

C3 LONDON CHURCH
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR END
31 March 2024

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REFERENCE AND ADMINISTRATIVE
INFORMATION

FOR THE YEAR ENDED 31 March 2024

Trustees	P Hubbard	
	J Henderson	
	E Turner	
	M Denham	(Appointed 19 October 2023)
	H Hooks	(Appointed 24 October 2023)
Charity Registered Number	1182833	
Registered Office	Flat 1	
	19 Hartington Road	
	Chiswick	
	London	
	W4 3TL	
Independent Examiner	Steven Case (MAAT)	
	Finance Box Limited	
	128B The Street	
	Rustington	
	West Sussex	
	BN16 3TT	

The Charity Trustees present their annual report and financial statements for the year ended 31 March 2024.

Reference and Administration Details

The charity's name is C3 London Church. The charity was previously known as C3 Fulham. The name change to C3 London Church was registered on 28th June 2022.

Charity Registration Number: 1182833

Registered office: Flat 1, 19 Hartington Road, Chiswick, London, W4 3TL

Objects and Activities

The main objects of the charity are, for the public benefit:

1. to advance the Christian faith, in accordance with the Statement of Faith, in such ways and in such parts of the United Kingdom or the world as the Charity Trustees from time to time think fit; and
2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds and support in such parts of the United Kingdom or the world as the Charity Trustees from time-to-time think fit.

In planning the activities of the charity, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Transfer of Assets from C3 Fulham

C3 London Church (previously C3 Fulham) is a Christian Church that exists to share the faith and to help people in a variety of ways – people within the church community and people without.

C3 Fulham, as it was then known, was registered as a Charitable Incorporated Organisation (the CIO) on 5th April 2019, to take over the activities, assets and liabilities of the C3 Fulham Charitable Trust (Charity No. 1119609) (the Trust). The full transfer of assets and liabilities was completed in January 2023, when the Trust bank accounts were closed and all funds were transferred to the CIO. The Trust was then dissolved and removed from the register on 31 July 2023.

Achievements and performance

As a church, C3 London has existed since 2007 to help Londoners find their best life. C3 London Church runs Church Services, Courses and Connect Groups. These activities provide a welcoming environment for people to connect with God and others.

The church congregation continued to grow throughout the period covered by the report, with attendance averaging 60-70 people in-person each week by March 2024. Live streaming of services has continued to support those not able to attend in person.

In November 2023, the church moved services to a new venue for services and events. This new location provides more space for the growing attendance at Sunday services, as well as allowing use of the building all day on

Sundays. The new venue also allowed the church to launch a Sunday school programme in March 2024, C3 Kids, which has encouraged more families with young children to join the church.

We continued our partnerships with the Baron's Court Project, a day centre in Hammersmith and Fulham that supports people that are on low income, homeless and/or vulnerable to mental health issues, Daniel's Den, a local parent and toddler group, and A21, a charity that works to eradicate human trafficking. We also sponsor a number of children through Compassion UK. The charity also supported C3 Stara Zagora in Bulgaria with the redevelopment of a new church building.

Financial Review

Throughout the period covered by this report, the charity received donations and gifts totalling £150,446, which was above the forecasted amount of approximately £90,000 and reflects the growth in the size of the church congregation. As noted in the accounts, during the previous year C3 Fulham merged with C3 London Church, with all funds held by C3 Fulham transferred to C3 London Church. The increase in expenditure of Charitable Activities in 23/24 reflects that this was the first year C3 London Church was fully operational for the whole financial year.

The CIO maintains significant reserves saved in separate accounts, and the trustees remain confident that the activities of the charity can be maintained throughout any significant period of reduced funding.

At the end of the year, the charity had unrestricted funds of £530,998 (2023: £556,315).

Structure, Governance and Management

C3 London Church (the CIO) is a Charitable Incorporated Organisation registered with the Charity Commission, as C3 Fulham, on 5 April 2019. The CIO changed its name from C3 Fulham to C3 London Church on 28 June 2022.

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

EJ Turner
J Henderson
P Hubbard
M Denham (appointed 19 October 2023)
H Hooks (appointed 24 October 2023)

Review of the year and the plan for the future

In November 2023, the church moved to new premises for Sunday Services and is now located at Jet Studios, 18-19 Lettice Street, London SW6 4EH. The registered address of the CIO has not changed. As the church continues to grow, the Trustees have approved the employment of a part-time administrator to support the Lead Pastors with the day-to-day running of the church. This will be reflected in the next accounts.

The trustees report was approved by the Trustees at a meeting on 5th December 2024.



EJ Turner
Trustee

I report to the Trustees on my examination of the financial statements of C3 London Church (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

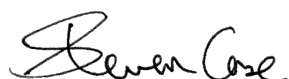
Since the charity's gross income exceeded £25,000 you must have an examiner. I am a member of a body listed in section 145 of the 2011 Act and confirm that I am qualified to undertake the examination because I am a Licensed Accountant and Member of the Association of Accounting Technicians (MAAT), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Finance Box Limited

Steven Case (MAAT)

128B The Street
Rustington
West Sussex
BN16 3DA

5th December 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	150,580	150,580	579,429
Investments	3	8,696	8,696	1,163
Total		159,276	159,276	580,592
Expenditure on:				
Charitable activities	4	184,591	184,591	24,277
Total		184,591	184,591	24,277
Net income/(expenditure)		(25,315)	(25,315)	556,315
Net movement in funds		(25,315)	(25,315)	556,315
Reconciliation of funds:				
Total funds brought forward		556,315	556,315	-
Total funds carried forward		531,000	531,000	556,315

