

**ROYAL AIR FORCE
EQUITATION ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2022**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1182739

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE EQUITATION ASSOCIATION

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ROYAL AIR FORCE EQUITATION ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS	Charitable Incorporated Organisation
START OF FINANCIAL PERIOD	1 January 2022
END OF FINANCIAL PERIOD	31 December 2022
TRUSTEES AT 31 DECEMBER 2022	H Norris (Chair) R Gleeson (resigned 9th March 2022) P Hawkins L Tostevin J Hall (appointed 9th March 2022) R Duke (appointed 9th March 2022) President and Chairman are both appointed by AOC 22Gp. Other Executive Committee members are volunteers, approved by the Chair or Deputy Chair and formally ratified by the full committee at the AGM. Trustees are formally appointed at the AGM.
CORRESPONDENCE ADDRESS	RAF Sports Federation Room 43 Kermode Hall RAF Halton Aylesbury Bucks HP22 5PG
GOVERNING DOCUMENT	Constitution
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
INDEPENDENT EXAMINER	J Irvine-Smith Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF
OBJECTS	The objects for which the CIO is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Equitation.

ROYAL AIR FORCE EQUITATION ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

RAFEA AIM: To encourage and facilitate involvement in Equitation in the RAF at all levels.

There are 4 main levels within RAF Equitation as defined in the overarching JSP660 – Defence Sport Policy and the UK Armed Forces Equitation Association's Competition Policy. There are three Cat 2 disciplines defined in JSP 660 that RAFEA actively supports and enables – Dressage, Show Jumping and Eventing – through the following:

Grassroots: The aim is to promote the sport to those who would like to try the various disciplines without the cost of horse ownership. Station Saddle Clubs predominantly deliver this level through local events and lessons. Personnel are encouraged to attend grassroots development courses run at significant discount, compared to civilian counterparts, at military establishments, especially the Army Saddle Clubs who have better support in terms of military instructors and horses. Grassroots riders can participate in the Inter Station League (ISL) and competition classes at the RAFEA Annual Championships (RAF Champs) on hired horses.

ISL: The RAFEA Committee runs an ISL each year. This competition series was established in 1978 to promote riding within the RAF and to encourage more novice (now called grassroots) riders to gain experience and challenge themselves through competing. The country is split into regions with 3-4 RAF Station Saddle Clubs in each region. Regional competitions take place between April and October. Regional winners and runners up then compete in a Final in November normally at our Home for Sport at RAF College Cranwell or if this is not available then at suitable riding school.

Development Squad: Development definitions for all three disciplines are set by the UK Armed Forces Equitation Association. In 2014, RAFEA introduced dressage and show jumping to bridge the gap from grassroots to senior level and have now expanded into Eventing at development level too. There are classes for this level at many of the RAFEA and UK Armed Forces Equitation competitions throughout the year, all of which are classed as duty events for those participating. The deputy Chef d'equipe works with Saddle Clubs and individuals to maximise their awareness of these opportunities and participation by helping them understand and negotiate the RAF bureaucracy to get the necessary authorisations to attend. Personnel who show potential to make the squad are encouraged to be active on the civilian competitive circuit and will be invited to attend one of the RAFEA training and selection events. We carry out training as a mix of all levels and select events that both Dev team and senior squad members can attend together to encourage a cohesive organisation that supports people at all levels and learns from each others experiences.

Senior Squad: Definition of this level – those that form the RAF representational team – is set in the UK Armed Forces policy. Senior riders generally own or have regular access to a horse to establish the partnerships needed to compete at this level. Personnel selected for the senior squad will have the opportunity to represent the RAF at events listed below:

- **Inter-Services Competition.** The LORINERS, a three-leg competition against the Army and Royal Navy, is held at different locations with each leg hosted by a different Service. The competition comprises all three core disciplines of dressage, show jumping and eventing. The overall scores decide the annual champions.
- **High profile/civilian events.** Royal Windsor Horse Show, Olympia Horse Show, Cricklands SJ and dressage finals and, for dressage riders BD Team and Individual Quest.
- **Military Events.** The UK Armed Forces Equestrian Competition, the Royal Tournament (Army Champs), the Royal Navy Chaps, and the RAF Championships.

