

**THE RAFIDA FOUNDATION**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**For the year ended 31st March 2022**

Registered Charity No. 1182789

The Minor Land of Fadak  
Windmill Road  
Fulmer  
Slough  
SL3 6HF

# **THE RAFIDA FOUNDATION**

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**THE RAFIDA FOUNDATION**

**CHARITY INFORMATION**

**TRUSTEES**

Mr. Abdul-Malik Shlibak

**CHARITY REG. NO.**

1182789

**REGISTERED OFFICE**

The Minor Land Of Fadak  
The East Lane Of Windmill Road  
Fulmer, Slough  
SL3 6HF

**INDEPENDENT EXAMINER**

Quadri & Co. Accountants  
Kingston Court  
121 Lichfield Road  
Sutton  
Coldfield  
B74 2RT

**BANKERS**

Lloyds Bank

## **THE RAFIDA FOUNDATION**

### **TRUSTEES' REPORT**

#### **For the Year Ended 31<sup>st</sup> March 2022**

The trustees of The Rafida Foundation present their report and the financial statements for the year ended 31<sup>st</sup> March 2022.

#### **Aims and objectives of The Rafida Foundation.**

The charity's objectives are:

- The advancement of the Islamic faith, in particular the Shia rafida faith as the trustees, with the guidance of the head cleric, shall from time to time think fit, for the benefit of the public worldwide; and
- To advance the education of the public worldwide of the Islamic faith, in particular the Shia rafida faith and the promotion of interreligious harmony through dialogue and cooperation with other faiths and traditions.

#### **Trustees**

All of the trustees have been mentioned above in the 'charity information' and there are no other trustees. All of the trustees named in the charity information served throughout the period. The board has the power to appoint additional trustees if it considers fit to do so.

#### **Financial review**

The net funds for the year were in surplus by £1,746 [2021 – (£20,961)] taking the accumulated funds to (£15,582) [2020 – (£17,328)].

#### **Statement of Trustee's Responsibilities**

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. The trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make adjustments and estimates that are reasonable and prudent;
- State whether the applicable accounting standards and statements of the recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safe guarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and error and other irregularities.

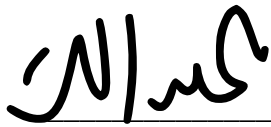
**THE RAFIDA FOUNDATION**

**TRUSTEES' REPORT (continued)**

**For the Year Ended 31<sup>st</sup> March 2022**

**Approved**

This report was approved by the board of trustees on 31 January 2023 and signed on its behalf:

A handwritten signature in black ink, appearing to be 'Abdul-Malik Shlibak', written over a horizontal line.

Mr. Abdul-Malik Shlibak  
(Trustee / Chairman)

## **THE RAFIDA FOUNDATION**

### **INDEPENDENT EXAMINER'S REPORT**

**For the Year Ended 31<sup>st</sup> March 2022**

We report to the charity trustees on our examination of the accounts of the Charity for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to our attention

#### **Independent examiner's statement**

We have completed our examination and confirm that no material matters have come to our attention in connection with the examination which gives us a cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

We are not aware of any other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

