

Charity registration number: 1182791

# The Parochial Church Council of St Paul, Deptford

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Field Sullivan Limited  
9 Hare & Billet Road  
London  
SE3 0RB

## **The Parochial Church Council of St Paul, Deptford**

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## **The Parochial Church Council of St Paul, Deptford**

### **Reference and Administrative Details**

<b>Trustees</b>	Revd Fr Paul Butler, (Rector and Chair) Cynthia Addokwei Derek Amoo Ian Bhullar Jonathan Coote Vidal Eghan, (also Deanery Synod Member) Lavern Ford, (Churchwarden) Christopher Humphries, (Honorary Secretary) Everton Gidden Olive Nelson Estelle Nzouzi Linda Pan Nick Richards, (Honorary Treasurer) Stacey Sancroft-Homiah Andrew Taylor, (Churchwarden)
<b>Charity Registration Number</b>	1182791
<b>Principal Office</b>	The Parish Church of S. Paul, Deptford Crossfield Street off Deptford High Street London SE8 3DS
<b>Independent Examiner</b>	Field Sullivan Limited 9 Hare & Billet Road London SE3 0RB
<b>Bankers</b>	HSBC UK 85 Lewisham High Street Lewisham SE13 6BE

# **The Parochial Church Council of St Paul, Deptford**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

### **Aims and purposes**

The Parochial Church Council of the \*Parish of S. Paul, Deptford, ("PCC"), has the responsibility of co-operating with the Rector, Father Paul Butler, in promoting the whole mission of the Church in the parish; this includes, pastoral, evangelistic, social and ecumenical.

### **Objectives and Activities**

The Rector and the PCC of S. Paul's agreed the Parish's Mission priorities in the 2017 Mission Action Plan:

"1. Keep the worship of God at the centre of everything we do; 2. Serve the people of Deptford, and beyond 3. Encourage the full participation and growth of every church member"

When planning the parish's activities in the past year, the Rector and PCC have had the above priorities always in mind. In so doing, they believe that they have applied the Charity Commission's guidance on public benefit and in particular its specific guidance on charities for the advancement of religion.

To facilitate the work of the parish, it is important that the PCC maintains the fabric of the church of S. Paul, which is a Grade 1 listed building and one of the finest examples of Early English Baroque ecclesiastical architecture in the country.

The PCC is fully committed to fulfilling its legal responsibilities for Health and Safety and also to the vital work of Safeguarding. We have a Safeguarding Team that meets regularly, and we follow the policies and procedures of the Diocese of Southwark.

### **Achievements and Performance**

The centre of Parish life revolves around the Daily Mass and publicly celebrated Morning and Evening Prayer.

#### ***Worship at the centre of everything which S. Paul's does***

The traditional Anglo-Catholic Parish Mass, with its music, processions and ritual on Sunday mornings attracts a diverse, multi-ethnic congregation, of about 70 people in church, including approximately 12 children. It is important to note that there is a diverse and ever-changing congregation of more than 150 people of all ages attending at least once a month.

People are attracted to S. Paul's for a multitude of reasons, including our mix of catholic worship, choral music, intellectual engagement, and pastoral care, solemnity, diversity, inclusivity and friendship.

At the 2025 APCM held on May 25th 2025 there were 106 on the Church Electoral Roll, the vast majority of whom live in Deptford. The Sunday morning congregation includes people who are on the Roll and many people who are not. The attendance increases at festivals and this often includes a number of visitors.

There is also a daily Mass, and daily Morning and Evening Prayer every week from Tuesday to Saturday, which the Rector and PCC regard as the foundation of all the work and service of the parish church and essential for the mission of God in Deptford. Members of the diverse community of Deptford attend these services. The church is open for all the services. Accordingly at regular times throughout the day, casual visitors are able to enter the church, either to join the services, or to pray and reflect quietly in the church. Pastoral encounters frequently follow the services, when the clergy are able to assist people who are in spiritual or physical need, or who are asking for baptisms, weddings, or funerals.

## **The Parochial Church Council of St Paul, Deptford**

### **Trustees' Report (continued)**

We have maintained our hybrid approach to public worship, and have continued to broadcast the Sunday Parish, and all major weekday services, to reach the broadest participation.

