

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
SURBITON NEW LIFE BAPTIST CHURCH

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

SURBITON NEW LIFE BAPTIST CHURCH

Contents of the Financial Statements for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2024

Surbiton New Life Baptist Church operated as an unregistered charity until 4.4.19, governed by the rules of the London Baptist Association. It was registered as a CIO (charitable incorporated organisation) from 5.4.19. The charity reference is 1182820.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of Surbiton New Life Baptist Church CIO is the advancement of the Christian faith in accordance to the principles of the Baptist denomination. In addition, Surbiton New Life Baptist Church advances education and carries out other charitable purposes in the United Kingdom and/or other parts of the world. The CIO was set up with the intention to transfer off all of the activities, assets, and liabilities of the existing unincorporated Surbiton New Life Baptist Church to Surbiton New Life Baptist Church CIO.

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2023 was a year dedicated to deepening our connection with the Lord through intentional love (Matthew 22:37-40). It has been a remarkable year of growth, faith, and community at Surbiton New Life Baptist Church.

As part of our commitment to love the Lord intentionally, we expanded our community outreach programs by starting Tots and Carers (after the long break during the lockdown), which has seen new and familiar families attending. The Well has served several homeless individuals this year, providing not only nourishment for the body but also spiritual nourishment through prayer and encouragement through the sharing of the Word of God. Additionally, some church members have been volunteering their time and resources to assist those facing hardships in our community through pastoral care and evangelism. This has exemplified the love of the Lord in tangible ways.

Mission/Evangelism

We continue to support the Baptist Mission Society BMS with the missionary work they do within the UK and overseas. We raise money to support their efforts during our annual harvest and we take part in the birthday scheme as well as the postage stamps collection, which was recently stopped. We also continue to support the youth mission in New Generation, Romania where Iulian has been doing a great missionary work with the young ones and these missions have been transformative for both missionaries and those who are witnessed to.

Prayer

John Wesley once said, 'God does nothing except in answer to believing prayer'. Scripture in James 5:16 tells us in the NKJB "the effective and fervent prayer of a righteous man avails much."

SNLBC currently has three regular prayer meetings comprising Bethel Encounter, which is held at Langley Road between 10.30 and midday every Wednesday morning. Starting with scriptures and our prayers cover various topics including those in need within the fellowship but also for national and international situations during these troubled days. The number of people who come to pray vary each week but there are usually between 4 to 8 people.

Two prayer meetings, which began in the Covid lockdown still take place on Wednesday and Friday evening from 7pm to 8pm on Zoom. Regular people attend these online gatherings and are now very small in number. However, they are often powerful times, and we see many answered prayer.

Prayer is a regular part of church services on Sunday morning. A small group of people pray before the service for a short time at the front of the church for the service and for those leading and preaching. Prior to Covid lockdown this time of prayer always took place in the garden room again with regular attenders. Prayer before church can be difficult as the church is often noisy with things happening as people take their seats and greet friends. .

Bible Studies

Our daily Bible studies, weekly prayer gatherings (and on zoom) coupled with the Home Groups, where members come together to deepen their relationship with God through prayer, reflection, and scripture study has helped foster a sense of spiritual intimacy and unity among our church family.

Music Team

The music team will be led by Julian Orton and is preparing to begin rehearsals and again lead workshop service shortly.

Youth/ Children

Our youth ministry 316 and Junior Church have thrived this year. We introduced a study on "Living for Jesus" at the beginning of the year that has helped the young ones to learn how to live holy and righteous lives for the Lord in accordance with scriptures. We have seen the young ones invite their classmates and friends to join our meetings.

Moreover, through engaging activities and discussions, these young ones have learned the importance of cultivating an intentional love for the Lord from a young age.

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2024

The Lighthouse programme was discontinued as our Young Adults group (20 to 40 year olds) started and some have come together to pray and go out for evangelism in the community. Arrangements have been made for regular meetings, where various activities will be held, including Bible studies, talks, movies, outreach, and away days/weekends.

Men's Meeting and bible study groups

The men of the church have met regularly at Langley Road to study the bible. There are approximately six regular attendees to this Saturday morning meeting. Moreover, our weekly Bible studies and Home Groups have allowed our members to dive deeper into their faith and develop a more profound love for the Lord and His Word.

