

THE COCKS AND HENS LAWN TENNIS CLUB

England & Wales · Charity number 1182769

Details

Other names COCKS AND HENS CAMBRIDGE TENNIS

Status Registered

Legal form CIO

Registered 2019-04-03

Register [View on the Charity Commission register](#)

Contact

Address 7A Barton Road
Ely
Cambridgeshire
CB7 4HZ

Phone 07720 068 230

Website <https://clubspark.lta.org.uk/CocksandHensTennisCambridge>

Activities

Objects: THE OBJECT OF THE CIO IS THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF CAMBRIDGE AND THE SURROUNDING AREA, IN PARTICULAR BY THE PROVISION OF FACILITIES FOR PLAYING TENNIS. "FACILITIES" IS DEFINED AS LAND, BUILDINGS, EQUIPMENT AND THE ORGANISING OF SPORTING ACTIVITY INCLUDING COACHING.

Activities: We are a tennis club serving people in Cambridge and the surrounding area

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£116,034	£94,359	-	-
2023-12-31	£102,632	£86,161	-	-
2022-12-31	£94,813	£70,191	-	-
2021-12-31	£105,876	£61,465	-	-
2020-12-31	£167,082	£130,664	-	-

Trustees

Name	Role	Appointed
SIMON CHARLES ANGUS ELLIOTT	Chair	2020-02-11
Carl Dunton		2024-02-27
Charles Paul Handy		2021-02-16
Julija Shabanova		2021-02-16
Lionel Sheffield		2023-03-07
Pauline Holroyd		2025-02-11

THE COCKS AND HENS LAWN TENNIS CLUB

England & Wales - Charity number 1182769

Accounts

THE COCKS AND HENS LAWN TENNIS CLUB

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

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TRUSTEES: Simon Elliott (Chair)
Pauline Holroyd (appointed 11/02/25)
Carl Dunton (Treasurer)
Lionel Sheffield
Julija Shabanova
Paul Handy
Ruth Golombok (resigned 27/02/24)
Richard Mountford (resigned 27/02/24)

PRINCIPAL ADDRESS: Grantchester Road
Cambridge
CB3 9ED

CHARITY NUMBER: 1182769

INCORPORATION NUMBER: CE017039

INDEPENDENT EXAMINER: Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS: Metro Bank Plc
1 Southampton Row
London
WC1B 5HA

Deposit accounts also held with United Trust Bank and Scottish Widows Bank.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

TRUSTEES ANNUAL REPORT

The Trustees present their report together with the financial statements for the year ended 31st December 2024.

Structure, Governance and Management

The Cocks and Hens Lawn Tennis Club is a Charitable Incorporated Organisation (CIO), first registered with the Charity Commission on 3rd April 2019. Prior to that, the Club was a members club, operating as an unincorporated organisation, believed to have been founded in the late 1870s. An Extraordinary General Meeting of the Club on 21st June 2018 voted that the Club should apply for CIO status and agreed in the constitution submitted to the Charity Commission. It is governed by six Trustees, named in that submission. All original Trustees retired at the Annual General Meeting (AGM) held on 27th February 2024. Immediately following, at the same AGM, the current Trustees were elected (or re-elected) to their respective positions.

The Charity Commission offer significant documentary support for new Trustees, which was circulated to all six shortly after registration. An initial meeting of the Trustees was held in May 2019 to discuss issues arising from the new status and the role of the former Management Committee. Terms of Reference for this Committee were agreed and a subsequent meeting between the Trustees and members of the Management Committee has provided further clarification of their respective responsibilities in the decision-making process. A set of *Financial Regulations and Procedures* was agreed at the second meeting of the Trustees.

The process for the election of the new Trustees at the AGM is transparent and supportive. A circular to members makes it clear when Trustees are retiring and when positions are open to all members of the Club.

Financial Review and Reserves Policy

The Club policy on financial reserves states:

"The Club must hold financial reserves in order to:

- Maintain its ability to continue operating despite a significant delay in income streams;
- Protect against fluctuations in income streams and unforeseen costs;
- Enable replacement and repair of major capital items, particularly courts and floodlights;
- To fulfil contracted obligations in the event of having to cease its operations;
- Hold funds to restructure or finance future growth and development.

The Trustees believe that an ideal level of reserve for the Club is the amount of the sinking fund required to cover depreciation of courts and floodlights over their agreed lifespan together with one quarter of the annual outgoings of standard running costs for the previous financial year. It is however recognised that, on occasions, it may be necessary to depart from this in the short term in order to achieve long term objectives.

An annual review of reserves will be carried out by the Trustees in order to:

- compare current reserves held with current policy level;
- ensure the reserves level requirement continues to be appropriate after consideration of all financial risks and current/future financial plans;
- ensure current budgets and future financial plans remain consistent with the reserves policy."

In order to meet the recommendations of the LTA regarding depreciation, the Club aims to put £18,500 pa into the sinking fund. The Club operated a cash surplus of approximately £90,000 in 2023 and the Trustees took the view that the sum added to the sinking fund for 2024 should be £18,500.

THE COCKS AND HENS LAWN TENNIS CLUB

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

TRUSTEES ANNUAL REPORTcontinued

Projections for the sinking fund show the need to accumulate around £120,000 by 2028 in order to pay for resurfacing of courts. Reserves on 31st December 2024 were £166,260 (with a sinking fund of £108,319 for the replacements of courts and floodlights).

Public Benefit Statement

In exercising their powers, the Trustees believe that they have complied with the requirement to have due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

The object of the Club is "the promotion of community participation in healthy recreation for the benefit of the inhabitants of Cambridge and the surrounding area, in particular by the provision of facilities for playing tennis."

Our activities have reflected the Charity Commission's guidance on public benefit. The game of tennis promotes health, physical and mental skills and our core activities are designed to encourage members to play the game through a variety of options:

- Regular Club sessions for members to play with a variety of opponents;
- The provision of a substantial programme of tennis coaching for all ages, genders and standards;
- A booking system that allows members to play pre-arranged games with other members or in regular groups;
- A programme of internal competitions for both juniors and adults varying from fun tournaments, through to a Club Ladder and an annual Club tournament;
- The provision of 20 adult and 4 junior teams that play in local and National leagues.

These activities benefit the local community through the provision of healthy recreation, development of tennis skills through the progression routes provided and simple enjoyment of fresh air and exercise.

Achievements and Performance

During the past year the Club has managed to achieve an increase in its membership, consolidating its position of provider of tennis to the local community. It has improved its induction of members and reduced its subscriptions for mini-juniors to £5.

Trustees' Responsibilities for the Financial Statements

The law applicable to charities in England and Wales require the Trustees to prepare the financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

.....
 SIMON ELLIOTT
 TRUSTEE AND CHAIRMAN

 ABD4AE5DA9B24DC...

