

Community Kitchen (Manchester) Ltd
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2022

CHARTWELL ACCOUNTANTS & BUSINESS CONSULTANTS LLP

Chartered Certified accountants
47 Bury New Road
Prestwich
Manchester
M25 9JY

Community Kitchen (Manchester) Ltd

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2022

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Community Kitchen (Manchester) Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2022.

Reference and administrative details

Registered charity name Community Kitchen (Manchester) Ltd

Charity registration number 1182822

Company registration number 11227599

Principal office and registered office 3 New Hall Avenue
Salford
M7 4JY

The trustees

Mrs A Reich
Mrs R Bamberger
Mrs J Bamberger

Independent examiner M Guttentag FCCA of Chartwell Accountants and Business
Consultants LLP
47 Bury New Road
Prestwich
Manchester
M25 9JY

Structure, governance and management

Community Kitchen (Manchester) Ltd was incorporated on the 27th of February 2018 as a company Limited by Guarantee with company number 11227599. It was registered as a charity with the Charities Commission on the 5th of April 2019 governed by its Memorandum and Articles. The Charity registration number is 1182822.

Risk review

The Trustees have assessed the major risks to which the Charity is exposed, including those related to operations and finances and are satisfied that systems are in place to manage exposure to the major risks.

Objectives and activities

The objectives of the charity are the relief of the sick-poor living in Greater Manchester through the provision of meals to those in need.

Community Kitchen (Manchester) Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2022

Objectives and activities *(continued)*

Public benefit

The Charity's Trustees have continued to comply with their duty to have due regard to the guidance on public benefit as published by the Charity Commission when exercising their powers or duties.

Achievements and performance

The Charity continued to provide support to families and individuals in need. During the year ending 28th February 2022 the Charity provided over 13,500 meals (2021: 13,400 meals) in accordance with the objectives of the Charity.

The Charity prepares meals for elderly people who require assistance thus ensuring that they are able to continue living in their own homes without the need for residential care as well as to families in crisis and those unable to provide for their families due to lack of funds.

The Charity also provides meals for a short period of time to new mothers post-partum as well as helping other families where a family member is in hospital and/or suffering from ill health. Some recipients will make voluntary contributions towards the cost of meals but this is not mandatory and in all cases the contributions do not cover the full cost of the meals provided.

Financial review

The Charity received £57,723 (2021: £56,590) in voluntary donations from recipients of the meals and the general public during the year as well as £22,000 in grant funding. There was an excess of expenditure over income of £10,420 for the period.

Reserves policy

The Trustees have reviewed the reserves and future requirements of the Charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the Charity.

Plans for future periods

The Trustees plan to continue providing support in line with demand and will endeavour to assist as many people as possible.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Community Kitchen (Manchester) Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2022

The trustees' annual report was approved on 1 November 2022 and signed on behalf of the board of trustees by:

Mrs A Reich
Trustee

Community Kitchen (Manchester) Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Community Kitchen (Manchester) Ltd

Year ended 28 February 2022

I report to the trustees on my examination of the financial statements of Community Kitchen (Manchester) Ltd ('the charity') for the year ended 28 February 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Guttentag FCCA of Chartwell Accountants and Business Consultants LLP Independent Examiner

47 Bury New Road
Prestwich
Manchester
M25 9JY

1 November 2022

Community Kitchen (Manchester) Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	57,723	22,000	79,723	107,550
Total income		<u>57,723</u>	<u>22,000</u>	<u>79,723</u>	<u>107,550</u>
Expenditure					
Expenditure on charitable activities	6,7	50,493	39,650	90,143	96,309
Total expenditure		<u>50,493</u>	<u>39,650</u>	<u>90,143</u>	<u>96,309</u>
Net (expenditure)/income and net movement in funds		<u>7,230</u>	<u>(17,650)</u>	<u>(10,420)</u>	<u>11,241</u>
Reconciliation of funds					
Total funds brought forward		15,208	17,650	32,858	21,617
Total funds carried forward		<u>22,438</u>	<u>—</u>	<u>22,438</u>	<u>32,858</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Community Kitchen (Manchester) Ltd

Company Limited by Guarantee

Statement of Financial Position

28 February 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	485	477
Cash at bank and in hand		<u>22,506</u>	<u>33,487</u>
		22,991	33,964
Creditors: amounts falling due within one year	12	<u>553</u>	<u>1,106</u>
Net current assets		<u>22,438</u>	<u>32,858</u>
Total assets less current liabilities		<u>22,438</u>	<u>32,858</u>
Net assets		<u>22,438</u>	<u>32,858</u>
Funds of the charity			
Restricted funds		—	17,650
Unrestricted funds		<u>22,438</u>	<u>15,208</u>
Total charity funds	13	<u>22,438</u>	<u>32,858</u>

For the year ending 28 February 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 November 2022, and are signed on behalf of the board by:

Mrs A Reich
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Community Kitchen (Manchester) Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 February 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 New Hall Avenue, Salford, M7 4JY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Community Kitchen (Manchester) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Community Kitchen (Manchester) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee and does not have share capital. In the event of winding up, the members are liable to an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations receivable	57,723	—	57,723

Community Kitchen (Manchester) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable	–	22,000	22,000
	<u>57,723</u>	<u>22,000</u>	<u>79,723</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations receivable	56,590	–	56,590
Grants			
Grants receivable	–	50,960	50,960
	<u>56,590</u>	<u>50,960</u>	<u>107,550</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Preparation of meals	49,939	39,650	89,589
Support costs	554	–	554
	<u>50,493</u>	<u>39,650</u>	<u>90,143</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Preparation of meals	61,797	33,310	95,107
Support costs	1,202	–	1,202
	<u>62,999</u>	<u>33,310</u>	<u>96,309</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Preparation of meals	89,589	–	89,589	95,107
Governance costs	–	554	554	1,202
	<u>89,589</u>	<u>554</u>	<u>90,143</u>	<u>96,309</u>

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	540	540

9. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

11. Debtors

	2022 £	2021 £
Prepayments and accrued income	485	477

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	553	1,106

13. Analysis of charitable funds

Unrestricted funds

	At 1 March 2021 £	Income £	Expenditure £	At 28 Feb 2022 £
General funds	15,208	57,723	(50,493)	22,438

	At 1 March 2020 £	Income £	Expenditure £	At 28 Feb 2021 £
General funds	21,617	56,590	(62,999)	15,208

Community Kitchen (Manchester) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2022

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 March 2021 £	Income £	Expenditure £	At 28 Feb 2022 £
Restricted Funds	17,650	22,000	(39,650)	—

	At 1 March 2020 £	Income £	Expenditure £	At 28 Feb 2021 £
Restricted Funds	—	50,960	(33,310)	17,650

The following restricted grants were received and expensed during the year:

Forever Manchester	£6,000
National Lottery Awards for All	£10,000
Salford Community Grants	£5,000
GMCVO	£1,000

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	22,991	—	22,991
Creditors less than 1 year	(553)	—	(553)
Net assets	22,438	—	22,438

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	16,314	17,650	33,964
Creditors less than 1 year	(1,106)	—	(1,106)
Net assets	15,208	17,650	32,858

