

# MEDICI CHOIR

England & Wales · Charity number 1182785

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-04-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4 Combe Avenue  
London  
SE3 7PY

**Phone** 07970529878

**Email** [siobhan@medicichoir.org](mailto:siobhan@medicichoir.org)

**Website** [www.medicichoir.org](http://www.medicichoir.org)

## Activities

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**Objects:** 1) PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN APPRECIATION OF THE ART AND SCIENCE OF CHORAL MUSIC IN ALL ITS ASPECTS BY THE PRESENTATION OF PUBLIC CHORAL CONCERTS AND BY SUCH OTHER WAYS AS THE SOCIETY THROUGH ITS COMMITTEE SHALL DETERMINE FROM TIME TO TIME.

**Activities:** To promote, improve, develop and maintain public education in appreciation of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the Society through its Committee shall determine from time to time.

## Classification

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- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- City Of Westminster

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£23,703	£37,379	-	-
2024-08-31	£34,119	£36,944	-	-
2023-08-31	£24,620	£28,740	-	-
2022-08-31	£24,104	£22,091	-	-
2021-08-31	£8,536	£7,983	-	-

## Trustees

Name	Role	Appointed
Clare Double		2023-05-10
Patricia-Anne Frances Blyth Cook		2019-04-03
Richard John Grimshaw		2023-05-10
Susan Margaret Hall		2024-11-07
Victoria Mary Dearing		2020-12-18

**MEDICI CHOIR**

England & Wales - Charity number 1182785

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# Accounts

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# **Medici Choir**

Report of the Trustees and unaudited  
financial statements  
for the year ended 31 August 2025

Registered Charity number 1182785

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FOR THE YEAR ENDED 31 AUGUST 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable accounting standards. The accounts have been prepared on an ongoing basis. The charity meets the definition of a public benefit entity under FRS102. No restatement was required in making the transition to FRS102.

**REFERENCE AND ADMINISTRATIVE DETAILS****Registered Charity number**

1182785

A new charitable incorporated organisation was established on 3 April 2019 Charity Number 1182785 to replace the original charity number . All the assets of Charity Number 1014229 were transferred over on 1st September 2019.

**Registered office**

33 Kenway Road  
London  
SW5 0RP

**Trustees**

S Graham	Resigned 7 October 2025
P Cook	
V Dearing	
C Double	
K Fuller	
R Grimshaw	
S Hall	Appointed 7 November 2024

**Accountants**

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing document**

The charity is controlled by its constitution and constitutes a charitable incorporated organisation.

**Recruitment and appointment of new trustees**

Any new appointments are at the recommendation of the trustees.

**Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression. They are required to be aware of both legal and professional responsibilities under charity and company law.

**REPORT OF THE TRUSTEES - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2025****Organizational structure**

The charity is run by the trustees and has no employees.

**Related parties**

There are no related parties.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT****Charitable Objects**

The charity exists to promote, improve, develop and maintain public education in appreciation of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the CIO through its charity trustees shall determine from time to time.

**Aims and Strategies to Achieve Objects and Extend Public Benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2006 to have due regard for the public benefit. Over the year, the trustees set out their plans to increase and maximise the value of the charity's work and assets for this purpose, identifying a number of streams of work intended to achieve that increase. The public benefits delivered by the charity's work and plans for current and future operations are as laid down in the following section, Achievement and Performance.

**ACHIEVEMENT AND PERFORMANCE****Rehearsals & Concerts**

Term time weekly rehearsals in Covent Garden (Church of Scotland Hall) during this period were well attended and, for those unable to attend in person on occasion, we recognised the benefit of a continued Zoom connection to rehearsals.

Public performances each term continue to be embraced by Medici Choir. This 2024/25 season was less experimental than the last season but nevertheless offered a diverse programme which was approached by all with great enthusiasm and dedication resulting in each concert being extremely well received by our audience. For this we thank membership, our Musical Director and rehearsal accompanists. The winter concert programme focused on St Nicholas, resulting from the performance falling on St Nicholas' Day; Spring provided opportunity to perform Hummel for the first time in London since it was written in the early 1800s, a cherished piece of our Musical Director's which he helped to translate; and for our Summer concert we hoped to build on the success of our 2023 performance of Will Todd's *Mass in Blue*, one of our most successful concerts to date, by undertaking another Todd piece: *m=pV*. On 31 March 2025, Will Todd led a workshop at St Gabriel's, Pimlico. This was an investment, but trustees felt would be a great benefit to the choir as we were performing *m = pV* for the first time in the UK.

The previous year's financial Statements reported significant uplifts in costs associated with concerts and we have continued to experience this during the 2024/25 season. This trend is expected to continue.

**REPORT OF THE TRUSTEES – CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2025****Membership**

Income from membership has fallen from £11,400 in the previous financial year to £10,214 for 2024/2025. We continue to encourage members to recruit for rehearsals in the new financial year.

While we've seen a continued support from existing, returning and new membership across the season, we have experienced an overall reduction in membership numbers which affects our musical balance, finances and ability to plan future seasons. We are pleased that our bass section has increased and welcome the continuation of bass support across the full season.

**Key performance events**

The Charity gave a public performance at the end of each term and a supplementary charity carol concert in December 2024.

These were:

- A Celebration of St Nicolas - Haydn *Missa Sancti Nicolai* and Britten *Saint Nicolas* in Holy Trinity Sloane Square (6 December 2024)
- Charity Carol Concert at the Royal Society of Medicine (19 December 2024)
- Hummel *Crossing of the Red Sea* and Mozart *C Minor Mass* in Holy Sepulchre Holborn Viaduct (5 April 2025)
- Will Todd *m = pV* and Bernstein *Chichester Psalms* in St Gabriel's Pimlico (27 June 2025)

Our bursary singer from 2023/24 season rejoined us during 2024/25 season supporting learning within weekly rehearsals and lending her vocal talents to solo performances in two of our main concerts.

**FINANCIAL REVIEW**

The Financial Statements show a net decrease in funds of £13,676 (2024: decrease of £2,825) in the year after expending £37,379 (2024: £36,944), making total funds carried forward of £12,467 (2024: £26,143).

**Reserves policy**

The charity has set a reserves policy that provides financial stability and the means for the development and improvement of its principal activities. Surplus funds are held on bank deposit. The charity regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfill continuing obligations. The charity considers the present level of funding and reserves is adequate to support the charity's activities for the short term, and the trustees consider the financial position of the charity to be satisfactory, however it is raising its membership fees in the forthcoming year to help fund ever increasing costs and looking at fundraising ideas so that it can continue to fund exciting new concerts.