.....
 DATE
 24/10/2025

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

TREASURER'S REPORT 2024

2024 has been a solid year financially for the club. Costs have increased (more inflation) but have been offset by increased subscriptions.

Banking arrangements are on a good footing with Metro Bank as the day to day bank for the club. Surplus funds are kept at Metro Bank, United Trust Bank and Scottish Widows and are invested in varying deposit accounts and fixed bonds (in line with club cash needs).

On general banking the club has now moved to Metro Bank from Barclays following protracted issues in the last quarter of 2023 so hopefully members have received new account details to amend payments going forward.

Thanks to the club's administration team of Mary and Lawrence who yet again through their work have allowed the club to continue to develop and grow to the benefit of all the members.

Sinking Fund:

To meet the recommendations of the LTA regarding depreciation, the Club aims to put £18,500 per annum into the sinking fund. The club operated a cash surplus of £21,675 in 2024 and the Trustees took the view that the net sum added for 2024 should be £18,500. At 1st January 2024 the club's unrestricted funds were £57,941 (up £54,766 on 2023) and the sinking fund has increased by £18,500 from £89,819 to £108,319.

Other Costs and Income:

As mentioned and detailed in the Trustees Report, member numbers were higher in 2024 than 2023 and, as such, subscriptions increased. Visitors fees and ball machine hire were both in line with the previous year. There were several well attended and fun social events held at the club showing evidence of an active and engaged membership.

The access road was again patched twice in 2024 in the Spring and Autumn at a cost of £7,800 but the Trustees and Management Committee continue to be aware that this is only just maintaining the integrity of the road and a longer-term solution is needed. This will either come as a result of the Cambridge Greenways projects or a partial solution will be sought as part of expansion plans.

£4,720 was spent on long term landscaping. This expenditure when combined with regular volunteer efforts is adding to the ambience of the club. Court maintenance costs were £7,255 which was similar to previous years.

C Dunton

Treasurer for financial year 2024

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE COCKS AND HENS LAWN TENNIS CLUB

I report to the Trustees on my examination of the accounts of The Cocks and Hens Lawn Tennis Club for the year ended 31st December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

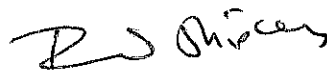
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the ACT.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF;
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

27th October 2025

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted 2024 Total £	Unrestricted 2023 Total £
INCOME FROM CHARITABLE ACTIVITIES			
Subscriptions		105,616	95,667
Visitor fees		1,081	1,238
Gift Aid		-	2,063
Ball machine hire		102	120
Interest		5,104	1,160
Tennis ball sales		117	340
Sundries		555	-
Donations and contributions due		634	1,044
Coaching		2,825	1,000
Total Income		116,034	102,632
EXPENDITURE			
Charitable activities:			
Rent, rates and insurance		8,850	8,325
Turnover rent		10,855	9,684
Electricity and water		9,457	15,406
Clubhouse maintenance and repairs		11,821	6,219
Upkeep of courts and grounds		22,518	17,765
Access road, net of contributions		7,800	7,920
Club administration		17,065	15,795
Adverts and marketing		467	457
LTA levy/league fees		470	1,346
Tennis balls		1,100	1,057
Social functions/AGM costs		70	267
Sundries		2,806	1,920
Governance costs:			
Independent Examiners fee		1,080	-
Total Expenditure		94,359	86,161
Net movement in funds for the year		21,675	16,471
Transfers between funds	6	(18,500)	(18,500)
Total funds brought forward		54,766	56,795
Total funds carried forward		57,941	54,766

The notes on pages 7 to 8 form part of these financial statements.

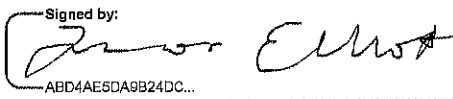
THE COCKS AND HENS LAWN TENNIS CLUB

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

BALANCE SHEET

	Notes	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	5,151		5,386	
Cash at bank		173,044		165,599	
TOTAL CURRENT ASSETS		<u>178,195</u>		<u>170,985</u>	
CREDITORS:					
Amounts falling due within one year	5	<u>11,935</u>		<u>26,400</u>	
 Net Current Assets			166,260		144,585
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>166,260</u>		<u>144,585</u>
RESERVES					
Designated funds (Sinking fund)			108,319		89,819
Unrestricted funds			57,941		54,766
TOTAL FUNDS	6		<u>166,260</u>		<u>144,585</u>

For and on behalf of the trustees:

Signed by: 

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SIMON ELLIOTT
TRUSTEE AND CHAIRMAN

24/10/2025
DATED

The notes on pages 7 to 8 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Charities Act 2011.

(b) INCOME RECOGNITION

All income and grants are now recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income.

(c) DONATIONS

Donations and all other receipts from fundraising are reported gross.

(d) VALUE ADDED TAX

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(e) EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis.

Cost of raising funds are costs associated with managing investments.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity.

(f) FUND ACCOUNTING

Restricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Designated funds are those set aside voluntarily by the charity's Trustees for use in a particular area or for specific purposes.

(g) GOING CONCERN

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2. TAXATION

The CIO is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

3. TRUSTEES REMUNERATION AND EXPENSES

The charity considers its key personnel to be the Trustees. No Trustee received remuneration in the year (2023: £Nil). They were reimbursed for expenses totalling £2,798 (2023: £26,400).

4.	DEBTORS		2024	2023
			£	£
	Accrued income		1,026	1,261
	HMRC Gift Aid		4,125	4,125
			<u>5,151</u>	<u>5,386</u>

5.	CREDITORS		2024	2023
			Due within	Due within
			one year	one year
			£	£
	Accruals		<u>11,935</u>	<u>26,400</u>

6.	MOVEMENT IN FUNDS - 2024	Balance at			Transfer of	Balance at
		1st January			Funds	31st December
		2024	Income	Expenditure		2024
		£	£	£	£	£
	Unrestricted funds	54,766	116,034	(94,359)	(18,500)	57,941
	Designated funds (Sinking fund)	89,819	-	-	18,500	108,319
	TOTAL FUNDS	<u>144,585</u>	<u>116,034</u>	<u>(94,359)</u>	<u>-</u>	<u>166,260</u>

	MOVEMENT IN FUNDS - 2023	Balance at			Transfer of	Balance at
		1st January			Funds	31st December
		2023	Income	Expenditure		2023
		£	£	£	£	£
	Unrestricted funds	56,795	102,632	(86,161)	(18,500)	54,766
	Designated funds (Sinking fund)	71,319	-	-	18,500	89,819
	TOTAL FUNDS	<u>128,114</u>	<u>102,632</u>	<u>(86,161)</u>	<u>-</u>	<u>144,585</u>

Designated funds (Sinking fund)

These funds have been designated for the purpose of replacing the tennis courts and floodlights. See further details on page 2 of Trustees Annual Report.

