

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
SURBITON NEW LIFE BAPTIST CHURCH

Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

SURBITON NEW LIFE BAPTIST CHURCH

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for the Year Ended 31 March 2021

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SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2021

Surbiton New Life Baptist Church operated as an unregistered charity until 4.4.19, governed by the rules of the London Baptist Association. It was registered as a CIO (charitable incorporated organisation) from 5.4.19. The charity reference is 1182820.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of Surbiton New Life Baptist Church CIO is the advancement of the Christian faith in accordance to the principles of the Baptist denomination. In addition, Surbiton New Life Baptist Church advances education and carries out other charitable purposes in the United Kingdom and/or other parts of the world. The CIO was set up with the intention to transfer off all of the activities, assets, and liabilities of the existing unincorporated Surbiton New Life Baptist Church to Surbiton New Life Baptist Church CIO.

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The period between September 2020 till date has been a challenging time in the life of the church as the lockdown due to the Covid 19 pandemic has brought about some drastic changes in the way we do church and reach out to one another and the wider community. Following the recent lock down, most of the activities of the church were put on hold and only a few were held online via Zoom. This platform has been effective as all the church members have been able to log on to join in the services. We have been blessed with friends and families joining in from various parts of the world (India, U.S.A., Ghana, and other parts of the UK).

Mission/Evangelism

As a church we have been in partnership with the Baptist Mission Society and have been contributing financially to the missions abroad. We also contribute to the mission through our birthday donations which are collected and forwarded to the BMS.

We have also set up a monthly contribution to the New Generation mission in Romania, which aims to present the gospel to the youth in Romania and it is headed by Iulian and supported by other churches and ministers. Iulian has taken a number of missionary trips to Romania within this period and his recent trip saw hundreds of people attend the conference he hosted and some accepting Jesus as their Lord and being baptised.

With regards to evangelism, the church has not done much as plans for the year regarding outreach was put on hold due to the COVID 19 lock down. Although we have not been able to go out and evangelise, we have had a couple of people join us for our services and have been blessed by the various ministries here. Presently, I am conducting a survey with some members of the church to find ways by which we can reach out to our community in an effective and efficient way. The easing of the lockdown has been a welcome news for us as we can begin reaching out to many in a face-to-face basis.

Prayer

We as a church have entered into a phase where we are praying more. Some may say the lockdown has been a blessing in disguise but we believe everything happens for God's purposes to be accomplished. We have continued with our Wednesday and Friday prayer meetings at 7pm on Zoom and have introduced a face-to-face prayer meeting at the church premises on Wednesday morning from 10:30 to 12 noon since March of 2021. Many members who will usually not pray openly have been enjoying the sessions and have been praying out during the meetings. We have also had people from outside the church (unknown to any of the members) join us for the prayer sessions as well as some friend family. We have seen an increase in the number of people in these prayer sessions and have been encouraged by the testimonies we share on answered prayers. People have also visited the church premises on various days for private prayers.

Bible Studies

Plans to start a Bible study were made but due to the lockdown, this was also put on hold and hopefully will begin in January 2022. The studies will be on "Sharing Your Faith" which is a workshop designed by Evangelism Explosion to help Christians share their faith with the world around them. Materials for these studies have been purchased and, in a sense, this study is aimed at helping us to gain confidence and seizing every opportunity to share the gospel as a church. Further to this, we will continue studying the scriptures on a weekly basis as we do with the prayer sessions.

Music Team

As with most of the other ministries in the church, the Music have not been able to continue with their rehearsal due to the lockdown. Moreover, as singing was not permitted during our services, this has been a cause for the team not to be meeting for rehearsal. As the lockdown has been eased and people have started coming to the church premises for service, there has been talks for the music team to start rehearsing and ministering during service.

The Lighthouse (Young Adults)

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 March 2021

The Young Adults' meetings continued on Zoom throughout the lockdown and are held on Sundays from 3.30pm in the afternoon. The group has had few people join in for their studies and are constantly in touch with each other through their WhatsApp platform where they share inspirational messages with each other and also prayer points each week. Three of the young adults who have been very instrumental in organising their activities have moved from the locality, so they do not join the group any longer. One other person has also been employed by the Haas F1 team and has moved to Banbury, but she continues to fellowship with the team and has been leading as well. I and a Deacon/Trustee also join this group to support them in their studies.