Balaclava Road

The premises has been used regularly by hirers since the end of the lockdown. Regular hires have continued. Evergreen Church also meets at Balaclava Road on a Sunday.

The Well was once again active and has received good volunteer support.

Pastoral Care

Home Group Bible studies are a great way of both growing spiritually and fostering Christian community. At present there are two mixed adult home groups in the church, both held fortnightly. The meetings are centred on Bible study, but we also pray for one another and for others, and we enjoy our fellowship very much.

We have studied several of the Psalms, together with related events in the life of Jesus, looked at length on the life of Peter and what he learned throughout his time as a disciple of Jesus, and now we are going through the Acts of the We have also studied Great Prayers of the Bible.

Security

Security of both Balaclava and Langley Road premises remained under contract with Chubb with major incidents recorded.

MANSE

The pastor and his family continued to enjoy the manse during the financial year, with no major issues or concerns reported.

FINANCIAL REVIEW

Reserves policy

It is the opinion of the Charity Trustees that there are sufficient reserves to maintain on-going operations. The trustees have complied with the duty in sections 17(5) of the 2011 Charity Act to have due regard to public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE017081, a charity registered as a body corporate under part 11 of the Charities Act 2011. It is also governed by the rules of the London Baptist Association

Organisational structure

The pastor and deacons of the Church are the Charity Trustees and are responsible for the governance of the Church and the fulfilment of the purposes through its activities acting according to the will of God as discerned by the Church Members' meetings. The Church's organizational structure and the procedure for the appointment of the leadership are specified in the Church constitution. This constitution was approved by the Church meeting and can only be altered by a resolution of a Special Church Members' Meeting.

Wider network

Surbiton New Life Baptist Church is part of the wider network of Baptist Churches in the UK.

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Charity Trustees are aware of the need to examine the major financial, strategic, and operational risks faced by the Church. We confirm that systems have been established so that necessary steps can be taken to manage and mitigate those risks..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182820

Principal address

6 Langley Road
Surbiton
Surrey
KT6 6QJ

Trustees

Dr J Orton (General Practitioner - retired)
J Waters (Interim secretary - retired)
Rev R Asante (Pastor)
J Oosthuizen (Treasurer)
Ms V Bagley (Pastoral care)

Independent Examiner

Mary E Ryan
Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Solicitors

Anthony Collins
134 Edmund Street
Birmingham
B3 2ES

Minister

Rev Richard Asante

Secretary (interim)

John Waters

Approved by order of the board of trustees on 12 January 2025 and signed on its behalf by:

Rev R Asante - Trustee

Independent Examiner's Report to the Trustees of
SURBITON NEW LIFE BAPTIST CHURCH

Independent examiner's report to the trustees of SURBITON NEW LIFE BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of SURBITON NEW LIFE BAPTIST CHURCH (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

15 January 2025

SURBITON NEW LIFE BAPTIST CHURCH

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		64,367	-	64,367	56,445
Investment income	2	57,056	-	57,056	60,405
Total		<u>121,423</u>	<u>-</u>	<u>121,423</u>	<u>116,850</u>
EXPENDITURE ON					
Charitable activities					
Property - Langley Road		18,713	-	18,713	16,932
Property- Balaclava Road		16,970	-	16,970	16,357
Property - Northcote Avenue (Manse)		6,481	-	6,481	4,807
Ministerial		20,635	-	20,635	16,300
Langley Road church meetings		140	-	140	-
Mission/The Well		8,406	-	8,406	11,003
Other support costs		31,771	-	31,771	16,863
Total		<u>103,116</u>	<u>-</u>	<u>103,116</u>	<u>82,262</u>
NET INCOME		18,307	-	18,307	34,588
RECONCILIATION OF FUNDS					
Total funds brought forward		2,714,805	-	2,714,805	2,680,217
TOTAL FUNDS CARRIED FORWARD		<u><u>2,733,112</u></u>	<u><u>-</u></u>	<u><u>2,733,112</u></u>	<u><u>2,714,805</u></u>