7. RELATED PARTY TRANSACTIONS

There have been no related party transactions in 2024 or 2023. Details of any reimbursed expenditure has been disclosed in note 3.

THE COCKS AND HENS LAWN TENNIS CLUB

England & Wales - Charity number 1182769

Accounts



The Cocks and Hens Lawn Tennis Club

Charity Registration No: 1182769

ANNUAL REPORT OF THE TRUSTEES 2023

1 Administrative detail

Name: The Cocks and Hens Lawn Tennis Club, also referred to as Cocks and Hens Cambridge Tennis

Registration number: 1182769

Location: Grantchester Road, Cambridge, CB3 9ED

Trustees: Carl Dunton (Treasurer), Simon Elliott (Chairman), Ruth Golombok (Trustee), Paul Handy (Trustee), Julija Shabanova (Trustee), Lionel Sheffield (Trustee), Richard Mountford (Trustee)

2 Structure, governance and management

The Cocks and Hens Lawn Tennis Club is a Charitable Incorporated Organization (CIO), first registered with the Charity Commission on 3 April 2019. Prior to that, the Club was a member's club, operating as an unincorporated organization, believed to have been founded in the late 1870s. An Extraordinary General Meeting of the Club on 21 June 2018 voted that the Club should apply for CIO status and agreed in the constitution to submitted to the Charity Commission. It is governed by six Trustees, named in that submission. All original Trustees retired at the Annual General Meeting (AGM) held on 27 February 2024. Immediately following, at the same AGM, the current Trustees were elected (or re-elected) to their respective positions.

The Charity Commission offer significant documentary support for new Trustees, which was circulated to all six shortly after registration. An initial meeting of the Trustees was held in May 2019 to discuss issues arising from the new status and the role of the former Management Committee. Terms of Reference for this Committee were agreed and a subsequent meeting between the Trustees and members of the Management Committee has provided further clarification of their respective responsibilities in the decision-making process. A set of *Financial Regulations and Procedures* was agreed at the second meeting of the Trustees.

The process for the election of the new Trustees at the AGM is transparent and supportive. A circular to members makes it clear when Trustees are retiring and when positions are open to all members of the Club.

3 Financial Review

The Club policy on financial reserves states:

“The Club must hold financial reserves in order to:

- Maintain its ability to continue operating despite a significant delay in income streams;
- Protect against fluctuations in income streams and unforeseen costs;
- Enable replacement and repair of major capital items, particularly courts and floodlights;

- To fulfil contracted obligations in the event of having to cease its operations;
- Hold funds to restructure or finance future growth and development.

The Trustees believe that an ideal level of reserve for the Club is the amount of the sinking fund required to cover depreciation of courts and floodlights over their agreed lifespan together with one quarter of the annual outgoings of standard running costs for the previous financial year. It is however recognized that, on occasions, it may be necessary to depart from this in the short term in order to achieve long term objectives.

An annual review of reserves will be carried out by the Trustees in order to:

- compare current reserves held with current policy level;
- ensure the reserves level requirement continues to be appropriate after consideration of all financial risks and current/future plans;
- ensure current budgets and future financial plans remain consistent with the reserves policy.”

In order to meet the recommendations of the LTA regarding depreciation, the Club aims to put £18,500 pa into the sinking fund. The Club operated a cash surplus of approx. £71,000 in 2022 and the Trustees took the view that the sum added to the sinking fund for 2023 should be £18,500.

Projections for the sinking fund show the need to accumulate around £120,000 by 2028 in order to pay for resurfacing of courts. Reserves on 31 December 2023 were £144,586 (with a sinking fund of £89,820 for the replacements of courts and floodlights).

4 Public benefit statement

In exercising their powers, the Trustees believe that they have complied with the requirement to have due regard to the guidance on public benefit published by the Charity Commission

5 Objectives and activities

The object of the Club is “the promotion of community participation in healthy recreation for the benefit of the inhabitants of Cambridge and the surrounding area, in particular by the provision of facilities for playing tennis.”.

Our activities have reflected the Charity Commission’s guidance on public benefit. The game of tennis promotes health, physical and mental skills and our core activities are designed to encourage members to play the game through a variety of options:

- Regular Club sessions for members to play with a variety of opponents;
- The provision of a substantial programme of tennis coaching for all ages, genders and standards;
- A booking system that allows members to play pre-arranged games with other members or in regular groups;
- A programme of internal competitions for both juniors and adults varying from fun tournaments, through to a Club Ladder and an annual Club tournament.
- The provision of 20 adult and 4 junior teams that play in local and National leagues.

These activities benefit the local community through the provision of healthy recreation, development of tennis skills through the progression routes provided and simple enjoyment of fresh air and exercise.

6 Achievements and performance

During the past year the Club has managed to achieve an increase in its membership, consolidating its position of provider of tennis to the local community. It has improved its induction of members and reduced its subscriptions for mini-juniors to £5. Further improvements to the Club's safeguarding procedures have been made, with the result that a highly satisfactory result was achieved in an LTA audit in March 2019.

The designation of CIO status has resulted in the need to review the operation of the Club and the five-year development has been reviewed to give greater focus on our community objectives.

Signed

15th Oct 2024

A handwritten signature in blue ink, appearing to read 'Simon Elliott', with a stylized flourish at the end.

Simon Elliott
(Chairman of the Trustees)

Cocks and Hens Lawn Tennis Club

Final Financial Statements

For the Year Ending 31st December 2023

Carl Dunton

29/10/2024

Cocks and Hens Lawn Tennis Club

Treasurers Report 2023

2023 has proved a challenging year financially for the club, however even when we look at a reduction in the surplus generated from subscriptions against 2022 there are positives to be had which looking forward should allow the club to maintain its General Fund reserves in 2024. The impact of inflation hit the club as expected in 2023 most notably within electricity costs but also across all general costs, we also received a very late invoice for £2,040 for 2022 maintenance of the astroturf courts which had to be included within the 2023 accounts as we had signed off the 2022 figures, so if this is adjusted for in the 2023 figures we would be at breakeven after the sinking fund payment and very similar to the previous year.

After several false starts the club now has a fixed twelve month bond account with United Trust Bank. This was opened in September 2023 and £85,000 was invested at a rate of 5.05% which will return interest of £4,309.79. This figure nicely matches the clubs sinking fund reserves and trustees will discuss how to re-invest this ahead of the maturity of the bond in 2024.