Music plays an important role in the life of S. Paul's featuring the magnificence of our organist and Director of Music, Mr William Parkinson and our choir, S. Paul's Singers. We have one of London's finest pipe organs (made by William Drake) and it is played to great effect by our organist and assistant-organists to accompany our bi-weekly Sunday and Festival Choral Masses which are very popular, as is our now annual choral carol service (more than 200 at this year's service), and has brought many new people from the community into the life of the church.

As well as the regular services, the Rector and PCC enable the community to celebrate and thank God at the milestones of the journey through life. Through baptism the community thank God for the gift of new life and rejoice at the conversion of adults to the faith, in marriage public vows are exchanged with God's blessing, and through Requiem Masses and funeral services, family and friends express their grief and give thanks for the life, which is complete in this world and commend the person into God's safe keeping. S. Paul's celebrated 3 baptisms (1 child, 2 adults), 2 wedding, and 3 church Funerals, 0 burials of ashes in the churchyard memorial garden, and 8 adult Holy Confirmations.

S. Paul's offers education in the Christian faith through a variety of means; homilies and sermons at every Mass, and the Omega Course, a weekly online discussion group for Christian education.

#### ***Service to the people of Deptford***

Reference is made to the section above on worship, which outlines the way in which the worship of S. Paul's serves the community in Deptford, by providing daily Masses. The daily offices and the pastoral offices thus enable considerable spiritual and pastoral support to be given to the community. Also our large and well maintained churchyard is a source of much community engagement and where people are able to enjoy peace and sanctuary in the midst of a very challenging inner city area.

S. Paul's Parish takes in the heart of the Deptford Community, one of the most diverse neighbourhoods in London in terms of ethnicity which is fully represented in our congregation. It's a community with a higher than average population of younger people and multiple economic deprivation. Deptford is a mature, complex and fascinating place of joy energy and struggle.

In the most recent analysis from the Church Urban Fund our parish of S. Paul, Deptford is the Our parish of S. Paul, Deptford has moved from being the 773rd to the 695th most multiply-deprived parish out of the 12,178 parishes, where 1 is the most deprived. This means that our parish is one of the most deprived in the country, and in the highest 6%, and the 4th most deprived parish in the Diocese. <https://cuf.org.uk/parish/370206>

There are very high levels of social exclusion. We have the highest child poverty rate within the Diocese of Southwark at 34%, and the 241st highest in the country; there are extremely high rates of pensioner poverty at 44%, the 129th highest in the country; and working age poverty 24%, ranked 538th in the country.

Deptford, a former dock area on the River Thames, is the northernmost area of the London Borough of Lewisham, Southeast London. There is a high density of population and predominantly social housing (50%) in high and low rise estates. The main artery and centre of life of the Parish is Deptford High Street, which reflects the diversity of its ethnic and cultural communities through its shops, cafés, restaurants, pubs, and services. There is a vibrant and growing creative arts sector, related in part to the nearby Goldsmith's University, Trinity Laban Conservatoire of Music and Dance, with artists' studios and galleries in former industrial buildings. S. Paul's takes part in various local festivals and community events. There are many small and entrepreneurial businesses.

## The Parochial Church Council of St Paul, Deptford

### Trustees' Report (continued)

Deptford is under immense pressure and is a contested community. It is a working class community in the midst of housing private development, housing regeneration and rapid gentrification. It is currently the most highlighted 'cool and hip' neighbourhood in London, and popular with hipsters, creatives and new businesses, bars, cafes and restaurants.

The housing issues highlight the inequalities between the very poorest and destitute and some who are very wealthy. There is great poverty, diversity and constant change, instability, precarious and transient lifestyles, rapid social change, social cleansing, immigration raids and even new tourism.

S. Paul's seeks to engage with the issues, which arise from this context in a variety of ways. We support the work of local organisations that help people rebuild lives that have been damaged by homelessness, mental illness, drug or alcohol abuse and social exclusion. We work with a range of local partners who offer a wide range of support, advice, training and practical help. We also made a gift at Harvest to the Lewisham Churches for Asylum Seekers.