Youth/ Children

The Youth and children ministry were going well up until the lock down. Efforts were made by their teachers to have meetings online via zoom but it proved difficult as the children spend a lot of time doing schoolwork online and adding the Friday meeting became too much for them hence the meeting has been put on hold. We do have some of them joining the Sunday services and we are expecting Sunday school to start soon as the lockdown has been eased.

Men's Meeting

The men of the church have continued with their fellowship in via zoom and have been able to complete a number of studies in the Bible. They recently finished with the study of the book of revelation and had their first face-to-face breakfast meeting at the church premises before they took a break for the summer holidays. So far there are seven regular attendees to the Saturday morning meeting

Balaclava Road

The premises was shut down to all hirers during the lockdown but has been open again to the hirers after the easing of the lockdown. DDCC stopped using the premises in January 2021, but Lagoinha church still fellowships there on Saturdays. The Well has not started because of the lockdown and also not enough volunteers to support.

Pastoral Care

We have had individual members being ill and some being admitted to the hospitals but God has been good to us and many have recovered fully and other are still responding to treatment. A lot of thanks goes to the Pastoral Care team who have been in regular support to all those going through challenging times and ill-health. Also, I am aware of some individuals who go out of their way to help others who need help and are much appreciated. We continue praying for the full recovery of those who are still unwell.

Security

We have kept the security of both Balaclava and Langley Road running although we have had a couple of times that the alarm at Balaclava has been triggered but nothing adverse has occurred.

MANSE

The manse has been refurbished for me and the family. We moved in in May and so far, everything is going well.

FINANCIAL REVIEW

Reserves policy

It is the opinion of the Charity Trustees that there are sufficient reserves to maintain on-going operations. The trustees have complied with the duty in sections 17(5) of the 2011 Charity Act to have due regard to public benefit guidance published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE017081, a charity registered as a body corporate under part 11 of the Charities Act 2011. It is also governed by the rules of the London Baptist Association

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The pastor and deacons of the Church are the Charity Trustees and are responsible for the governance of the Church and the fulfilment of the purposes through its activities acting according to the will of God as discerned by the Church Members' meetings. The Church's organizational structure and the procedure for the appointment of the leadership are specified in the Church constitution. This constitution was approved by the Church meeting and can only be altered by a resolution of a Special Church Members' Meeting.

Wider network

Surbiton New Life Baptist Church is part of the wider network of Baptist Churches in the UK.

Risk management

The Charity Trustees are aware of the need to examine the major financial, strategic, and operational risks faced by the Church. We confirm that systems have been established so that necessary steps can be taken to manage and mitigate those risks..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1182820

Principal address

6 Langley Road
Surbiton
Surrey
KT6 6QJ

Trustees

Mrs A Miller Church Secretary
N Jones Retired
D Hankin Retired
Mrs I Esler Clinical Consultant (resigned 28.5.20)
Mrs C Stevenson Retired
J Waters Retired
Rev R Asante Pastor
Mrs D C Townsley Trustee (appointed 14.6.20)

Independent Examiner

Mary E Ryan
FCCA
Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Solicitors

Anthony Collins
134 Edmund Street
Birmingham
B3 2ES

Minister

Rev Richard Asante

Secretary

Andrea Miller

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees
for the Year Ended 31 March 2021

Approved by order of the board of trustees on 9 September 2021 and signed on its behalf by:

Mrs A Miller - Trustee

Independent Examiner's Report to the Trustees of
SURBITON NEW LIFE BAPTIST CHURCH

Independent examiner's report to the trustees of SURBITON NEW LIFE BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of SURBITON NEW LIFE BAPTIST CHURCH (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan
FCCA
Ark Accountancy
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