On general banking the club has now moved to Metro Bank from Barclays following protracted issues in the last quarter of 2023 so hopefully members have received new account details to amend payments going forward.

Once again, my thanks go to the club's administration team of Mary and Lawrence who have allowed the club to continue to develop and grow to the benefit of all the members. I am grateful to Carl Dunton who is looking to take over the Treasurer role following this year's AGM.

Sinking Fund:

To meet the recommendations of the LTA regarding depreciation, the Club aims to put £18,500 per annum into the sinking fund. The Club operated a cash surplus of £16,471 in 2023 and the Trustees took the view that the net sum added to the sinking fund for 2023 should be £18,500. Although this reduces the carried forward general reserves to £54,766, there are still more than sufficient funds to meet the clubs needs ahead of 2024 subscriptions. During 2023 there were no draws on the sinking fund so as the accounts show this is now sitting at £89,820 to provide funds against future court repairs.

Other Costs and Income:

As mentioned and detailed in the Chair of the Management Committee's report, member numbers were higher in 2023 than 2022, so subscriptions followed suit with an 11% increase in the year. Visitor fees and ball machine hire were both in line with the previous year. There were several well attended social events held at the club which not

only raised funds for specific club purchases agreed by the Management Committee but also from all accounts were great fun, so once again many thanks to all those who helped organise and run those events.

The access road was patched twice in 2023 in the Spring and Autumn at a cost of £7,920 but the Trustees and Management Committee are fully aware that this is only just maintaining the integrity of the road and a longer-term solution is needed. There is no easy solution for the club, and we are waiting on updates regarding the Cambridge Greenways before we can discuss options for improvements over and above the patching being done.

If looking solely at 2023 and changes from 2022, inflation has hit across the board with electricity costs taking the largest rise. This was expected and if we look at overall usage our units used were up by 11% on the year but unit price had almost doubled, this was renegotiated in November 2023 and rates have returned to only marginally above those in 2022 so the 2024 budget is much reduced against the 2023 spend. Other costs reflect inflationary rises except the clubhouse costs which have the external painting cost of £1,890 within the total.

J B Chivers

Treasurer for financial year 2023

Cocks and Hens Lawn Tennis Club

General Fund Income and Expenditure for year -> Income	2022	2023
	£	£
Subscriptions	86,085	95,667
Visitor Fees	1,160	1,238
Gift Aid	2,063	2,063
Ball Machine Hire	110	120
Social Functions	1,415	0
Interest	6	1,160
Tennis Ball Sales	125	340
Sundries	1,651	0
Contribution to Access Rd	0	0
Grants (Floodlights/Covid 2020)	0	0
Donations and contributions due	698	1,044
Coaching	1,500	1,000
	94,813	102,632
Expenditure		
Rent Rates & Insurance	9,575	8,325
Turnover Rent	8,563	9,684
Electricity and Water	6,990	15,406
Clubhouse Maintenance & Repairs	4,829	6,219
Upkeep of Courts and Grounds	15,008	17,765
Access Road, net of Contributions	4,800	7,920
Coaching Costs	0	0
Club Administration	14,671	15,795
Adverts and Marketing	1,192	457
LTA Levy/League Fees	1,376	1,346
Tennis Balls	556	1,058
Social Functions/AGM Costs	420	267
Capital <i>Costs/Exceptional Items</i>		
<i>Floodlights</i>	0	0
Sundries	2,211	1,920
	70,191	86,161
In year Surplus/(Deficit)	24,460	16,476
Contribution to Sinking Fund	18,500	18,500
Net adjustment to General Fund	5,960	(2,029)

Cocks and Hens Lawn Tennis Club

Balance Sheet as at 31st December	2022	2023
Current Assets	£	£
Debtors	0	1,261
HMRC Gift Aid	2,063	4,125
Payment in advance (rent)	0	0
United Trust Bond		85,000
Scottish Widows	7,025	7,112
Bank Account	124,183	73,487
	133,271	170,985
Current Liabilities		
Creditors	5,156	26,400
Prepayments		
	5,156	26,400
Net Assets	128,267	144,585
Represented by		
General Fund	56,795	54,766
Sinking Fund	71,320	89,820
	128,115	144,586
Memorandum - fund movement in year		
General Fund		
Opening Balance	50,834	56,795
Surplus/(Deficit) for year	5,961	-2,029
Closing Balance	56,795	54,766
Sinking Fund		
Opening Balance	63,500	71,320
Contribution in year	18,500	18,500
Claim in year	-10,680	0
Closing Balance	71,320	89,820

I have examined the books and records of the Cocks and Hens LTC and confirm that the attached Income and Expenditure figures, together with the Balance Sheet are correct as shown.

Signed:	To be signed by Mr A B Warne	Date
Mr A B Warne Chartered Tax Adviser		

THE COCKS AND HENS LAWN TENNIS CLUB

England & Wales - Charity number 1182769

Accounts



The Cocks and Hens Lawn Tennis Club

Charity Registration No: 1182769

ANNUAL REPORT OF THE TRUSTEES 2022

1 Administrative details

Name: The Cocks and Hens Lawn Tennis Club, also referred to as Cocks and Hens Cambridge Tennis

Registration number: 1182769

Location: Grantchester Road, Cambridge, CB3 9ED

Trustees: Ben Chivers (Treasurer), Simon Elliott (Chairman), Ruth Golombok (Trustee), Paul Handy (Trustee), Julija Shabanova (Trustee), Lionel Sheffield (Trustee)

2 Structure, governance and management

The Cocks and Hens Lawn Tennis Club is a Charitable Incorporated Organization (CIO), first registered with the Charity Commission on 3 April 2019. Prior to that, the Club was a member's club, operating as an unincorporated organization, believed to have been founded in the late 1870s. An Extraordinary General Meeting of the Club on 21 June 2018 voted that the Club should apply for CIO status and agreed the draft constitution to be submitted to the Charity Commission. It is governed by six Trustees, named in that submission. All original Trustees retired at the Annual General Meeting (AGM) held on 7 March 2023. Immediately following, at the same AGM, the current Trustees were elected (or re-elected) to their respective positions.

The Charity Commission offer significant documentary support for new Trustees, which was circulated to all six shortly after registration. An initial meeting of the Trustees was held in May 2019 to discuss issues arising from the new status and the role of the former Management Committee. Draft Terms of Reference for this Committee were agreed and a subsequent meeting between the Trustees and members of the Management Committee has provided further clarification of their respective responsibilities in the decision-making process. A set of *Financial Regulations and Procedures* was agreed at the second meeting of the Trustees.

The process for the election of the new Trustees at the AGM is transparent and supportive. A circular to members makes it clear when Trustees are retiring and when positions are open to all members of the Club.

