u>	-	<u>73,623</u>	<u>64,791</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(2,882)	-	(2,882)	(2,829)
<b>NET CURRENT ASSETS</b>					
		<u>70,741</u>	-	<u>70,741</u>	<u>61,962</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>305,649</u>	-	<u>305,649</u>	<u>285,072</u>
<b>NET ASSETS</b>					
		<u>305,649</u>	-	<u>305,649</u>	<u>285,072</u>
<b>FUNDS</b>					
Unrestricted funds	8			<u>305,649</u>	<u>285,072</u>
<b>TOTAL FUNDS</b>					
				<u>305,649</u>	<u>285,072</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2022 and were signed on its behalf by:

Denise Shillie  
Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**2. DONATIONS AND LEGACIES**

	31.12.21	31.12.20
	£	£
Gifts	1	2
Donations	4,000	500
Lettings	9,848	5,899
	<u>13,849</u>	<u>6,401</u>

The donation of £4,000 relates to an amount advanced to Dronfield Heritage Trust in 2009 by the Peel Centre Charitable Trust before it became a CIO.

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Some trustees were refunded for small items in the nature of cleaning materials or repairs that they had purchased at their own cost.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	6,401	-	6,401
Other income	11,464	-	11,464
<b>Total</b>	<u>17,865</u>	<u>-</u>	<u>17,865</u>
 <b>EXPENDITURE ON</b>			
Other	20,433	-	20,433
<b>NET INCOME/(EXPENDITURE)</b>	(2,568)	-	(2,568)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	287,640	-	287,640
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>285,072</u>	<u>-</u>	<u>285,072</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2021	200,000	11,250	14,572	6,043	231,865
Revaluations	25,000	(11,250)	-	-	13,750
	<u>225,000</u>	<u>-</u>	<u>14,572</u>	<u>6,043</u>	<u>245,615</u>
<b>DEPRECIATION</b>					
At 1 January 2021	-	-	6,184	2,571	8,755
Charge for year	-	-	1,258	694	1,952
	<u>-</u>	<u>-</u>	<u>7,442</u>	<u>3,265</u>	<u>10,707</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>225,000</u>	<u>-</u>	<u>7,130</u>	<u>2,778</u>	<u>234,908</u>
At 31 December 2020	<u>200,000</u>	<u>11,250</u>	<u>8,388</u>	<u>3,472</u>	<u>223,110</u>

Cost or valuation at 31 December 2021 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2021	<u>225,000</u>	<u>14,572</u>	<u>6,043</u>	<u>245,615</u>

The Trustees arranged a valuation of the Peel Centre Building on 26th May 2021. The report valued the building at £225,000 (including previous improvements) and revaluations have been made in the accounts to reflect this.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Prepayments and accrued income	<u>1,682</u>	<u>1,246</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade creditors	349	755
Other creditors	2,533	2,074
	<u>2,882</u>	<u>2,829</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	285,072	20,577	305,649
	<u>285,072</u>	<u>20,577</u>	<u>305,649</u>
<b>TOTAL FUNDS</b>	<u>285,072</u>	<u>20,577</u>	<u>305,649</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	30,184	(23,357)	13,750	20,577
	<u>30,184</u>	<u>(23,357)</u>	<u>13,750</u>	<u>20,577</u>
<b>TOTAL FUNDS</b>	<u>30,184</u>	<u>(23,357)</u>	<u>13,750</u>	<u>20,577</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	287,640	(2,568)	285,072
	<u>287,640</u>	<u>(2,568)</u>	<u>285,072</u>
<b>TOTAL FUNDS</b>	<u>287,640</u>	<u>(2,568)</u>	<u>285,072</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,865	(20,433)	(2,568)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>17,865</u>	<u>(20,433)</u>	<u>(2,568)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	287,640	18,009	305,649
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>287,640</u>	<u>18,009</u>	<u>305,649</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	48,049	(43,790)	13,750	18,009
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>48,049</u>	<u>(43,790)</u>	<u>13,750</u>	<u>18,009</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	2
Donations	4,000	500
Lettings	9,848	5,899
	<hr/>	<hr/>
	13,849	6,401
<b>Other income</b>		
Grant income received	16,335	11,334
Other income	-	130
	<hr/>	<hr/>
	16,335	11,464
<b>Total incoming resources</b>		
	<hr/>	<hr/>
	30,184	17,865
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Salaries	3,454	2,718
Rates and water	674	684
Insurance	860	767
Light and heat	1,947	2,616
Postage and stationery	-	29
Sundries	65	17
Repairs & renewals	2,814	1,422
Gardening	528	456
Cleaning & waste disposal	4,867	3,253
Administrative costs	4,530	1,288
Decorating	-	2,800
Publicity & advertising	-	175
Donations	-	50
IT maintenance	369	247
Lecture 2019	-	101
Plant and machinery	1,258	2,097
Fixtures and fittings	694	868
	<hr/>	<hr/>
	22,060	19,588
<b>Governance costs</b>		
Telephone & broadband	317	395
Carried forward	317	395

