

THE RAFIDA FOUNDATION
TRUSTEES' REPORT AND ACCOUNTS
For the year ended 31st March 2021

Registered Charity No. 1182789

The Minor Land of Fadak
Windmill Road
Fulmer
Slough
SL3 6HF

THE RAFIDA FOUNDATION

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THE RAFIDA FOUNDATION

CHARITY INFORMATION

TRUSTEES

Mr. Abdul-Malik Shlibak

Mr. Kadhum Hussein

CHARITY REG. NO.

1182789

REGISTERED OFFICE

The Minor Land Of Fadak
The East Lane Of Windmill Road
Fulmer, Slough
SL3 6HF

INDEPENDENT EXAMINER

Quadri & Co. Accountants
Kingston Court
121 Lichfield Road
Sutton
Coldfield
B74 2RT

BANKERS

Lloyds Bank

THE RAFIDA FOUNDATION

TRUSTEES' REPORT

For the Year Ended 31st March 2021

The trustees of The Rafida Foundation present their report and the financial statements for the year ended 31st March 2021.

Aims and objectives of The Rafida Foundation.

The charity's objectives are:

- The advancement of the Islamic faith, in particular the Shia rafida faith as the trustees, with the guidance of the head cleric, shall from time to time think fit, for the benefit of the public worldwide; and
- To advance the education of the public worldwide of the Islamic faith, in particular the Shia rafida faith and the promotion of interreligious harmony through dialogue and cooperation with other faiths and traditions.

Trustees

All of the trustees have been mentioned above in the 'charity information' and there are no other trustees. All of the trustees named in the charity information served throughout the period. The board has the power to appoint additional trustees if it considers fit to do so.

Financial review

The net funds for the year were in deficit by (£20,961) [2020 - £3,633[surplus]] taking the accumulated funds to (£17,328) [2020 - £3,633].

Statement of Trustee's Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. The trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make adjustments and estimates that are reasonable and prudent;
- State whether the applicable accounting standards and statements of the recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safe guarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and error and other irregularities.

THE RAFIDA FOUNDATION

TRUSTEES' REPORT (continued)

For the Year Ended 31st March 2021

Approved

This report was approved by the board of trustees on 26 January 2022 and signed on its behalf:

A handwritten signature in black ink, appearing to be 'A. Shlibak', written over a horizontal line.

Mr. Abdul-Malik Shlibak
(Trustee / Chairman)

THE RAFIDA FOUNDATION

INDEPENDENT EXAMINER'S REPORT

For the Year Ended 31st March 2021

We report to the charity trustees on our examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to our attention

Independent examiner's statement

We have completed our examination and confirm that no material matters have come to our attention in connection with the examination which gives us a cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

We are not aware of any other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Quadri & Co.

**Quadri & Co Accountants
Certified Accountants**

26 January 2022

Kingston Court
121 Lichfield Road
Sutton
Coldfield
B74 2RT

THE RAFIDA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 31st March 2021

		UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2020 £	TOTAL 2020 £
	Notes				
INCOMING RESOURCES					
Incoming resources from:					
Voluntary Income	2	64,481		64,481	36,818
TOTAL INCOMING RESOURCES		64,481	-	64,481	36,818
RESOURCES EXPENDED					
Administrative Expenses					
Purchases & other direct costs		5,267		5,267	23,684
Rent		10,000		10,000	-
Utilities		7,139		7,139	5,216
Commission paid to freelancers		52,615		52,615	-
Wages & Salaries		3,900		3,900	-
Telephone		720		720	674
Printing, postage and stationery		150		150	624
Computer running		120		120	95
Accountancy & Book keeping		1,200		1,200	1,200
Motor Running & travelling		1,150		1,150	77
Bank charges		685		685	41
Advertising		1,866		1,866	1,008
Sundry expenses		-		-	91
Depreciation		630		630	475
TOTAL RESOURCES EXPENDED		85,442	-	85,442	33,185
NET SURPLUS / (DEFICIT)		(20,961)	-	(20,961)	3,633
Unrestricted Income funds b/f		3,633	-	3,633	-
Unrestricted Income funds c/f		(17,328)	-	(17,328)	3,633

The annexed notes from 1 to 4 form an integral part of these financial statements

THE RAFIDA FOUNDATION


BALANCE SHEET

For the Year Ended 31st March 2021

AS AT 31 MARCH 2021

	£	£
FIXED ASSETS		
Tangible Assets		
Plant & Machinery	3,572	3,572
CURRENT ASSETS		
Cash at bank and in hand	339	
CURRENT LIABILITIES:		
Amounts falling due within one year	1,239	
NET CURRENT ASSETS / (LIABILITIES)		(900)
CREDITORS FALLING DUE AFTER MORE THAN 1 YR		
Loan		(20,000)
NET ASSETS		(17,328)
CAPITAL AND RESERVES		
Unrestricted Income Fund b/f		3,633
Surplus / (Deficit) for this period		(20,961)
		(17,328)

Approved by the board of trustees and signed on their behalf by:



Mr. Abdul-Malik Shlibak
(Trustee)

Date: 26/01/2022

THE RAFIDA FOUNDATION

NOTES TO THE ACCOUNTS

For the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 01 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in pound sterling which is the functional currency of the charity.

2. INCOME

The voluntary income is comprised of the charitable donations collected by the charity during the year ended 31 March 2021.

Voluntary Income

	£
Membership fees and donations.	64,481 =====

3. FIXED ASSETS

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less estimated residual value, over the useful economic life of that asset as follows:

Computers & Equipment – 15% at reducing balance

THE RAFIDA FOUNDATION

NOTES TO THE ACCOUNTS

For the Year Ended 31st March 2021

Tangible Fixed Assets (continued)

	Computers & Equipment
	£
Cost of Fixed Assets	
As at 01 April 2020	3,168
Additions	1,510
Revaluation	-
As at 31 March 2021	4,678
Depreciation	
As at 01 April 2020	475
Charge for the year	630
As at 31 March 2021	1,105
Net Book Value	
As at 31 March 2021	3,572

4. CURRENT LIABILITIES: Amounts falling due within one year

	£
Accruals	1,200
Taxation and social security	39
Total Current Liabilities	1,239