Patti Cook  
On behalf of the Trustees

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total Funds
		£	£	£	£
<b>INCOME</b>					
Membership subscriptions		10,214	-	10,214	11,400
Donations		212	-	212	56
Gift aid		2,510	-	2,510	2,237
Concert ticket sales		9,518	-	9,518	13,700
Music scores		-	-	-	3,956
Functions		884	-	884	872
Sundries		-	-	-	1,414
Interest earnings		365	-	365	484
<b>Total income</b>		<b>23,703</b>	<b>-</b>	<b>23,703</b>	<b>34,119</b>
<b>EXPENSES</b>					
<b>Expenditure on raising funds</b>					
Rehearsal expenses	2	12,497	-	12,497	11,373
Workshop		570	-	570	799
<b>Expenditure on charitable activities</b>					
Concert expenses		21,529	-	21,529	21,920
Functions - Charity Carol concert		884	-	884	872
Bursary payments		46	404	450	300
Governance costs		932	-	932	817
Other		517	-	517	863
<b>Total expenses</b>		<b>36,975</b>	<b>404</b>	<b>37,379</b>	<b>36,944</b>
<b>Net movement in funds</b>		<b>(13,272)</b>	<b>(404)</b>	<b>(13,676)</b>	<b>(2,825)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>25,739</b>	<b>404</b>	<b>26,143</b>	<b>28,968</b>
		<b>12,467</b>	<b>-</b>	<b>12,467</b>	<b>26,143</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>					

**BALANCE SHEET  
AT 31 AUGUST 2025**

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors:					
amounts falling due within one year	4	-	-	-	872
Prepayments	4	549	-	549	650
Cash at bank and in hand		12,817	-	12,817	26,419
		<u>13,366</u>	<u>-</u>	<u>13,366</u>	<u>26,941</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	899	-	899	798
		<u>899</u>	<u>-</u>	<u>899</u>	<u>798</u>
<b>NET CURRENT ASSETS</b>		<u>12,467</u>	<u>-</u>	<u>12,467</u>	<u>26,143</u>
<b>NET ASSETS</b>		<u>12,467</u>	<u>-</u>	<u>12,467</u>	<u>26,143</u>
<b>FUNDS</b>					
	6				
Unrestricted funds				12,467	25,739
Restricted funds				-	404
<b>TOTAL FUNDS</b>				<u>12,467</u>	<u>26,143</u>

The notes form part of these financial statements.

**BALANCE SHEET - CONTINUED  
AT 31 AUGUST 2025**

The charitable incorporated organisation is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006. However in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an Independent Examiner whose report is on page 15.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 8 October 2025 and were signed on its behalf by:



Patti Cook  
Treasurer and Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. EXPENDITURE**

	2025	2024
	£	£
<b>Expenditure on raising funds - rehearsal costs</b>		
Musical director & pianist payments	9,220	8,349
Rehearsal venue donations	2,887	2,505
Rehearsal refreshments	390	519
	<u>12,497</u>	<u>11,373</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2025****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**4. DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Debtors - Functions - RSM charity concert	-	872
Prepayments - deposits church hire	549	650
	<u>549</u>	<u>1,522</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Summer concert & pianist costs	-	300
Independent Examiner's fee	476	498
Gift aid	343	-
Prepaid membership subscriptions	80	-
	<u>899</u>	<u>798</u>

**6. MOVEMENT IN FUNDS**

	At 1 Sept 2024	Net movement in funds	At 31 August 2025
	£	£	£
<b>Unrestricted funds</b>			
General fund	25,739	(13,272)	12,467
<b>Restricted funds</b>	404	(404)	-
	<u>26,143</u>	<u>(13,676)</u>	<u>12,467</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2025****6. MOVEMENT IN FUNDS (CONTINUED)**

Net movements in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	23,703	37,379	(13,676)
<b>Restricted funds</b>	-	-	-
	<u>23,707</u>	<u>37,379</u>	<u>(13,676)</u>
<b>TOTAL FUNDS</b>	<u>23,707</u>	<u>37,379</u>	<u>(13,676)</u>

**7. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial year. No material transaction took place between the organization and a trustee or any person connected with them.

**8. RISK ASSESSMENT**

See Report of the Trustees

**9. RESERVES POLICY**

See Report of the Trustees

**10. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Report of the Trustees. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**CLIENT'S CERTIFICATE**

I certify that to the best of my knowledge and belief the accounting records produced together with the explanations given to Michael Smith & Co are a true and correct record of the above business for the year ended 31<sup>st</sup> August 2025, and I confirm that they have my approval.



Patti Cook  
Treasurer and Trustee

Date: 08/10/2025

**ACCOUNTANTS REPORT**

From the information and explanations received from the officers of The Medici Choir we have prepared, without audit, the above accounts.

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

Date: 15/10/2025



**MICHAEL SMITH & CO**  
90A WALM LANE  
LONDON NW2 4QY  
TEL: 020 8451 6870

**MEDICI CHOIR**

England & Wales - Charity number 1182785

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# Accounts

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# **Medici Choir**

Report of the Trustees and unaudited  
financial statements  
for the year ended 31 August 2024

Registered Charity number 1182785

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable accounting standards. The accounts have been prepared on an ongoing basis. The charity meets the definition of a public benefit entity under FRS102. No restatement was required in making the transition to FRS102.

**REFERENCE AND ADMINISTRATIVE DETAILS****Registered Charity number**

1182785

A new charitable incorporated organisation was established on 3 April 2019 Charity Number 1182785 to replace the original charity number. All the assets of Charity Number 1014229 were transferred over on 1st September 2019.

**Registered office**

33 Kenway Road  
London  
SW5 0RP

**Trustees**

M Smith           resigned  
S Graham  
P Cook  
V Dearing  
C Double  
K Fuller  
R Grimshaw  
J Leishman

**Accountants**

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing document**

The charity is controlled by its constitution and constitutes a charitable incorporated organisation.

**Recruitment and appointment of new trustees**

Any new appointments are at the recommendation of the trustees.

**Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression. They are required to be aware of both legal and professional responsibilities under charity and company law.

**REPORT OF THE TRUSTEES - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2024****Organizational structure**

The charity is run by the trustees and has no full time employees.

**Related parties**

There are no related parties.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT****Charitable Objects**

The charity exists to promote, improve, develop and maintain public education in appreciation of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the CIO through its charity trustees shall determine from time to time.