The RAF Championships (RAF Champs):

This annual event serves to encourage those from a basic ability to proficiency in equitation to compete in all three disciplines (dressage, show jumping, and cross country) at all levels (grassroots, development and senior). It is partly self-funded and partly supported by the Central Fund bid allowing subsidies to be applied in entrance fees thus encouraging a large turnout. Personnel are able to hire horses if required, further opening the competitive pool.

The trustees have been mindful of the guidance issued by the Charity Commission on public benefit.

ROYAL AIR FORCE EQUITATION ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES (continued)

RAFEA delivers equitation in the RAF in accordance with Defence policy as follows:

Centrally set for all Defence Sports by the UK Armed Forces Sports Board through Joint Service Publication (JSP) 660;
Set for the RAF by the DRS through Air Publication 3415;
Set for equitation through the UK Armed Forces Equestrian Association.

RAFEA does not award financial grants. It uses grants awarded to it by the Central fund to subsidise cost of entries and participation in competitions for the development level, representational senior team and the ISL. It provides in part corporate clothing to eligible senior and Dev riders and their horses and committee members in accordance with DRS policy.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

RAFEA delivers its outputs solely through willing, enthusiastic volunteers who undertake roles on the Association Committees, Saddle Clubs, and at events. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents. Committee members provide feedback on more junior members to their chain of command for inclusion by reporting officers in individuals' annual reports.

The RAF Championships draws heavily on a wider pool of volunteers (Air Cadets and local PJC) to help man jumping arenas, secretaries tent, run the additional stables and generally run a major event comprising some 560 separate competition entries from 150 riders and 90 horses.

The Association works closely with the following:

- The RAF Sports Federation
- Central Funds
- Nuffield Trust
- UK Armed Forces Equestrian Association (UKAFEA)
- Royal Navy Equitation Association.
- Army Equestrian Association.
- Hpower – through UKAFEA

SEASON REVIEW

The RAFEA had a great year in 2022, seeing many new riders competing at all levels. Below is a list of all results from the military competitions however we supported riders across all disciplines at various civilian shows with great success.

1. UKAFEC 5-6 Apr 2022 AT BURY FARM, BUCKINGHAMSHIRE

Loriners Dressage leg results: RAF individual 4th; Team 3rd

Other Classes: 40 top-6 placings in SJ and dressage: 8x 1st; 5x 2nd; 8x 3rd plus 19 further placings 4th-6th
25 dev/senior riders in total with 6 new to RAFEA and/or representative riding

2. ROYAL WINDSOR HORSE SHOW 14 May 22 AT WINDSOR CASTLE

1 Team competed Placed 13th

3. ROYAL TOURNAMENT 20-24 JUN 22 held at DATR

Loriners Eventing leg, results: Team 3rd

Other classes: 8 top-6 placings: 1x 1st; 3x 2nd; 3x 3rd; x 4th; 1x 5th;
18 dev/senior riders in total with 3 new to RAFEA and/or representative riding.

ROYAL AIR FORCE EQUITATION ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

SEASON REVIEW (Continued)

4. RN CHAMPS 19-21 AUG 22 AT DAVID BROOME EVENT CENTRE, MONMOUTHSHIRE

Loriners SJ leg: Team 3rd
Intermediate Champion and Reserve Champion (RN Champs).
1st in 80cm and 90cm Team jumping.
21 other top-10 placings in the Cricklands classes
12 dev/senior riders competed in the whole weekend (plus one additional Loriners only), 1 new to RAFEA

5. RAF CHAMPS OCTOBER 2022 SPARSHOLT COLLEGE

Loriners Combined Training leg: RAF Individual Champion, Team 3rd
25 top-6 placings: 9x 1st; 6x 2nd; 4x 3rd; 1x 4th; 3x 5th; 2x 2nd (without replies from all competitors regarding results)
22 dev/senior riders in total with 10 new to RAFEA and/or representative riding

6. UKAFDC 3-4 SEP 22 AT WESTON LANWS FARM, BEDWORTH

UKAFDC Champion: RAF rider 3rd
1st place also in prelim, advanced medium and PSG sections.
12 dev/senior riders competed with 3 new to RAFEA and/or representative riding.

