

# SURBITON NEW LIFE BAPTIST CHURCH

England & Wales - Charity number 1182820

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-04-05

**Register** [View on the Charity Commission register](#)

## Contact

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Surbiton  
Surrey  
KT6 6LN

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**Website** [www.surbitonnewlifebaptist.com](http://www.surbitonnewlifebaptist.com)

## Activities

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**Objects:** THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD. 3.2 [NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHURCH FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.]

**Activities:** The Church advances the Christian faith according to the principles of the Baptist Denomination and advances education and other charitable purposes

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- Kingston Upon Thames
- Surrey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£107,971	£108,383	-	-
2024-03-31	£121,423	£103,116	-	-
2023-03-31	£116,850	£82,262	-	-
2022-03-31	£102,810	£100,714	-	-
2021-03-31	£96,861	£178,125	-	-

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## Trustees

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Name	Role	Appointed
<b>John William Waters</b>	Chair	2016-10-01
Dr Julian Orton		2022-07-31
Jan Oosthuizen		2022-07-31
Richard Asante		2018-09-01
Valerie Bagley		2022-07-31

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**SURBITON NEW LIFE BAPTIST CHURCH**

England & Wales - Charity number 1182820

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
SURBITON NEW LIFE BAPTIST CHURCH

Ark Accountancy Limited  
Chartered Certified Accountant  
56-58 High Street  
Ewell  
Epsom  
Surrey  
KT17 1RW

SURBITON NEW LIFE BAPTIST CHURCH

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for the Year Ended 31 March 2025

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## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2025

Surbiton New Life Baptist Church operated as an unregistered charity until 4.4.19, governed by the rules of the London Baptist Association. It was registered as a CIO (charitable incorporated organisation) from 5.4.19. The charity reference is 1182820.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of Surbiton New Life Baptist Church CIO is the advancement of the Christian faith in accordance to the principles of the Baptist denomination. In addition, Surbiton New Life Baptist Church advances education and carries out other charitable purposes in the United Kingdom and/or other parts of the world. The CIO was set up with the intention to transfer off all of the activities, assets, and liabilities of the existing unincorporated Surbiton New Life Baptist Church to Surbiton New Life Baptist Church CIO.

## SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2025

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

#### **Pastor's Annual General Meeting Report (Revd Richard Asante) 26th November 2025**

#### **Introduction**

This report reflects on the life and ministry of Surbiton New Life Baptist Church over the past year. We give thanks to God for His faithfulness, His provision, and the steady growth we have witnessed both spiritually and numerically.

We have experienced His grace in our worship, discipleship, outreach, and community engagement. While we celebrate what God has done, we also acknowledge areas where we need to grow, especially in volunteer commitment, financial support, and leadership development.

As we look ahead, may we remain inspired by what God is doing among us and continue to commit ourselves wholeheartedly to His purpose and vision for this church.

#### **1. Spiritual Overview**

**Theme for the Year :** God's Kingdom

**Key Scripture :** Zechariah 14:9

**Vision Statement :** "Seeking to restore our sense of divine identity, heritage, purpose, potential and destiny."

#### **Teaching Focus**

The year's teaching was structured around quarterly themes:

- **1st Quarter :** Divine Identity
- **2nd Quarter :** Our Heritage and Purpose
- **3rd Quarter :** Our Potential and Destiny

These themes have helped to establish a clearer spiritual foundation and understanding of our identity in Christ.

#### **Discipleship and Growth**

- One person has completed baptismal classes and we await a confirmed baptism date.
- We continue to follow up with visitors, some of whom are now regular attendees and exploring membership.
- Regular engagement continues through Bible studies, Junior Church, the 316 Youth Group, and Home Group.

#### **Encouraging Signs**

- The congregation has demonstrated consistent spiritual growth and commitment to prayer, worship, and learning.
- Our youth have been particularly encouraging, with some completing the Freedom in Christ course and the soon-to-be 316 Youth actively participating in Bible studies and learning new songs/hymns to minister during family services with Minister Isaac and the Music Team.

#### **Challenges**

- Although volunteers have stepped forward, many ministries remain understaffed, limiting growth and outreach potential.
- We remember with gratitude the legacy of our late sister Marion, whose commitment to The Well, Junior Church, and the Hospitality Team continues to inspire ongoing service in these areas.

## SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2025

### **2. Worship and Ministry Activities**

#### **Worship Services & Prayer**

**Sunday Attendance** : 50-70 people (including children and youth).

**Midweek Prayer** : Bethel Encounter and Zoom prayer meetings have 5-6 regular participants.

#### **Evangelism and Outreach**

We launched community evangelism with the support of Impact 24/7, holding outreach sessions at Surbiton Station. These include gospel preaching, prayer, and distribution of Bibles, tracts, and Christian literature.

#### **Ministry Highlights**

- **The Well**: Serves 10-15 people weekly with meals, showers, laundry, Bible discussions, and prayer.
- **316 Youth Club** : Regular attendance of 10-15 youth engaging in Bible teaching, discussions, and activities.
- **Tots & Carers** : Weekly term-time sessions with 8-15 children and carers, offering play, crafts, and fellowship.
- **Vibrant Fellowship (20s & 30s)**: Involved in prayer, outreach, and evangelism initiatives, including prayer retreats at Ashburnham Place.
- **Bible Study**: Strengthening fellowship and spiritual growth on Saturday mornings, with open participation to all.
- **Home Groups** : Currently one group meeting regularly for study, prayer, and mutual encouragement.

### **3. Leadership and Administration**

#### **Leadership Update**

- No new deacons were appointed. Existing deacons have been unanimously re-nominated.
- Some church members have been nominated for co-opted leadership roles and will be presented to the church shortly.

#### **Appreciation**

I express deep gratitude to our deacons:

- **Julian Orton** - Worship Team and Audio-Visual
- **John Waters** - Maintenance, 316, Tots & Carers, Interim Secretary, The Well
- **Valerie Bagley** - Pastoral Care, Home Group Leader, The Well
- **Jan Oosthuizen** - Treasurer

We also sincerely thank all volunteers and ministry workers who serve faithfully in areas such as catering, pastoral care, cleaning, youth work, prayer, and hospitality.

#### **Policies**

- The revised Safeguarding Policy is now available on the notice board.

## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2025

- Other policies are under review and will be updated in due course.

#### **4. Testimonies and Signs of Impact**

- Increased attendance and spiritual hunger in our services.
- Growing influence of The Well in the local community.
- Encouraging engagement from youth and younger adults.

These are clear signs that God is at work among us.

#### **5. Challenges and Lessons**

Despite the progress, some challenges remain:

- **Volunteer Shortages** : Several ministries need more hands and hearts.
- **Financial giving**: Donations have been low, which affects future plans including the potential employment of a paid administrator and youth worker.
- **Leadership Development** : We need to raise and equip more leaders for long-term sustainability.

These challenges remind us that church is a shared responsibility. Growth requires collective commitment.

#### **6. Vision for 2026**

**Theme:** The Church on Mission (Acts 1:8) Vision Statement: “Empowered by the Spirit, we are a church that goes, serves, gives, and transforms our community and the world.”

##### **Strategic Focus :**

- **1. Spirit-Empowered Living** - Moving from knowledge to Spirit-led action.
- **2. Active Witnessing** - Sharing the Gospel daily and boldly.
- **3. Compassion and Service** - Demonstrating Christ’s love through practical care.
- **4. Local and Global Mission** - Strengthening support for outreach and mission work.

##### **Call to Action**

As we move forward into a new year, I encourage every member and regular attender to prayerfully reflect on three key areas:

- **1. Serve**: Where can you actively volunteer or support a ministry?
- **2. Support**: How can you strengthen the work through faithful financial, intellectual, physical, etc giving?
- **3. Share**: Who can you intentionally reach with the love and message of Christ?

This is not just the leadership’s vision, but it is God’s mission for us all. Every gift, every prayer, and every act of service matters

## SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2025

### **Conclusion**

I thank every member, volunteer, leader, and friend of Surbiton New Life Baptist Church for your faithfulness and sacrifice throughout this year.

We look ahead with faith and expectation, trusting God to continue building His Church among us. Let us move forward united, Spirit-filled, and mission-focused, knowing that “He who began a good work in us will carry it on to completion” (Philippians 1:6).

May God bless our church, our families, and all the work of our hands.

**To God be all the glory.**

### **FINANCIAL REVIEW**

#### **Reserves policy**

It is the opinion of the Charity Trustees that there are sufficient reserves to maintain on-going operations. The trustees have complied with the duty in sections 17(5) of the 2011 Charity Act to have due regard to public benefit guidance published by the Charity Commission.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The church is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE017081, a charity registered as a body corporate under part 11 of the Charities Act 2011. It is also governed by the rules of the London Baptist Association

#### **Organisational structure**

The pastor and deacons of the Church are the Charity Trustees and are responsible for the governance of the Church and the fulfilment of the purposes through its activities acting according to the will of God as discerned by the Church Members' meetings. The Church's organizational structure and the procedure for the appointment of the leadership are specified in the Church constitution. This constitution was approved by the Church meeting and can only be altered by a resolution of a Special Church Members' Meeting.

#### **Wider network**

Surbiton New Life Baptist Church is part of the wider network of Baptist Churches in the UK.

#### **Risk management**

The Charity Trustees are aware of the need to examine the major financial, strategic, and operational risks faced by the Church. We confirm that systems have been established so that necessary steps can be taken to manage and mitigate those risks..

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1182820

#### **Principal address**

6 Langley Road  
Surbiton  
Surrey  
KT6 6QJ

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2025

**Trustees**

Dr J Orton (General Practitioner - retired)  
J Waters (Interim secretary - retired)  
Rev R Asante (Pastor)  
J Oosthuizen (Treasurer)  
Ms V Bagley (Pastoral care)

**Independent Examiner**

Mary E Ryan  
Ark Accountancy Limited  
Chartered Certified Accountant  
56-58 High Street  
Ewell  
Epsom  
Surrey  
KT17 1RW

**Solicitors**

Anthony Collins  
134 Edmund Street  
Birmingham  
B3 2ES

**Minister**

Rev Richard Asante

**Secretary (interim)**

John Waters

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

Rev R Asante - Trustee

Independent Examiner's Report to the Trustees of  
SURBITON NEW LIFE BAPTIST CHURCH

**Independent examiner's report to the trustees of SURBITON NEW LIFE BAPTIST CHURCH**

I report to the charity trustees on my examination of the accounts of SURBITON NEW LIFE BAPTIST CHURCH (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy Limited  
Chartered Certified Accountant  
56-58 High Street  
Ewell  
Epsom  
Surrey  
KT17 1RW

28 January 2026

**SURBITON NEW LIFE BAPTIST CHURCH**

Statement of Financial Activities  
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		59,899	-	59,899	64,367
Investment income	2	48,072	-	48,072	57,056
<b>Total</b>		<u>107,971</u>	<u>-</u>	<u>107,971</u>	<u>121,423</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Property - Langley Road		3,057	-	3,057	18,713
Property- Balaclava Road		1,038	-	1,038	16,970
Property - Northcote Avenue (Manse)		-	-	-	6,481
Ministerial		21,748	-	21,748	20,635
Langley Road church meetings		-	-	-	140
Mission/The Well		11,094	-	11,094	8,406
Other support costs		71,446	-	71,446	31,771
<b>Total</b>		<u>108,383</u>	<u>-</u>	<u>108,383</u>	<u>103,116</u>
<b>NET INCOME/(EXPENDITURE)</b>		(412)	-	(412)	18,307
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,733,112	-	2,733,112	2,714,805
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,732,700</u></u>	<u><u>-</u></u>	<u><u>2,732,700</u></u>	<u><u>2,733,112</u></u>