**Aims and Strategies to Achieve Objects and Extend Public Benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2006 to have due regard for the public benefit. Over the year, the trustees set out their plans to increase and maximise the value of the charity's work and assets for this purpose, identifying a number of streams of work intended to achieve that increase. The public benefits delivered by the charity's work and plans for current and future operations are as laid down in the following section, Achievement and Performance.

**ACHIEVEMENT AND PERFORMANCE****Rehearsals & Concerts**

Term time weekly rehearsals in Covent Garden (Church of Scotland Hall) during this period were well attended and, for those unable to attend in person on occasion, we recognised the benefit of a continued Zoom connection to each rehearsal.

Public performances each term continue to be embraced by Medici Choir. This 2023/24 season was again somewhat experimental for Medici, covering a joint concert with an old favourite, a concert comprising words and music, to a range of music from more modern composers. Although a departure from the usual repertoire the diverse programme set out was approached by all with great enthusiasm and dedication resulting in each concert being extremely well received by our audience. For this we thank membership, David, Phoebe, Conor and Tessa for the great successes.

As predicted, we experienced significant changes in relation to cost uplifts associated with concerts over the reporting period. This is expected to continue into the future seasons.

**Membership**

Weekly, in person schedule saw a continued support from existing, returning and new membership. This is reflected in the income from membership which has risen from £10,492 in the previous financial year to £11,400 for 2023/2024. We are particularly pleased to see the support and loyalty of membership returning during this period and to have welcomed quite a few new talented singers to Medici. We continue to encourage members to recruit for rehearsals in the new financial year.

**REPORT OF THE TRUSTEES – CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2024****Key performance events**

The Charity gave a public performance at the end of each term and a supplementary charity carol concert in December 2023.

These were:

Verdi Requiem, a joint concert with Portsmouth Choral Union in Holy Trinity Sloane Square (2 December 2023)

Charity Carol Concert at the Royal Society of Medicine (13 December 2023)

Death and Mozart - The composer's last year in words and music, in Holy Trinity Sloane Square (22 March 2024)

Bruckner and Brass in St Gabriel's Pimlico (28 June 2024)

Looking ahead to next season 2024/2025 the Charity welcomes a complete return to in person rehearsals in its usual venue for the full membership. The benefit of Zoom connection to rehearsals is being retained for occasional use.

Our musical direction for the season has been developed in conjunction with David Gostick, with membership support, to explore beyond our usual genres while retaining a strong link with popular, familiar music. This season stretched Medici outside its comfort zones, musically. We worked with The Portsmouth Choral Union for our first concert to put on a grand performance of Verdi Requiem with some 150 voices and 41 instruments. It was an expensive endeavour but was an exceptional concert and wonderful experience for all involved. Included in the season plan, and offering membership development and improvement opportunities, are workshop events relating directly to the planned programme for the season. We are looking forward to further joint concerts in future seasons. For our Death and Mozart concert we realised the concept of presenting Mozart's final year through choral singing and spoken word, by way of a discourse between the composer and death. This would not have been possible without membership support and the willingness and dedications of Tessa lending her talents and time to producing the script and directing the actors. It is hoped that the magnitude of the Verdi concert and the change in concert design with the Mozart concert will prove popular with existing membership, will attract new members interested in this repertoire and approach, and will appeal to an untapped audience base for performances. We look forward to reviewing the success of this upcoming season.

A bursary, established 2022 to reciprocally benefit students in the area singing in a choral setting and Medici gaining some supportive, talented voices and future members, remains in place. We have had our first singer who started in the Spring term. We hope this continues to prove attractive to talented singers and encourage membership to share news of this with their networks.

**FINANCIAL REVIEW**

The Financial Statements show a net decrease in funds of £2,825 (2023: decrease of £4,120) in the year after expending £36,944 (2023: £28,740), making total funds carried forward of £26,143 (2023: £28,968).

**Reserves policy**

The charity has set a reserves policy that provides financial stability and the means for the development and improvement of its principal activities. It requires maintaining free cash balances in the general fund amounting to sixty five percent of one year's normal expenditure. Surplus funds are held on bank deposit. The charity regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfill continuing obligations. The charity considers the present level of funding and reserves is adequate to support the charity's activities for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

Siobhán Graham  
Chair of the Trustees

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total Funds
		£	£	£	£
<b>INCOME</b>					
Membership subscriptions		11,400	-	11,400	10,492
Donations		56	-	56	250
Gift aid		2,237	-	2,237	1,994
Concert ticket sales		13,700	-	13,700	10,903
Music scores		3,956	-	3,956	-
Functions		872	-	872	748
Sundries		1,414	-	1,414	-
Interest earnings		484	-	484	233
<b>Total income</b>		<b>34,119</b>	<b>-</b>	<b>34,119</b>	<b>24,620</b>
<b>EXPENSES</b>					
<b>Expenditure on raising funds</b>					
Rehearsal expenses	2	11,373	-	11,373	10,282
Workshop		799	-	799	1,323
<b>Expenditure on charitable activities</b>					
Concert expenses		21,920	-	21,920	15,343
Charity donations		-	-	-	40
Functions - Charity Carol concert		872	-	872	733
Bursary payments		-	300	300	-
<b>Governance costs</b>		<b>817</b>	<b>-</b>	<b>817</b>	<b>790</b>
<b>Other</b>		<b>863</b>	<b>-</b>	<b>863</b>	<b>229</b>
<b>Total expenses</b>		<b>36,644</b>	<b>300</b>	<b>36,944</b>	<b>28,740</b>
<b>Net movement in funds</b>		<b>(2,525)</b>	<b>(300)</b>	<b>(2,825)</b>	<b>(4,120)</b>
<b>RECONCILIATION OF FUNDS</b>		<b>28,264</b>	<b>704</b>	<b>28,968</b>	<b>33,088</b>
<b>Total funds brought forward</b>					
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>25,739</b>	<b>404</b>	<b>26,143</b>	<b>28,968</b>

**BALANCE SHEET  
AT 31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors:					
amounts falling due within one year	4	872	-	872	655
Prepayments	4	650	-	650	-
Cash at bank and in hand		25,015	404	26,419	33,591
		<u>26,537</u>	<u>404</u>	<u>26,941</u>	<u>34,246</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	798	-	798	5,278
		<u>25,739</u>	<u>404</u>	<u>26,143</u>	<u>28,968</u>
<b>NET CURRENT ASSETS</b>					
		<u>25,739</u>	<u>404</u>	<u>26,143</u>	<u>28,968</u>
<b>NET ASSETS</b>					
		<u>25,739</u>	<u>404</u>	<u>26,143</u>	<u>28,968</u>
<b>FUNDS</b>					
	6				
Unrestricted funds				25,739	28,264
Restricted funds				404	704
				<u>26,143</u>	<u>28,968</u>
<b>TOTAL FUNDS</b>					
				<u>26,143</u>	<u>28,968</u>

The notes form part of these financial statements.