The notes form part of these financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	6	5,079	-	5,079	3,115
Investment property	7	2,700,000	-	2,700,000	2,700,000
		<hr/>	<hr/>	<hr/>	<hr/>
		2,705,079	-	2,705,079	2,703,115
CURRENT ASSETS					
Debtors	8	15,077	-	15,077	14,177
Cash at bank		22,396	-	22,396	20,413
		<hr/>	<hr/>	<hr/>	<hr/>
		37,473	-	37,473	34,590
CREDITORS					
Amounts falling due within one year	9	(9,440)	-	(9,440)	(22,900)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		28,033	-	28,033	11,690
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,733,112	-	2,733,112	2,714,805
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		2,733,112	-	2,733,112	2,714,805
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	11				
Unrestricted funds				2,733,112	2,714,805
				<hr/>	<hr/>
TOTAL FUNDS				2,733,112	2,714,805
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 January 2025 and were signed on its behalf by:

R Asante - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, fixtures & fittings, PA	- 25% on cost
Office equipment	- 50% on cost and 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	57,052	60,405
Deposit account interest	4	-
	<u>57,056</u>	<u>60,405</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24	31.3.23
	£	£
Trustees' salaries	37,329	31,343
Trustees' pension contributions to money purchase schemes	3,942	1,258
	<u>41,271</u>	<u>32,601</u>

Trustees' expenses

One trustee was reimbursed expenses of £2,969 in the year (2023 £132)

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,445	-	56,445
Investment income	60,405	-	60,405
Total	<u>116,850</u>	<u>-</u>	<u>116,850</u>
EXPENDITURE ON			
Charitable activities			
Property - Langley Road	16,932	-	16,932
Property- Balaclava Road	16,357	-	16,357
Property - Northcote Avenue (Manse)	4,807	-	4,807
Ministerial	16,300	-	16,300
Mission/The Well	11,003	-	11,003
Other support costs	16,863	-	16,863
Total	<u>82,262</u>	<u>-</u>	<u>82,262</u>
NET INCOME	34,588	-	34,588

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	2,680,217	-	2,680,217
TOTAL FUNDS CARRIED FORWARD	<u>2,714,805</u>	<u>-</u>	<u>2,714,805</u>

6. TANGIBLE FIXED ASSETS

	Plant, fixtures & fittings, PA £	Office equipment £	Totals £
COST			
At 1 April 2023	9,923	7,385	17,308
Additions	<u>4,621</u>	<u>-</u>	<u>4,621</u>
At 31 March 2024	<u>14,544</u>	<u>7,385</u>	<u>21,929</u>
DEPRECIATION			
At 1 April 2023	7,605	6,588	14,193
Charge for year	<u>1,860</u>	<u>797</u>	<u>2,657</u>
At 31 March 2024	<u>9,465</u>	<u>7,385</u>	<u>16,850</u>
NET BOOK VALUE			
At 31 March 2024	<u>5,079</u>	<u>-</u>	<u>5,079</u>
At 31 March 2023	<u>2,318</u>	<u>797</u>	<u>3,115</u>