The notes form part of these financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Balance Sheet  
31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	10,773	-	10,773	5,079
Investment property	7	2,700,000	-	2,700,000	2,700,000
		<u>2,710,773</u>	<u>-</u>	<u>2,710,773</u>	<u>2,705,079</u>
<b>CURRENT ASSETS</b>					
Debtors	8	9,109	-	9,109	15,077
Cash at bank and in hand		15,999	-	15,999	22,396
		<u>25,108</u>	<u>-</u>	<u>25,108</u>	<u>37,473</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,181)	-	(3,181)	(9,440)
		<u>21,927</u>	<u>-</u>	<u>21,927</u>	<u>28,033</u>
<b>NET CURRENT ASSETS</b>					
		<u>2,732,700</u>	<u>-</u>	<u>2,732,700</u>	<u>2,733,112</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,732,700</u>	<u>-</u>	<u>2,732,700</u>	<u>2,733,112</u>
<b>NET ASSETS</b>					
		<u>2,732,700</u>	<u>-</u>	<u>2,732,700</u>	<u>2,733,112</u>
<b>FUNDS</b>					
Unrestricted funds	11			<u>2,732,700</u>	<u>2,733,112</u>
<b>TOTAL FUNDS</b>					
				<u>2,732,700</u>	<u>2,733,112</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

R Asante - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, fixtures & fittings, PA	- 25% on cost
Office equipment	- 50% on cost and 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SURBITON NEW LIFE BAPTIST CHURCH**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**2. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Rents received	48,026	57,052
Deposit account interest	46	4
	<u>48,072</u>	<u>57,056</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.25	31.3.24
	£	£
Trustees' salaries	43,487	37,329
Trustees' pension contributions to money purchase schemes	7	3,942
	<u>43,494</u>	<u>41,271</u>

**Trustees' expenses**

Three trustees were reimbursed expenses of £3,025 in the year (2024 £2,969 to one trustee)

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	64,367	-	64,367
Investment income	<u>57,056</u>	-	<u>57,056</u>
<b>Total</b>	<u>121,423</u>	-	<u>121,423</u>

**EXPENDITURE ON**

**Charitable activities**

Property - Langley Road	18,713	-	18,713
Property- Balaclava Road	16,970	-	16,970
Property - Northcote Avenue (Manse)	6,481	-	6,481
Ministerial	20,635	-	20,635
Langley Road church meetings	140	-	140
Mission/The Well	8,406	-	8,406
Other support costs	31,771	-	31,771

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Total</b>	103,116	-	103,116
<b>NET INCOME</b>	18,307	-	18,307
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,714,805	-	2,714,805
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,733,112</u>	<u>-</u>	<u>2,733,112</u>

**6. TANGIBLE FIXED ASSETS**

	Plant, fixtures & fittings, PA £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2024	15,087	7,385	22,472
Additions	10,117	-	10,117
At 31 March 2025	<u>25,204</u>	<u>7,385</u>	<u>32,589</u>
<b>DEPRECIATION</b>			
At 1 April 2024	10,008	7,385	17,393
Charge for year	4,423	-	4,423
At 31 March 2025	<u>14,431</u>	<u>7,385</u>	<u>21,816</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>10,773</u>	<u>-</u>	<u>10,773</u>
At 31 March 2024	<u>5,079</u>	<u>-</u>	<u>5,079</u>

**SURBITON NEW LIFE BAPTIST CHURCH**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2024	
and 31 March 2025	2,700,000
<b>NET BOOK VALUE</b>	
At 31 March 2025	2,700,000
At 31 March 2024	2,700,000

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2025	2,700,000

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	2,508	1,818
Other debtors	6,601	13,259
	9,109	15,077
	9,109	15,077

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 10)	1	8,000
Trade creditors	1,740	-
Other creditors	1,440	1,440
	3,181	9,440
	3,181	9,440

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1	-
Bank loans	-	8,000
	1	8,000
	1	8,000

**SURBITON NEW LIFE BAPTIST CHURCH**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**11. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	5,026	(23,471)	38,567	20,122
Property - Langley Road	964,135	42,718	(51,548)	955,305
Property - Balaclava Road	982,450	20,625	(26,012)	977,063
Property - Northcote Avenue	775,000	(6,151)	6,151	775,000
Ministerial	-	(21,748)	21,748	-
Mission/The Well	-	(11,094)	11,094	-
150th Anniversary Celebration	2,628	-	-	2,628
Sound Equipment	3,466	(1,155)	-	2,311
Digital Collection Plate	407	(136)	-	271
	<u>2,733,112</u>	<u>(412)</u>	<u>-</u>	<u>2,732,700</u>
<b>TOTAL FUNDS</b>	<u>2,733,112</u>	<u>(412)</u>	<u>-</u>	<u>2,732,700</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46	(23,517)	(23,471)
Property - Langley Road	68,455	(25,737)	42,718
Property - Balaclava Road	39,181	(18,556)	20,625
Property - Northcote Avenue	289	(6,440)	(6,151)
Ministerial	-	(21,748)	(21,748)
Mission/The Well	-	(11,094)	(11,094)
Sound Equipment	-	(1,155)	(1,155)
Digital Collection Plate	-	(136)	(136)
	<u>107,971</u>	<u>(108,383)</u>	<u>(412)</u>
<b>TOTAL FUNDS</b>	<u>107,971</u>	<u>(108,383)</u>	<u>(412)</u>

**SURBITON NEW LIFE BAPTIST CHURCH**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	7,926	(18,020)	15,119	5,025
Property - Langley Road	951,371	34,406	(21,641)	964,136
Property - Balaclava Road	980,508	28,491	(26,549)	982,450
Property - Northcote Avenue	775,000	(6,481)	6,481	775,000
Ministerial	-	(20,635)	20,635	-
Mission/The Well	-	(8,406)	8,406	-
Tots & Carers	-	2,654	(2,654)	-
150th Anniversary Celebration	-	2,628	-	2,628
Sound Equipment	-	3,345	121	3,466
Digital Collection Plate	-	325	82	407
	<u>2,714,805</u>	<u>18,307</u>	<u>-</u>	<u>2,733,112</u>
<b>TOTAL FUNDS</b>	<u>2,714,805</u>	<u>18,307</u>	<u>-</u>	<u>2,733,112</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,966	(23,986)	(18,020)
Property - Langley Road	59,554	(25,148)	34,406
Property - Balaclava Road	45,461	(16,970)	28,491
Property - Northcote Avenue	-	(6,481)	(6,481)
Ministerial	-	(20,635)	(20,635)
Mission/The Well	-	(8,406)	(8,406)
Tots & Carers	2,654	-	2,654
150th Anniversary Celebration	2,828	(200)	2,628
Sound Equipment	4,500	(1,155)	3,345
Digital Collection Plate	460	(135)	325
	<u>121,423</u>	<u>(103,116)</u>	<u>18,307</u>
<b>TOTAL FUNDS</b>	<u>121,423</u>	<u>(103,116)</u>	<u>18,307</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**12. RELATED PARTY DISCLOSURES**

Remuneration of £43,487 was paid to one trustee in the year (2024 £37,329).

Donations totalling £18,924 were received from 3 trustees in the year (2024 £23,990 from 5 trustees)

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts & collections	12,945	13,892
Donations	13,483	22,076
Gift aided donations & refunds	33,471	28,399
	<hr/>	<hr/>
	59,899	64,367
<b>Investment income</b>		
Rents received	48,026	57,052
Deposit account interest	46	4
	<hr/>	<hr/>
	48,072	57,056
<b>Total incoming resources</b>	<hr/>	<hr/>
	107,971	121,423
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	21,744	18,664
Trustees' pension contributions	4	1,971
Pulpit expenses	870	140
Outreach Facilitation	5,557	2,433
Premises expenses	3,225	4,248
Grants to institutions	4,967	5,548
Grants to individuals	570	425
	<hr/>	<hr/>
	36,937	33,429
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	21,743	18,665
Trustees' pension contributions	3	1,971
Rates and water	4,684	5,340
Insurance	5,511	5,374
Light and heat	10,958	10,733
Telephone	5,137	3,217
Postage and stationery	331	366
Sundries	300	-
Repairs & renewals	2,492	4,572
Cleaning	8,580	8,680
Motor, travel & subsistence	1,235	3,654
Books & subscriptions	3,956	2,219
Carried forward	64,930	64,791

This page does not form part of the statutory financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
<b>Management</b>		
Brought forward	64,930	64,791
Computer costs	652	256
Plant & machinery depreciation	4,424	2,402
Fixtures & fittings deprec'n	-	798
	<u>70,006</u>	<u>68,247</u>
<b>Governance costs</b>		
Accountancy fees	1,440	1,440
	<u>108,383</u>	<u>103,116</u>
Total resources expended		
	<u>108,383</u>	<u>103,116</u>
<b>Net (expenditure)/income</b>	<u>(412)</u>	<u>18,307</u>

**SURBITON NEW LIFE BAPTIST CHURCH**

England & Wales - Charity number 1182820

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
SURBITON NEW LIFE BAPTIST CHURCH

Ark Accountancy Limited  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

SURBITON NEW LIFE BAPTIST CHURCH

Contents of the Financial Statements  
for the Year Ended 31 March 2024

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## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2024

Surbiton New Life Baptist Church operated as an unregistered charity until 4.4.19, governed by the rules of the London Baptist Association. It was registered as a CIO (charitable incorporated organisation) from 5.4.19. The charity reference is 1182820.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of Surbiton New Life Baptist Church CIO is the advancement of the Christian faith in accordance to the principles of the Baptist denomination. In addition, Surbiton New Life Baptist Church advances education and carries out other charitable purposes in the United Kingdom and/or other parts of the world. The CIO was set up with the intention to transfer off all of the activities, assets, and liabilities of the existing unincorporated Surbiton New Life Baptist Church to Surbiton New Life Baptist Church CIO.

## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2024

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The year 2023 was a year dedicated to deepening our connection with the Lord through intentional love (Matthew 22:37-40). It has been a remarkable year of growth, faith, and community at Surbiton New Life Baptist Church.

As part of our commitment to love the Lord intentionally, we expanded our community outreach programs by starting Tots and Carers (after the long break during the lockdown), which has seen new and familiar families attending. The Well has served several homeless individuals this year, providing not only nourishment for the body but also spiritual nourishment through prayer and encouragement through the sharing of the Word of God. Additionally, some church members have been volunteering their time and resources to assist those facing hardships in our community through pastoral care and evangelism. This has exemplified the love of the Lord in tangible ways.

##### **Mission/Evangelism**

We continue to support the Baptist Mission Society BMS with the missionary work they do within the UK and overseas. We raise money to support their efforts during our annual harvest and we take part in the birthday scheme as well as the postage stamps collection, which was recently stopped. We also continue to support the youth mission in New Generation, Romania where Iulian has been doing a great missionary work with the young ones and these missions have been transformative for both missionaries and those who are witnessed to.

##### **Prayer**

John Wesley once said, 'God does nothing except in answer to believing prayer'. Scripture in James 5:16 tells us in the NKJB "the effective and fervent prayer of a righteous man avails much."

SNLBC currently has three regular prayer meetings comprising Bethel Encounter, which is held at Langley Road between 10.30 and midday every Wednesday morning. Starting with scriptures and our prayers cover various topics including those in need within the fellowship but also for national and international situations during these troubled days. The number of people who come to pray vary each week but there are usually between 4 to 8 people.

Two prayer meetings, which began in the Covid lockdown still take place on Wednesday and Friday evening from 7pm to 8pm on Zoom. Regular people attend these online gatherings and are now very small in number. However, they are often powerful times, and we see many answered prayer.

Prayer is a regular part of church services on Sunday morning. A small group of people pray before the service for a short time at the front of the church for the service and for those leading and preaching. Prior to Covid lockdown this time of prayer always took place in the garden room again with regular attenders. Prayer before church can be difficult as the church is often noisy with things happening as people take their seats and greet friends. .

##### **Bible Studies**

Our daily Bible studies, weekly prayer gatherings (and on zoom) coupled with the Home Groups, where members come together to deepen their relationship with God through prayer, reflection, and scripture study has helped foster a sense of spiritual intimacy and unity among our church family.

##### **Music Team**

The music team will be led by Julian Orton and is preparing to begin rehearsals and again lead workshop service shortly.