5 October 2021

SURBITON NEW LIFE BAPTIST CHURCH

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		76,138	-	76,138	34,850
Investment income	2	20,723	-	20,723	99,640
Other income		-	-	-	4,414
Total		<u>96,861</u>	<u>-</u>	<u>96,861</u>	<u>138,904</u>
EXPENDITURE ON					
Charitable activities					
Property - Langley Road		6,370	-	6,370	27,367
Property- Balaclava Road		21,256	-	21,256	34,022
Property - Northcote Avenue		77,474	-	77,474	663
Ministerial		19,443	-	19,443	23,231
Youth & children's work		67	-	67	1,312
Langley Road church meetings		849	-	849	722
Mission/The Well		165	-	165	1,114
Tots & Carers		-	-	-	102
Fellowship Fund		-	-	-	383
Refurbishment		-	4,674	4,674	-
Support costs		47,827	-	47,827	53,585
Total		<u>173,451</u>	<u>4,674</u>	<u>178,125</u>	<u>142,501</u>
Net gains on investments		<u>529,945</u>	<u>-</u>	<u>529,945</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		<u>453,355</u>	<u>(4,674)</u>	<u>448,681</u>	<u>(3,597)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,224,766</u>	<u>4,674</u>	<u>2,229,440</u>	<u>2,233,037</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,678,121</u></u>	<u><u>-</u></u>	<u><u>2,678,121</u></u>	<u><u>2,229,440</u></u>

The notes form part of these financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	3,914	-	3,914	6,971
Investment property	7	2,700,000	-	2,700,000	2,170,055
		<hr/>	<hr/>	<hr/>	<hr/>
		2,703,914	-	2,703,914	2,177,026
CURRENT ASSETS					
Debtors	8	3,188	-	3,188	8,528
Cash at bank and in hand		9,561	-	9,561	45,632
		<hr/>	<hr/>	<hr/>	<hr/>
		12,749	-	12,749	54,160
CREDITORS					
Amounts falling due within one year	9	(38,542)	-	(38,542)	(1,746)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		(25,793)	-	(25,793)	52,414
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,678,121	-	2,678,121	2,229,440
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		2,678,121	-	2,678,121	2,229,440
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	11				
Unrestricted funds				2,678,121	2,224,766
Restricted funds				-	4,674
				<hr/>	<hr/>
TOTAL FUNDS				2,678,121	2,229,440
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2021 and were signed on its behalf by:

A Miller - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 50% on cost and 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities. Although rental income exceeded the VAT threshold at the year end, the impact of COVID-19 has meant that it is now well below the threshold

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	20,531	99,575
Deposit account interest	192	65
	<u>20,723</u>	<u>99,640</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21	31.3.20
	£	£
Trustees' salaries	31,712	31,450
Trustees' social security	-	556
Trustees' pension contributions to money purchase schemes	5,268	5,919
	<u>36,980</u>	<u>37,925</u>

Trustees' expenses

One trustee was reimbursed expenses of £1,564 in the year (2019 two trustees £774)

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative staff	1	1
Youth worker	-	1
Minister	1	1
Cleaner	2	2
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,850	-	34,850
Investment income	99,640	-	99,640
Other income	4,414	-	4,414
Total	<u>138,904</u>	<u>-</u>	<u>138,904</u>
EXPENDITURE ON			
Charitable activities			
Property - Langley Road	27,367	-	27,367
Property- Balaclava Road	34,022	-	34,022
Property - Northcote Avenue	663	-	663
Ministerial	23,231	-	23,231
Youth & children's work	1,312	-	1,312

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Langley Road church meetings	722	-	722
Mission/The Well	1,114	-	1,114
Tots & Carers	102	-	102
Fellowship Fund	383	-	383
Support costs	53,585	-	53,585
Total	142,501	-	142,501
NET INCOME/(EXPENDITURE)	(3,597)	-	(3,597)

RECONCILIATION OF FUNDS

Total funds brought forward	2,228,363	4,674	2,233,037
TOTAL FUNDS CARRIED FORWARD	2,224,766	4,674	2,229,440

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	7,511	6,322	13,833
DEPRECIATION			
At 1 April 2020	1,719	5,143	6,862
Charge for year	1,878	1,179	3,057
At 31 March 2021	3,597	6,322	9,919
NET BOOK VALUE			
At 31 March 2021	3,914	-	3,914
At 31 March 2020	5,792	1,179	6,971

