

# **Medici Choir**

Report of the Trustees and unaudited  
financial statements  
for the year ended 31 August 2025

Registered Charity number 1182785

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FOR THE YEAR ENDED 31 AUGUST 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable accounting standards. The accounts have been prepared on an ongoing basis. The charity meets the definition of a public benefit entity under FRS102. No restatement was required in making the transition to FRS102.

**REFERENCE AND ADMINISTRATIVE DETAILS****Registered Charity number**

1182785

A new charitable incorporated organisation was established on 3 April 2019 Charity Number 1182785 to replace the original charity number . All the assets of Charity Number 1014229 were transferred over on 1st September 2019.

**Registered office**

33 Kenway Road  
London  
SW5 0RP

**Trustees**

S Graham	Resigned 7 October 2025
P Cook	
V Dearing	
C Double	
K Fuller	
R Grimshaw	
S Hall	Appointed 7 November 2024

**Accountants**

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing document**

The charity is controlled by its constitution and constitutes a charitable incorporated organisation.

**Recruitment and appointment of new trustees**

Any new appointments are at the recommendation of the trustees.

**Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression. They are required to be aware of both legal and professional responsibilities under charity and company law.

**REPORT OF THE TRUSTEES - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2025****Organizational structure**

The charity is run by the trustees and has no employees.

**Related parties**

There are no related parties.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT****Charitable Objects**

The charity exists to promote, improve, develop and maintain public education in appreciation of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the CIO through its charity trustees shall determine from time to time.

**Aims and Strategies to Achieve Objects and Extend Public Benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2006 to have due regard for the public benefit. Over the year, the trustees set out their plans to increase and maximise the value of the charity's work and assets for this purpose, identifying a number of streams of work intended to achieve that increase. The public benefits delivered by the charity's work and plans for current and future operations are as laid down in the following section, Achievement and Performance.

**ACHIEVEMENT AND PERFORMANCE****Rehearsals & Concerts**

Term time weekly rehearsals in Covent Garden (Church of Scotland Hall) during this period were well attended and, for those unable to attend in person on occasion, we recognised the benefit of a continued Zoom connection to rehearsals.

Public performances each term continue to be embraced by Medici Choir. This 2024/25 season was less experimental than the last season but nevertheless offered a diverse programme which was approached by all with great enthusiasm and dedication resulting in each concert being extremely well received by our audience. For this we thank membership, our Musical Director and rehearsal accompanists. The winter concert programme focused on St Nicholas, resulting from the performance falling on St Nicholas' Day; Spring provided opportunity to perform Hummel for the first time in London since it was written in the early 1800s, a cherished piece of our Musical Director's which he helped to translate; and for our Summer concert we hoped to build on the success of our 2023 performance of Will Todd's *Mass in Blue*, one of our most successful concerts to date, by undertaking another Todd piece: *m=pV*. On 31 March 2025, Will Todd led a workshop at St Gabriel's, Pimlico. This was an investment, but trustees felt would be a great benefit to the choir as we were performing *m = pV* for the first time in the UK.

The previous year's financial Statements reported significant uplifts in costs associated with concerts and we have continued to experience this during the 2024/25 season. This trend is expected to continue.

**REPORT OF THE TRUSTEES – CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2025****Membership**

Income from membership has fallen from £11,400 in the previous financial year to £10,214 for 2024/2025. We continue to encourage members to recruit for rehearsals in the new financial year.

While we've seen a continued support from existing, returning and new membership across the season, we have experienced an overall reduction in membership numbers which affects our musical balance, finances and ability to plan future seasons. We are pleased that our bass section has increased and welcome the continuation of bass support across the full season.

**Key performance events**

The Charity gave a public performance at the end of each term and a supplementary charity carol concert in December 2024.

These were:

- A Celebration of St Nicolas - Haydn *Missa Sancti Nicolai* and Britten *Saint Nicolas* in Holy Trinity Sloane Square (6 December 2024)
- Charity Carol Concert at the Royal Society of Medicine (19 December 2024)
- Hummel *Crossing of the Red Sea* and Mozart *C Minor Mass* in Holy Sepulchre Holborn Viaduct (5 April 2025)
- Will Todd *m = pV* and Bernstein *Chichester Psalms* in St Gabriel's Pimlico (27 June 2025)

Our bursary singer from 2023/24 season rejoined us during 2024/25 season supporting learning within weekly rehearsals and lending her vocal talents to solo performances in two of our main concerts.

**FINANCIAL REVIEW**

The Financial Statements show a net decrease in funds of £13,676 (2024: decrease of £2,825) in the year after expending £37,379 (2024: £36,944), making total funds carried forward of £12,467 (2024: £26,143).

**Reserves policy**

The charity has set a reserves policy that provides financial stability and the means for the development and improvement of its principal activities. Surplus funds are held on bank deposit. The charity regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfill continuing obligations. The charity considers the present level of funding and reserves is adequate to support the charity's activities for the short term, and the trustees consider the financial position of the charity to be satisfactory, however it is raising its membership fees in the forthcoming year to help fund ever increasing costs and looking at fundraising ideas so that it can continue to fund exciting new concerts.