##### **Youth/ Children**

Our youth ministry 316 and Junior Church have thrived this year. We introduced a study on "Living for Jesus" at the beginning of the year that has helped the young ones to learn how to live holy and righteous lives for the Lord in accordance with scriptures. We have seen the young ones invite their classmates and friends to join our meetings.

Moreover, through engaging activities and discussions, these young ones have learned the importance of cultivating an intentional love for the Lord from a young age.

## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2024

The Lighthouse programme was discontinued as our Young Adults group (20 to 40 year olds) started and some have come together to pray and go out for evangelism in the community. Arrangements have been made for regular meetings, where various activities will be held, including Bible studies, talks, movies, outreach, and away days/weekends.

#### **Men's Meeting and bible study groups**

The men of the church have met regularly at Langley Road to study the bible. There are approximately six regular attendees to this Saturday morning meeting. Moreover, our weekly Bible studies and Home Groups have allowed our members to dive deeper into their faith and develop a more profound love for the Lord and His Word.

#### **Balaclava Road**

The premises has been used regularly by hirers since the end of the lockdown. Regular hires have continued. Evergreen Church also meets at Balaclava Road on a Sunday.

The Well was once again active and has received good volunteer support.

#### **Pastoral Care**

Home Group Bible studies are a great way of both growing spiritually and fostering Christian community. At present there are two mixed adult home groups in the church, both held fortnightly. The meetings are centred on Bible study, but we also pray for one another and for others, and we enjoy our fellowship very much.

We have studied several of the Psalms, together with related events in the life of Jesus, looked at length on the life of Peter and what he learned throughout his time as a disciple of Jesus, and now we are going through the Acts of the We have also studied Great Prayers of the Bible.

#### **Security**

Security of both Balaclava and Langley Road premises remained under contract with Chubb with major incidents recorded.

#### **MANSE**

The pastor and his family continued to enjoy the manse during the financial year, with no major issues or concerns reported.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the opinion of the Charity Trustees that there are sufficient reserves to maintain on-going operations. The trustees have complied with the duty in sections 17(5) of the 2011 Charity Act to have due regard to public benefit guidance published by the Charity Commission.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The church is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE017081, a charity registered as a body corporate under part 11 of the Charities Act 2011. It is also governed by the rules of the London Baptist Association

##### **Organisational structure**

The pastor and deacons of the Church are the Charity Trustees and are responsible for the governance of the Church and the fulfilment of the purposes through its activities acting according to the will of God as discerned by the Church Members' meetings. The Church's organizational structure and the procedure for the appointment of the leadership are specified in the Church constitution. This constitution was approved by the Church meeting and can only be altered by a resolution of a Special Church Members' Meeting.

##### **Wider network**

Surbiton New Life Baptist Church is part of the wider network of Baptist Churches in the UK.

## SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2024

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Risk management**

The Charity Trustees are aware of the need to examine the major financial, strategic, and operational risks faced by the Church. We confirm that systems have been established so that necessary steps can be taken to manage and mitigate those risks..

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1182820

#### **Principal address**

6 Langley Road  
Surbiton  
Surrey  
KT6 6QJ

#### **Trustees**

Dr J Orton (General Practitioner - retired)  
J Waters (Interim secretary - retired)  
Rev R Asante (Pastor)  
J Oosthuizen (Treasurer)  
Ms V Bagley (Pastoral care)

#### **Independent Examiner**

Mary E Ryan  
Ark Accountancy Limited  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

#### **Solicitors**

Anthony Collins  
134 Edmund Street  
Birmingham  
B3 2ES

#### **Minister**

Rev Richard Asante

#### **Secretary (interim)**

John Waters

Approved by order of the board of trustees on 12 January 2025 and signed on its behalf by:

Rev R Asante - Trustee

Independent Examiner's Report to the Trustees of  
SURBITON NEW LIFE BAPTIST CHURCH

**Independent examiner's report to the trustees of SURBITON NEW LIFE BAPTIST CHURCH**

I report to the charity trustees on my examination of the accounts of SURBITON NEW LIFE BAPTIST CHURCH (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy Limited  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

15 January 2025

**SURBITON NEW LIFE BAPTIST CHURCH**

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		64,367	-	64,367	56,445
Investment income	2	57,056	-	57,056	60,405
<b>Total</b>		<u>121,423</u>	<u>-</u>	<u>121,423</u>	<u>116,850</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Property - Langley Road		18,713	-	18,713	16,932
Property- Balaclava Road		16,970	-	16,970	16,357
Property - Northcote Avenue (Manse)		6,481	-	6,481	4,807
Ministerial		20,635	-	20,635	16,300
Langley Road church meetings		140	-	140	-
Mission/The Well		8,406	-	8,406	11,003
Other support costs		31,771	-	31,771	16,863
<b>Total</b>		<u>103,116</u>	<u>-</u>	<u>103,116</u>	<u>82,262</u>
<b>NET INCOME</b>		18,307	-	18,307	34,588
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,714,805	-	2,714,805	2,680,217
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,733,112</u></u>	<u><u>-</u></u>	<u><u>2,733,112</u></u>	<u><u>2,714,805</u></u>

The notes form part of these financial statements

**SURBITON NEW LIFE BAPTIST CHURCH**

Balance Sheet  
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	5,079	-	5,079	3,115
Investment property	7	2,700,000	-	2,700,000	2,700,000
		<u>2,705,079</u>	<u>-</u>	<u>2,705,079</u>	<u>2,703,115</u>
<b>CURRENT ASSETS</b>					
Debtors	8	15,077	-	15,077	14,177
Cash at bank		22,396	-	22,396	20,413
		<u>37,473</u>	<u>-</u>	<u>37,473</u>	<u>34,590</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(9,440)	-	(9,440)	(22,900)
		<u>28,033</u>	<u>-</u>	<u>28,033</u>	<u>11,690</u>
<b>NET CURRENT ASSETS</b>					
		<u>2,733,112</u>	<u>-</u>	<u>2,733,112</u>	<u>2,714,805</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,733,112</u>	<u>-</u>	<u>2,733,112</u>	<u>2,714,805</u>
<b>NET ASSETS</b>					
		<u>2,733,112</u>	<u>-</u>	<u>2,733,112</u>	<u>2,714,805</u>
<b>FUNDS</b>					
Unrestricted funds	11			2,733,112	2,714,805
<b>TOTAL FUNDS</b>					
				<u>2,733,112</u>	<u>2,714,805</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 January 2025 and were signed on its behalf by:

R Asante - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, fixtures & fittings, PA	- 25% on cost
Office equipment	- 50% on cost and 20% on cost

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SURBITON NEW LIFE BAPTIST CHURCH**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Rents received	57,052	60,405
Deposit account interest	4	-
	<u>57,056</u>	<u>60,405</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.24	31.3.23
	£	£
Trustees' salaries	37,329	31,343
Trustees' pension contributions to money purchase schemes	3,942	1,258
	<u>41,271</u>	<u>32,601</u>

**Trustees' expenses**

One trustee was reimbursed expenses of £2,969 in the year (2023 £132)

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	56,445	-	56,445
Investment income	60,405	-	60,405
<b>Total</b>	<u>116,850</u>	<u>-</u>	<u>116,850</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Property - Langley Road	16,932	-	16,932
Property- Balaclava Road	16,357	-	16,357
Property - Northcote Avenue (Manse)	4,807	-	4,807
Ministerial	16,300	-	16,300
Mission/The Well	11,003	-	11,003
Other support costs	16,863	-	16,863
<b>Total</b>	<u>82,262</u>	<u>-</u>	<u>82,262</u>
<b>NET INCOME</b>	34,588	-	34,588

**SURBITON NEW LIFE BAPTIST CHURCH**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,680,217	-	2,680,217
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,714,805</u>	<u>-</u>	<u>2,714,805</u>

**6. TANGIBLE FIXED ASSETS**

	Plant, fixtures & fittings, PA £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2023	9,923	7,385	17,308
Additions	<u>4,621</u>	<u>-</u>	<u>4,621</u>
At 31 March 2024	<u>14,544</u>	<u>7,385</u>	<u>21,929</u>
<b>DEPRECIATION</b>			
At 1 April 2023	7,605	6,588	14,193
Charge for year	<u>1,860</u>	<u>797</u>	<u>2,657</u>
At 31 March 2024	<u>9,465</u>	<u>7,385</u>	<u>16,850</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>5,079</u>	<u>-</u>	<u>5,079</u>
At 31 March 2023	<u>2,318</u>	<u>797</u>	<u>3,115</u>

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2023 and 31 March 2024	<u>2,700,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>2,700,000</u>
At 31 March 2023	<u>2,700,000</u>
Fair value at 31 March 2024 is represented by:	
Valuation in 2024	<u>£ 2,700,000</u>

**SURBITON NEW LIFE BAPTIST CHURCH**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	1,818	6,667
Other debtors	13,259	7,297
Prepayments	-	213
	<u>15,077</u>	<u>14,177</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 10)	8,000	22,000
Other creditors	1,440	900
	<u>9,440</u>	<u>22,900</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,000</u>	<u>22,000</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	7,926	(18,020)	15,119	5,025
Property - Langley Road	951,371	34,406	(21,641)	964,136
Property - Balaclava Road	980,508	28,491	(26,549)	982,450
Property - Northcote Avenue	775,000	(6,481)	6,481	775,000
Ministerial	-	(20,635)	20,635	-
Mission/The Well	-	(8,406)	8,406	-
Tots & Carers	-	2,654	(2,654)	-
150th Anniversary Celebration	-	2,628	-	2,628
Sound Equipment	-	3,345	121	3,466
Digital Collection Plate	-	325	82	407
	<u>2,714,805</u>	<u>18,307</u>	<u>-</u>	<u>2,733,112</u>
<b>TOTAL FUNDS</b>	<u>2,714,805</u>	<u>18,307</u>	<u>-</u>	<u>2,733,112</u>

**SURBITON NEW LIFE BAPTIST CHURCH**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,966	(23,986)	(18,020)
Property - Langley Road	59,554	(25,148)	34,406
Property - Balaclava Road	45,461	(16,970)	28,491
Property - Northcote Avenue	-	(6,481)	(6,481)
Ministerial	-	(20,635)	(20,635)
Mission/The Well	-	(8,406)	(8,406)
Tots & Carers	2,654	-	2,654
150th Anniversary Celebration	2,828	(200)	2,628
Sound Equipment	4,500	(1,155)	3,345
Digital Collection Plate	460	(135)	325
	<u>121,423</u>	<u>(103,116)</u>	<u>18,307</u>
<b>TOTAL FUNDS</b>	<u>121,423</u>	<u>(103,116)</u>	<u>18,307</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	(40,578)	(9,952)	58,455	7,925
Property - Langley Road	940,288	43,168	(32,085)	951,371
Property - Balaclava Road	1,008,951	33,210	(61,652)	980,509
Property - Northcote Avenue	768,801	(4,535)	10,734	775,000
Ministerial	-	(16,300)	16,300	-
Mission/The Well	-	(11,003)	11,003	-
Tots & Carers	2,609	-	(2,609)	-
Fellowship Fund	146	-	(146)	-
	<u>2,680,217</u>	<u>34,588</u>	<u>-</u>	<u>2,714,805</u>
<b>TOTAL FUNDS</b>	<u>2,680,217</u>	<u>34,588</u>	<u>-</u>	<u>2,714,805</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,911	(16,863)	(9,952)
Property - Langley Road	60,100	(16,932)	43,168
Property - Balaclava Road	49,567	(16,357)	33,210
Property - Northcote Avenue	272	(4,807)	(4,535)
Ministerial	-	(16,300)	(16,300)
Mission/The Well	-	(11,003)	(11,003)
	<hr/>	<hr/>	<hr/>
	116,850	(82,262)	34,588
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>116,850</u>	<u>(82,262)</u>	<u>34,588</u>

**12. RELATED PARTY DISCLOSURES**

Remuneration of £37,329 was paid to one trustee in the year (2023 £31,343).