***Quadri & Co.***

**Quadri & Co Accountants  
Certified Accountants**

30 January 2023

Kingston Court  
121 Lichfield Road  
Sutton  
Coldfield  
B74 2RT

# **THE RAFIDA FOUNDATION**

## **STATEMENT OF FINANCIAL ACTIVITIES**

**For the Year Ended 31<sup>st</sup> March 2022**

	Notes	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
<b>INCOMING RESOURCES</b>					
Incoming resources from:					
Voluntary Income	2	105,126		105,126	64,481
<b>TOTAL INCOMING RESOURCES</b>		<b>105,126</b>	<b>-</b>	<b>105,126</b>	<b>64,481</b>
<b>RESOURCES EXPENDED</b>					
<b>Administrative Expenses</b>					
Purchases & other direct costs		83,102		83,102	57,882
Rent		-		-	10,000
Utilities		6,044		6,044	7,139
Wages & Salaries		2,700		2,700	3,900
Telephone		701		701	720
Printing, postage and stationery		865		865	150
Computer running		1,649		1,649	120
Accountancy & Book keeping		1,322		1,322	1,200
Motor Running & travelling		764		764	1,150
Bank charges & interest		1,140		1,140	685
Advertising		4,353		4,353	1,866
Sundry expenses		203		203	-
Depreciation		536		536	630
<b>TOTAL RESOURCES EXPENDED</b>		<b>103,380</b>	<b>-</b>	<b>103,380</b>	<b>85,442</b>
<b>NET SURPLUS / (DEFICIT)</b>		<b>1,746</b>	<b>-</b>	<b>1,746</b>	<b>- 20,961</b>
<b>Unrestricted Income funds b/f</b>		<b>- 17,328</b>	<b>-</b>	<b>- 17,328</b>	<b>3,633</b>
<b>Unrestricted Income funds c/f</b>		<b>- 15,582</b>	<b>-</b>	<b>- 15,582</b>	<b>- 17,328</b>

The annexed notes from 1 to 4 form an integral part of these financial statements

# **THE RAFIDA FOUNDATION**

## **BALANCE SHEET**

**For the Year Ended 31<sup>st</sup> March 2022**

AS AT 31 MARCH 2022

		£	£
	Notes		
<b>FIXED ASSETS</b>	3		
<b>Tangible Assets</b>			
Plant & Machinery		3,037	3,037
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		663	
<b>CURRENT LIABILITIES:</b>			
Amounts falling due within one year		- 5,736	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			- 5,073
<b>CREDITORS FALLING DUE AFTER MORE THAN 1 YR</b>			
Loan			- 13,546
<b>NET ASSETS</b>			<b>- 15,582</b>
<b>CAPITAL AND RESERVES</b>			
Unrestricted Income Fund B/F			- 17,328
Surplus / (Deficit) for this period			1,746
			<b>- 15,582</b>

Approved by the board of trustees and signed on their behalf by:



**Mr. Abdul-Malik Shlibak**

( Trustee )

**Date:** 31 January 2023



# **THE RAFIDA FOUNDATION**

## **NOTES TO THE ACCOUNTS**

**For the Year Ended 31<sup>st</sup> March 2022**

### **1. ACCOUNTING POLICIES**

#### **BASIS OF PREPARATION**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 01 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in pound sterling which is the functional currency of the charity.

### **2. INCOME**

The voluntary income is comprised of the charitable donations collected by the charity during the year ended 31 March 2022.

#### **Voluntary Income**

	<b>£</b>
Membership fees and donations.	<b>105,126</b>
	=====

### **3. FIXED ASSETS**

#### **Tangible Fixed Assets**

Depreciation is calculated so as to write off the cost of an asset, less estimated residual value, over the useful economic life of that asset as follows:

Computers & Equipment – 15% at reducing balance

## **THE RAFIDA FOUNDATION**

### **NOTES TO THE ACCOUNTS**

**For the Year Ended 31<sup>st</sup> March 2022**

#### **Tangible Fixed Assets (continued)**

	<b>Computers &amp; Equipment</b>
	<b>£</b>
<b>Cost of Fixed Assets</b>	
As at 01 April 2021	4,678
Additions	-
Revaluation	-
<b>As at 31 March 2022</b>	<b>4,678</b>
<b>Depreciation</b>	
As at 01 April 2021	1,105
Charge for the year	536
<b>As at 31 March 2022</b>	<b>1,641</b>
<b>Net Book Value</b>	
<b>As at 31 March 2022</b>	<b>3,037</b>

#### **4. CURRENT LIABILITIES: Amounts falling due within one year**

	<b>£</b>
Accruals	1,200
Taxation and social security	76
Loan due in < 1yr	4,459
<b>Total Current Liabilities</b>	<b>5,736</b>