7. INVESTMENT PROPERTY

FAIR VALUE	£
At 1 April 2023 and 31 March 2024	<u>2,700,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>2,700,000</u>
At 31 March 2023	<u>2,700,000</u>
Fair value at 31 March 2024 is represented by:	
Valuation in 2024	<u>£ 2,700,000</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	1,818	6,667
Other debtors	13,259	7,297
Prepayments	-	213
	<u>15,077</u>	<u>14,177</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 10)	8,000	22,000
Other creditors	1,440	900
	<u>9,440</u>	<u>22,900</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,000</u>	<u>22,000</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	7,926	(18,020)	15,119	5,025
Property - Langley Road	951,371	34,406	(21,641)	964,136
Property - Balaclava Road	980,508	28,491	(26,549)	982,450
Property - Northcote Avenue	775,000	(6,481)	6,481	775,000
Ministerial	-	(20,635)	20,635	-
Mission/The Well	-	(8,406)	8,406	-
Tots & Carers	-	2,654	(2,654)	-
150th Anniversary Celebration	-	2,628	-	2,628
Sound Equipment	-	3,345	121	3,466
Digital Collection Plate	-	325	82	407
	<u>2,714,805</u>	<u>18,307</u>	<u>-</u>	<u>2,733,112</u>
TOTAL FUNDS	<u>2,714,805</u>	<u>18,307</u>	<u>-</u>	<u>2,733,112</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,966	(23,986)	(18,020)
Property - Langley Road	59,554	(25,148)	34,406
Property - Balaclava Road	45,461	(16,970)	28,491
Property - Northcote Avenue	-	(6,481)	(6,481)
Ministerial	-	(20,635)	(20,635)
Mission/The Well	-	(8,406)	(8,406)
Tots & Carers	2,654	-	2,654
150th Anniversary Celebration	2,828	(200)	2,628
Sound Equipment	4,500	(1,155)	3,345
Digital Collection Plate	460	(135)	325
	<u>121,423</u>	<u>(103,116)</u>	<u>18,307</u>
TOTAL FUNDS	<u>121,423</u>	<u>(103,116)</u>	<u>18,307</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	(40,578)	(9,952)	58,455	7,925
Property - Langley Road	940,288	43,168	(32,085)	951,371
Property - Balaclava Road	1,008,951	33,210	(61,652)	980,509
Property - Northcote Avenue	768,801	(4,535)	10,734	775,000
Ministerial	-	(16,300)	16,300	-
Mission/The Well	-	(11,003)	11,003	-
Tots & Carers	2,609	-	(2,609)	-
Fellowship Fund	146	-	(146)	-
	<u>2,680,217</u>	<u>34,588</u>	<u>-</u>	<u>2,714,805</u>
TOTAL FUNDS	<u>2,680,217</u>	<u>34,588</u>	<u>-</u>	<u>2,714,805</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,911	(16,863)	(9,952)
Property - Langley Road	60,100	(16,932)	43,168
Property - Balaclava Road	49,567	(16,357)	33,210
Property - Northcote Avenue	272	(4,807)	(4,535)
Ministerial	-	(16,300)	(16,300)
Mission/The Well	-	(11,003)	(11,003)
	<hr/>	<hr/>	<hr/>
	116,850	(82,262)	34,588
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	116,850	(82,262)	34,588

12. RELATED PARTY DISCLOSURES

Remuneration of £37,329 was paid to one trustee in the year (2023 £31,343).

Donations totalling £23,990 were received from 5 trustees in the year (2023 £11,154)

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts & collections	13,892	10,767
Donations	22,076	12,224
Gift aided donations & refunds	28,399	33,454
	<hr/>	<hr/>
	64,367	56,445
Investment income		
Rents received	57,052	60,405
Deposit account interest	4	-
	<hr/>	<hr/>
	57,056	60,405
Total incoming resources	<hr/>	<hr/>
	121,423	116,850
EXPENDITURE		
Charitable activities		
Trustees' salaries	18,664	15,671
Trustees' pension contributions	1,971	629
Pulpit expenses	140	388
Outreach Facilitation	2,433	3,360
Premises expenses	4,248	1,568
Grants to institutions	5,548	6,688
Grants to individuals	425	955
	<hr/>	<hr/>
	33,429	29,259
Support costs		
Management		
Trustees' salaries	18,665	15,672
Trustees' pension contributions	1,971	629
Rates and water	5,340	2,746
Insurance	5,374	4,887
Light and heat	10,733	6,111
Telephone	3,217	2,755
Postage and stationery	366	79
Sundries	-	570
Repairs & renewals	4,572	3,249
Cleaning	8,680	7,497
Motor, travel & subsistence	3,654	1,984
Books & subscriptions	2,219	2,324
Computer costs	256	234
Training	-	1,345
Plant & machinery depreciation	2,402	2,131
Fixtures & fittings deprec'n	798	266
	<hr/>	<hr/>
	68,247	52,479

This page does not form part of the statutory financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Management		
Governance costs		
Accountancy fees	1,440	640
Bookkeeping fees	-	(116)
	<hr/> 1,440	<hr/> 524
Total resources expended	<hr/> 103,116	<hr/> 82,262
Net income	<hr/> <hr/> 18,307	<hr/> <hr/> 34,588