Donations totalling £23,990 were received from 5 trustees in the year (2023 £11,154)

**SURBITON NEW LIFE BAPTIST CHURCH**

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts & collections	13,892	10,767
Donations	22,076	12,224
Gift aided donations & refunds	28,399	33,454
	<hr/>	<hr/>
	64,367	56,445
<b>Investment income</b>		
Rents received	57,052	60,405
Deposit account interest	4	-
	<hr/>	<hr/>
	57,056	60,405
<b>Total incoming resources</b>		
	121,423	116,850
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	18,664	15,671
Trustees' pension contributions	1,971	629
Pulpit expenses	140	388
Outreach Facilitation	2,433	3,360
Premises expenses	4,248	1,568
Grants to institutions	5,548	6,688
Grants to individuals	425	955
	<hr/>	<hr/>
	33,429	29,259
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	18,665	15,672
Trustees' pension contributions	1,971	629
Rates and water	5,340	2,746
Insurance	5,374	4,887
Light and heat	10,733	6,111
Telephone	3,217	2,755
Postage and stationery	366	79
Sundries	-	570
Repairs & renewals	4,572	3,249
Cleaning	8,680	7,497
Motor, travel & subsistence	3,654	1,984
Books & subscriptions	2,219	2,324
Computer costs	256	234
Training	-	1,345
Plant & machinery depreciation	2,402	2,131
Fixtures & fittings deprec'n	798	266
	<hr/>	<hr/>
	68,247	52,479

This page does not form part of the statutory financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
<b>Management</b>		
<b>Governance costs</b>		
Accountancy fees	1,440	640
Bookkeeping fees	-	(116)
	<u>1,440</u>	<u>524</u>
Total resources expended	<u>103,116</u>	<u>82,262</u>
<b>Net income</b>	<u><u>18,307</u></u>	<u><u>34,588</u></u>

This page does not form part of the statutory financial statements

**SURBITON NEW LIFE BAPTIST CHURCH**

England & Wales - Charity number 1182820

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
SURBITON NEW LIFE BAPTIST CHURCH

Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

SURBITON NEW LIFE BAPTIST CHURCH

Contents of the Financial Statements  
for the Year Ended 31 March 2023

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Statement of Financial Activities	7
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Notes to the Financial Statements	9 to 14
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## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2023

Surbiton New Life Baptist Church operated as an unregistered charity until 4.4.19, governed by the rules of the London Baptist Association. It was registered as a CIO (charitable incorporated organisation) from 5.4.19. The charity reference is 1182820.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of Surbiton New Life Baptist Church CIO is the advancement of the Christian faith in accordance to the principles of the Baptist denomination. In addition, Surbiton New Life Baptist Church advances education and carries out other charitable purposes in the United Kingdom and/or other parts of the world. The CIO was set up with the intention to transfer off all of the activities, assets, and liabilities of the existing unincorporated Surbiton New Life Baptist Church to Surbiton New Life Baptist Church CIO.

## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2023

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The year 2023 was a year dedicated to deepening our connection with the Lord through intentional love (Matthew 22:37-40). It has been a remarkable year of growth, faith, and community at Surbiton New Life Baptist Church.

As part of our commitment to love the Lord intentionally, we expanded our community outreach programs by starting Tots and Carers (after the long break during the lockdown), which has seen new and familiar families attending. The Well has served several homeless individuals this year, providing not only nourishment for the body but also spiritual nourishment through prayer and encouragement through the sharing of the Word of God. Additionally, some church members have been volunteering their time and resources to assist those facing hardships in our community through pastoral care and evangelism. This has exemplified the love of the Lord in tangible ways.

##### **Mission/Evangelism**

We continue to support the BMS with the missionary work they do within the UK and overseas. We raise money to support their efforts during our annual harvest and we take part in the birthday scheme as well as the postage stamps collection, which was recently stopped. We also continue to support the youth mission in Romania where Iulian has been doing a great missionary work with the young ones and these missions have been transformative for both missionaries and those who are witnessed to.

##### **Prayer**

John Wesley once said, 'God does nothing except in answer to believing prayer'. Scripture in James 5:16 tells us in the NKJB "the effective and fervent prayer of a righteous man avails much."

SNLBC currently has three regular prayer meetings comprising Bethel Encounter, which is held at Langley Road between 10.30 and midday every Wednesday morning. Starting with scriptures and our prayers cover various topics including those in need within the fellowship but also for national and international situations during these troubled days. People who come to pray vary each week but there are usually between 4 to 8 people.

Two prayer meetings, which began in the Covid lockdown still take place on Wednesday and Friday evening from 7pm to 8pm on Zoom. Regular people attend these online gatherings and are now very small in number. However, they are often powerful times, and we see many answered prayer.

Prayer is a regular part of church services on Sunday morning. A small group of people pray before the service for a short time at the front of the church for the service and for those leading and preaching. Prior to Covid lockdown this time of prayer always took place in the garden room again with regular attenders. Prayer before church can be difficult as the church is often noisy with things happening as people take their seats and greet friends. Not very conducive to prayer.

##### **Bible Studies**

Our daily Bible studies, weekly prayer gatherings (and on zoom) coupled with the Home Groups, where members come together to deepen their relationship with God through prayer, reflection, and scripture study has helped foster a sense of spiritual intimacy and unity among our church family.

##### **Music Team**

The music team will be led by Julian Orton and is preparing to begin rehearsals and again lead workshop service shortly.

##### **Youth/ Children**

Our youth ministry 316 and Junior Church have thrived this year. We introduced a study on "Living for Jesus" at the beginning of the year that has helped the young ones to learn how to live holy and righteous lives for the Lord in accordance with scriptures. We have seen the young ones invite their classmates and friends to join our meetings.

## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2023

Moreover, through engaging activities and discussions, these young ones have learned the importance of cultivating an intentional love for the Lord from a young age.

The Lighthouse programme was discontinued as our Young Adults group (20 to 40 year olds) started and some have come together to pray and go out for evangelism in the community. Arrangements have been made for regular meetings, where various activities will be held, including Bible studies, talks, movies, outreach, and away days/weekends.

#### **Men's Meeting and bible study groups**

The men of the church have met regularly at Langley Road to study the bible. There are approximately six regular attendees to this Saturday morning meeting. Moreover, our weekly Bible studies and Home Groups have allowed our members to dive deeper into their faith and develop a more profound love for the Lord and His Word.

#### **Balaclava Road**

The premises has been used regularly by hirers since the end of the lockdown. Regular hires have continued. Evergreen Church also meets at Balaclava Road on a Sunday.

The Well was once again active and has received good volunteer support.

#### **Pastoral Care**

Home Group Bible studies are a great way of both growing spiritually and fostering Christian community. At present there are two mixed adult home groups in the church, both held fortnightly. The meetings are centred on Bible study, but we also pray for one another and for others, and we enjoy our fellowship very much.

We have studied several of the Psalms, together with related events in the life of Jesus, looked at length on the life of Peter and what he learned throughout his time as a disciple of Jesus, and now we are going through the Acts of the We have also studied Great Prayers of the Bible.

#### **Security**

Security of both Balaclava and Langley Road premises remained under contract with Chubb with major incidents recorded.

#### **MANSE**

The pastor and his family continued to enjoy the manse during the financial year, with no major issues or concerns reported.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the opinion of the Charity Trustees that there are sufficient reserves to maintain on-going operations. The trustees have complied with the duty in sections 17(5) of the 2011 Charity Act to have due regard to public benefit guidance published by the Charity Commission.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The church is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE017081, a charity registered as a body corporate under part 11 of the Charities Act 2011. It is also governed by the rules of the London Baptist Association

## SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2023

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The pastor and deacons of the Church are the Charity Trustees and are responsible for the governance of the Church and the fulfilment of the purposes through its activities acting according to the will of God as discerned by the Church Members' meetings. The Church's organizational structure and the procedure for the appointment of the leadership are specified in the Church constitution. This constitution was approved by the Church meeting and can only be altered by a resolution of a Special Church Members' Meeting.

#### **Wider network**

Surbiton New Life Baptist Church is part of the wider network of Baptist Churches in the UK.

#### **Risk management**

The Charity Trustees are aware of the need to examine the major financial, strategic, and operational risks faced by the Church. We confirm that systems have been established so that necessary steps can be taken to manage and mitigate those risks..

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1182820

#### **Principal address**

6 Langley Road  
Surbiton  
Surrey  
KT6 6QJ

#### **Trustees**

Mrs A Miller Church Secretary (resigned 31.7.22)  
N Jones Retired (resigned 31.7.22)  
D Hankin Retired (resigned 15.6.22)  
Dr J Orton General Practitioner (appointed 31.7.22)  
Mrs C Stevenson Retired (resigned 31.7.22)  
J Waters Retired  
Rev R Asante Pastor  
Mrs D C Townsley Trustee  
J Oosthuizen (appointed 31.7.22)  
Ms V Bagley (appointed 31.7.22)

#### **Independent Examiner**

Mary E Ryan  
Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

#### **Solicitors**

Anthony Collins  
134 Edmund Street  
Birmingham  
B3 2ES

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Minister**

Rev Richard Asante

**Secretary**

John Waters

Approved by order of the board of trustees on 28 January 2024 and signed on its behalf by:

Rev R Asante - Trustee

**Independent examiner's report to the trustees of SURBITON NEW LIFE BAPTIST CHURCH**

I report to the charity trustees on my examination of the accounts of SURBITON NEW LIFE BAPTIST CHURCH (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

29 January 2024

SURBITON NEW LIFE BAPTIST CHURCH

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		56,445	-	56,445	57,495
Investment income	2	60,405	-	60,405	45,315
<b>Total</b>		<u>116,850</u>	<u>-</u>	<u>116,850</u>	<u>102,810</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Property - Langley Road		16,932	-	16,932	19,855
Property- Balaclava Road		16,357	-	16,357	12,680
Property - Northcote Avenue		4,807	-	4,807	10,873
Ministerial		16,300	-	16,300	16,827
Mission/The Well		11,003	-	11,003	1,532
Fellowship Fund		-	-	-	555
Support costs		16,863	-	16,863	38,392
<b>Total</b>		<u>82,262</u>	<u>-</u>	<u>82,262</u>	<u>100,714</u>
<b>NET INCOME</b>		34,588	-	34,588	2,096
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,680,217	-	2,680,217	2,678,121
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,714,805</u></u>	<u><u>-</u></u>	<u><u>2,714,805</u></u>	<u><u>2,680,217</u></u>

The notes form part of these financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Balance Sheet  
31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,115	-	3,115	2,036
Investment property	7	2,700,000	-	2,700,000	2,700,000
		<u>2,703,115</u>	-	<u>2,703,115</u>	<u>2,702,036</u>
<b>CURRENT ASSETS</b>					
Debtors	8	14,177	-	14,177	4,815
Cash at bank and in hand		20,413	-	20,413	35,926
		<u>34,590</u>	-	<u>34,590</u>	<u>40,741</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(22,900)	-	(22,900)	(62,560)
		<u>11,690</u>	-	<u>11,690</u>	<u>(21,819)</u>
<b>NET CURRENT ASSETS</b>					
		<u>2,714,805</u>	-	<u>2,714,805</u>	<u>2,680,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,714,805</u>	-	<u>2,714,805</u>	<u>2,680,217</u>
<b>NET ASSETS</b>					
		<u>2,714,805</u>	-	<u>2,714,805</u>	<u>2,680,217</u>
<b>FUNDS</b>					
Unrestricted funds	11			<u>2,714,805</u>	<u>2,680,217</u>
<b>TOTAL FUNDS</b>					
				<u>2,714,805</u>	<u>2,680,217</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2024 and were signed on its behalf by:

R Asante - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 50% on cost and 20% on cost

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Rents received	60,405	45,310
Deposit account interest	-	5
	<u>60,405</u>	<u>45,315</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.23	31.3.22
	£	£
Trustees' salaries	31,343	25,230
Trustees' pension contributions to money purchase schemes	1,258	6,739
	<u>32,601</u>	<u>31,969</u>

**Trustees' expenses**

One trustee was reimbursed expenses of £132 in the year (2022 £225)

