

**REGISTERED COMPANY NUMBER: 10610759 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1182761**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**  
**FOR**  
**THE CHABURA LIMITED**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**THE CHABURA LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 28 February 2022**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 10     |
| <b>Detailed Statement of Financial Activities</b> | 11          |

**THE CHABURA LIMITED**  
**REPORT OF THE TRUSTEES**  
**for the year ended 28 February 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Objects of the charity are

- (i) to promote the education of, particularly but not exclusively, young Jewish people, in London and the surrounding areas in such ways as the charity trustees think fit, including awarding to such persons scholarship, maintenance allowances or grants
- (ii) the prevention or relief of poverty or financial hardship anywhere in the world by providing grants or loans to individuals in need and/or charities or other organisations working to prevent or relieve poverty or financial hardship
- (iii) to advance the Jewish religion for the benefit of the public in accordance with the principals of the code of Jewish Law as the trustees from time to time think fit

### **Public benefit**

The trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing the aim and objectives and in planning the charity's future activities, and setting the grant making policy for the year.

### **Grantmaking**

From time to time the trustees will make grants in furtherance of the charity's Objects. All applications are considered and grants are made on the ability of the grant to make a meaningful difference to the applicant and on the funds available.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The trustees have established a club to provide facilities for communal activities geared principally towards local youth. As the country emerged from the restrictions of the covid era, the charity was able to increase its activities to provide weekly meetings as well as as a programme of stimulating activities during the summer school holidays. Younger people were significantly impacted during the pandemic and these activities provided gave them a chance to 'rebalance' and develop the skills they need to be successful and make positive contributions to society.

The trustees are proud of the performance and achievements of the charity and look forward to another busy year.

## **FINANCIAL REVIEW**

### **Financial position**

The financial results for the year are shown in the attached financial statements.

Total income was £66,189 and total expenditure was £68,373.

There was a net decrease in funds of £2,184 with total funds carried forward being £3,448.

### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year. The trustees have not undertaken any formal charitable commitments and consider that the charity can rely on its ongoing support from its donors to to fund its ongoing communal activities.

At 28 February 2022 the charity had £3,448 of unrestricted funds. This is lower than proposed and the trustees are actively seeking additional sources of income with which to increase the fund.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **THE CHABURA LIMITED**

### **REPORT OF THE TRUSTEES** **for the year ended 28 February 2022**

The Chabura Limited is a company limited by guarantee without share capital, and registered as a charity.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

#### **Recruitment and appointment of new trustees**

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting.

New trustees are subject to trustee induction training which includes as understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

#### **Induction and training of new trustees**

Any new trustee will be fully briefed on the history of the trust, and its objectives and plans, as well as the management and operational processes. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

#### **Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

10610759 (England and Wales)

#### **Registered Charity number**

1182761

#### **Registered office**

11 Hayes Crescent  
London  
United Kingdom  
NW11 0DG

#### **Trustees**

Mr H Ebert Director  
Mr A D Heller Director

#### **Company Secretary**

Mr A M Steinberg

#### **Independent Examiner**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**THE CHABURA LIMITED**

**REPORT OF THE TRUSTEES**  
**for the year ended 28 February 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD 23 November 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'H Ebert', written in a cursive style.

Mr H Ebert - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE CHABURA LIMITED**

**Independent examiner's report to the trustees of The Chabura Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Suda Ratnam  
Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

9 November 2022

**THE CHABURA LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 28 February 2022**

|                                      |       | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|--------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>    | Notes |                                   |                             |
| Donations and legacies               | 2     | 66,189                            | 18,119                      |
| <b>EXPENDITURE ON</b>                |       |                                   |                             |
| <b>Charitable activities</b>         | 3     |                                   |                             |
| Expenditure on charitable activities |       | 68,373                            | 16,134                      |
| <b>NET INCOME/(EXPENDITURE)</b>      |       | (2,184)                           | 1,985                       |
| <b>RECONCILIATION OF FUNDS</b>       |       |                                   |                             |
| <b>Total funds brought forward</b>   |       | 5,632                             | 3,647                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b>   |       | 3,448                             | 5,632                       |

The notes form part of these financial statements

**THE CHABURA LIMITED**

**BALANCE SHEET**  
**28 February 2022**

|  | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Cash at bank                                 |       | 4,888                             | 5,632                       |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 7     | (1,440)                           | -                           |
| <b>NET CURRENT ASSETS</b>                    |       | <u>3,448</u>                      | <u>5,632</u>                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 3,448                             | 5,632                       |
| <b>NET ASSETS</b>                            |       | <u>3,448</u>                      | <u>5,632</u>                |
| <b>FUNDS</b>                                 | 8     |                                   |                             |
| Unrestricted funds                           |       | <u>3,448</u>                      | <u>5,632</u>                |
| <b>TOTAL FUNDS</b>                           |       | <u>3,448</u>                      | <u>5,632</u>                |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