**BALANCE SHEET - CONTINUED  
AT 31 AUGUST 2024**

The charitable incorporated organisation is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006. However in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an Independent Examiner whose report is on page 15.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 24 September 2024 and were signed on its behalf by:



Patti Cook  
Treasurer and Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. EXPENDITURE**

<b>Expenditure on raising funds - rehearsal costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Musical director & pianist payments	<b>8,349</b>	7,688
Rehearsal venue donations	<b>2,505</b>	2,340
Rehearsal refreshments	<b>519</b>	254
	<hr/>	<hr/>
	<b>11,373</b>	10,282
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2024****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**4. DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Debtors - Functions - RSM charity concert	872	655
Prepayments - deposit church hire	650	-
	<u>1,522</u>	<u>655</u>
	<u><u>1,522</u></u>	<u><u>655</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Music scores	-	3,956
Summer concert costs	300	-
Independent Examiner's fee	498	440
MD and pianist fees	-	882
	<u>798</u>	<u>5,278</u>
	<u><u>798</u></u>	<u><u>5,278</u></u>

**6. MOVEMENT IN FUNDS**

	At 1 Sept 2023	Net movement in funds	At 31 August 2024
	£	£	£
<b>Unrestricted funds</b>			
General fund	28,264	(2,525)	25,739
<b>Restricted funds</b>	704	(300)	404
	<u>28,968</u>	<u>(2,825)</u>	<u>26,143</u>
<b>TOTAL FUNDS</b>	<u><u>28,968</u></u>	<u><u>(2,825)</u></u>	<u><u>26,143</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2024**

**6. MOVEMENT IN FUNDS (CONTINUED)**

Net movements in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	34,119	36,644	(2,525)
<b>Restricted funds</b>	-	300	(300)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>34,119</b>	<b>36,944</b>	<b>(2,825)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**7. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial year. No material transaction took place between the organization and a trustee or any person connected with them.

**8. RISK ASSESSMENT**

See Report of the Trustees

**9. RESERVES POLICY**

See Report of the Trustees

**10. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Report of the Trustees. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**CLIENT'S CERTIFICATE**

I certify that to the best of my knowledge and belief the accounting records produced together with the explanations given to Michael Smith & Co are a true and correct record of the above business for the year ended 31<sup>st</sup> August 2024, and I confirm that they have my approval.

Patti Cook  
Treasurer and Trustee

Date:

**ACCOUNTANTS REPORT**

From the information and explanations received from the officers of The Medici Choir we have prepared, without audit, the above accounts.

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

Date: 25/9/2024



**MICHAEL SMITH & CO**  
90A WALM LANE  
LONDON NW2 4QY  
TEL: 020 8451 6870

**MEDICI CHOIR**

England & Wales - Charity number 1182785

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# Accounts

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# **Medici Choir**

Report of the Trustees and unaudited  
financial statements  
for the year ended 31 August 2023

Registered Charity number 1182785

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable accounting standards. The accounts have been prepared on an ongoing basis. The charity meets the definition of a public benefit entity under FRS102. No restatement was required in making the transition to FRS102.

**REFERENCE AND ADMINISTRATIVE DETAILS****Registered Charity number**

1182785

A new charitable incorporated organisation was established on 3 April 2019 Charity Number 1182785 to replace the original charity number . All the assets of Charity Number 1014229 were transferred over on 1st September 2019.

**Registered office**

33 Kenway Road  
London  
SW5 0RP

**Trustees**

M Smith  
S Graham  
P Cook  
V Dearing  
C Double      appointed 10/05/2023  
K Fuller        appointed 10/05/2023  
R Grimshaw    appointed 10/05/2023  
J Leishman

**Accountants**

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing document**

The charity is controlled by its constitution and constitutes a charitable incorporated organisation.

**Recruitment and appointment of new trustees**

Any new appointments are at the recommendation of the trustees.

**Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression. They are required to be aware of both legal and professional responsibilities under charity and company law.

**REPORT OF THE TRUSTEES - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2023****Organizational structure**

The charity is run by the trustees and has no full time employees.

**Related parties**

There are no related parties.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT****Charitable Objects**

The charity exists to promote, improve, develop and maintain public education in appreciation of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the CIO through its charity trustees shall determine from time to time.

**Aims and Strategies to Achieve Objects and Extend Public Benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2006 to have due regard for the public benefit. Over the year, the trustees set out their plans to increase and maximise the value of the charity's work and assets for this purpose, identifying a number of streams of work intended to achieve that increase. The public benefits delivered by the charity's work and plans for current and future operations are as laid down in the following section, Achievement and Performance.

**ACHIEVEMENT AND PERFORMANCE****Rehearsals & Concerts**

Term time weekly rehearsals in Covent Garden (Church of Scotland Hall) during this period were well attended and, for those unable to attend in person on occasion, we recognised the benefit of a continued Zoom connection to each rehearsal.

Public performances each term continue to be embraced by Medici Choir. This 2022/23 season felt somewhat experimental for Medici, covering a range of music from Tudor to Jazz and affording us the experience of performing with baroque orchestra, modern orchestra and a jazz band. Although a departure from the usual repertoire the diverse programme set out was approached by all with great enthusiasm and dedication resulting in each concert being extremely well received by our audience. For this we thank membership, David and Phoebe for the great successes.

As predicted, we experienced significant changes in relation to cost uplifts associated with concerts over the reporting period. This is expected to continue into the future season(s).

**Membership**

Weekly, in person schedule saw a continued support from existing, returning and new membership. This is reflected in the income from membership which has risen from £9,801 in the previous financial year to £10,492 for 2022/2023. We are particularly pleased to see the support and loyalty of membership returning during this period and to have welcomed quite a few new talented singers to Medici. We continue to encourage members to recruit for rehearsals in the new financial year.

**REPORT OF THE TRUSTEES – CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2023****Key performance events**

The Charity gave a public performance at the end of each term and a supplementary charity carol concert in December 2022.