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020	2,170,055
Revaluation	529,945
	<hr/>
At 31 March 2021	2,700,000
	<hr/>
NET BOOK VALUE	
At 31 March 2021	2,700,000
	<hr/>
At 31 March 2020	2,170,055
	<hr/>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2020	2,170,055
Valuation in 2021	529,945
	<hr/>
	2,700,000
	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	1,757	8,097
Other debtors	385	385
Prepayments	1,046	46
	<hr/>	<hr/>
	3,188	8,528
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 10)	40,000	-
Trade creditors	(2,158)	(438)
Other creditors	700	2,184
	<hr/>	<hr/>
	38,542	1,746
	<hr/>	<hr/>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	40,000	-
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	43,394	30,201	(107,487)	(33,892)
Property - Langley Road	850,941	94,820	6,947	952,708
Property - Balaclava Road	1,007,066	(34,983)	4,238	976,321
Property - Northcote Avenue	320,055	382,841	76,778	779,674
Ministerial	-	(18,443)	18,443	-
Youth	-	(67)	67	-
Langley Road church meetings	-	(849)	849	-
Mission/The Well	-	(165)	165	-
Tots & Carers	2,609	-	-	2,609
Fellowship Fund	701	-	-	701
	<u>2,224,766</u>	<u>453,355</u>	<u>-</u>	<u>2,678,121</u>
Restricted funds				
Refurbishment Fund	4,674	(4,674)	-	-
	<u>2,229,440</u>	<u>448,681</u>	<u>-</u>	<u>2,678,121</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	75,330	(45,129)	-	30,201
Property - Langley Road	3,888	(9,068)	100,000	94,820
Property - Balaclava Road	11,273	(21,256)	(25,000)	(34,983)
Property - Northcote Avenue	5,370	(77,474)	454,945	382,841
Ministerial	1,000	(19,443)	-	(18,443)
Youth	-	(67)	-	(67)
Langley Road church meetings	-	(849)	-	(849)
Mission/The Well	-	(165)	-	(165)
	<u>96,861</u>	<u>(173,451)</u>	<u>529,945</u>	<u>453,355</u>
Restricted funds				
Refurbishment Fund	-	(4,674)	-	(4,674)
	<u>96,861</u>	<u>(178,125)</u>	<u>529,945</u>	<u>448,681</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	46,740	(19,993)	16,647	43,394
Property - Langley Road	851,391	(13,492)	13,042	850,941
Property - Balaclava Road	1,007,455	40,247	(40,636)	1,007,066
Property - Northcote Avenue	320,388	14,692	(15,025)	320,055
Ministerial	-	(23,231)	23,231	-
Youth	-	(1,311)	1,311	-
Langley Road church meetings	-	(723)	723	-
Mission/The Well	412	(1,119)	707	-
Tots & Carers	1,150	1,459	-	2,609
Fellowship Fund	827	(126)	-	701
	<u>2,228,363</u>	<u>(3,597)</u>	<u>-</u>	<u>2,224,766</u>
Restricted funds				
Refurbishment Fund	4,674	-	-	4,674
	<u>4,674</u>	<u>-</u>	<u>-</u>	<u>4,674</u>
TOTAL FUNDS	<u>2,233,037</u>	<u>(3,597)</u>	<u>-</u>	<u>2,229,440</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,586	(53,579)	(19,993)
Property - Langley Road	13,875	(27,367)	(13,492)
Property - Balaclava Road	74,270	(34,023)	40,247
Property - Northcote Avenue	15,355	(663)	14,692
Ministerial	-	(23,231)	(23,231)
Youth	-	(1,311)	(1,311)
Langley Road church meetings	-	(723)	(723)
Mission/The Well	-	(1,119)	(1,119)
Tots & Carers	1,561	(102)	1,459
Fellowship Fund	257	(383)	(126)
	<u>138,904</u>	<u>(142,501)</u>	<u>(3,597)</u>
TOTAL FUNDS	<u>138,904</u>	<u>(142,501)</u>	<u>(3,597)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	46,740	10,208	(90,840)	(33,892)
Property - Langley Road	851,391	81,328	19,989	952,708
Property - Balaclava Road	1,007,455	5,264	(36,398)	976,321
Property - Northcote Avenue	320,388	397,533	61,753	779,674
Ministerial	-	(41,674)	41,674	-
Youth	-	(1,378)	1,378	-
Langley Road church meetings	-	(1,572)	1,572	-
Mission/The Well	412	(1,284)	872	-
Tots & Carers	1,150	1,459	-	2,609
Fellowship Fund	827	(126)	-	701
	<u>2,228,363</u>	<u>449,758</u>	<u>-</u>	<u>2,678,121</u>
Restricted funds				
Refurbishment Fund	4,674	(4,674)	-	-
	<u>4,674</u>	<u>(4,674)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>2,233,037</u>	<u>445,084</u>	<u>-</u>	<u>2,678,121</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	108,916	(98,708)	-	10,208
Property - Langley Road	17,763	(36,435)	100,000	81,328
Property - Balaclava Road	85,543	(55,279)	(25,000)	5,264
Property - Northcote Avenue	20,725	(78,137)	454,945	397,533
Ministerial	1,000	(42,674)	-	(41,674)
Youth	-	(1,378)	-	(1,378)
Langley Road church meetings	-	(1,572)	-	(1,572)
Mission/The Well	-	(1,284)	-	(1,284)
Tots & Carers	1,561	(102)	-	1,459
Fellowship Fund	257	(383)	-	(126)
	<u>235,765</u>	<u>(315,952)</u>	<u>529,945</u>	<u>449,758</u>
Restricted funds				
Refurbishment Fund	-	(4,674)	-	(4,674)
	<u>-</u>	<u>(4,674)</u>	<u>-</u>	<u>(4,674)</u>
TOTAL FUNDS	<u>235,765</u>	<u>(320,626)</u>	<u>529,945</u>	<u>445,084</u>