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Minister	1	1
Cleaner	-	1
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	57,495	-	57,495
Investment income	45,315	-	45,315
<b>Total</b>	<u>102,810</u>	<u>-</u>	<u>102,810</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Property - Langley Road	19,855	-	19,855
Property- Balaclava Road	12,680	-	12,680
Property - Northcote Avenue	10,873	-	10,873
Ministerial	16,827	-	16,827
Mission/The Well	1,532	-	1,532
Fellowship Fund	555	-	555
Support costs	38,392	-	38,392
<b>Total</b>	<u>100,714</u>	<u>-</u>	<u>100,714</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	2,096	-	2,096
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,678,121	-	2,678,121
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,680,217</u>	<u>-</u>	<u>2,680,217</u>

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022	7,511	6,322	13,833
Additions	1,063	2,412	3,475
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	8,574	8,734	17,308
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 April 2022	5,475	6,322	11,797
Charge for year	2,130	266	2,396
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	7,605	6,588	14,193
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	969	2,146	3,115
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	2,036	-	2,036
	<u>          </u>	<u>          </u>	<u>          </u>

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2022 and 31 March 2023	2,700,000
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	2,700,000
	<u>          </u>
At 31 March 2022	2,700,000
	<u>          </u>
 Fair value at 31 March 2023 is represented by:	
	£
Valuation in 2023	2,700,000
	<u>          </u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	6,667	3,570
Other debtors	7,297	385
Prepayments	213	860
	<u>14,177</u>	<u>4,815</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 10)	22,000	59,482
Trade creditors	-	2,178
Other creditors	900	900
	<u>22,900</u>	<u>62,560</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	26,482
Bank loans	22,000	33,000
	<u>22,000</u>	<u>59,482</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	(40,578)	(9,952)	58,455	7,925
Property - Langley Road	940,288	43,168	(32,085)	951,371
Property - Balaclava Road	1,008,951	33,210	(61,652)	980,509
Property - Northcote Avenue	768,801	(4,535)	10,734	775,000
Ministerial	-	(16,300)	16,300	-
Mission/The Well	-	(11,003)	11,003	-
Tots & Carers	2,609	-	(2,609)	-
Fellowship Fund	146	-	(146)	-
	<u>2,680,217</u>	<u>34,588</u>	<u>-</u>	<u>2,714,805</u>
<b>TOTAL FUNDS</b>	<u>2,680,217</u>	<u>34,588</u>	<u>-</u>	<u>2,714,805</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,911	(16,863)	(9,952)
Property - Langley Road	60,100	(16,932)	43,168
Property - Balaclava Road	49,567	(16,357)	33,210
Property - Northcote Avenue	272	(4,807)	(4,535)
Ministerial	-	(16,300)	(16,300)
Mission/The Well	-	(11,003)	(11,003)
	<hr/>	<hr/>	<hr/>
	116,850	(82,262)	34,588
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>116,850</u>	<u>(82,262)</u>	<u>34,588</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	(33,892)	11,673	(18,359)	(40,578)
Property - Langley Road	952,708	(12,420)	-	940,288
Property - Balaclava Road	976,321	32,630	-	1,008,951
Property - Northcote Avenue	779,674	(10,873)	-	768,801
Ministerial	-	(16,827)	16,827	-
Mission/The Well	-	(1,532)	1,532	-
Tots & Carers	2,609	-	-	2,609
Fellowship Fund	701	(555)	-	146
	<hr/>	<hr/>	<hr/>	<hr/>
	2,678,121	2,096	-	2,680,217
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,678,121</u>	<u>2,096</u>	<u>-</u>	<u>2,680,217</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,065	(38,392)	11,673
Property - Langley Road	7,435	(19,855)	(12,420)
Property - Balaclava Road	45,310	(12,680)	32,630
Property - Northcote Avenue	-	(10,873)	(10,873)
Ministerial	-	(16,827)	(16,827)
Mission/The Well	-	(1,532)	(1,532)
Fellowship Fund	-	(555)	(555)
	<u>102,810</u>	<u>(100,714)</u>	<u>2,096</u>
<b>TOTAL FUNDS</b>	<u>102,810</u>	<u>(100,714)</u>	<u>2,096</u>

**12. RELATED PARTY DISCLOSURES**

Remuneration of £31,343 was paid to one trustee in the year (2022 £25,230).

Donations totalling £11,154 were received from 5 trustees in the year

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts & collections	10,767	9,794
Donations	12,224	11,874
Gift aided donations & refunds	33,454	35,327
Grants	-	500
	<hr/>	<hr/>
	56,445	57,495
<b>Investment income</b>		
Rents received	60,405	45,310
Deposit account interest	-	5
	<hr/>	<hr/>
	60,405	45,315
<b>Total incoming resources</b>		
	<hr/>	<hr/>
	116,850	102,810
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	15,671	12,615
Trustees' pension contributions	629	3,399
Pulpit expenses	388	425
Travel & subsistence	-	104
Outreach Facilitation	3,360	-
Premises expenses	1,568	15,225
Youth facilitation	-	900
Grants to institutions	6,688	1,300
Grants to individuals	955	867
	<hr/>	<hr/>
	29,259	34,835
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	15,672	12,615
Trustees' pension contributions	629	3,340
Wages	-	6,619
Pensions	-	577
Rates and water	2,746	1,482
Insurance	4,887	4,521
Light and heat	6,111	8,614
Telephone	2,755	2,649
Postage and stationery	79	249
Sundries	570	-
Repairs & renewals	3,249	12,279
Cleaning	7,497	6,637
Motor, travel & subsistence	1,984	546
Carried forward	46,179	60,128

This page does not form part of the statutory financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
<b>Management</b>		
Brought forward	46,179	60,128
Books & subscriptions	2,324	1,455
Computer costs	234	689
Training	1,345	-
Advertising	-	599
Professional fees	-	654
Plant & machinery depreciation	2,131	1,878
Fixtures & fittings deprec'n	266	-
	<hr/>	<hr/>
	52,479	65,403
<b>Finance</b>		
Bank charges	-	(744)
<b>Governance costs</b>		
Accountancy fees	640	620
Bookkeeping fees	(116)	600
	<hr/>	<hr/>
	524	1,220
	<hr/>	<hr/>
Total resources expended	82,262	100,714
	<hr/>	<hr/>
<b>Net income</b>	34,588	2,096
	<hr/> <hr/>	<hr/> <hr/>

**SURBITON NEW LIFE BAPTIST CHURCH**

England & Wales - Charity number 1182820

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
SURBITON NEW LIFE BAPTIST CHURCH

Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

SURBITON NEW LIFE BAPTIST CHURCH

Contents of the Financial Statements  
for the Year Ended 31 March 2022

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## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2022

Surbiton New Life Baptist Church operated as an unregistered charity until 4.4.19, governed by the rules of the London Baptist Association. It was registered as a CIO (charitable incorporated organisation) from 5.4.19. The charity reference is 1182820.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of Surbiton New Life Baptist Church CIO is the advancement of the Christian faith in accordance to the principles of the Baptist denomination. In addition, Surbiton New Life Baptist Church advances education and carries out other charitable purposes in the United Kingdom and/or other parts of the world. The CIO was set up with the intention to transfer off all of the activities, assets, and liabilities of the existing unincorporated Surbiton New Life Baptist Church to Surbiton New Life Baptist Church CIO.

## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2022

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The period between September 2020 till date has been a challenging time in the life of the church as the lockdown due to the Covid 19 pandemic has brought about some drastic changes in the way we do church and reach out to one another and the wider community. Following the recent lock down, most of the activities of the church were put on hold and only a few were held online via Zoom. This platform has been effective as all the church members have been able to log on to join in the services. We have been blessed with friends and families joining in from various parts of the world (India, U.S.A., Ghana, and other parts of the UK).

##### **Mission/Evangelism**

As a church we have been in partnership with the Baptist Mission Society and have been contributing financially to the missions abroad. We also contribute to the mission through our birthday donations which are collected and forwarded to the BMS.

We have also set up a monthly contribution to the New Generation mission in Romania, which aims to present the gospel to the youth in Romania and it is headed by Iulian and supported by other churches and ministers. Iulian has taken a number of missionary trips to Romania within this period and his recent trip saw hundreds of people attend the conference he hosted and some accepting Jesus as their Lord and being baptised.

With regards to evangelism, the church has not done much as plans for the year regarding outreach was put on hold due to the COVID 19 lock down. Although we have not been able to go out and evangelise, we have had a couple of people join us for our services and have been blessed by the various ministries here. Presently, I am conducting a survey with some members of the church to find ways by which we can reach out to our community in an effective and efficient way. The easing of the lockdown has been a welcome news for us as we can begin reaching out to many in a face-to-face basis.

##### **Prayer**

We as a church have entered into a phase where we are praying more. Some may say the lockdown has been a blessing in disguise but we believe everything happens for God's purposes to be accomplished. We have continued with our Wednesday and Friday prayer meetings at 7pm on Zoom and have introduced a face-to-face prayer meeting at the church premises on Wednesday morning from 10:30 to 12 noon since March of 2021. Many members who will usually not pray openly have been enjoying the sessions and have been praying out during the meetings. We have also had people from outside the church (unknown to any of the members) join us for the prayer sessions as well as some friend family. We have seen an increase in the number of people in these prayer sessions and have been encouraged by the testimonies we share on answered prayers. People have also visited the church premises on various days for private prayers.

##### **Bible Studies**

Plans to start a Bible study were made but due to the lockdown, this was also put on hold and hopefully will begin in January 2022. The studies will be on "Sharing Your Faith" which is a workshop designed by Evangelism Explosion to help Christians share their faith with the world around them. Materials for these studies have been purchased and, in a sense, this study is aimed at helping us to gain confidence and seizing every opportunity to share the gospel as a church. Further to this, we will continue studying the scriptures on a weekly basis as we do with the prayer sessions.

##### **Music Team**

As with most of the other ministries in the church, the Music have not been able to continue with their rehearsal due to the lockdown. Moreover, as singing was not permitted during our services, this has been a cause for the team not to be meeting for rehearsal. As the lockdown has been eased and people have started coming to the church premises for service, there has been talks for the music team to start rehearsing and ministering during service.

##### **The Lighthouse (Young Adults)**

## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2022

The Young Adults' meetings continued on Zoom throughout the lockdown and are held on Sundays from 3.30pm in the afternoon. The group has had few people join in for their studies and are constantly in touch with each other through their WhatsApp platform where they share inspirational messages with each other and also prayer points each week. Three of the young adults who have been very instrumental in organising their activities have moved from the locality, so they do not join the group any longer. One other person has also been employed by the Haas F1 team and has moved to Banbury, but she continues to fellowship with the team and has been leading as well. I and a Deacon/Trustee also join this group to support them in their studies.

#### **Youth/ Children**

The Youth and children ministry were going well up until the lock down. Efforts were made by their teachers to have meetings online via zoom but it proved difficult as the children spend a lot of time doing schoolwork online and adding the Friday meeting became too much for them hence the meeting has been put on hold. We do have some of them joining the Sunday services and we are expecting Sunday school to start soon as the lockdown has been eased.

#### **Men's Meeting**

The men of the church have continued with their fellowship in via zoom and have been able to complete a number of studies in the Bible. They recently finished with the study of the book of revelation and had their first face-to-face breakfast meeting at the church premises before they took a break for the summer holidays. So far there are seven regular attendees to the Saturday morning meeting

#### **Balaclava Road**

The premises was shut down to all hirers during the lockdown but has been open again to the hirers after the easing of the lockdown. DDCC stopped using the premises in January 2021, but Lagoinha church still fellowships there on Saturdays. The Well has not started because of the lockdown and also not enough volunteers to support.

#### **Pastoral Care**

We have had individual members being ill and some being admitted to the hospitals but God has been good to us and many have recovered fully and other are still responding to treatment. A lot of thanks goes to the Pastoral Care team who have been in regular support to all those going through challenging times and ill-health. Also, I am aware of some individuals who go out of their way to help others who need help and are much appreciated. We continue praying for the full recovery of those who are still unwell.