These were:

Vaughan Williams Five Tudor Portraits and Fantasia on Christmas Carols in Holy Trinity Sloane Square with modern orchestra (3 December 2022)

Charity Carol Concert at the Royal Society of Medicine (15 December 2022)

JS Bach St John's Passion in Holy Trinity Prince Consort Road with Baroque orchestra (31 March 2023)

Will Todd Mass in Blue in St Gabriel's Pimlico with a Jazz band (30 July 2023)

Looking ahead to next season 2023/2024 the Charity welcomes a complete return to in person rehearsals in its usual venue for the full membership. The benefit of Zoom connection to rehearsals is being retained for occasional use.

Our musical direction for the season has been developed in conjunction with David Gostick, with membership support, to explore beyond our usual genres while retaining a strong link with popular, familiar music. This season sits more within Medici's comfort zones, musically, but we've committed to working directly with another choir (PCU) for our first concert to put on a grand performance of Verdi Requiem with some 150 voices and 41 instruments. It will prove an expensive endeavour but we hope also an exceptional concert and wonderful experience for all involved. Included in the season plan, and offering membership development and improvement opportunities, are workshop events relating directly to the planned programme for the season. It is hoped that the magnitude of the Verdi concert and the opportunity to help design the Mozart concert (term 2) will prove popular with existing membership, will attract new members interested in this repertoire and approach, and will appeal to an untapped audience base for performances. We look forward to reviewing the success of this upcoming season.

A bursary, established 2022 to reciprocally benefit students in the area singing in a choral setting and Medici gaining some supportive, talented voices and future members, remains in place. We hope this proves attractive to talented singers and encourage membership to share news of this with their networks.

**FINANCIAL REVIEW**

The Financial Statements show a net decrease in funds of £4,120 (2022: increase of £2,013) in the year after expending £28,740 (2022: £22,091), making total funds carried forward of £28,968 (2022: £33,088).

**Reserves policy**

The charity has set a reserves policy that provides financial stability and the means for the development and improvement of its principal activities. It requires maintaining free cash balances in the general fund amounting to one year's normal expenditure which equates to approximately £28,000. Surplus funds are held on bank deposit. The charity regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfill continuing obligations.

The charity considers the present level of funding and reserves is adequate to support the charity's activities for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

Siobhán Graham  
Chair of the Trustees

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total Funds
		£	£	£	£
<b>INCOME</b>					
Membership subscriptions		10,492	-	10,492	9,801
Donations		250	-	250	3,306
Gift aid		1,994	-	1,994	2,864
Concert ticket sales		10,903	-	10,903	6,878
Bursary		-	-	-	704
Functions and sundries		748	-	748	543
Interest earnings		233	-	233	8
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		24,620	-	24,620	24,104
		<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENSES</b>					
<b>Expenditure on raising funds</b>					
Rehearsal expenses	2	10,282	-	10,282	8,472
Workshop		1,323	-	1,323	-
<b>Expenditure on charitable activities</b>					
Concert expenses		16,076	-	16,076	12,632
Charity donations		40	-	40	-
<b>Governance costs</b>		790	-	790	633
<b>Other</b>		229	-	229	354
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenses</b>		28,740	-	28,740	22,091
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(4,120)	-	(4,120)	2,013
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		32,384	704	33,088	31,075
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>28,264</b>	<b>704</b>	<b>28,968</b>	<b>33,088</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BALANCE SHEET**  
**AT 31 AUGUST 2023**

	Notes	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors:					
amounts falling due within one year	4	655	-	655	2,864
Cash at bank		32,887	704	33,591	34,880
		<hr/>	<hr/>	<hr/>	<hr/>
		33,542	704	34,246	37,744
<b>CREDITORS</b>					
Amounts falling due within one year	5	5,278	-	5,278	4,656
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		28,264	704	28,968	33,088
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		28,264	704	28,968	33,088
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>					
	6				
Unrestricted funds				28,264	32,384
Restricted funds				704	704
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				28,968	33,088
				<hr/>	<hr/>

The notes form part of these financial statements.

**BALANCE SHEET - CONTINUED  
AT 31 AUGUST 2023**

The charitable incorporated organisation is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006. However in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an Independent Examiner whose report is on page 15.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 11th October 2023 and were signed on its behalf by:



Patti Cook  
Treasurer and Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. EXPENDITURE**

<b>Expenditure on raising funds - rehearsal costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Musical director & pianist payments	7,688	6,895
Rehearsal venue donations	2,340	1,560
Printing & stationery	-	-
Rehearsal refreshments	254	17
	<hr/>	<hr/>
	<b>10,282</b>	<b>8,472</b>
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2023****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Debtors - gift aid	-	2,864
Debtors - Functions	655	-
	<u>655</u>	<u>2,864</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Music scores	3,956	3,956
Prepaid membership subscriptions	-	200
Independent Examiner's fee	440	500
MD and pianist fees	882	-
	<u>5,278</u>	<u>4,656</u>

**6. MOVEMENT IN FUNDS**

	At 1 Sept 2022	Net movement in funds	At 31 August 2023
	£	£	£
<b>Unrestricted funds</b>			
General fund	32,384	(4,120)	28,264
<b>Restricted funds</b>	704	-	704
	<u>33,088</u>	<u>(4,120)</u>	<u>28,968</u>
<b>TOTAL FUNDS</b>			

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2023****6. MOVEMENT IN FUNDS (CONTINUED)**

Net movements in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	24,620	28,740	(4,120)
<b>Restricted funds</b>	-	-	-
<b>TOTAL FUNDS</b>	<u>24,620</u>	<u>28,740</u>	<u>(4,120)</u>

**7. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial year. No material transaction took place between the organization and a trustee or any person connected with them.

**8. RISK ASSESSMENT**

See Report of the Trustees

**9. RESERVES POLICY**

See Report of the Trustees

**10. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Report of the Trustees. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**CLIENT'S CERTIFICATE**

I certify that to the best of my knowledge and belief the accounting records produced together with the explanations given to Michael Smith & Co are a true and correct record of the above business for the year ended 31<sup>st</sup> August 2023, and I confirm that they have my approval.

Patti Cook  
Treasurer and Trustee

Date: 11 October 2023

**ACCOUNTANTS REPORT**

From the information and explanations received from the officers of The Medici Choir we have prepared, without audit, the above accounts.

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

Date: 17/10/2023

**MICHAEL SMITH & CO**  
90A WALM LANE  
LONDON NW2 4QY  
TEL: 020 8451 6870



**MEDICI CHOIR**

England & Wales - Charity number 1182785

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# Accounts

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# **Medici Choir**

Report of the Trustees and unaudited  
financial statements  
for the year ended 31 August 2022

Registered Charity number 1182785

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable accounting standards. The accounts have been prepared on an ongoing basis. The charity meets the definition of a public benefit entity under FRS102. No restatement was required in making the transition to FRS102.