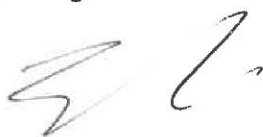
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2022 and were signed on its behalf by:



Mr H Ebert - Trustee



## **THE CHABURA LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 28 February 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

##### **Independent examiner's fees**

|   | 2022  | 2021 |
|---|-------|------|
|   | £     | £    |
| Independent Examiner's and accountancy fees | 1,440 | -    |

**THE CHABURA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2022**

**2. DONATIONS AND LEGACIES**

|           | 2022   | 2021   |
|-----------|--------|--------|
|           | £      | £      |
| Donations | 66,189 | 18,119 |

**3. CHARITABLE ACTIVITIES COSTS**

|                                      | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 4)<br>£ | Totals<br>£ |
|--------------------------------------|----------------------|---------------------------------------|-------------|
| Expenditure on charitable activities | 66,828               | 1,545                                 | 68,373      |

**4. SUPPORT COSTS**

|                                      | Finance<br>£ | Governance<br>costs<br>£ | Totals<br>£ |
|--------------------------------------|--------------|--------------------------|-------------|
| Expenditure on charitable activities | 105          | 1,440                    | 1,545       |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                      | Unrestricted<br>fund<br>£ |
|--------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>    |                           |
| Donations and legacies               | 18,119                    |
| <b>EXPENDITURE ON</b>                |                           |
| <b>Charitable activities</b>         |                           |
| Expenditure on charitable activities | 16,134                    |
| <b>NET INCOME</b>                    | 1,985                     |
| <b>RECONCILIATION OF FUNDS</b>       |                           |
| <b>Total funds brought forward</b>   | 3,647                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b>   | 5,632                     |

**THE CHABURA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2022<br>£    | 2021<br>£ |
|------------------|--------------|-----------|
| Accrued expenses | 1,440        | -         |
|                  | <u>1,440</u> | <u>-</u>  |

**8. MOVEMENT IN FUNDS**

|                           | At 1.3.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>28.2.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 5,632          | (2,184)                          | 3,448              |
|                           | <u>5,632</u>   | <u>(2,184)</u>                   | <u>3,448</u>       |
| <b>TOTAL FUNDS</b>        | <u>5,632</u>   | <u>(2,184)</u>                   | <u>3,448</u>       |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 66,189                     | (68,373)                   | (2,184)                   |
|                           | <u>66,189</u>              | <u>(68,373)</u>            | <u>(2,184)</u>            |
| <b>TOTAL FUNDS</b>        | <u>66,189</u>              | <u>(68,373)</u>            | <u>(2,184)</u>            |

**Comparatives for movement in funds**

|                           | At 1.3.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>28.2.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 3,647          | 1,985                            | 5,632              |
|                           | <u>3,647</u>   | <u>1,985</u>                     | <u>5,632</u>       |
| <b>TOTAL FUNDS</b>        | <u>3,647</u>   | <u>1,985</u>                     | <u>5,632</u>       |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 18,119                     | (16,134)                   | 1,985                     |
|                           | <u>18,119</u>              | <u>(16,134)</u>            | <u>1,985</u>              |
| <b>TOTAL FUNDS</b>        | <u>18,119</u>              | <u>(16,134)</u>            | <u>1,985</u>              |

**THE CHABURA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2022**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2022.

**THE CHABURA LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 28 February 2022**

|   | 2022<br>£      | 2021<br>£    |
|---|----------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>                                  |                |              |
| <b>Donations and legacies</b>                                 |                |              |
| Donations   | 66,189         | 18,119       |
| <b>Total incoming resources</b>                               | 66,189         | 18,119       |
| <b>EXPENDITURE</b>  |                |              |
| <b>Charitable activities</b>                                  |                |              |
| Provision of youth activities and facilities for communal use | 66,828         | 16,030       |
| <b>Support costs</b>  |                |              |
| <b>Finance</b>  |                |              |
| Bank charges  | 105            | 104          |
| <b>Governance costs</b>                                       |                |              |
| Accountancy fees  | 1,440          | -            |
| <b>Total resources expended</b>                               | 68,373         | 16,134       |
| <b>Net (expenditure)/income</b>                               | <u>(2,184)</u> | <u>1,985</u> |