3 Financial Review

The Club policy on financial reserves states:

“The Club must hold financial reserves in order to:

- Maintain its ability to continue operating despite a significant delay in income streams;
- Protect against fluctuations in income streams and unforeseen costs;
- Enable replacement and repair of major capital items, particularly courts and floodlights;

- To fulfil contracted obligations in the event of having to cease its operations;
- Hold funds to restructure or finance future growth and development.

The Trustees believe that an ideal level of reserve for the Club is the amount of the sinking fund required to cover depreciation of courts and floodlights over their agreed lifespan together with one quarter of the annual outgoings of standard running costs for the previous financial year. It is however recognized that, on occasions, it may be necessary to depart from this in the short term in order to achieve long term objectives.

An annual review of reserves will be carried out by the Trustees in order to:

- compare current reserves held with current policy level;
- ensure the reserves level requirement continues to be appropriate after consideration of all financial risks and current/future plans;
- ensure current budgets and future financial plans remain consistent with the reserves policy.”

In order to meet the recommendations of the LTA regarding depreciation, the Club aims to put £18,500 pa into the sinking fund. The Club operated a cash surplus of approx. £63,000 in 2021 and the Trustees took the view that the sum added to the sinking fund for 2022 should be £18,500.

Projections for the sinking fund show the need to accumulate around £120,000 by 2028 in order to pay for resurfacing of courts. Reserves on 31 December 2022 were £128,276 (with a sinking fund of £71,320 for the replacements of courts and floodlights).

4 Public benefit statement

In exercising their powers, the Trustees believe that they have complied with the requirement to have due regard to the guidance on public benefit published by the Charity Commission

5 Objectives and activities

The object of the Club is “the promotion of community participation in healthy recreation for the benefit of the inhabitants of Cambridge and the surrounding area, in particular by the provision of facilities for playing tennis.”.

Our activities have reflected the Charity Commission’s guidance on public benefit. The game of tennis promotes health, physical and mental skills and our core activities are designed to encourage members to play the game through a variety of options:

- Regular Club sessions for members to play with a variety of opponents;
- The provision of a substantial programme of tennis coaching for all ages, genders and standards;
- A booking system that allows members to play pre-arranged games with other members or in regular groups;
- A programme of internal competitions for both juniors and adults varying from fun tournaments, through to a Club Ladder and an annual Club tournament.
- The provision of 20 adult and 4 junior teams that play in local and National leagues.

These activities benefit the local community through the provision of healthy recreation, development of tennis skills through the progression routes provided and simple enjoyment of fresh air and exercise.

6 Achievements and performance

During the past year the Club has managed to achieve an increase in its membership, consolidating its position of provider of tennis to the local community. It has improved its induction of members and reduced its subscriptions for mini-juniors to £5. Further improvements to the Club's safeguarding procedures have been made, with the result that a highly satisfactory result was achieved in an LTA audit in March 2019.

The designation of CIO status has resulted in the need to review the operation of the Club and the five-year development has been reviewed to give greater focus on our community objectives.

Signed

15th Oct 2023

A handwritten signature in blue ink, appearing to read 'Simon Elliott', with a stylized flourish at the end.

Simon Elliott
(Chairman of the Trustees)

Cocks and Hens Lawn Tennis Club

Final Financial Statements

For the Year Ending 31st December 2022

Ben Chivers

7/3/2023

Cocks and Hens Lawn Tennis Club

Treasurers Report 2022

Following the disrupted Covid years it was good to get a more 'normal' year under the club's belt and to try and gauge what this may look like financially. Although a slightly easier year from a budgeting perspective the impact of higher inflation is now being felt on the club's finances. Following discussion at the 2021 AGM, subscriptions for 2022 were maintained at the previous year's levels although this decision was taken before any impact of the Ukrainian invasion had started to bite. Headline subscriptions and member numbers were both up again from 2021 which is very pleasing and a reflection on the facilities and tennis on offer to members across all standards and age groups. Once again, my thanks go to the club's administration team who have allowed the club to continue to develop and grow to the benefit of all the members. To summarise after a sinking fund contribution of £18,500 there was an increase to the club's general fund of £6,122.

Sinking Fund:

To meet the recommendations of the LTA regarding depreciation, the Club aims to put £18,500 per annum into the sinking fund. The Club operated a cash surplus of £24,622 in 2022 and the Trustees took the view that the net sum added to the sinking fund for 2022 should be £18,500. During 2022 we undertook the repainting of the hard courts, this was a sinking fund expense, so members will see in the balance sheet the £18,500 contribution into the fund with a claim in the year of £10,680 which was the full cost of the repairs. I have checked with our financial advisor Andrew Warne who signs off the accounts and he is happy with how this has been treated.

Other Costs and Income:

As mentioned, subscriptions and member numbers were up on the previous year and there has been a small increase in visitor fees. There was a successful plant sale and social event held at the club and once again many thanks to all those who helped organise and run those events. I think it would be good to note the generosity of our neighbours at the rugby club who allow us to use their site for overflow parking on those occasions.

The access road was patched again in Spring 2022 at a cost of £4,800 and the management committee and trustees have budgeted for this to be done twice a year rather than once to provide members with better access as we realise a long term solution may be several years away.

If looking solely at 2022 and changes from 2021, costs would appear stable except for electricity which will be of no surprise to members and rent where the landlords agent applied an RPI increase which also impacted 2021 rent and so we have had to show the

full cost in the 2022 accounts. We do though expect further cost increases to feed through to most areas of the club's expenses in 2023 and must look to subscription levels and member numbers to allow us to meet the budget cost levels of almost £80,000 and still allow us to make the annual sinking fund contribution over and above this.

J B Chivers
Treasurer


Cocks and Hens Lawn Tennis Club

General Fund Income and Expenditure for year -> Income	2021	2022
	£	£
Subscriptions	79,980	86,085
Visitor Fees	936	1,160
Gift Aid	1,641	2,063
Ball Machine Hire	498	110
Social Functions	382	1,415
Interest	1	6
Tennis Ball Sales	387	125
Sundries	472	1,651
Contribution to Access Rd	0	0
Grants (Floodlights/Covid 2020)	20,431	0
Donations and contributions due	1,139	698
Coaching	0	1,500
	105,867	94,813
Expenditure		
Rent Rates & Insurance	5,343	9,575
Turnover Rent	8,092	8,563
Electricity and Water	2,685	6,990
Clubhouse Maintenance & Repairs	4,916	4,829
Upkeep of Courts and Grounds	14,869	15,008
Access Road, net of Contributions	4,800	4,800
Coaching Costs	300	0
Club Administration	13,404	14,671
Adverts and Marketing	1,846	1,192
LTA Levy/League Fees	1,200	1,376
Tennis Balls	599	556
Social Functions	180	420
Capital <i>Costs/Exceptional Items</i>		
<i>Floodlights</i>	1,188	0
Sundries	2,043	2,211
	61,465	70,191
In year Surplus/(Deficit)	44,403	24,622
Contribution to Sinking Fund	18,500	18,500
Net adjustment to General Fund	25,903	6,122