**REFERENCE AND ADMINISTRATIVE DETAILS****Registered Charity number**

1182785

A new charitable incorporated organisation was established on 3 April 2019 Charity Number 1182785 to replace the original charity number . All the assets of Charity Number 1014229 were transferred over on 1st September 2019.

**Registered office**

33 Kenway Road  
London  
SW5 0RP

**Trustees**

M Smith  
P Cook  
S Graham  
J Leishman  
V Dearing

**Accountants**

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing document**

The charity is controlled by its constitution and constitutes a charitable incorporated organisation.

**Recruitment and appointment of new trustees**

Any new appointments are at the recommendation of the trustees.

**Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression. They are required to be aware of both legal and professional responsibilities under charity and company law.

**REPORT OF THE TRUSTEES - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2022****Organizational structure**

The charity is run by the trustees and has no full time employees.

**Related parties**

There are no related parties.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT****Charitable Objects**

The charity exists to promote, improve, develop and maintain public education in appreciation of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the CIO through its charity trustees shall determine from time to time.

**Aims and Strategies to Achieve Objects and Extend Public Benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2006 to have due regard for the public benefit. Over the year, the trustees set out their plans to increase and maximise the value of the charity's work and assets for this purpose, identifying a number of streams of work intended to achieve that increase. The public benefits delivered by the charity's work and plans for current and future operations are as laid down in the following section, Achievement and Performance.

**ACHIEVEMENT AND PERFORMANCE****Rehearsals & Concerts – exiting COVID-19 restrictions**

Government lifting of restrictions allowed the Charity to resume in person rehearsals in Covent Garden (Church of Scotland Hall) during this period. These were well attended, despite some membership hesitancy, and bolstered by a continued Zoom connection to each rehearsal.

Public performances became possible again which was welcomed and embraced by Medici Choir. We experienced significant changes in relation to cost uplifts associated with concerts over the reporting period and see this continuing into the future.

**Membership**

Return to a weekly, in person schedule saw a continued support from the covid era core membership and a slow return of some lost membership. This is reflected in the income from membership which has risen from £6,938 in the previous financial year to £9,801 for 2021/2022.

We are particularly pleased to see the support and loyalty of membership returning during this period and continue to encourage members to recruit for rehearsals in the new financial year.

**Key performance events**

Government restrictions for amateur choirs were relaxed during this period allowing the Charity to give a public performance at the end of each term and a supplementary short concert during May '22. These were:

Purcell: King Arthur and Saint-Saëns Oratorio de Noel in Holy Trinity Sloane Square (Nov 27<sup>th</sup> '21)

Handel: Judas Maccabeus in Holy Trinity Prince Consort Rd (Mar 17<sup>th</sup> '22)

Vivaldi: Gloria in Holy Trinity Prince Consort Rd (May 5<sup>th</sup> '22)

70th Anniversary Baird Memorial Concert in St. Margaret's Westminster. (July 1<sup>st</sup> '22)

**REPORT OF THE TRUSTEES – CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2022**

Looking ahead to next season 2022/2023 the Charity has fully embraced a return to in person rehearsals in its usual venue for the full membership. The benefit of Zoom connection to rehearsals is being retained for occasional use.

Our musical direction for the season has been developed in conjunction with David Gostick, with membership support, to explore beyond our usual genres while retaining a strong link with popular, familiar music. Included in the plan, and offering membership development and improvement opportunities, are workshop events relating directly to the planned programme for the season. It is hoped that the fresh direction will prove popular with existing membership, will attract new members interested in a more diverse repertoire and will appeal to an untapped audience base for performances. We look forward to reviewing the success of this approach.

A bursary has now been established to reciprocally benefit music students in the area singing in a choral setting and Medici gaining some supportive, talented voices and future members. We hope this proves attractive to talented singers and encourage membership to share news of this with their networks.

**FINANCIAL REVIEW**

The Financial Statements show a net increase in funds of £2,013 (2021: increase of £553) in the year after expending £22,091 (2021: £7,983), making total funds carried forward of £33,088 (2021: £31,075).

**Reserves policy**

The charity has set a reserves policy that provides financial stability and the means for the development and improvement of its principal activities. It requires maintaining free cash balances in the general fund amounting to one year's normal expenditure which equates to approximately £25,000. Surplus funds are held on bank deposit. The charity regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfill continuing obligations.

The charity considers the present level of funding and reserves is adequate to support the charity's activities for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

Siobhán Graham  
Trustee

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total Funds £
<b>INCOME</b>					
Membership subscriptions		9,801	-	9,801	6,938
Donations		3,306	-	3,306	
Gift aid		2,864	-	2,864	1,411
Concert ticket sales		6,878	-	6,878	-
Bursary		-	704	704	-
Functions and sundries		543	-	543	184
Interest earnings		8	-	8	3
<b>Total income</b>		<b>23,400</b>	<b>704</b>	<b>24,104</b>	<b>8,536</b>
<b>EXPENSES</b>					
<b>Expenditure on raising funds</b>					
Rehearsal expenses	2	8,472	-	8,472	7,031
<b>Expenditure on charitable activities</b>					
Concert expenses		12,632	-	12,632	100
Charity donations		-	-	-	-
<b>Governance costs</b>		<b>633</b>	<b>-</b>	<b>633</b>	<b>693</b>
<b>Other</b>		<b>354</b>	<b>-</b>	<b>354</b>	<b>159</b>
<b>Total expenses</b>		<b>22,091</b>	<b>-</b>	<b>22,091</b>	<b>7,983</b>
<b>Net movement in funds</b>		<b>1,309</b>	<b>704</b>	<b>2,013</b>	<b>553</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>31,075</b>	<b>-</b>	<b>31,075</b>	<b>30,522</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>32,384</b>	<b>704</b>	<b>33,088</b>	<b>31,075</b>

**BALANCE SHEET  
AT 31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors:					
amounts falling due within one year	4	2,864	-	2,864	-
Cash at bank		34,176	704	34,880	41,286
		<hr/>	<hr/>	<hr/>	<hr/>
		37,040	704	37,744	41,286
<b>CREDITORS</b>					
Amounts falling due within one year	5	4,656	-	4,656	10,211
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		32,384	704	33,088	31,075
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		32,384	704	33,088	31,075
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	6				
Unrestricted funds				32,384	31,075
Restricted funds				704	-
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				33,088	31,075
				<hr/>	<hr/>

The notes form part of these financial statements.