S. Paul's is one of the founder members of the ecumenical body, Deptford Churches Together ("DCT"). The Rector is the current Chair. The clergy and laity of the member churches meet regularly to share experiences and ideas, to forward the mission of God to the community of Deptford.

The Parish Mission Action Plan (MAP) was revised in 2017, it states, *"we, the Christian community of S. Paul's Deptford, warmly welcome all people of goodwill. Worship and prayer, in the catholic tradition, are at the heart of our life and this inspires and sustains our commitment to social justice as an inclusive, participatory congregation."*

The PCC membership is made up of people from a wide variety of national and ethnic backgrounds and accurately reflects the 60% black minority ethnic (UKME) composition of the congregation, including both Churchwardens, and PCC Members. The congregation is roughly 50% women and 50% men. The Serving Team is made up of adults, youth and children, both male and female and fully representative of all diversities. The PCC has not adopted any of the statutory resolutions against women priests.

The church seeks to celebrate and maintain the traditional inclusivity and diversity of the Anglican Communion. This is reflected in every level of participation at S. Paul's. There are many roles for members of the church to participate in its life and worship as lay officers, PCC members, servers, readers, intercessors, cleaners, cleaning and maintenance tasks for people, safeguarding officers, sides people etc. These roles are filled by many members of the community.

#### **Heritage**

As indicated above, S. Paul's is a Grade 1 listed building and is a fine example of Early English Baroque architecture. The building accordingly attracts a great deal of interest and tourism. The church is not only open before, during and after public worship, but is also open at other times by arrangement for visits by students and enthusiasts of architecture, for other visitors.

In addition, the church is hired for audio and visual recordings. We host occasional professional recordings, Students of dance and of film also hire the church from time to time, and we have facilitated many architectural visits, including for academic and research purposes. S. Paul's is licensed for public performances and for the performance of in-copyright works of music.

Finally, S. Paul's, which was consecrated in 1730, seeks to assist genealogists in their research, through advice in its website on the location of parish records and in answering other queries.

## **The Parochial Church Council of St Paul, Deptford**

### **Trustees' Report (continued)**

#### **Thames Tideway Tunnel and the S. Paul's Development Plan**

S. Paul's is located next to a key, and what has been for over the past decade a major construction site for the largest ongoing infrastructure project in Europe, the Thames Tideway Tunnel ('super sewer'). The overall project is now reaching completion and the site is now subject to the post—construction landscaping. S. Paul's Church has been the most significant Grade 1 listed building affected by the entire project, which stretches from west to east London. The site is beside the south side of the church, on the green between Coffey, and Crossfield, Streets. Due to the major impact this construction site has had upon the church, an Asset Protection Agreement between S. Paul's PCC and Thames Tideway has been in place, with a variety of mitigation measures to protect and monitor the heritage and fabric of the church and also to enable the work and mission of S. Paul's as a Parish Church. The Tideway Project overran its original timescale and was completed in 2025, rather than in 2020. Works were ongoing, causing disruption to everyone in the vicinity and additionally affect our hiring income. The agreement with Thames Water, negotiated by the Rector and S. Paul's legal advisor has protected the parish from risks associated with this project.

There is also a major re-development of Crossfield and Coffey Streets in progress adjacent to the church and churchyard on the south side, which includes the rebuilding of the road and new landscaping to connect with the Tideway site landscaping. This will improve the environment around the churchyard and open up views to the church from the east and south.

S. Paul's is also currently embarking on a redevelopment project aimed at long term sustainability of the church fabric, improving the facilities within the crypt and nave of the church, and exploring the redevelopment of the former charnel house in the churchyard for into a multi-use space to be able to support future mission and commercial activities. We have also submitted an application for a Faculty to renew the church bells and tower clock.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity (1182791 with the Charity Commission for England and Wales). The appointment of PCC members is governed by and set out in the Church Representation Rules.