#### **Security**

We have kept the security of both Balaclava and Langley Road running although we have had a couple of times that the alarm at Balaclava has been triggered but nothing adverse has occurred.

#### **MANSE**

The manse has been refurbished for me and the family. We moved in in May and so far, everything is going well.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the opinion of the Charity Trustees that there are sufficient reserves to maintain on-going operations. The trustees have complied with the duty in sections 17(5) of the 2011 Charity Act to have due regard to public benefit guidance published by the Charity Commission.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The church is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE017081, a charity registered as a body corporate under part 11 of the Charities Act 2011. It is also governed by the rules of the London Baptist Association

## SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2022

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The pastor and deacons of the Church are the Charity Trustees and are responsible for the governance of the Church and the fulfilment of the purposes through its activities acting according to the will of God as discerned by the Church Members' meetings. The Church's organizational structure and the procedure for the appointment of the leadership are specified in the Church constitution. This constitution was approved by the Church meeting and can only be altered by a resolution of a Special Church Members' Meeting.

#### **Wider network**

Surbiton New Life Baptist Church is part of the wider network of Baptist Churches in the UK.

#### **Risk management**

The Charity Trustees are aware of the need to examine the major financial, strategic, and operational risks faced by the Church. We confirm that systems have been established so that necessary steps can be taken to manage and mitigate those risks..

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1182820

#### **Principal address**

6 Langley Road  
Surbiton  
Surrey  
KT6 6QJ

#### **Trustees**

Mrs A Miller Church Secretary  
N Jones Retired  
D Hankin Retired (resigned 15.6.22)  
Mrs C Stevenson Retired  
J Waters Retired  
Rev R Asante Pastor  
Mrs D C Townsley Trustee

#### **Independent Examiner**

Mary E Ryan  
FCCA  
Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

#### **Solicitors**

Anthony Collins  
134 Edmund Street  
Birmingham  
B3 2ES

#### **Minister**

Rev Richard Asante

#### **Secretary**

Andrea Miller

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2022

Approved by order of the board of trustees on .....16/10/22..... and signed on its behalf by:

*A. Miller*

.....  
Mrs A Miller - Trustee

Independent Examiner's Report to the Trustees of  
SURBITON NEW LIFE BAPTIST CHURCH

**Independent examiner's report to the trustees of SURBITON NEW LIFE BAPTIST CHURCH**

I report to the charity trustees on my examination of the accounts of SURBITON NEW LIFE BAPTIST CHURCH (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan  
FCCA  
Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

Date: .....

SURBITON NEW LIFE BAPTIST CHURCH

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		57,495	-	57,495	76,138
Investment income	2	<u>45,315</u>	<u>-</u>	<u>45,315</u>	<u>20,723</u>
<b>Total</b>		102,810	-	102,810	96,861
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Property - Langley Road		19,855	-	19,855	6,370
Property- Balaclava Road		12,680	-	12,680	21,256
Property - Northcote Avenue		10,873	-	10,873	77,474
Ministerial		16,827	-	16,827	19,443
Youth & children's work		-	-	-	67
Langley Road church meetings		-	-	-	849
Mission/The Well		1,300	-	1,300	165
Fellowship Fund		555	-	555	-
Refurbishment		-	-	-	4,674
Support costs		38,624	-	38,624	47,827
<b>Total</b>		<u>100,714</u>	<u>-</u>	<u>100,714</u>	<u>178,125</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>529,945</u>
<b>NET INCOME</b>		2,096	-	2,096	448,681
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>2,678,121</u>	<u>-</u>	<u>2,678,121</u>	<u>2,229,440</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,680,217</u></u>	<u><u>-</u></u>	<u><u>2,680,217</u></u>	<u><u>2,678,121</u></u>

The notes form part of these financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Balance Sheet  
31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	2,036	-	2,036	3,914
Investment property	7	<u>2,700,000</u>	<u>-</u>	<u>2,700,000</u>	<u>2,700,000</u>
		2,702,036	-	2,702,036	2,703,914
<b>CURRENT ASSETS</b>					
Debtors	8	4,815	-	4,815	3,188
Cash at bank and in hand		<u>35,926</u>	<u>-</u>	<u>35,926</u>	<u>9,561</u>
		40,741	-	40,741	12,749
<b>CREDITORS</b>					
Amounts falling due within one year	9	(62,560)	-	(62,560)	(38,542)
		<u>(62,560)</u>	<u>-</u>	<u>(62,560)</u>	<u>(38,542)</u>
<b>NET CURRENT ASSETS</b>					
		<u>(21,819)</u>	<u>-</u>	<u>(21,819)</u>	<u>(25,793)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,680,217</u>	<u>-</u>	<u>2,680,217</u>	<u>2,678,121</u>
<b>NET ASSETS</b>					
		<u>2,680,217</u>	<u>-</u>	<u>2,680,217</u>	<u>2,678,121</u>
<b>FUNDS</b>					
Unrestricted funds	11			<u>2,680,217</u>	<u>2,678,121</u>
<b>TOTAL FUNDS</b>					
				<u>2,680,217</u>	<u>2,678,121</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Miller - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 50% on cost and 20% on cost

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**2. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Rents received	45,310	20,531
Deposit account interest	<u>5</u>	<u>192</u>
	<u>45,315</u>	<u>20,723</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.22	31.3.21
	£	£
Trustees' salaries	25,230	31,712
Trustees' pension contributions to money purchase schemes	<u>6,739</u>	<u>5,268</u>
	<u>31,969</u>	<u>36,980</u>

**Trustees' expenses**

One trustee was reimbursed expenses of £1,564 in the year (2019 two trustees £774)

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administrative staff	-	1
Minister	1	1
Cleaner	<u>1</u>	<u>2</u>
	<u>2</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	76,138	-	76,138
Investment income	<u>20,723</u>	<u>-</u>	<u>20,723</u>
<b>Total</b>	96,861	-	96,861
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Property - Langley Road	6,370	-	6,370
Property- Balaclava Road	21,256	-	21,256
Property - Northcote Avenue	77,474	-	77,474
Ministerial	19,443	-	19,443
Youth & children's work	67	-	67
Langley Road church meetings	849	-	849
Mission/The Well	165	-	165
Refurbishment	-	4,674	4,674
Support costs	47,827	-	47,827

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	173,451	4,674	178,125
Net gains on investments	<u>529,945</u>	<u>-</u>	<u>529,945</u>
<b>NET INCOME/(EXPENDITURE)</b>	453,355	(4,674)	448,681

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	2,224,766	4,674	2,229,440
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,678,121</u>	<u>-</u>	<u>2,678,121</u>

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>7,511</u>	<u>6,322</u>	<u>13,833</u>
<b>DEPRECIATION</b>			
At 1 April 2021	3,597	6,322	9,919
Charge for year	<u>1,878</u>	<u>-</u>	<u>1,878</u>
At 31 March 2022	<u>5,475</u>	<u>6,322</u>	<u>11,797</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>2,036</u>	<u>-</u>	<u>2,036</u>
At 31 March 2021	<u>3,914</u>	<u>-</u>	<u>3,914</u>

**7. INVESTMENT PROPERTY**

<b>FAIR VALUE</b>	£
At 1 April 2021 and 31 March 2022	<u>2,700,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>2,700,000</u>
At 31 March 2021	<u>2,700,000</u>
Fair value at 31 March 2022 is represented by:	
Valuation in 2022	<u>£ 2,700,000</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	3,570	1,757
Other debtors	385	385
Prepayments	<u>860</u>	<u>1,046</u>
	<u>4,815</u>	<u>3,188</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 10)	59,482	40,000
Trade creditors	2,178	(2,158)
Other creditors	<u>900</u>	<u>700</u>
	<u>62,560</u>	<u>38,542</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	26,482	-
Bank loans	<u>33,000</u>	<u>40,000</u>
	<u>59,482</u>	<u>40,000</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	(33,892)	11,441	(18,127)	(40,578)
Property - Langley Road	952,708	(12,420)	-	940,288
Property - Balaclava Road	976,321	32,630	-	1,008,951
Property - Northcote Avenue	779,674	(10,873)	-	768,801
Ministerial	-	(16,827)	16,827	-
Mission/The Well	-	(1,300)	1,300	-
Tots & Carers	2,609	-	-	2,609
Fellowship Fund	<u>701</u>	<u>(555)</u>	-	<u>146</u>
	<u>2,678,121</u>	<u>2,096</u>	-	<u>2,680,217</u>
<b>TOTAL FUNDS</b>	<u>2,678,121</u>	<u>2,096</u>	-	<u>2,680,217</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,065	(38,624)	11,441
Property - Langley Road	7,435	(19,855)	(12,420)
Property - Balaclava Road	45,310	(12,680)	32,630
Property - Northcote Avenue	-	(10,873)	(10,873)
Ministerial	-	(16,827)	(16,827)
Mission/The Well	-	(1,300)	(1,300)
Fellowship Fund	-	(555)	(555)
	<u>102,810</u>	<u>(100,714)</u>	<u>2,096</u>
<b>TOTAL FUNDS</b>	<u>102,810</u>	<u>(100,714)</u>	<u>2,096</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	43,394	30,201	(107,487)	(33,892)
Property - Langley Road	850,941	94,820	6,947	952,708
Property - Balaclava Road	1,007,066	(34,983)	4,238	976,321
Property - Northcote Avenue	320,055	382,841	76,778	779,674
Ministerial	-	(18,443)	18,443	-
Youth	-	(67)	67	-
Langley Road church meetings	-	(849)	849	-
Mission/The Well	-	(165)	165	-
Tots & Carers	2,609	-	-	2,609
Fellowship Fund	701	-	-	701
	<u>2,224,766</u>	<u>453,355</u>	<u>-</u>	<u>2,678,121</u>
<b>Restricted funds</b>				
Refurbishment Fund	4,674	(4,674)	-	-
	<u>4,674</u>	<u>(4,674)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>2,229,440</u>	<u>448,681</u>	<u>-</u>	<u>2,678,121</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	75,330	(45,129)	-	30,201
Property - Langley Road	3,888	(9,068)	100,000	94,820
Property - Balaclava Road	11,273	(21,256)	(25,000)	(34,983)
Property - Northcote Avenue	5,370	(77,474)	454,945	382,841
Ministerial	1,000	(19,443)	-	(18,443)
Youth	-	(67)	-	(67)
Langley Road church meetings	-	(849)	-	(849)
Mission/The Well	-	(165)	-	(165)
	96,861	(173,451)	529,945	453,355
<b>Restricted funds</b>				
Refurbishment Fund	-	(4,674)	-	(4,674)
	<u>96,861</u>	<u>(178,125)</u>	<u>529,945</u>	<u>448,681</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	43,394	41,642	(125,614)	(40,578)
Property - Langley Road	850,941	82,400	6,947	940,288
Property - Balaclava Road	1,007,066	(2,353)	4,238	1,008,951
Property - Northcote Avenue	320,055	371,968	76,778	768,801
Ministerial	-	(35,270)	35,270	-
Youth	-	(67)	67	-
Langley Road church meetings	-	(849)	849	-
Mission/The Well	-	(1,465)	1,465	-
Tots & Carers	2,609	-	-	2,609
Fellowship Fund	701	(555)	-	146
	2,224,766	455,451	-	2,680,217
<b>Restricted funds</b>				
Refurbishment Fund	4,674	(4,674)	-	-
	<u>2,229,440</u>	<u>450,777</u>	<u>-</u>	<u>2,680,217</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	125,395	(83,753)	-	41,642
Property - Langley Road	11,323	(28,923)	100,000	82,400
Property - Balaclava Road	56,583	(33,936)	(25,000)	(2,353)
Property - Northcote Avenue	5,370	(88,347)	454,945	371,968
Ministerial	1,000	(36,270)	-	(35,270)
Youth	-	(67)	-	(67)
Langley Road church meetings	-	(849)	-	(849)
Mission/The Well	-	(1,465)	-	(1,465)
Fellowship Fund	-	(555)	-	(555)
	199,671	(274,165)	529,945	455,451
<b>Restricted funds</b>				
Refurbishment Fund	-	(4,674)	-	(4,674)
<b>TOTAL FUNDS</b>	<u>199,671</u>	<u>(278,839)</u>	<u>529,945</u>	<u>450,777</u>

**12. RELATED PARTY DISCLOSURES**

Remuneration of £25,230 was paid to one trustee in the year (2021 £31,713). Expenses of £225 was reimbursed to one trustee in the year (2021 £539).