The Peel Centre Charitable Trust (CIO)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>Governance costs</b>		
Brought forward	317	395
Accountancy & professional fees	980	450
	<u>1,297</u>	<u>845</u>
Total resources expended	<u>23,357</u>	<u>20,433</u>
<b>Net income/(expenditure)</b>	<u>6,827</u>	<u>(2,568)</u>

This page does not form part of the statutory financial statements

**PEEL CENTRE CHARITABLE TRUST (CIO)**

England & Wales - Charity number 1182841

---

# Accounts

---

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
The Peel Centre Charitable Trust (CIO)

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Contents of the Financial Statements  
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Report of the Trustees  
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To further or benefit the residents of Dronfield and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents.

In furtherance of these objects but not otherwise, the Trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

The main sources of income are from the letting of rooms at affordable rates to community groups together with donations and legacies.

The Peel Centre was closed in March 2020, due to the Covid-19 Pandemic, and re-opened fully in September 2021. Therefore, the income from lettings were cut during that period and the Trustees were very grateful to receive grants income provided by the Government via North East Derbyshire District Council.

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

Under the constitution, the charity has the power to invest in any way that the Trustees wish but subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees operate a deposit account, which interacts with the current account whilst producing an interest return on the surplus funds.

### **Reserves policy**

The trustees have established the level of reserves that the charity ought to have. Reserves are needed to bridge funding gaps should there be a shortfall in lettings.

The trustees consider that the level of reserves required, excluding fixed assets to be £5000. The actual level of reserves at 31st December 2020 was £285,072 (2019 - £287,640).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Peel Centre is a charitable incorporated organisation governed by its constitution dated 5th April 2019. It is registered as a charity with the Charities Commission. Membership of the CIO must be approved by the Board of Trustees.

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

### **Recruitment and appointment of new trustees**

As set out in the constitution the trustees shall be subject to a maximum of twelve trustees and shall not be less than three trustees. The only persons eligible to be members of the CIO are its charity trustees.

### **Organisational structure**

The Board of Trustees administers the Charity. The Board meets monthly.

### **Induction and training of new trustees**

New trustees are briefed on their legal obligations under charity and company law, the content of the constitution, the committee and the recent financial performance of the charity.

### **Related parties**

The charity has a close relationship with The Dronfield Heritage Trust, an organisation responsible for maintaining, promoting and utilising an historic barn which is situated close to the Peel Centre.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1182841

### **Principal address**

High Street  
Dronfield  
Derbyshire  
S18 1PY

### **Trustees**

E Beach (deceased 3.12.20)  
Mrs D Smillie  
B Simpson  
Miss C Vaughan  
Miss J Ward (appointed 16.3.20)

### **Independent Examiner**

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

The Peel Centre Charitable Trust (CIO)

Report of the Trustees  
for the Year Ended 31 December 2020

**COMMENCEMENT OF ACTIVITIES**

The CIO commenced its activities on 01/07/19.

Approved by order of the board of trustees on 27 October 2021 and signed on its behalf by:

Denise Smillie  
Trustee

Independent Examiner's Report to the Trustees of  
The Peel Centre Charitable Trust (CIO)

**Independent examiner's report to the trustees of The Peel Centre Charitable Trust (CIO)**

I report to the charity trustees on my examination of the accounts of The Peel Centre Charitable Trust (CIO) (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher John Woodhead  
C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Date: .....

The Peel Centre Charitable Trust (CIO)

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,401	-	6,401	25,189
Investment income	2	-	-	-	283
Other income		11,464	-	11,464	-
<b>Total</b>		<u>17,865</u>	<u>-</u>	<u>17,865</u>	<u>25,472</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	-	-	-	883
<b>Charitable activities</b>					
Exceptional items		-	-	-	(200,000)
Other		20,433	-	20,433	28,888
<b>Total</b>		<u>20,433</u>	<u>-</u>	<u>20,433</u>	<u>(170,229)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(2,568)</u>	<u>-</u>	<u>(2,568)</u>	<u>195,701</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		287,640	-	287,640	91,939
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>285,072</u></u>	<u><u>-</u></u>	<u><u>285,072</u></u>	<u><u>287,640</u></u>

The notes form part of these financial statements

The Peel Centre Charitable Trust (CIO)

Balance Sheet  
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	223,110	-	223,110	214,825
<b>CURRENT ASSETS</b>					
Debtors	7	1,246	-	1,246	2,882
Cash at bank		63,545	-	63,545	73,343
		<u>64,791</u>	<u>-</u>	<u>64,791</u>	<u>76,225</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,829)	-	(2,829)	(3,410)
<b>NET CURRENT ASSETS</b>					
		<u>61,962</u>	<u>-</u>	<u>61,962</u>	<u>72,815</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>285,072</u>	<u>-</u>	<u>285,072</u>	<u>287,640</u>
<b>NET ASSETS</b>					
		<u>285,072</u>	<u>-</u>	<u>285,072</u>	<u>287,640</u>
<b>FUNDS</b>					
Unrestricted funds	9			<u>285,072</u>	<u>287,640</u>
<b>TOTAL FUNDS</b>					
				<u>285,072</u>	<u>287,640</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2021 and were signed on its behalf by:

