

Ms Florence Sutherland  
181 Napier Road  
Gillingham  
ME7 4HN  
Esthers For the Nations

24 January 2023

Dear Florence ,

Accounts for Period ended 31/03/2022

Please find attached final accounts for Esthers For the Nations for the period ended 31/03/2022 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Fego Aligboro

Esthers For the Nations

Charity No. 1182748

Trustees' Report and Unaudited Accounts

31 March 2022

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1182748

Trustees

The following trustees served during the year:

A.N. Mafemera

L.K.M. Pswarayi

F.G. Sutherland

Accountants

The Vine Accounting Ltd

17 St Margaret's Crescent

Gravesend

DA12 4EJ

#### OBJECTIVES AND ACTIVITIES

To advance the Christian faith for the benefit of the public in accordance with our statements of belief appearing and to relieve the needs of the community in the united kingdom and overseas.

EFN is a Christian organisation made up of women from all walks of life though the majority are from the BME communities. The aim of the organisation is to offer spiritual, physical, emotional, and any other visible support within our aims and objectives wherever possible. With the recent pandemic we have found ourselves working around issues of rest, mental health and resilience.

These have been achieved through conferences, zoom meetings, one-to-one pastoral care. We have supported people to access counselling through qualified Counsellors In order to effectively achieve this we have paid for counselling for women, families and groups with the aim of aiding emotional and mental recovery while building resilience in individuals and families.

We are currently looking at Ashburnham or High Leigh for their availability for our 2024 residential Annual Conference. We are also actively looking at other venues. Once we have a venue confirmed we will inform the members. We have decided to forward plan to enable everyone who wants to come to be able to pay on a monthly basis.

In 2021, fifty ladies went to High Leigh for the Annual Conference. This weekend dealt with rest, recover, reset and reconnect. It was useful for people to come away after an eventful season of sickness, loss and pain.

#### FINANCIAL REVIEW

On 15th March, 2019 the company (Esthers For The Nations Ltd.) was voluntarily dissolved which led the bank to close the company's bank account, which had cash balance of £10,243. Since then the Trustees have had to loan money to Esthers to enable the Charity to meet ongoing existing commitments. The trustees have loaned the Charity money. The Directors of loans is attached.

Bank statements have been provided to the accountant. These reflect the activities in the account up to the closure.

We have been trying to open a Charity Bank Account and until we have the Company reinstated we will not be able

#### PLANS FOR FUTURE PERIODS

We have planned a Winter Watch from 13- 15.1.23 at Ashburnham. This is a residential activity and it will be our Annual Conference.

#### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

F.G. Sutherland  
Trustee  
20 January 2023

Esthers For the Nations  
Statement of Financial Activities  
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	5,458	-	5,458	5,080
Charitable activities	4	-	-	-	315
Other	5	-	-	-	10,000
Total		5,458	-	5,458	15,395
Expenditure on:					
Raising funds	6	4,837	-	4,837	2,300
Charitable activities	7	-	3,349	3,349	2,917
Other	8	1,237	-	1,237	3,383
Total		6,074	3,349	9,423	8,600
Net gains on investments		-	-	-	-
Net (expenditure)/income		(616)	(3,349)	(3,965)	6,795
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(616)	(3,349)	(3,965)	6,795
Other gains and losses					
Net movement in funds		(616)	(3,349)	(3,965)	6,795
Reconciliation of funds:					
Total funds brought forward		622	9,285	9,907	3,112
Total funds carried forward		6	5,936	5,942	9,907

Esthers For the Nations

Balance Sheet

at 31 March 2022

Charity No. 1182748

		2022 £	2021 £
Current assets			
Cash at bank and in hand		10,243	10,507
		<u>10,243</u>	<u>10,507</u>
Creditors: Amount falling due within one year	10	(4,301)	(600)
Net current assets		<u>5,942</u>	<u>9,907</u>
Total assets less current liabilities		<u>5,942</u>	<u>9,907</u>
Net assets excluding pension asset or liability		<u>5,942</u>	<u>9,907</u>
Total net assets		<u><u>5,942</u></u>	<u><u>9,907</u></u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		5,936	9,285
		<u>5,936</u>	<u>9,285</u>
Unrestricted funds	11		
General funds		6	622
		<u>6</u>	<u>622</u>
Reserves	11		
Total funds		<u><u>5,942</u></u>	<u><u>9,907</u></u>

Approved by the trustees on 20 January 2023

And signed on their behalf by:

F.G. Sutherland

Trustee

20 January 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	5,080	-	5,080
Charitable activities	315	-	315
Other	-	10,000	10,000
Total	5,395	10,000	15,395
Expenditure on:			
Raising funds	2,300	-	2,300
Charitable activities	2,917	-	2,917
Other	2,668	715	3,383
Total	7,885	715	8,600
Net income	(2,490)	9,285	6,795
Net income before other gains/(losses)	(2,490)	9,285	6,795
Other gains and losses:			
Net movement in funds	(2,490)	9,285	6,795
Reconciliation of funds:			
Total funds brought forward	3,112	-	3,112
Total funds carried forward	622	9,285	9,907

