

FIRSTFRUIT INSPIRATIONAL CHRISTIAN CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST January 2021

CHARITY NUMBER: 1182799

FIRSTFRUIT INSPIRATIONAL CHRISTIAN CENTRE
FLAT 27 POINTELLE HOUSE
190 LONDON ROAD
SURREY
SM6 7FW

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FIRSTFRUIT INSPIRATIONAL CHRISTIAN CENTRE

TRUSTEES' REPORT YEAR ENDED 31ST JANUARY 2021

The trustees are pleased to present their report for the year ended 31st January 2021 for the charity, Firstfruit Inspirational Christian Centre with charity number 1182799.

The Trustees of the charity are: Ms Cathrine Acheampong
Ms Monalissa Amoako
Mr Raymond Adulley
Ms Joana Anokye

The principal address of the charity is: Flat 27 Pointelle House
190 London Road
Wallington SM6 7FW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 4th April 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held regular services during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community

FINANCIAL REVIEW

The income of the charity is above £5650. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 18th February 2021 and signed on their behalf by:

Firstfruit Inspirational Christian Centre

ACCOUNTS FOR THE YEAR ENDED 31st January 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2021	£/2020
Donations	5652	3942
Interest	0	0
Total Receipts	5652	3924
Direct Charitable Expenditure		
Office costs	0	70
Hall Hire charges	110	1206
Professional fees	190	0
Subscriptions	144	0
Web hosting	143	0
Refreshments	0	0
Music Services	0	0
Advertisements	0	0
	587	1276
Other Expenditure		
Equipment	0	822
Instruments	0	0
	0	822
Total Payments	587	2098
Net Receipts/(Payments) for the year	5065	1844
Cash Funds brought forward	1844	0
Cash Funds at the end of the year	6909	1844

FIRSTFRUIT INSPIRATIONAL CHRISTIAN CENTRE

2 Statements of Assets and Liabilities at 31st January 2021

Monetary Assets

Cash Funds

Unrestricted Funds

£/2021

£/2020

£

£

Cash at hand and in bank

6909

1844

Total Cash Funds

6909

1844

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

Equipments

526

658

526

658

Liabilities

Bookkeeping

190

190

NET ASSETS

7245

2312

These accounts were approved by the trustees and signed on their behalf by:

Cathrine Acheampong

FIRSTFRUIT INSPIRATIONAL CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st January 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciaiton is calculated at 20% reducing balance method