## **The Parochial Church Council of St Paul, Deptford**

### **Trustees' Report (continued)**

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Revd Fr Paul Butler, (Rector and Chair)
	Cynthia Addokwei
	Derek Amoo
	Ian Bhullar
	Jonathan Coote
	Vidal Eghan, (also Deanery Synod Member)
	Lavern Ford, (Churchwarden)
	Christopher Humphries, (Honorary Secretary)
	Everton Gidden (appointed 25 May 2025)
	Olive Nelson
	Estelle Nzouzi
	Linda Pan
	Nick Richards, (Honorary Treasurer)
	Stacey Sancroft-Homiah
	Andrew Taylor, (Churchwarden)
Youth Voices for the PCC:	Joy Okobia
	Michael Addo

William Dawes didn't seek re-election in May 2024 and Alex Roberts resigned in December 2024.

#### **Financial review**

##### ***Policy on reserves***

We try and keep a significant amount of reserves (about two years of our diocesan contributions) to guard against income shocks, unexpected maintenance in our Grade 1 listed building and investment in our development project although the PCC does not have a specific reserves policy.

##### ***Funds***

The balance of unrestricted PCC funds at 31 December 2025 was £241,286 (2024: £245,980) and restricted funds amounted to £270,457 (2024: £270,457), giving a total funds balance at the end of the year of £511,743, compared with £516,437 the year before.

##### ***Principal funding sources***

Our positive financial position relies heavily on compensation from the Tideway Tunnel project and investment income on our reserves. The Tideway project is expected to continue for the next few years but investment income cannot be relied upon for consistent contributions as it is driven by the wider business cycle.



## The Parochial Church Council of St Paul, Deptford

### Trustees' Report (continued)

#### *Investment policy and objectives*

The value of investments decreased by £3,653 in the year to £243,887 at 31 December 2025, primarily reflecting the movement in equity markets during the year.

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on <sup>13 May 2026</sup> and signed on its behalf by:



.....  
Revd Fr Paul Butler  
Trustee

## **The Parochial Church Council of St Paul, Deptford**

### **Independent Examiner's Report to the trustees of The Parochial Church Council of St Paul, Deptford**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity trustees of The Parochial Church Council of St Paul, Deptford you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of St Paul, Deptford's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of St Paul, Deptford as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA  
Field Sullivan Limited  
9 Hare & Billet Road  
London  
SE3 ORB

Date: 15/5/26

## The Parochial Church Council of St Paul, Deptford

### Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>							
Donations and legacies	3	52,689	-	52,689	51,560	-	51,560
Investment income	4	4,432	-	4,432	4,903	-	4,903
Total income		57,121	-	57,121	56,463	-	56,463
<b>Expenditure on:</b>							
Charitable activities	5	(58,162)	-	(58,162)	(52,356)	-	(52,356)
Total expenditure		(58,162)	-	(58,162)	(52,356)	-	(52,356)
Gains/losses on investment assets		(3,653)	-	(3,653)	18,890	-	18,890
Net movement in funds		(4,694)	-	(4,694)	22,997	-	22,997
<b>Reconciliation of funds</b>							
Total funds brought forward		245,980	270,457	516,437	222,983	270,457	493,440
Total funds carried forward	14	241,286	270,457	511,743	245,980	270,457	516,437

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 17 form an integral part of these financial statements.

**The Parochial Church Council of St Paul, Deptford**

**(Registration number: 1182791)  
Balance Sheet as at 31 December 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	10	8,265	7,979
Investments	11	243,887	247,540
Cash at bank and in hand	12	<u>267,519</u>	<u>269,003</u>
		519,671	524,522
<b>Creditors: Amounts falling due within one year</b>	13	<u>(7,928)</u>	<u>(8,085)</u>
<b>Net assets</b>		<u>511,743</u>	<u>516,437</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		270,457	270,457
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>241,286</u>	<u>245,980</u>
<b>Total funds</b>	14	<u>511,743</u>	<u>516,437</u>

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 13 May 2026 and signed on their behalf by:

*P.D. Butler*

.....  
Revd Fr Paul Butler  
Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

## **The Parochial Church Council of St Paul, Deptford**

### **Notes to the Financial Statements for the Year Ended 31 December 2025**

#### **1 Charity status**

The charity is domiciled in England and Wales.