Cocks and Hens Lawn Tennis Club

Balance Sheet as at 31st December	2021	2022
Current Assets	£	£
Debtors	338	0
HMRC Gift Aid	8,495	2,063
Payment in advance (rent)	0	0
Scottish Widows	7,019	7,025
Bank Account	107,918	124,183
	123,671	123,671
Current Liabilities		
Creditors	9,337	4,995
Prepayments		
	9,337	4,995
Net Assets	114,334	128,276
Represented by		
General Fund	50,834	56,956
Sinking Fund	63,500	71,320
	114,334	128,276
Memorandum - fund movement in year		
General Fund		
Opening Balance	24,932	50,834
Surplus/(Deficit) for year	25,902	6,122
Closing Balance	50,834	56,956
Sinking Fund		
Opening Balance	45,000	63,500
Contribution in year		18,500
Claim in year	18,500	(10,680)
Closing Balance	63,500	71,320

I have examined the books and records of the Cocks and Hens LTC and confirm that the attached Income and Expenditure figures, together with the Balance Sheet are correct as shown.

Signed:		Date 4 th August 2022
Mr A B Warne Chartered Tax Adviser		

THE COCKS AND HENS LAWN TENNIS CLUB

England & Wales - Charity number 1182769

Accounts



The Cocks and Hens Lawn Tennis Club

ANNUAL REPORT OF THE TRUSTEES 2021

1 Administrative details

Name: The Cocks and Hens Lawn Tennis Club, also referred to as Cocks and Hens Cambridge Tennis

Registration number: 1182769

Location: Grantchester Road, Cambridge, CB3 9ED

Trustees: Ben Chivers (Treasurer), Simon Elliott (Chairman), Ruth Golombok (Trustee), Paul Handy (Trustee), Julija Shabanova (Trustee)

2 Structure, governance and management

The Cocks and Hens Lawn Tennis Club is a Charitable Incorporated Organization (CIO), first registered with the Charity Commission on 3 April 2019. Prior to that, the Club was a member's club, operating as an unincorporated organization, believed to have been founded in the late 1870s. An Extraordinary General Meeting of the Club on 21 June 2018 voted that the Club should apply for CIO status and agreed the draft constitution to be submitted to the Charity Commission. It is governed by six Trustees, named in that submission. All original Trustees retired at the first Annual General Meeting (AGM) held on 22 February 2022. Immediately following, at the same AGM, the current Trustees were elected (or re-elected) to their respective positions.

The Charity Commission offer significant documentary support for new Trustees, which was circulated to all six shortly after registration. An initial meeting of the Trustees was held in May 2019 to discuss issues arising from the new status and the role of the former Management Committee. Draft Terms of Reference for this Committee were agreed and a subsequent meeting between the Trustees and members of the Management Committee has provided further clarification of their respective responsibilities in the decision-making process. A set of *Financial Regulations and Procedures* was agreed at the second meeting of the Trustees.

The process for the election of the new Trustees at the AGM is transparent and supportive. A circular to members makes it clear when Trustees are retiring and when positions are open to all members of the Club.

3 Financial Review

The Club policy on financial reserves states:

“The Club must hold financial reserves in order to:

- Maintain its ability to continue operating despite a

- significant delay in income streams;
- Protect against fluctuations in income streams and unforeseen costs;
 - Enable replacement and repair of major capital items, particularly courts and floodlights;
 - To fulfil contracted obligations in the event of having to cease its operations;
 - Hold funds to restructure or finance future growth and development.

The Trustees believe that an ideal level of reserve for the Club is the amount of the sinking fund required to cover depreciation of courts and floodlights over their agreed lifespan together with one quarter of the annual outgoings of standard running costs for the previous financial year. It is however recognized that, on occasions, it may be necessary to depart from this in the short term in order to achieve long term objectives.

An annual review of reserves will be carried out by the Trustees in order to:

- compare current reserves held with current policy level;
- ensure the reserves level requirement continues to be appropriate after consideration of all financial risks and current/future plans;
- ensure current budgets and future financial plans remain consistent with the reserves policy.”

In order to meet the recommendations of the LTA regarding depreciation, the Club aims to put £18,500 pa into the sinking fund, increased from £14,400 in the previous year. The Club operated a cash surplus of approx. £44,000 in 2021 and the Trustees took the view that the sum added to the sinking fund for 2021 should be £18,500.

Projections for the sinking fund show the need to accumulate around £120,000 by 2028 in order to pay for resurfacing of courts. Reserves on 31 December 2021 were £114,334 (with a sinking fund of £63,500 for the replacements of courts and floodlights).

4 Public benefit statement

In exercising their powers, the Trustees believe that they have complied with the requirement to have due regard to the guidance on public benefit published by the Charity Commission

5 Objectives and activities

The object of the Club is “the promotion of community participation in healthy recreation for the benefit of the inhabitants of Cambridge and the surrounding area, in particular by the provision of facilities for playing tennis.”.

Our activities have reflected the Charity Commission’s guidance on public benefit. The game of tennis promotes health, physical and mental skills and our core activities are designed to encourage members to play the game through a variety of options:

- Regular Club sessions for members to play with a variety of opponents;
- The provision of a substantial programme of tennis coaching for all ages, genders and standards;
- A booking system that allows members to play pre-arranged games with other members or in regular groups;

- A programme of internal competitions for both juniors and adults varying from fun tournaments, through to a Club Ladder and an annual Club tournament.
- The provision of 20 adult and 4 junior teams that play in local and National leagues.

These activities benefit the local community through the provision of healthy recreation, development of tennis skills through the progression routes provided and simple enjoyment of fresh air and exercise.

6 Achievements and performance

During the past year the Club has managed to achieve an increase in its membership, consolidating its position of provider of tennis to the local community. It has improved its induction of members and reduced its subscriptions for mini-juniors to £5. Further improvements to the Club's safeguarding procedures have been made, with the result that a highly satisfactory result was achieved in an LTA audit in March 2019.

The designation of CIO status has resulted in the need to review the operation of the Club and the five-year development has been reviewed to give greater focus on our community objectives.

Signed

20th Oct 2022

A handwritten signature in blue ink, appearing to read 'Simon Elliott', written in a cursive style.