12. RELATED PARTY DISCLOSURES

Remuneration of £31,713 was paid to one trustee in the year (2020 £21,028 to two trustees). Expenses of £539 was reimbursed to one trustee in the year (2020 £774 to two trustees).

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts & collections	27,571	17,624
Donations	6,901	6,308
Gift aided donations & refunds	41,666	10,918
	<hr/>	<hr/>
	76,138	34,850
Investment income		
Rents received	20,531	99,575
Deposit account interest	192	65
	<hr/>	<hr/>
	20,723	99,640
Other income		
Gain on sale of tangible fixed assets	-	4,414
	<hr/>	<hr/>
Total incoming resources	96,861	138,904
EXPENDITURE		
Charitable activities		
Trustees' salaries	15,856	15,725
Trustees' social security	-	278
Trustees' pension contributions	2,634	4,746
Sundries	-	625
Pulpit expenses	338	1,306
Travel & subsistence	22	1,428
Premises expenses	-	19
Missionary giving & donations	283	1,137
Books & subscriptions	219	-
Premises expenses	275	-
Youth facilitation	48	2,562
	<hr/>	<hr/>
	19,675	27,826
Support costs		
Management		
Trustees' salaries	15,856	15,725
Trustees' social security	-	278
Trustees' pension contributions	2,634	1,173
Wages	13,778	17,983
Social security	-	32
Rates and water	(29)	2,976
Insurance	4,404	4,459
Light and heat	3,232	5,955
Telephone	2,028	2,011
Carried forward	41,903	50,592

This page does not form part of the statutory financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Management		
Brought forward	41,903	50,592
Postage and stationery	160	1,102
Sundries	-	233
Repairs & renewals	106,527	53,117
Motor, travel & subsistence	55	1,474
Books & subscriptions	1,099	1,156
Computer costs	508	340
Training	-	40
Advertising	1,097	239
Missionary giving & donations	25	880
Legal fees	540	-
Professional fees	1,160	-
Plant and machinery	1,528	1,019
Fixtures and fittings	1,529	1,606
	<hr/>	<hr/>
	156,131	111,798
 Finance		
Bank charges	812	-
 Other		
Telephone	32	997
 Governance costs		
Accountancy fees	460	390
Bookkeeping fees	1,015	1,490
	<hr/>	<hr/>
	1,475	1,880
	<hr/>	<hr/>
Total resources expended	178,125	142,501
	<hr/>	<hr/>
Net expenditure	<u>(81,264)</u>	<u>(3,597)</u>