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	8	12,640	12,640	15,719
Total fixed assets		12,640	12,640	15,719
Current assets				
Debtors	9	33,267	33,267	4,875
Cash at bank and in hand	10	496,893	496,893	539,258
Total current assets		530,160	530,160	544,133
Creditors: amounts falling due within one year	11	11,800	11,800	3,537
Net current assets/(liabilities)		518,360	518,360	540,596
Total net assets or liabilities		531,000	531,000	556,315
Funds of the Charity				
Unrestricted funds	12	531,000	531,000	556,315
Restricted income funds	12	-	-	-
Endowment funds	12	-	-	-
Total funds		531,000	531,000	556,315

The financial statements were approved by the Board on 5th December 2024 and signed on its behalf by:



Emma-Jayne Turner
Trustee

1 Accounting Policies

1.1 Accounting Policies

Charity information

C3 London Church is a charitable incorporated organisation registered with the Charity Commission from 5 April 2019.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income from donations or grants

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Legacies

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with a donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the cost of running the activities of C3 London Church.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/ (expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the CIO transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.9 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.10 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.11 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

	Rate	Method
Fixtures and fittings	25%	Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	150,580	150,580	43,839
General grants provided by Government/other charities	0	0	535,590
	<u>150,580</u>	<u>150,580</u>	<u>579,429</u>

During the previous year C3 Fulham merged with C3 London Church, with all funds held by C3 Fulham were transferred to C3 London Church. This amounted to £534,964 in 2023.

3 Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	8,696	8,696	1,163
	<u>8,696</u>	<u>8,696</u>	<u>1,163</u>

4 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Printing and stationery	7,730	52
Travel Subsistence and Conferences	4,828	1,697
Gifts	2,568	167
Church Service Costs	98,049	1,738
Cafe Costs	1,025	1,081
Telephone and Internet	1,389	432
Office Costs	24,271	2,352
Training	1,011	-
Volunteer Services	3,460	-
Events	1,653	-
Partnerships	12,993	-
Staff Costs	19,582	9,088
Depreciation Charge	5,252	4,670
Support Costs (Note 5)	780	3,000
	<u>184,591</u>	<u>24,277</u>

5 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Governance Costs		
Independent examiners fees	780	3,000
	<u>780</u>	<u>3,000</u>

6 Analysis of Support Costs

	Support costs	Governance costs	2023
	£	£	£
Independent examiners fees	-	780	3,000
	-	780	3,000
Analysed between Charitable activities	-	780	3,000

Governance costs includes payments to the independent examiner of £780 (2023- £3,000) for independent examination fees.

7 Details of certain Items of Expenditure

Trustees

P Hubbard received emoluments of £18,000 (2023: £9,000), pension contributions of £353 (2023: £88) and reimbursed expenses of £3,610 (2023: £1,312) during the year.

J Henderson was reimbursed expenses of £29 (2023: £nil) during the year.

E Turner was reimbursed expenses of £28 (2023: £nil) during the year.

C Denham was reimbursed expenses of £599 (2023: £nil) during the year.

None of the other trustees received emoluments or benefits during the year (2023: £nil).

8 Tangible Fixed Assets

8.1 Cost or valuation

	Fixtures & Fittings
	£
At 01 April 2023	20,389
Additions	2,173
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2024	22,562

8.2 Amortisation and impairments

	Fixtures & Fittings
	£
At 01 April 2023	4,670
Additions	5,252
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2024	9,922

8.3 Net book value

	Fixtures & Fittings
	£
At 01 April 2023	15,719
At 31 March 2024	12,640

During the previous year, the activities of C3 Fulham were transferred into C3 London Church. The equipment held by C3 Fulham has been transferred to C3 London Church at net book value.

9 Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Prepayments & accrued income	33,267	737
Other debtors	-	4,138
	<u>33,267</u>	<u>4,875</u>

10 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	496,893	539,258
	<u>496,893</u>	<u>539,258</u>

11 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	5,683	-
Accruals and deferred income	5,763	3,183
Other creditors	354	354
	<u>11,800</u>	<u>3,537</u>

12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	556,315	159,276	(184,591)	-	-	531,000

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	-	580,592	(24,277)	-	-	556,315

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Related party transactions

During the year the CIO entered into the following transactions with related parties:

Total unrestricted donations made by trustees and their close relatives during the year totalled £13,026 (2023: £3,083)


AnnualAccount_01-Apr-2023 - 31-Mar-2024


Final Audit Report


2025-01-03


Created:	2025-01-02
By:	Steven Case (steven.case@financebox.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAT4daoPdi5uf6ho_nc0RQI_zZkv5Q9hxl


"AnnualAccount_01-Apr-2023 - 31-Mar-2024" History


 Document created by Steven Case (steven.case@financebox.co.uk)
2025-01-02 - 08:34:11 GMT


 Document emailed to ej@c3london.com for signature
2025-01-02 - 08:35:01 GMT


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 Signer ej@c3london.com entered name at signing as Emma-Jayne Turner
2025-01-02 - 21:44:42 GMT

 Document e-signed by Emma-Jayne Turner (ej@c3london.com)
Signature Date: 2025-01-02 - 21:44:44 GMT - Time Source: server

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 Document e-signed by Steven Case (steven.case@financebox.co.uk)
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 Agreement completed.
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