Simon Elliott
(Chairman of the Trustees)

Cocks and Hens Lawn Tennis Club
Final Financial Statements
For the Year Ending 31st December 2021

Ben Chivers
29/1/2022

Cocks and Hens Lawn Tennis Club

Treasurers Report 2021

Even with further Covid disruption the club has had another positive year from a financial perspective. Following discussion at the 2020 AGM, subscriptions were raised in 2021 to cover the higher running costs of the club and we have, throughout the year seen subscription income rise above the budgeted figure of £70,000 to almost £80,000. This is very pleasing and a reflection on the facilities and tennis on offer to member across all standards and age groups. It would also not have been possible without the work put in by the club's administration team who have had to deal with the vagaries that the ongoing Covid pandemic has thrown at them.

Sinking Fund:

After the sinking fund contribution of £18,500 there was a net adjustment to the general fund of £30,021, this was made up of a further £20,431 of Covid related grants received during the year and the higher than budgeted subscription income. We do not expect there to be any further Covid grants forthcoming and so the membership should not expect to see such a healthy addition to the general fund in the 2022.

Other Costs and Income:

Other than the Covid grants and higher subscriptions, income was broadly on a par with the previous year and budget. There was a successful plant sale and social event held at the club and a Christmas Raffle so many thanks to all those who helped organize and run those events.

The access road was once again patched in Autumn 2021 at a cost of £4,800 and the management committee and trustees have budgeted for this to be an annual cost until a financially viable longer terms solution can be agreed with the Landlord and their agents. We are though aware that this is still an issue for members.

The cost structure of the club appears settled with 2021 costs in line with 2020 except where budgets had changed such as administration costs where we had planned for the higher spend in the year. Court maintenance was over budget and up on 2020 as the management committee took the decision to fund further improvements to the two grass courts and croquet facilities in Autumn 2021 so members should see the benefits of this in the year ahead. The capital costs and sundries were made up by the benches, which were funded by the

previous year's social events and the new honours board displayed in the clubhouse. The target for 2022 must be to maintain subscription income at or close to 2021 levels and continue to keep a watchful eye on the clubs cost structure.

J B Chivers
Treasurer


Cocks and Hens Lawn Tennis Club

General Fund Income and Expenditure for year -> Income	2020	2021
	£	£
Subscriptions	60,535	79,980
Visitor Fees	660	936
Gift Aid	3,413	1,641
Ball Machine Hire	586	498
Social Functions	0	382
Interest	1	1
Tennis Ball Sales	175	387
Sundries	1,230	472
Contribution to Access Rd	0	0
Grants (Floodlights/Covid 2020)	67,533	20,431
Donations and contributions due	32,949	1,139
	167,082	105,867
Expenditure		
Rent Rates & Insurance	6,800	5,343
Turnover Rent	6,118	8,092
Electricity and Water	2,609	2,685
Clubhouse Maintenance & Repairs	4,517	4,916
Upkeep of Courts and Grounds	12,417	14,869
Access Road, net of Contributions	4,800	4,800
Coaching Costs	662	300
Club Administration	6,566	13,404
Adverts and Marketing	523	1,846
LTA Levy/League Fees	1,700	1,200
Tennis Balls	488	599
Social Functions	336	180
Capital Costs/Exceptional Items		
<i>Floodlights</i>	83,092	1,188
Sundries	35	2,043
	44,469	61,465
In year Surplus/(Deficit)	36,418	44,402
Contribution to Sinking Fund	18,500	18,500
Net adjustment to General Fund	17,918	29,902

Cocks and Hens Lawn Tennis Club

Balance Sheet as at 31st December	2020	2021
Current Assets	£	£
Debtors	-	338
HMRC Gift Aid	6,853	8,495
Payment in advance (rent)	1,250	0
Scottish Widows	7,018	7,019
Bank Account	61,300	107,819
	<u>76,421</u>	<u>123,671</u>
Current Liabilities		
Creditors	6,489	9,337
Prepayments		
	<u>6,489</u>	<u>9,337</u>
Net Assets	<u>69,932</u>	<u>114,334</u>
Represented by		
General Fund	24,932	50,834
Sinking Fund	45,000	63,500
	<u>69,932</u>	<u>114,334</u>
Memorandum - fund movement in year		
General Fund		
Opening Balance	7,014	24,932
Surplus/(Deficit) for year	17,918	25,902
Closing Balance	<u>24,932</u>	<u>50,834</u>
Sinking Fund		
Opening Balance	26,500	45,000
Contribution in year	18,500	18,500
Closing Balance	<u>45,000</u>	<u>63,500</u>

I have examined the books and records of the Cocks and Hens LTC and confirm that the attached Income and Expenditure figures, together with the Balance Sheet are correct as shown.

Signed:		Date 4 th August 2022
Mr A B Warne Chartered Tax Adviser		

THE COCKS AND HENS LAWN TENNIS CLUB

England & Wales - Charity number 1182769

Accounts



The Cocks and Hens Lawn Tennis Club

Charity Registration No: 1182769

ANNUAL REPORT OF THE TRUSTEES 2020

1 Administrative details

Name: The Cocks and Hens Lawn Tennis Club, also referred to as Cocks and Hens Cambridge Tennis

Registration number: 1182769

Location: Grantchester Road, Cambridge, CB3 9ED

Trustees: Ben Chivers (Treasurer), Simon Elliott (Chairman), Ruth Golombok (Trustee), Paul Handy (Trustee), Guy Seaborn (Trustee), Julija Shabanova (Trustee)

2 Structure, governance and management

The Cocks and Hens Lawn Tennis Club is a Charitable Incorporated Organisation (CIO), first registered with the Charity Commission on 3 April 2019. Prior to that, the Club was a member's club, operating as an unincorporated organisation, believed to have been founded in the late 1870s. An Extraordinary General Meeting of the Club on 21 June 2018 voted that the Club should apply for CIO status and agreed the draft constitution to be submitted to the Charity Commission. It is governed by six Trustees, named in that submission. All original Trustees retired at the first Annual General Meeting (AGM) held on 11 February 2021. Immediately following, at the same AGM, the current Trustees were elected (or re-elected) to their respective positions.

The Charity Commission offer significant documentary support for new Trustees, which was circulated to all six shortly after registration. An initial meeting of the Trustees was held in May 2019 to discuss issues arising from the new status and the role of the former Management Committee. Draft Terms of Reference for this Committee were agreed and a subsequent meeting between the Trustees and members of the Management Committee has provided further clarification of their respective responsibilities in the decision-making process. A set of *Financial Regulations and Procedures* was agreed at the second meeting of the Trustees.

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- Hold funds to restructure or finance future growth and development.

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- compare current reserves held with current policy level;
- ensure the reserves level requirement continues to be appropriate after consideration of all financial risks and current/future plans;
- ensure current budgets and future financial plans remain consistent with the reserves policy.”