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts & collections	9,794	27,571
Donations	11,874	6,901
Gift aided donations & refunds	35,327	41,666
Grants	<u>500</u>	<u>-</u>
	57,495	76,138
<b>Investment income</b>		
Rents received	45,310	20,531
Deposit account interest	<u>5</u>	<u>192</u>
	<u>45,315</u>	<u>20,723</u>
<b>Total incoming resources</b>	102,810	96,861
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	12,615	15,856
Trustees' pension contributions	3,399	2,634
Pulpit expenses	425	338
Travel & subsistence	104	22
Missionary giving & donations	130	283
Books & subscriptions	-	219
Premises expenses	15,225	275
Youth facilitation	<u>900</u>	<u>48</u>
	32,798	19,675
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	12,615	15,856
Trustees' pension contributions	3,340	2,634
Wages	6,619	13,778
Pensions	577	-
Rates and water	1,482	(29)
Insurance	4,521	4,404
Light and heat	8,614	3,232
Telephone	2,649	2,028
Postage and stationery	249	160
Repairs & renewals	12,279	105,411
Cleaning	6,637	1,116
Motor, travel & subsistence	546	55
Books & subscriptions	1,455	1,099
Computer costs	1,889	508
Advertising	599	1,097
Carried forward	64,071	151,349

This page does not form part of the statutory financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
<b>Management</b>		
Brought forward	64,071	151,349
Missionary giving & donations	837	25
Legal fees	-	540
Professional fees	654	1,160
Plant and machinery	1,878	1,528
Fixtures and fittings	-	1,529
	<u>67,440</u>	<u>156,131</u>
<b>Finance</b>		
Bank charges	(744)	812
<b>Other</b>		
Telephone	-	32
<b>Governance costs</b>		
Accountancy fees	620	460
Bookkeeping fees	<u>600</u>	<u>1,015</u>
	<u>1,220</u>	<u>1,475</u>
Total resources expended	<u>100,714</u>	<u>178,125</u>
<b>Net income/(expenditure)</b>	<u>2,096</u>	<u>(81,264)</u>

**SURBITON NEW LIFE BAPTIST CHURCH**

England & Wales - Charity number 1182820

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
SURBITON NEW LIFE BAPTIST CHURCH

Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

SURBITON NEW LIFE BAPTIST CHURCH

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for the Year Ended 31 March 2021

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## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2021

Surbiton New Life Baptist Church operated as an unregistered charity until 4.4.19, governed by the rules of the London Baptist Association. It was registered as a CIO (charitable incorporated organisation) from 5.4.19. The charity reference is 1182820.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of Surbiton New Life Baptist Church CIO is the advancement of the Christian faith in accordance to the principles of the Baptist denomination. In addition, Surbiton New Life Baptist Church advances education and carries out other charitable purposes in the United Kingdom and/or other parts of the world. The CIO was set up with the intention to transfer off all of the activities, assets, and liabilities of the existing unincorporated Surbiton New Life Baptist Church to Surbiton New Life Baptist Church CIO.

## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The period between September 2020 till date has been a challenging time in the life of the church as the lockdown due to the Covid 19 pandemic has brought about some drastic changes in the way we do church and reach out to one another and the wider community. Following the recent lock down, most of the activities of the church were put on hold and only a few were held online via Zoom. This platform has been effective as all the church members have been able to log on to join in the services. We have been blessed with friends and families joining in from various parts of the world (India, U.S.A., Ghana, and other parts of the UK).

##### **Mission/Evangelism**

As a church we have been in partnership with the Baptist Mission Society and have been contributing financially to the missions abroad. We also contribute to the mission through our birthday donations which are collected and forwarded to the BMS.

We have also set up a monthly contribution to the New Generation mission in Romania, which aims to present the gospel to the youth in Romania and it is headed by Iulian and supported by other churches and ministers. Iulian has taken a number of missionary trips to Romania within this period and his recent trip saw hundreds of people attend the conference he hosted and some accepting Jesus as their Lord and being baptised.

With regards to evangelism, the church has not done much as plans for the year regarding outreach was put on hold due to the COVID 19 lock down. Although we have not been able to go out and evangelise, we have had a couple of people join us for our services and have been blessed by the various ministries here. Presently, I am conducting a survey with some members of the church to find ways by which we can reach out to our community in an effective and efficient way. The easing of the lockdown has been a welcome news for us as we can begin reaching out to many in a face-to-face basis.

##### **Prayer**

We as a church have entered into a phase where we are praying more. Some may say the lockdown has been a blessing in disguise but we believe everything happens for God's purposes to be accomplished. We have continued with our Wednesday and Friday prayer meetings at 7pm on Zoom and have introduced a face-to-face prayer meeting at the church premises on Wednesday morning from 10:30 to 12 noon since March of 2021. Many members who will usually not pray openly have been enjoying the sessions and have been praying out during the meetings. We have also had people from outside the church (unknown to any of the members) join us for the prayer sessions as well as some friend family. We have seen an increase in the number of people in these prayer sessions and have been encouraged by the testimonies we share on answered prayers. People have also visited the church premises on various days for private prayers.

##### **Bible Studies**

Plans to start a Bible study were made but due to the lockdown, this was also put on hold and hopefully will begin in January 2022. The studies will be on "Sharing Your Faith" which is a workshop designed by Evangelism Explosion to help Christians share their faith with the world around them. Materials for these studies have been purchased and, in a sense, this study is aimed at helping us to gain confidence and seizing every opportunity to share the gospel as a church. Further to this, we will continue studying the scriptures on a weekly basis as we do with the prayer sessions.

##### **Music Team**

As with most of the other ministries in the church, the Music have not been able to continue with their rehearsal due to the lockdown. Moreover, as singing was not permitted during our services, this has been a cause for the team not to be meeting for rehearsal. As the lockdown has been eased and people have started coming to the church premises for service, there has been talks for the music team to start rehearsing and ministering during service.

##### **The Lighthouse (Young Adults)**

## SURBITON NEW LIFE BAPTIST CHURCH

### Report of the Trustees for the Year Ended 31 March 2021

The Young Adults' meetings continued on Zoom throughout the lockdown and are held on Sundays from 3.30pm in the afternoon. The group has had few people join in for their studies and are constantly in touch with each other through their WhatsApp platform where they share inspirational messages with each other and also prayer points each week. Three of the young adults who have been very instrumental in organising their activities have moved from the locality, so they do not join the group any longer. One other person has also been employed by the Haas F1 team and has moved to Banbury, but she continues to fellowship with the team and has been leading as well. I and a Deacon/Trustee also join this group to support them in their studies.

#### **Youth/ Children**

The Youth and children ministry were going well up until the lock down. Efforts were made by their teachers to have meetings online via zoom but it proved difficult as the children spend a lot of time doing schoolwork online and adding the Friday meeting became too much for them hence the meeting has been put on hold. We do have some of them joining the Sunday services and we are expecting Sunday school to start soon as the lockdown has been eased.

#### **Men's Meeting**

The men of the church have continued with their fellowship in via zoom and have been able to complete a number of studies in the Bible. They recently finished with the study of the book of revelation and had their first face-to-face breakfast meeting at the church premises before they took a break for the summer holidays. So far there are seven regular attendees to the Saturday morning meeting

#### **Balaclava Road**

The premises was shut down to all hirers during the lockdown but has been open again to the hirers after the easing of the lockdown. DDCC stopped using the premises in January 2021, but Lagoinha church still fellowships there on Saturdays. The Well has not started because of the lockdown and also not enough volunteers to support.

#### **Pastoral Care**

We have had individual members being ill and some being admitted to the hospitals but God has been good to us and many have recovered fully and other are still responding to treatment. A lot of thanks goes to the Pastoral Care team who have been in regular support to all those going through challenging times and ill-health. Also, I am aware of some individuals who go out of their way to help others who need help and are much appreciated. We continue praying for the full recovery of those who are still unwell.

#### **Security**

We have kept the security of both Balaclava and Langley Road running although we have had a couple of times that the alarm at Balaclava has been triggered but nothing adverse has occurred.

#### **MANSE**

The manse has been refurbished for me and the family. We moved in in May and so far, everything is going well.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the opinion of the Charity Trustees that there are sufficient reserves to maintain on-going operations. The trustees have complied with the duty in sections 17(5) of the 2011 Charity Act to have due regard to public benefit guidance published by the Charity Commission.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The church is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE017081, a charity registered as a body corporate under part 11 of the Charities Act 2011. It is also governed by the rules of the London Baptist Association

## SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2021

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The pastor and deacons of the Church are the Charity Trustees and are responsible for the governance of the Church and the fulfilment of the purposes through its activities acting according to the will of God as discerned by the Church Members' meetings. The Church's organizational structure and the procedure for the appointment of the leadership are specified in the Church constitution. This constitution was approved by the Church meeting and can only be altered by a resolution of a Special Church Members' Meeting.

#### **Wider network**

Surbiton New Life Baptist Church is part of the wider network of Baptist Churches in the UK.

#### **Risk management**

The Charity Trustees are aware of the need to examine the major financial, strategic, and operational risks faced by the Church. We confirm that systems have been established so that necessary steps can be taken to manage and mitigate those risks..

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1182820

#### **Principal address**

6 Langley Road  
Surbiton  
Surrey  
KT6 6QJ

#### **Trustees**

Mrs A Miller Church Secretary  
N Jones Retired  
D Hankin Retired  
Mrs I Esler Clinical Consultant (resigned 28.5.20)  
Mrs C Stevenson Retired  
J Waters Retired  
Rev R Asante Pastor  
Mrs D C Townsley Trustee (appointed 14.6.20)

#### **Independent Examiner**

Mary E Ryan  
FCCA  
Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

#### **Solicitors**

Anthony Collins  
134 Edmund Street  
Birmingham  
B3 2ES

#### **Minister**

Rev Richard Asante

#### **Secretary**

Andrea Miller

SURBITON NEW LIFE BAPTIST CHURCH

Report of the Trustees  
for the Year Ended 31 March 2021

Approved by order of the board of trustees on 9 September 2021 and signed on its behalf by:

Mrs A Miller - Trustee

Independent Examiner's Report to the Trustees of  
SURBITON NEW LIFE BAPTIST CHURCH

**Independent examiner's report to the trustees of SURBITON NEW LIFE BAPTIST CHURCH**

I report to the charity trustees on my examination of the accounts of SURBITON NEW LIFE BAPTIST CHURCH (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan  
FCCA  
Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Epsom  
Surrey  
KT17 1QX

5 October 2021

SURBITON NEW LIFE BAPTIST CHURCH

Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		76,138	-	76,138	34,850
Investment income	2	20,723	-	20,723	99,640
Other income		-	-	-	4,414
<b>Total</b>		<u>96,861</u>	<u>-</u>	<u>96,861</u>	<u>138,904</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Property - Langley Road		6,370	-	6,370	27,367
Property- Balaclava Road		21,256	-	21,256	34,022
Property - Northcote Avenue		77,474	-	77,474	663
Ministerial		19,443	-	19,443	23,231
Youth & children's work		67	-	67	1,312
Langley Road church meetings		849	-	849	722
Mission/The Well		165	-	165	1,114
Tots & Carers		-	-	-	102
Fellowship Fund		-	-	-	383
Refurbishment		-	4,674	4,674	-
Support costs		47,827	-	47,827	53,585
<b>Total</b>		<u>173,451</u>	<u>4,674</u>	<u>178,125</u>	<u>142,501</u>
Net gains on investments		529,945	-	529,945	-
<b>NET INCOME/(EXPENDITURE)</b>		<u>453,355</u>	<u>(4,674)</u>	<u>448,681</u>	<u>(3,597)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>2,224,766</u>	<u>4,674</u>	<u>2,229,440</u>	<u>2,233,037</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,678,121</u></u>	<u><u>-</u></u>	<u><u>2,678,121</u></u>	<u><u>2,229,440</u></u>