Denise Smille  
Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**2. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Interest received	-	283
	<u>          </u>	<u>          </u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.12.20	31.12.19
	£	£
Support costs	-	883
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Some trustees were refunded for small items in the nature of cleaning materials or repairs that they had purchased at their own cost.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	25,189	-	25,189
Investment income	283	-	283
<b>Total</b>	<u>25,472</u>	<u>-</u>	<u>25,472</u>
<b>EXPENDITURE ON</b>			
Raising funds	883	-	883
<b>Charitable activities</b>			
Exceptional items	(200,000)	-	(200,000)
Other	28,888	-	28,888
<b>Total</b>	<u>(170,229)</u>	<u>-</u>	<u>(170,229)</u>
<b>NET INCOME</b>	<u>195,701</u>	<u>-</u>	<u>195,701</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	91,939	-	91,939
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>287,640</u>	<u>-</u>	<u>287,640</u>

6. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2020	200,000	-	14,572	6,043	220,615
Additions	-	11,250	-	-	11,250
At 31 December 2020	<u>200,000</u>	<u>11,250</u>	<u>14,572</u>	<u>6,043</u>	<u>231,865</u>
<b>DEPRECIATION</b>					
At 1 January 2020	-	-	4,087	1,703	5,790
Charge for year	-	-	2,097	868	2,965
At 31 December 2020	<u>-</u>	<u>-</u>	<u>6,184</u>	<u>2,571</u>	<u>8,755</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>200,000</u>	<u>11,250</u>	<u>8,388</u>	<u>3,472</u>	<u>223,110</u>
At 31 December 2019	<u>200,000</u>	<u>-</u>	<u>10,485</u>	<u>4,340</u>	<u>214,825</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	-	2,047
Prepayments and accrued income	1,246	835
	<u>1,246</u>	<u>2,882</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	755	614
Other creditors	2,074	2,796
	<u>2,829</u>	<u>3,410</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	287,640	(2,568)	285,072
	<u>287,640</u>	<u>(2,568)</u>	<u>285,072</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	17,865	(20,433)	(2,568)
	<u>17,865</u>	<u>(20,433)</u>	<u>(2,568)</u>

**Comparatives for movement in funds**

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	91,939	195,701	287,640
	<u>91,939</u>	<u>195,701</u>	<u>287,640</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,472	170,229	195,701
<b>TOTAL FUNDS</b>	<u>25,472</u>	<u>170,229</u>	<u>195,701</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	91,939	193,133	285,072
<b>TOTAL FUNDS</b>	<u>91,939</u>	<u>193,133</u>	<u>285,072</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,337	149,796	193,133
<b>TOTAL FUNDS</b>	<u>43,337</u>	<u>149,796</u>	<u>193,133</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

The Peel Centre Charitable Trust (CIO)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	2	-
Donations	500	-
Lettings	5,899	25,107
Ticket sales (lectures)	-	298
Recharges (phone & broadband)	-	(216)
	<hr/>	<hr/>
	6,401	25,189
<b>Investment income</b>		
Interest received	-	283
<b>Other income</b>		
Grant income received	11,334	-
Other income	130	-
	<hr/>	<hr/>
	11,464	-
<b>Total incoming resources</b>		
	<hr/>	<hr/>
	17,865	25,472
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Salaries	2,718	4,388
Rates and water	684	491
Insurance	767	1,249
Light and heat	2,616	4,258
Postage and stationery	29	60
Sundries	17	194
Repairs & renewals	1,422	2,618
Decorating	-	870
Gardening	456	467
Cleaning & waste disposal	3,253	6,863
Administrative costs	1,288	1,576
Professional charges	-	1,518
Decorating	2,800	-
Publicity & advertising	175	-
Donations	50	-
IT maintenance	247	242
Lecture 2019	101	-
Carried forward	16,623	24,794

This page does not form part of the statutory financial statements

The Peel Centre Charitable Trust (CIO)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
<b>Management</b>		
Brought forward	16,623	24,794
Plant and machinery	2,097	2,621
Fixtures and fittings	868	1,085
	<u>19,588</u>	<u>28,500</u>
<b>Finance</b>		
Bank charges	-	155
<b>Governance costs</b>		
Telephone & broadband	395	216
Accountancy and legal fees	450	900
Exceptional items	-	(200,000)
	<u>845</u>	<u>(198,884)</u>
Total resources expended	<u>20,433</u>	<u>(170,229)</u>
<b>Net (expenditure)/income</b>	<u>(2,568)</u>	<u>195,701</u>

This page does not form part of the statutory financial statements