The church's address is:

The Parish Church of S. Paul, Deptford

Crossfield Street

off Deptford High Street

SE8 3DS

Registered office:

c/o St Paul's Rectory

Mary Ann Gardens

Deptford

London

SE8 3DP

#### **2 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

The Parochial Church Council of St Paul, Deptford meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

## **The Parochial Church Council of St Paul, Deptford**

### **Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)**

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

## The Parochial Church Council of St Paul, Deptford

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Collections	21,001	21,001	12,413
Gift aid reclaimed	7,282	7,282	5,233
Grants, including capital grants;			
Listed Places of Worship	464	464	444
Planned giving	23,942	23,942	33,470
	52,689	52,689	51,560

### 4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	4,432	4,432	4,903
	4,432	4,432	4,903

## The Parochial Church Council of St Paul, Deptford

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

#### 5 Expenditure on charitable activities

	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Quota paid to Diocese	22,785	22,203
Clergy expenses	2,502	2,056
Sanctuary expenses	1,294	3,743
Church running expenses	19,748	15,349
Music	-	102
Church maintenance	5,403	2,998
Support costs	6,430	5,905
	<u>58,162</u>	<u>52,356</u>

#### 6 Analysis of support costs

##### Support costs

	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Telephone and fax	1,035	1,079
Printing, postage and stationery	3,059	2,475
Computer software	172	246
Independent examination	2,118	2,034
Bank charges	46	71
	<u>6,430</u>	<u>5,905</u>

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Revd Fr Paul Butler

£2,547 (2024: £1,812) of expenses were reimbursed to Revd Fr Paul Butler during the year.

##### Jonathan Coote

£90 (2024: £Nil) of expenses were reimbursed to Jonathan Coote during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.



# The Parochial Church Council of St Paul, Deptford

## Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

### 9 Related party transactions

All related party transactions have been included under trustees remuneration and expense note.

### 10 Debtors

	2025 £	2024 £
Prepayments	2,887	2,836
Other debtors	5,378	5,143
	<u>8,265</u>	<u>7,979</u>

### 11 Current asset investments

	2025 £	2024 £
Listed other shares	<u>243,887</u>	<u>247,540</u>

### 12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	2,115	2,656
Cash at bank	<u>265,404</u>	<u>266,347</u>
	<u>267,519</u>	<u>269,003</u>

### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	2,303	4,270
Accruals	<u>5,625</u>	<u>3,815</u>
	<u>7,928</u>	<u>8,085</u>

# The Parochial Church Council of St Paul, Deptford

## Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

### 14 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
<b>Current period</b>					
<b>Unrestricted</b>					
<i>General</i>					
General Funds	245,980	57,121	(58,162)	(3,653)	241,286
<b>Restricted</b>					
Thames Tideway Tunnel Asset Protection Agreement	270,457	-	-	-	270,457
<b>Total funds</b>	<u>516,437</u>	<u>57,121</u>	<u>(58,162)</u>	<u>(3,653)</u>	<u>511,743</u>

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
<b>Previous period</b>					
<b>Unrestricted</b>					
<i>General</i>					
General Funds	222,983	56,463	(52,356)	18,890	245,980
<b>Restricted</b>					
Thames Tideway Tunnel Asset Protection Agreement	270,457	-	-	-	270,457
<b>Total funds</b>	<u>493,440</u>	<u>56,463</u>	<u>(52,356)</u>	<u>18,890</u>	<u>516,437</u>

The specific purposes for which the funds are to be applied are as follows:

Thames Tideway Tunnel Asset Protection Agreement - Annual grant received initially to fund an admin officer however, permission was granted to allow this money to be used to seed the church's development project.

**The Parochial Church Council of St Paul, Deptford**

**Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)**

**15 Analysis of net assets between funds**

**Current period**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds 2025 £</b>
Current assets	249,214	270,457	519,671
Current liabilities	<u>(7,928)</u>	<u>-</u>	<u>(7,928)</u>
Total net assets	<u>241,286</u>	<u>270,457</u>	<u>511,743</u>

**Previous period**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2024 £</b>
Current assets	254,065	270,457	524,522
Current liabilities	<u>(8,085)</u>	<u>-</u>	<u>(8,085)</u>
Total net assets	<u>245,980</u>	<u>270,457</u>	<u>516,437</u>