3 Income from donations and legacies

Unrestricted £	Total 2022 £	Total 2021 £
1,457	1,457	5,080
4,001	4,001	-
5,458	5,458	5,080

4 Income from charitable activities

Total 2022 £	Total 2021 £
-	315
-	315

5 Other income

	Total 2022	Total 2021
	£	£
	-	10,000
	-	10,000

6 Expenditure on raising funds

Unrestricted	Total 2022	Total 2021
£	£	£
<i>Costs of generating voluntary income</i>		
1,894	1,894	2,300
2,943	2,943	-
4,837	4,837	2,300

7 Expenditure on charitable activities

Restricted	Total 2022	Total 2021
£	£	£
<i>Expenditure on charitable activities</i>		
3,349	3,349	450
-	-	2,467
<i>Governance costs</i>		
3,349	3,349	2,917

8 Other expenditure

Unrestricted	Total 2022	Total 2021
£	£	£
General administrative costs	371	1,923
Legal and professional costs	866	1,460
1,237	1,237	3,383

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Loans from trustees	3,901	-
Other creditors	400	600
4,301		600

11 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
Sister Act Project	9,285	-	(3,349)	5,936
<i>Total</i>	<u>9,285</u>	<u>-</u>	<u>(3,349)</u>	<u>5,936</u>
Unrestricted funds:				
General funds	622	5,458	(6,074)	6
<b>Total funds</b>	<u><b>9,907</b></u>	<u><b>5,458</b></u>	<u><b>(9,423)</b></u>	<u><b>5,942</b></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Sister Act Project

The project will bring women from diverse and have serious levels of low self-esteem

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	6	5,936	5,942
	<u>6</u>	<u>5,936</u>	<u>5,942</u>

13 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	10,507	(264)	10,243
	<u>10,507</u>	<u>(264)</u>	<u>10,243</u>
Net debt	<u>10,507</u>	<u>(264)</u>	<u>10,243</u>

Esthers For the Nations  
Statement of Cash flows  
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(3,965)	6,795
Adjustments for:		
Increase in trade and other payables	3,701	-
Net cash used in operating activities	<u>(264)</u>	<u>(3,205)</u>
Net cash from investing activities	<u>-</u>	<u>10,000</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(264)	6,795
Cash and cash equivalents at the beginning of the year	10,507	3,712
Cash and cash equivalents at the end of the year	<u>10,243</u>	<u>10,507</u>
Components of cash and cash equivalents		
Cash and bank balances	10,243	10,507
	<u>10,243</u>	<u>10,507</u>

Esthers For the Nations  
Detailed Statement of Financial Activities  
for the year ended 31 March 2022

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies	1,457	-	1,457	5,080
	4,001	-	4,001	-
	<u>5,458</u>	<u>-</u>	<u>5,458</u>	<u>5,080</u>
Charitable activities	-	-	-	315
	<u>-</u>	<u>-</u>	<u>-</u>	<u>315</u>
Other	-	-	-	10,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total income and endowments	5,458	-	5,458	15,395
Expenditure on:				
Costs of generating donations and legacies	1,894	-	1,894	2,300
	2,943	-	2,943	-
	<u>4,837</u>	<u>-</u>	<u>4,837</u>	<u>2,300</u>
Total of expenditure on raising funds	4,837	-	4,837	2,300
Charitable activities	-	3,349	3,349	450
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,467</u>
	<u>-</u>	<u>3,349</u>	<u>3,349</u>	<u>2,917</u>
Total of expenditure on charitable activities	-	3,349	3,349	2,917
General administrative costs, including depreciation and amortisation				
Equipment expensed	-	-	-	800
General insurances	142	-	142	162
Software, IT support and related costs	200	-	200	308
Stationery and printing	-	-	-	124
Sundry expenses	-	-	-	450
Telephone, fax and broadband	29	-	29	79
	<u>371</u>	<u>-</u>	<u>371</u>	<u>1,923</u>
Legal and professional costs				
Accountancy and bookkeeping	400	-	400	600

Esthers For the Nations  
Detailed Statement of Financial Activities

Other legal and professional costs	466	-	466	860
	<u>866</u>	<u>-</u>	<u>866</u>	<u>1,460</u>
Total of expenditure of other costs	<u>1,237</u>	<u>-</u>	<u>1,237</u>	<u>3,383</u>
Total expenditure	6,074	3,349	9,423	8,600
Net gains on investments	-	-	-	-
	<u>(616)</u>	<u>(3,349)</u>	<u>(3,965)</u>	<u>6,795</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(616)</u>	<u>(3,349)</u>	<u>(3,965)</u>	<u>6,795</u>
Other Gains	-	-	-	-
	<u>(616)</u>	<u>(3,349)</u>	<u>(3,965)</u>	<u>6,795</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	622	9,285	9,907	3,112
Total funds carried forward	<u>6</u>	<u>5,936</u>	<u>5,942</u>	<u>9,907</u>