**BALANCE SHEET - CONTINUED**  
**AT 31 AUGUST 2022**

The charitable incorporated organisation is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006. However in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an Independent Examiner whose report is on page 15.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 29 November 2022 and were signed on its behalf by:



Patti Cook  
Treasurer and Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. EXPENDITURE**

<b>Expenditure on raising funds - rehearsal costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Musical director & pianist payments	<b>6,895</b>	6,588
Rehearsal venue donations	<b>1,560</b>	443
Printing & stationery	-	-
Rehearsal refreshments	<b>17</b>	-
	<hr/>	<hr/>
	<b>8,472</b>	7,031
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2022****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Debtors - gift aid	2,864	-
	<u>2,864</u>	<u>-</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Music scores	3,956	3,956
Prepaid membership subscriptions	200	48
Prepaid concert tickets St Martin's	-	5,725
Independent Examiner's fee	500	482
	<u>4,656</u>	<u>10,211</u>

**6. MOVEMENT IN FUNDS**

	At 1 Sept 2021	Net movement in funds	At 31 August 2022
	£	£	£
<b>Unrestricted funds</b>			
General fund	31,075	1,309	32,384
<b>Restricted funds</b>	-	704	704
<b>TOTAL FUNDS</b>	<u>31,075</u>	<u>2,013</u>	<u>33,088</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2022****6. MOVEMENT IN FUNDS (CONTINUED)**

Net movements in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	23,400	22,091	1,309
<b>Restricted funds</b>	704	-	704
<b>TOTAL FUNDS</b>	<b>24,104</b>	<b>22,091</b>	<b>2,013</b>

**7. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial year. No material transaction took place between the organization and a trustee or any person connected with them.

**8. RISK ASSESSMENT**

See Report of the Trustees

**9. RESERVES POLICY**

See Report of the Trustees

**10. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Report of the Trustees. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**CLIENT'S CERTIFICATE**

I certify that to the best of my knowledge and belief the accounting records produced together with the explanations given to Michael Smith & Co are a true and correct record of the above business for the year ended 31<sup>st</sup> August 2022, and I confirm that they have my approval.

Patti Cook  
Treasurer and Trustee

Date: 29/11/2022

**ACCOUNTANTS REPORT**

From the information and explanations received from the officers of The Medici Choir we have prepared, without audit, the above accounts.

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

Date: 29/11/2022

**MEDICI CHOIR**

England & Wales - Charity number 1182785

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# Accounts

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# **Medici Choir**

Report of the Trustees and unaudited  
financial statements  
for the year ended 31 August 2021

Registered Charity number 1182785

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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Independent Examiner's Report	11
Detailed Statement of Financial Activities	12

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable accounting standards. The accounts have been prepared on an ongoing basis. The charity meets the definition of a public benefit entity under FRS102. No restatement was required in making the transition to FRS102.

**REFERENCE AND ADMINISTRATIVE DETAILS****Registered Charity number**

1182785

A new charitable incorporated organisation was established on 3 April 2019 Charity Number 1182785 to replace the original charity number . All the assets of Charity Number 1014229 were transferred over on 1st September 2019.

**Registered office**

33 Kenway Road  
London  
SW5 0RP

**Trustees**

M Smith	appointed 03/04/2019	
C Charlton	appointed 03/04/2019	resigned 01/08/2019
P Cook	appointed 03/04/2019	
S Graham	appointed 03/04/2019	
I Knight	appointed 03/04/2019	
J Leishman	appointed 03/04/2019	
C Maddick	appointed 03/04/2019	resigned 29/08/2019
L Colairo	appointed 29/08/2019	
V Dearing	appointed 18/12/2020	

**Accountants**

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing document**

The charity is controlled by its constitution and constitutes a charitable incorporated organisation.

**Recruitment and appointment of new trustees**

Any new appointments are at the recommendation of the trustees.

**Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression. They are required to be aware of both legal and professional responsibilities under charity and company law.

**REPORT OF THE TRUSTEES - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2021****Organizational structure**

The charity is run by the trustees and has no full time employees.

**Related parties**

There are no related parties.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT****Charitable Objects**

The charity exists to promote, improve, develop and maintain public education in appreciation of the art and science of choral music in all its aspects by the presentation of public choral concerts and by such other ways as the CIO through its charity trustees shall determine from time to time.

**Aims and Strategies to Achieve Objects and Extend Public Benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2006 to have due regard for the public benefit. Over the year, the trustees set out their plans to increase and maximise the value of the charity's work and assets for this purpose, identifying a number of streams of work intended to achieve that increase. The public benefits delivered by the charity's work and plans for current and future operations are as laid down in the following section, Achievement and Performance.

**ACHIEVEMENT AND PERFORMANCE**

The charity welcomed, in winter 2019, our new Director of Music, David Gostick.  
The charity has updated its website, and this was launched during our 2019/20 season.

**Rehearsals & Concerts - COVID-19**

The Charity continued its Zoom rehearsals throughout the year since Government restriction in place still prevented amateur choirs from meeting in person. During the Summer, when the permitted numbers for outside groups were slightly relaxed, it was able to hold several socially distanced rehearsals outside in the curtilage of St Bartholomew's church in Smithfield, London.

**Membership**

Membership fee payment was left to the discretion of individual members, aligned with their financial capabilities during this time so as to allow all our members to remain part of Medici over this Covid-19 era. Despite this, the Charity continues to have a solid core membership. Unfortunately, lockdown and lack of physical rehearsals during the year saw an inevitable drop in numbers, with Membership reporting an average paying membership of 47 per term (2020:77). This is reflected in the income from membership which has fallen from £10,976 in the previous financial year to ££6,938 for 2020/2021.

We are particularly pleased to see the support and loyalty of membership during the lockdown period and continue to encourage members to recruit for both Zoom and upcoming physical rehearsals in the new financial year.

**Key performance events**

The Charity was unable to give any performances/concerts during the period due to Covid restrictions for amateur choirs. We were hoping that these would be relaxed during the summer so that our end of June charity concert at St Margaret's Westminster could take place but this was not the case and it had to be cancelled.

**REPORT OF THE TRUSTEES – CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2021**

Looking ahead to next season 2021/2022 the Charity plan to introduce physical, if distanced, rehearsals during the autumn term in its usual venue coupled with its Zoom based rehearsals with a healthy membership. We also plan to perform in some capacity during each term of this coming season and develop our musical direction with David Gostick and the support of the full membership.