Patti Cook  
On behalf of the Trustees

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total Funds
		£	£	£	£
<b>INCOME</b>					
Membership subscriptions		10,214	-	10,214	11,400
Donations		212	-	212	56
Gift aid		2,510	-	2,510	2,237
Concert ticket sales		9,518	-	9,518	13,700
Music scores		-	-	-	3,956
Functions		884	-	884	872
Sundries		-	-	-	1,414
Interest earnings		365	-	365	484
<b>Total income</b>		<b>23,703</b>	<b>-</b>	<b>23,703</b>	<b>34,119</b>
<b>EXPENSES</b>					
<b>Expenditure on raising funds</b>					
Rehearsal expenses	2	12,497	-	12,497	11,373
Workshop		570	-	570	799
<b>Expenditure on charitable activities</b>					
Concert expenses		21,529	-	21,529	21,920
Functions - Charity Carol concert		884	-	884	872
Bursary payments		46	404	450	300
Governance costs		932	-	932	817
Other		517	-	517	863
<b>Total expenses</b>		<b>36,975</b>	<b>404</b>	<b>37,379</b>	<b>36,944</b>
<b>Net movement in funds</b>		<b>(13,272)</b>	<b>(404)</b>	<b>(13,676)</b>	<b>(2,825)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>25,739</b>	<b>404</b>	<b>26,143</b>	<b>28,968</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>12,467</b>	<b>-</b>	<b>12,467</b>	<b>26,143</b>

**BALANCE SHEET  
AT 31 AUGUST 2025**

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors:					
amounts falling due within one year	4	-	-	-	872
Prepayments	4	549	-	549	650
Cash at bank and in hand		12,817	-	12,817	26,419
		<u>13,366</u>	<u>-</u>	<u>13,366</u>	<u>26,941</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	899	-	899	798
		<u>899</u>	<u>-</u>	<u>899</u>	<u>798</u>
<b>NET CURRENT ASSETS</b>		<u>12,467</u>	<u>-</u>	<u>12,467</u>	<u>26,143</u>
<b>NET ASSETS</b>		<u>12,467</u>	<u>-</u>	<u>12,467</u>	<u>26,143</u>
<b>FUNDS</b>					
	6				
Unrestricted funds				12,467	25,739
Restricted funds				-	404
<b>TOTAL FUNDS</b>				<u>12,467</u>	<u>26,143</u>

The notes form part of these financial statements.

**BALANCE SHEET - CONTINUED**  
**AT 31 AUGUST 2025**

The charitable incorporated organisation is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006. However in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an Independent Examiner whose report is on page 15.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 8 October 2025 and were signed on its behalf by:



Patti Cook  
Treasurer and Trustee



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. EXPENDITURE**

<b>Expenditure on raising funds - rehearsal costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Musical director & pianist payments	9,220	8,349
Rehearsal venue donations	2,887	2,505
Rehearsal refreshments	390	519
	<hr/>	<hr/>
	<b>12,497</b>	<b>11,373</b>
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2025****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**4. DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Debtors - Functions - RSM charity concert	-	872
Prepayments - deposits church hire	549	650
	<u>549</u>	<u>1,522</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Summer concert & pianist costs	-	300
Independent Examiner's fee	476	498
Gift aid	343	-
Prepaid membership subscriptions	80	-
	<u>899</u>	<u>798</u>

**6. MOVEMENT IN FUNDS**

	At 1 Sept 2024	Net movement in funds	At 31 August 2025
	£	£	£
<b>Unrestricted funds</b>			
General fund	25,739	(13,272)	12,467
<b>Restricted funds</b>	404	(404)	-
<b>TOTAL FUNDS</b>	<u>26,143</u>	<u>(13,676)</u>	<u>12,467</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2025****6. MOVEMENT IN FUNDS (CONTINUED)**

Net movements in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	23,703	37,379	(13,676)
<b>Restricted funds</b>	-	-	-
<b>TOTAL FUNDS</b>	<b>23,703</b>	<b>37,379</b>	<b>(13,676)</b>

**7. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial year. No material transaction took place between the organization and a trustee or any person connected with them.

**8. RISK ASSESSMENT**

See Report of the Trustees

**9. RESERVES POLICY**

See Report of the Trustees

**10. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Report of the Trustees. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**CLIENT'S CERTIFICATE**

I certify that to the best of my knowledge and belief the accounting records produced together with the explanations given to Michael Smith & Co are a true and correct record of the above business for the year ended 31<sup>st</sup> August 2025, and I confirm that they have my approval.



Patti Cook  
Treasurer and Trustee

Date: 08/10/2025

**ACCOUNTANTS REPORT**

From the information and explanations received from the officers of The Medici Choir we have prepared, without audit, the above accounts.

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

Date: 15/10/2025



**MICHAEL SMITH & CO**  
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