

## The Lee Old Church Trust

### Chair's Report for 2021

We are now entering our 3<sup>rd</sup> year since Covid-19 arrived, throwing our lives into chaos. However, as befits the imminent arrival of Spring, there are signs that we may be able to enjoy again some aspects of life that we have missed so much. We have decided to resume holding events, and hope that by the time you read this, we will have at least 3 to tempt you with, including the return after far too long, of the Fayrfax Consort.

We have a new Vicar in the benefice, and Chris Haywood has instilled much-needed enthusiasm and drive. We have been able to meet and explain our perhaps unique relationship with St John the Baptist's and the PCC. We, as Trustees and Trust, look forward to an ever closer relationship, and involvement. Chris has made clear his support and enthusiasm for the Old Church, its use and preservation. As an example, there will now be 08:00 Book of Common Prayer Holy Communion Services on each 1<sup>st</sup> and 3<sup>rd</sup> Sunday of the month. It's a wonderful atmosphere for a spoken service, with its exquisite language.

The original Trust has now been formally closed; an unbelievably complex procedure. We are now simply a Charitable Incorporated Organisation. This has placed the Trust on a much sounder footing, and should ensure it is fit for purpose for the generations to come. We salute those who had the energy and drive to achieve all that was done under the auspices of the original.

Although we have had 2 really difficult years, we are financially sound, and a look at the accounts will confirm this. We incurred expense to replace the rotten doors at the west end of the building with a superb bespoke set of oak doors, and we are in the process of getting the appropriate permissions to carry the works that are necessary to preserve this extraordinary old building.

We managed to hold our AGM in October, later than was ideal, but obvious, and other factors, delayed it. We now hope to resume Palm Sunday as a yearly 'fixture' for this, starting this year.

We look forward to seeing you all again; we recognise that it will not be easy to mingle again as confidently as we used to, but we are optimistic. After all, whilst the Queen has known many PMs in her long reign, the Old Church has seen many more monarchs come and go in its centuries.

Jon Swain

## The Lee Old Church Trust, Treasurer's Report 2021

In 2021 we closed the old charity, and began fully operating as a CIO. The last bank and savings accounts associated with the old charity were closed in the spring, and all monies transferred to the new charity. Many thanks are due to my predecessor, Liz Ford, for her continued assistance with all the associated administration.

Although a majority of members have transferred their membership across to the CIO, a number have not. The impact of this was not significant in 2021 as the majority paid in the first quarter, before the old TSB bank account was closed, but there will be a bigger impact on the 2022 membership income. There were again no fundraising events, and without that impetus very few of those members who usually pay by cheque took the opportunity to renew their membership. Despite this membership income has held up well, and was supplemented by the receipt of two years' worth of Gift Aid.

The accounts show a net deficit of £4,679, of which over 80% was attributable to the replacement doors in the west entrance. Under the circumstances, this seems a very good result.

We have strong cash reserves, and are in a good financial position to carry out remedial works in the coming years.

We are fortunate that we entered into a three year agreement for supply of electricity in November 2019, and will therefore be shielded from large increases in energy costs for the majority of 2022.

Finally, thanks to Chris Wise, our examiner, for his continued advice and support.

# The Lee Old Church Trust

(Registered Charity Number 1182744)

## Income and Expenditure Account for the Period Ending December 31, 2021

<u>Income</u>	<u>2021</u>	<u>2020</u>
Membership Fees	1,580.00	1,330.00
Old Church Boxes	11.00	10.00
Donations	80.00	0.00
Reclaim of Tax on covenants and Gift Aid	1,003.86	0.00
Fund Raising Events - Gross Income	0.00	
- Less Associated Expenses	0.00	0.00
Interest on Building Society and Savings Accounts	45.65	121.82
Total Receipts	<u>2,720.51</u>	<u>1,461.82</u>

## Expenditure

Lighting & Heating	1,338.00	585.00
Structure & Fabric	5,029.08	720.00
Equipment	0.00	0.00
Postage, Printing, & Stationery	25.40	131.06
Insurance	788.54	742.08
Churchyard Expenses	846.00	964.72
Total Payments	<u>8,027.02</u>	<u>3,142.86</u>
Surplus / Deficit of Income over Expenditure	<u>-5,306.51</u>	<u>-1,681.04</u>


## Balance Sheet as at December 31, 2021

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Current Account	10,575.48	65,197.14
Deposit Accounts	134,576.58	84,530.93
	<u>145,152.06</u>	<u>149,728.07</u>

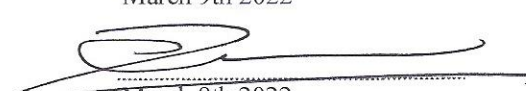
## Represented by Accumulated Fund

Balance at 1st January	149,728.07	0.00
Surplus / Deficit of Income over Expenditure	-5,306.51	-1,681.04
Transfers from charity 286870	730.50	151,409.11
	<u>145,152.06</u>	<u>149,728.07</u>

R.A. Fowler Treasurer  
Date

  
March 9th 2022

C.J. Wise ACA, Independent Examiner  
Date

  
March 9th 2022