The notes form part of these financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Balance Sheet  
31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,914	-	3,914	6,971
Investment property	7	2,700,000	-	2,700,000	2,170,055
		<u>2,703,914</u>	<u>-</u>	<u>2,703,914</u>	<u>2,177,026</u>
<b>CURRENT ASSETS</b>					
Debtors	8	3,188	-	3,188	8,528
Cash at bank and in hand		9,561	-	9,561	45,632
		<u>12,749</u>	<u>-</u>	<u>12,749</u>	<u>54,160</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(38,542)	-	(38,542)	(1,746)
		<u>(25,793)</u>	<u>-</u>	<u>(25,793)</u>	<u>52,414</u>
<b>NET CURRENT ASSETS</b>					
		<u>(25,793)</u>	<u>-</u>	<u>(25,793)</u>	<u>52,414</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,678,121</u>	<u>-</u>	<u>2,678,121</u>	<u>2,229,440</u>
<b>NET ASSETS</b>					
		<u>2,678,121</u>	<u>-</u>	<u>2,678,121</u>	<u>2,229,440</u>
<b>FUNDS</b>					
	11			2,678,121	2,224,766
Unrestricted funds				-	4,674
Restricted funds					
<b>TOTAL FUNDS</b>					
				<u>2,678,121</u>	<u>2,229,440</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2021 and were signed on its behalf by:

A Miller - Trustee

Notes to the Financial Statements  
for the Year Ended 31 March 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 50% on cost and 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities. Although rental income exceeded the VAT threshold at the year end, the impact of COVID-19 has meant that it is now well below the threshold

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**2. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Rents received	20,531	99,575
Deposit account interest	192	65
	<u>20,723</u>	<u>99,640</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.21	31.3.20
	£	£
Trustees' salaries	31,712	31,450
Trustees' social security	-	556
Trustees' pension contributions to money purchase schemes	5,268	5,919
	<u>36,980</u>	<u>37,925</u>

**Trustees' expenses**

One trustee was reimbursed expenses of £1,564 in the year (2019 two trustees £774)

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative staff	1	1
Youth worker	-	1
Minister	1	1
Cleaner	2	2
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,850	-	34,850
Investment income	99,640	-	99,640
Other income	4,414	-	4,414
<b>Total</b>	<u>138,904</u>	<u>-</u>	<u>138,904</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Property - Langley Road	27,367	-	27,367
Property- Balaclava Road	34,022	-	34,022
Property - Northcote Avenue	663	-	663
Ministerial	23,231	-	23,231
Youth & children's work	1,312	-	1,312

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Langley Road church meetings	722	-	722
Mission/The Well	1,114	-	1,114
Tots & Carers	102	-	102
Fellowship Fund	383	-	383
Support costs	53,585	-	53,585
<b>Total</b>	<b>142,501</b>	<b>-</b>	<b>142,501</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(3,597)</b>	<b>-</b>	<b>(3,597)</b>

RECONCILIATION OF FUNDS

<b>Total funds brought forward</b>	2,228,363	4,674	2,233,037
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,224,766</b>	<b>4,674</b>	<b>2,229,440</b>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	7,511	6,322	13,833
<b>DEPRECIATION</b>			
At 1 April 2020	1,719	5,143	6,862
Charge for year	1,878	1,179	3,057
At 31 March 2021	3,597	6,322	9,919
<b>NET BOOK VALUE</b>			
At 31 March 2021	3,914	-	3,914
At 31 March 2020	5,792	1,179	6,971

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2020	2,170,055
Revaluation	529,945
	<hr/>
At 31 March 2021	2,700,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2021	2,700,000
	<hr/> <hr/>
At 31 March 2020	2,170,055
	<hr/> <hr/>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2020	2,170,055
Valuation in 2021	529,945
	<hr/>
	2,700,000
	<hr/> <hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	1,757	8,097
Other debtors	385	385
Prepayments	1,046	46
	<hr/>	<hr/>
	3,188	8,528
	<hr/> <hr/>	<hr/> <hr/>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 10)	40,000	-
Trade creditors	(2,158)	(438)
Other creditors	700	2,184
	<hr/>	<hr/>
	38,542	1,746
	<hr/> <hr/>	<hr/> <hr/>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	40,000	-
	<hr/> <hr/>	<hr/> <hr/>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	43,394	30,201	(107,487)	(33,892)
Property - Langley Road	850,941	94,820	6,947	952,708
Property - Balaclava Road	1,007,066	(34,983)	4,238	976,321
Property - Northcote Avenue	320,055	382,841	76,778	779,674
Ministerial	-	(18,443)	18,443	-
Youth	-	(67)	67	-
Langley Road church meetings	-	(849)	849	-
Mission/The Well	-	(165)	165	-
Tots & Carers	2,609	-	-	2,609
Fellowship Fund	701	-	-	701
	<u>2,224,766</u>	<u>453,355</u>	<u>-</u>	<u>2,678,121</u>
<b>Restricted funds</b>				
Refurbishment Fund	4,674	(4,674)	-	-
	<u>2,229,440</u>	<u>448,681</u>	<u>-</u>	<u>2,678,121</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	75,330	(45,129)	-	30,201
Property - Langley Road	3,888	(9,068)	100,000	94,820
Property - Balaclava Road	11,273	(21,256)	(25,000)	(34,983)
Property - Northcote Avenue	5,370	(77,474)	454,945	382,841
Ministerial	1,000	(19,443)	-	(18,443)
Youth	-	(67)	-	(67)
Langley Road church meetings	-	(849)	-	(849)
Mission/The Well	-	(165)	-	(165)
	<u>96,861</u>	<u>(173,451)</u>	<u>529,945</u>	<u>453,355</u>
<b>Restricted funds</b>				
Refurbishment Fund	-	(4,674)	-	(4,674)
	<u>96,861</u>	<u>(178,125)</u>	<u>529,945</u>	<u>448,681</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	46,740	(19,993)	16,647	43,394
Property - Langley Road	851,391	(13,492)	13,042	850,941
Property - Balaclava Road	1,007,455	40,247	(40,636)	1,007,066
Property - Northcote Avenue	320,388	14,692	(15,025)	320,055
Ministerial	-	(23,231)	23,231	-
Youth	-	(1,311)	1,311	-
Langley Road church meetings	-	(723)	723	-
Mission/The Well	412	(1,119)	707	-
Tots & Carers	1,150	1,459	-	2,609
Fellowship Fund	827	(126)	-	701
	<hr/>	<hr/>	<hr/>	<hr/>
	2,228,363	(3,597)	-	2,224,766
<b>Restricted funds</b>				
Refurbishment Fund	4,674	-	-	4,674
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,233,037</u>	<u>(3,597)</u>	<u>-</u>	<u>2,229,440</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,586	(53,579)	(19,993)
Property - Langley Road	13,875	(27,367)	(13,492)
Property - Balaclava Road	74,270	(34,023)	40,247
Property - Northcote Avenue	15,355	(663)	14,692
Ministerial	-	(23,231)	(23,231)
Youth	-	(1,311)	(1,311)
Langley Road church meetings	-	(723)	(723)
Mission/The Well	-	(1,119)	(1,119)
Tots & Carers	1,561	(102)	1,459
Fellowship Fund	257	(383)	(126)
	<hr/>	<hr/>	<hr/>
	138,904	(142,501)	(3,597)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>138,904</u>	<u>(142,501)</u>	<u>(3,597)</u>

SURBITON NEW LIFE BAPTIST CHURCH

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	46,740	10,208	(90,840)	(33,892)
Property - Langley Road	851,391	81,328	19,989	952,708
Property - Balaclava Road	1,007,455	5,264	(36,398)	976,321
Property - Northcote Avenue	320,388	397,533	61,753	779,674
Ministerial	-	(41,674)	41,674	-
Youth	-	(1,378)	1,378	-
Langley Road church meetings	-	(1,572)	1,572	-
Mission/The Well	412	(1,284)	872	-
Tots & Carers	1,150	1,459	-	2,609
Fellowship Fund	827	(126)	-	701
	<u>2,228,363</u>	<u>449,758</u>	<u>-</u>	<u>2,678,121</u>
<b>Restricted funds</b>				
Refurbishment Fund	4,674	(4,674)	-	-
	<u>4,674</u>	<u>(4,674)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>2,233,037</u>	<u>445,084</u>	<u>-</u>	<u>2,678,121</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	108,916	(98,708)	-	10,208
Property - Langley Road	17,763	(36,435)	100,000	81,328
Property - Balaclava Road	85,543	(55,279)	(25,000)	5,264
Property - Northcote Avenue	20,725	(78,137)	454,945	397,533
Ministerial	1,000	(42,674)	-	(41,674)
Youth	-	(1,378)	-	(1,378)
Langley Road church meetings	-	(1,572)	-	(1,572)
Mission/The Well	-	(1,284)	-	(1,284)
Tots & Carers	1,561	(102)	-	1,459
Fellowship Fund	257	(383)	-	(126)
	<u>235,765</u>	<u>(315,952)</u>	<u>529,945</u>	<u>449,758</u>
<b>Restricted funds</b>				
Refurbishment Fund	-	(4,674)	-	(4,674)
	<u>-</u>	<u>(4,674)</u>	<u>-</u>	<u>(4,674)</u>
<b>TOTAL FUNDS</b>	<u>235,765</u>	<u>(320,626)</u>	<u>529,945</u>	<u>445,084</u>

**12. RELATED PARTY DISCLOSURES**

Remuneration of £31,713 was paid to one trustee in the year (2020 £21,028 to two trustees). Expenses of £539 was reimbursed to one trustee in the year (2020 £774 to two trustees).

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts & collections	27,571	17,624
Donations	6,901	6,308
Gift aided donations & refunds	41,666	10,918
	<hr/>	<hr/>
	76,138	34,850
<b>Investment income</b>		
Rents received	20,531	99,575
Deposit account interest	192	65
	<hr/>	<hr/>
	20,723	99,640
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	4,414
	<hr/>	<hr/>
<b>Total incoming resources</b>	96,861	138,904
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	15,856	15,725
Trustees' social security	-	278
Trustees' pension contributions	2,634	4,746
Sundries	-	625
Pulpit expenses	338	1,306
Travel & subsistence	22	1,428
Premises expenses	-	19
Missionary giving & donations	283	1,137
Books & subscriptions	219	-
Premises expenses	275	-
Youth facilitation	48	2,562
	<hr/>	<hr/>
	19,675	27,826
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	15,856	15,725
Trustees' social security	-	278
Trustees' pension contributions	2,634	1,173
Wages	13,778	17,983
Social security	-	32
Rates and water	(29)	2,976
Insurance	4,404	4,459
Light and heat	3,232	5,955
Telephone	2,028	2,011
Carried forward	41,903	50,592

This page does not form part of the statutory financial statements

SURBITON NEW LIFE BAPTIST CHURCH

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>Management</b>		
Brought forward	41,903	50,592
Postage and stationery	160	1,102
Sundries	-	233
Repairs & renewals	106,527	53,117
Motor, travel & subsistence	55	1,474
Books & subscriptions	1,099	1,156
Computer costs	508	340
Training	-	40
Advertising	1,097	239
Missionary giving & donations	25	880
Legal fees	540	-
Professional fees	1,160	-
Plant and machinery	1,528	1,019
Fixtures and fittings	1,529	1,606
	<hr/>	<hr/>
	156,131	111,798
<b>Finance</b>		
Bank charges	812	-
<b>Other</b>		
Telephone	32	997
<b>Governance costs</b>		
Accountancy fees	460	390
Bookkeeping fees	1,015	1,490
	<hr/>	<hr/>
	1,475	1,880
	<hr/>	<hr/>
Total resources expended	178,125	142,501
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(81,264)</u>	<u>(3,597)</u>