

MUSLIMAH SPORTS ASSOCIATION
Charity Registration Number: 1182763

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
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MUSLIMAH SPORTS ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2021

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MUSLIMAH SPORTS ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2021

MANAGEMENT COMMITTEE

CHAIR PERSON Mrs Yashmin Harun

GENERAL SECRETARY Mrs Reha Ullah

TREASURER Mrs Hafiza Patel

ADDRESS 24 St Marys Road
 Ilford
 IG1 1QX

BANKER Santander Bank

INDEPENDENT EXAMINER AM ACCOUNTANCY SERVICES
 43 BEN JONSON ROAD
 LONDON E1 4SA
 TEL: 020 7790 6111

Charity's Trustees:

Mrs Yashmin Harun
Mrs Reha Ullah
Mrs Hafiza Patel

MUSLIMAH SPORTS ASSOCIATION

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity Registered with the Charity Commission, Charity Number: 1182763

Objects, Principal Activities and Organisation of the Charity

The Object(s) of the CIO (are):

To promote social inclusion for public benefit by working with females who may be socially excluded on the grounds of their ethnic origin, religion, belief or creed (in particular, members of the Muslim and BAME community) in particular by:

a) providing sports, recreational and educational services; and creating a local network groups that encourage and enable female members of the BAME and Muslim community to participate more effectively with the wider community;

b. To enrich and empower the lives through sports by creating pathways through participating, volunteering, coaching or refereeing;

c. To provide affordable access to a range of sports and fitness activities to promote health and holistic well-being to enrich the lives of those intended.

Nothing in this constitution shall authorise an application of the property of the CIO for the purpose which are not charitable in accordance with (section 7 of the Charities and Trustees Investment (Scotland) Act 2005] and [section 2 of the Charities Act (Northern Ireland) 2008].

MUSLIMAH SPORTS ASSOCIATION

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2021

Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity
The Management Committee manages the business of the charity including the paying of all expenses.

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

Trustees responsibilities in relation to the financial statements

The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down.

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

MUSLIMAH SPORTS ASSOCIATION

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2021

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above. This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

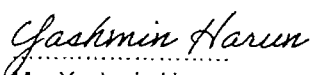
The Statement of Financial Activities shows net deficit for the year of £5,709 and our accumulated funds stand at £10,860 in total.


AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.


Mrs Yashmin Harun
(Chair Person)
Date: 31/12/2021


Mrs Reha Ullah
(General Secretary)
Date: 31/12/2021

Accountants' Report

To the Trustees of MUSLIMAH SPORTS ASSOCIATION FOR THE YEAR ENDED 31 MARCH 2021

We report on the accounts for the year ended 31 March 2021 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

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FAX: 020 7790 8033

Date: 31/12/2021

MUSLIMAH SPORTS ASSOCIATION
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted £	Restricted £	<u>2021</u> Total £	<u>2020</u> Total £
Receipts					
Membership Fees					
Member Entry Fees					16,198
Consultancy		1,960		1,960	
General Donations		3,063		3,063	1,385
Grant Received	2	3,000	10,563	13,563	21,606
Interest Earned		1		1	25
Other Income		946		946	
TOTAL INCOME		8,970	10,563	19,533	39,214
Less Payments					
Venue Hire			624	624	11,141
Coach Fees			9,269	9,269	13,568
Wages, PAYE and Volunteer Expenses		2,674	2,798	5,472	9,440
Events and Activities				0	4,535
Insurance		132		132	166
Bank Charges		90		90	90
Charitable Works					5
Stationeries					329
Advertisement and Promotion		210		210	1,390
Equipments			2,098	2,098	2,280
Travel & Office Costs		2,523		2,523	1,687
Subscriptions		1,241		1,241	1,010
Training Course			165	165	373
Consultancy Fees		965		965	56
Accountancy Fees		500		500	500
Sundry Expenses		1,771	182	1,953	
TOTAL EXPENSES		10,106	15,136	25,242	46,572
NET SURPLUS / (SHORTFALL)		-1,136	-4,573	-5,709	-7,358

MUSLIMAH SPORTS ASSOCIATION

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 MARCH 2021

	2021 £
Income	19,533
Total expenditure	25,242
Net Surplus (Deficit) for the financial year	<u>-5,709</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

MUSLIMAH SPORTS ASSOCIATION
Statement of Assets & Liabilities (Balance Sheet)
As at 31 March 2021

	NOTE	2021 £	£
Fixed Assets			
Fixture, Fittings and Equipments		-	-
Current Assets			
Cash at Bank & in Hand		11,360	
		<u>11,360</u>	
Current Liabilities			
Amount falling due to one year			
Accruals	4	<u>500</u>	
NET CURRENT ASSETS / (LIABILITIES)			10,860
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>10,860</u></u>
FUNDS: Brought Forward	5		16,569
Excess/(Deficit) of income over expenditure		-	5,709
Total Funds			<u><u>10,860</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

Yashmin Harun
Mrs Yashmin Harun
(Chair Person)

Date: 31/12/2021

Hafiza Patel
Mrs Hafiza Patel
(Treasurer)

Date: 31/12/2021

The Notes on pages 10 to 12 form part of the financial statements.

MUSLIMAH SPORTS ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2021
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Taxation

As a charity, they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

i. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment: 15 % on Reducing Balance method

MUSLIMAH SPORTS ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNTS

2. Grant Received

	<u>2021</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>
	£	£
B&D	3000	
Sported		4,598
Laureus Sport		4,400
CSM		590
London Sports		975
	<u>3,000</u>	<u>10,563</u>

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	<u>2021</u>
	£
Accountants' remuneration	<u>500</u>

4. Creditors and Accruals

	<u>2021</u>
	£
Accountancy	500
	<u>500</u>

5. Funds/Capital

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>
			£
Balance B/F	9,184	7,385	16,569
Income & Expenditure Account	<u>(1,136)</u>	<u>(4,573)</u>	<u>(5,709)</u>
Balance at 31 March 2021	<u>8,048</u>	<u>2,812</u>	<u>10,860</u>