**FINANCIAL REVIEW**

The Financial Statements show a net increase in funds of £553 (2020: decrease of £242) in the year after expending £19,652 (2020: £19,652), making total funds carried forward of £31,075 (2020: £30,522).

**Reserves policy**

The charity has set a reserves policy that provides financial stability and the means for the development and improvement of its principal activities. It requires maintaining free cash balances in the general fund amounting to one year's normal expenditure which equates to approximately £20,000. Surplus funds are held on bank deposit. The charity regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfill continuing obligations.

The charity considers the present level of funding and reserves is adequate to support the charity's activities for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

Siobhan Graham  
Trustee  
12 October 2021

## FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total Funds £
<b>INCOME</b>					
Membership subscriptions		6,938	-	6,938	10,976
Gift aid		1,411	-	1,411	1,992
Concert ticket sales		-	-	-	5,586
Functions and sundries		184	-	184	800
Interest earnings		3	-	3	56
<b>Total income</b>		<b>8,536</b>	<b>-</b>	<b>8,536</b>	<b>19,410</b>
<b>EXPENSES</b>					
<b>Expenditure on raising funds</b>					
Rehearsal expenses	2	7,031	-	7,031	9,023
<b>Expenditure on charitable activities</b>					
Concert expenses		100	-	100	9,226
Charity donations		-	-	-	-
<b>Governance costs</b>		<b>693</b>	<b>-</b>	<b>693</b>	<b>804</b>
<b>Other</b>		<b>159</b>	<b>-</b>	<b>159</b>	<b>599</b>
<b>Total expenses</b>		<b>7,983</b>	<b>-</b>	<b>7,983</b>	<b>19,652</b>
<b>Net movement in funds</b>		<b>553</b>	<b>-</b>	<b>553</b>	<b>(242)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>30,522</b>	<b>-</b>	<b>30,522</b>	<b>30,764</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>31,075</b>	<b>-</b>	<b>31,075</b>	<b>30,522</b>

**BALANCE SHEET  
AT 31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors:					
amounts falling due within one year	4	-	-	-	2,092
Cash at bank		35,561	5,725	41,286	38,759
		<hr/>	<hr/>	<hr/>	<hr/>
		35,561	5,725	41,286	40,851
<b>CREDITORS</b>					
Amounts falling due within one year	5	4,486	5,725	10,211	10,329
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		31,075	-	31,075	30,522
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		31,075	-	31,075	30,522
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>					
	6				
Unrestricted funds				31,075	30,522
Restricted funds				-	-
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				31,075	30,522
				<hr/>	<hr/>

The notes form part of these financial statements.

**BALANCE SHEET - CONTINUED  
AT 31 AUGUST 2021**

The charitable incorporated organisation is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006. However in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an Independent Examiner whose report is on page 15.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12 October 2021 and were signed on its behalf by:



Patti Cook  
Treasurer and Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. EXPENDITURE**

<b>Expenditure on raising funds - rehearsal costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Musical director & pianist payments	<b>6,588</b>	7,322
Rehearsal venue donations	<b>443</b>	1,500
Printing & stationery	-	60
Rehearsal refreshments	-	141
	<hr/>	<hr/>
	<b>7,031</b>	9,023
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2021****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Debtors - gift aid	-	1,992
Prepayments - deposit Holy Trinity	-	100
	<u>          </u>	<u>          </u>
	-	2,092
	<u>          </u>	<u>          </u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Music scores	<b>3,956</b>	4,140
Prepaid membership subscriptions	<b>48</b>	-
Prepaid concert tickets St Martin's	<b>5,725</b>	5,725
Independent Examiner's fee	<b>482</b>	464
Summer concert payments to charities	-	-
Summer concert venue donation	-	-
	<u>          </u>	<u>          </u>
	<b>10,211</b>	10,329
	<u>          </u>	<u>          </u>

**6. MOVEMENT IN FUNDS**

	<b>At 1 Sept 2020</b>	<b>Net movement in funds</b>	<b>At 31 August 2021</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	30,522	553	<b>31,075</b>
<b>Restricted funds</b>	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>30,522</b>	<b>553</b>	<b>31,075</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 AUGUST 2021****6. MOVEMENT IN FUNDS (CONTINUED)**

Net movements in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	8,536	7,983	553
<b>Restricted funds</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>8,536</b>	<b>7,983</b>	<b>553</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**7. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial year. No material transaction took place between the organization and a trustee or any person connected with them.

**8. RISK ASSESSMENT**

See Report of the Trustees

**9. RESERVES POLICY**

See Report of the Trustees

**10. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Report of the Trustees. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**CLIENT'S CERTIFICATE**

I certify that to the best of my knowledge and belief the accounting records produced together with the explanations given to Michael Smith & Co are a true and correct record of the above business for the year ended 31<sup>st</sup> August 2021, and I confirm that they have my approval.

Patti Cook  
Treasurer and Trustee

Date: 12 October 2021

**ACCOUNTANTS REPORT**

From the information and explanations received from the officers of The Medici Choir we have prepared, without audit, the above accounts.

Michael Smith & Co  
90a Walm Lane  
London NW2 4QY

Date: 25 October 2021

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 AUGUST 2021****INCOME AND EXPENDITURE ACCOUNT**

		2021		2020	
		£	£	£	£
<b>INCOME:</b>					
Choir Members' Subscriptions			6,938		10,976
Gift Aid Subscriptions & Sundry Donations			1,595		2,792
			<u>8,533</u>		<u>13,768</u>
Concerts:	December	0		5,586	
	March	0		0	
	July	0	0	0	5,586
			<u>8,533</u>		<u>19,354</u>
Bank Interest			3		56
			<u>8,536</u>		<u>19,410</u>
<b>EXPENDITURE</b>					
Music Director Payments		6,588		7,322	
Rehearsal Venue Donations		442		1,500	
Refreshments: Tea, Coffee etc		0		141	
Travel		0		0	
Printing		0		60	
Musicians' Fees		100		0	
Concert Expenses:	December	0		9,046	
	March	0		650	
	July	0		(470)	
Charitable Donation		0		0	
Royalties & Insurance		243		354	
Preparation of Accounts		450		450	
Website, Advertising and PR		50		35	
Sundries		110		564	
Total Expenditure:			<u>7,983</u>		<u>19,652</u>
Surplus/(Loss) for the Year:			<u>553</u>		<u>(242)</u>