In order to meet the recommendations of the LTA regarding depreciation, the Club aims to put £14,400 pa into the sinking fund. The Club operated a cash surplus of approx. £36,000 in 2020 and the Trustees took the view that the sum added to the sinking fund for 2021 should be £18,500.

Projections for the sinking fund show the need to accumulate around £120,000 by 2028 in order to pay for resurfacing of courts. Reserves on 31 December 2020 were £69,932 (with a sinking fund of £45,000 for the replacements of courts and floodlights and a further £24,932 earmarked to cover payments due in early 2021).

4 Public benefit statement

In exercising their powers, the Trustees believe that they have complied with the requirement to have due regard to the guidance on public benefit published by the Charity Commission

5 Objectives and activities

The object of the Club is “the promotion of community participation in healthy recreation for the benefit of the inhabitants of Cambridge and the surrounding area, in particular by the provision of facilities for playing tennis.”.

Our activities have reflected the Charity Commission’s guidance on public benefit. The game of tennis promotes health, physical and mental skills and our core activities are designed to encourage members to play the game through a variety of options:

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During the past year the Club has managed to achieve an increase in its membership, consolidating its position of provider of tennis to the local community. It has improved its induction of members and reduced its subscriptions for mini-juniors to £5. Further improvements to the Club's safeguarding procedures have been made, with the result that a highly satisfactory result was achieved in an LTA audit in March 2019.

The designation of CIO status has resulted in the need to review the operation of the Club and the five-year development has been reviewed to give greater focus on our community objectives.

Signed

17th Oct 2021

A handwritten signature in blue ink, appearing to read 'Simon Elliott', with a stylized flourish at the end.

Simon Elliott
(Chairman of the Trustees)

Cocks and Hens Lawn Tennis Club

Final Financial Statements

For the Year Ending 31st December 2020

Ben Chivers

29/1/2021

Cocks and Hens Lawn Tennis Club

Treasurers Report 2020

The club went into 2020 hoping for a year to build on the success stories of 2019 and continue to improve the financial stability of the club. COVID-19 has obviously changed all of this so it will be difficult to use 2020 as any sort of benchmark going forward but we have, due to available grants been able to maintain our financial position and with an increase in members seen subscriptions rise. We do not know what percentage of the new members we will keep once indoor venues start to reopen in 2021, however it is hoped that a majority of the new 2020 cohort will choose to remain at the club due to what we have to offer over and above other clubs.

Even with the complications of the pandemic the club's new floodlights were successfully installed during the year and by all accounts have made a huge improvement to the quality of lighting and availability of court time. Many thanks are due to the team organising this headed up by Barrie Hunt. The total costs of the lights came in at £83,092 including legal work, with a total of £80,305 raised through a combination of grants £49,500, Donations £14,655, and 10-year subscriptions £16,150, the shortfall of £2,787 was funded out of the club's funds.

Sinking Fund:

To meet the recommendations of the LTA regarding depreciation, the Club aims to put £14,400 pa into the sinking fund. The Club operated a cash surplus of £36,418 in 2020 and the Trustees took the view that the sum added to the sinking fund for 2020 should be £18,500. This increase over the budget figure has made up the shortfall of £2,400 paid in 2019 and adds a further £1,700 to bolster the reduced payment in 2018.

Other Costs and Income:

Although at first glance the clubs in year surplus of £36,418 is an increase over 2019, members must bear in mind that within this are two COVID-19 related grants, one from Sport England and one for South Cambs District Council which together totalled £18,033 so if this is removed the surplus becomes £18,385 a more comparable figure to 2019. The access road was patched in early 2020 at a cost of £4,800 however the management committee and trustees are aware that this is a major ongoing issue and Guy Seaborn has been in discussion with our Landlord to look to achieve a long term solution.

Other income streams were in line with budgets, the ball machine has brought in some revenue and it was excellent to see almost £1,000 raised from the Pizza evening and Club raffle which is being used to fund benches and chairs around the clubhouse and courts.

Overall the cost structure of the club is now settled and we would hope to be able to accurately budget going forward for 2021 and beyond. The target must now be to

achieve an income stream that provides sufficient cash to not only cover annual costs and the sinking fund but also start to build a small pot of money to fund other developments which will hopefully add to members enjoyment going forward.

J B Chivers
Treasurer


Cocks and Hens Lawn Tennis Club

General Fund Income and Expenditure for year -> Income	2019	2020
	£	£
Subscriptions	49,787	60,535
Visitor Fees	462	660
Gift Aid	3,439	3,413
Ball Machine Hire	0	586
Social Functions	0	0
Interest	1	1
Tennis Ball Sales	160	175
Sundries	368	1,230
Contribution to Access Rd	0	0
Grants (Floodlights/Covid 2020)	1,014	67,533
Donations and contributions due	4,070	32,949
	59,300	167,082
Expenditure		
Rent Rates & Insurance	5,687	6,800
Turnover Rent	5,025	6,119
Electricity and Water	3,714	2,609
Clubhouse Maintenance & Repairs	5,772	4,517
Upkeep of Courts and Grounds	11,391	12,417
Access Road, net of Contributions	0	4,800
Coaching Costs	292	662
Club Administration	6,158	6,566
Adverts and Marketing	2,470	523
LTA Levy/League Fees	1,001	1,700
Tennis Balls	603	488
Social Functions	54	336
Capital <i>Costs/Exceptional Items</i>		
<i>Floodlights</i>	0	83,092
Sundries	2,303	35
	44,469	130,664
In year Surplus/(Deficit)	14,831	36,418
Contribution to Sinking Fund	12,000	18,500
Net adjustment to General Fund	2,831	17,918

Cocks and Hens Lawn Tennis Club

Balance Sheet as at 31st December	2019	2020
Current Assets	£	£
Debtors	646	-
HMRC Gift Aid	3,439	6,853
Payment in advance (rent)	1,250	1,250
Scottish Widows	7,017	7,018
Bank Account	27,460	61,300
	39,812	76,421
Current Liabilities		
Creditors	6,298	6,489
Prepayments		
	6,298	6,489
Net Assets	33,514	69,932
Represented by		
General Fund	7,014	24,932
Sinking Fund	26,500	45,000
	33,514	69,932
Memorandum - fund movement in year		
General Fund		
Opening Balance	4,183	7,014
Surplus/(Deficit) for year	2,831	17,918
Closing Balance	7,014	24,932
Sinking Fund		
Opening Balance	14,500	26,500
Contribution in year	12,000	18,500
Closing Balance	26,500	45,000

I have examined the books and records of the Cocks and Hens LTC and confirm that the attached Income and Expenditure figures, together with the Balance Sheet are correct as shown.

Signed:		Date 19 th March 2021
Mr A B Warne Chartered Tax Adviser		