Our Saddle clubs have continued to grow and it was amazing to see clubs think outside the box when face to face training was not possible due to COVID restrictions including online training with their instructors. We hosted 4 grass roots camps encouraging some new riders into the sport while also pushing more established riders out of their comfort zones.

GOVERNING DOCUMENT

The RAFEA is governed by the following:

A constitution that incorporates the RAFEA overarching policy;
The RAFEA Safety Management Plan.

INDUCTION AND TRAINING OF TRUSTEES

All Executive Committee members receive written Terms of Reference, which are signed by both the Chair and the member.

Informal training is conducted during the handover process between members when personalities change.

FINANCIAL REVIEW

Total income for 2022 was £31,029 (2021: £14,738). With COVID restrictions removed, all equitation events were available for our riders to participate in once again. General Funds at the year-end were £20,077 and Zero Restricted Funds at the year-end.

The charity holds minimal reserves, which have accumulated as a result of unspent funds from previous allocations by the RAF CF and by any minimal profits raised by Champs. There is no specific policy regarding the holding of reserves for any defined purpose, however, the Association utilises these funds to occasionally underwrite in-year activities whilst awaiting funding tranches.

The charity depends on sufficient volunteers of suitable experience and calibre to run this large and growing Association and deliver high risk sport safely.

Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 21 Jul 23

Signature RQH
PRINT NAME DENEOPE HAWKINS

ROYAL AIR FORCE EQUITATION ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES						
Income and Endowments from:						
Donations and Legacies	3a	1,100	-	26,444	27,544	10,360
Charitable Activities	3b	3,485	-	-	3,485	4,350
Other Trading Activities	3c	-	-	-	-	28
TOTAL		4,585	-	26,444	31,029	14,738
RESOURCES EXPENDED						
Expenditure on:						
Charitable Activities	4a	3,203	-	24,444	27,647	25,601
TOTAL		3,203	-	24,444	27,647	25,601
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		1,382	-	2,000	3,382	(10,863)
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		1,382	-	2,000	3,382	(10,863)
Transfers between funds	11	2,000	-	(2,000)	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-	-
NET MOVEMENT IN FUNDS		3,382	-	-	3,382	(10,863)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		16,695	-	-	16,695	27,558
TOTAL FUNDS CARRIED FORWARD		20,077	-	-	20,077	16,695

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

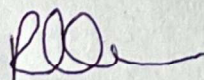
ROYAL AIR FORCE EQUITATION ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets					
Tangible assets	2	1,600	-	1,600	-
Current Assets					
Stocks	6	-	-	-	-
Debtors	7	958	-	958	-
Cash at bank and in hand	8	18,729	5,851	24,580	25,072
Total Current Assets		19,687	5,851	25,538	25,072
Creditors: amounts falling due within one year	9	1,210	5,851	7,061	8,377
NET CURRENT ASSETS		18,477	-	18,477	16,695
TOTAL ASSETS less current liabilities		20,077	-	20,077	16,695
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		20,077	-	20,077	16,695
Funds of the CIO					
General Funds		20,077	-	20,077	16,695
Restricted Funds	11	-	-	-	-
Total Funds		20,077	-	20,077	16,695

Signed on behalf of all the trustees

Signature



Print Name

PENELOPE HAWKINS

Date of approval

24 Jul 23.

ROYAL AIR FORCE EQUITATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Basis of preparation:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

ROYAL AIR FORCE EQUITATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

ASSETS

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

2. TANGIBLE FIXED ASSETS

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives.

		Unrestricted Fund £ Equipment	Restricted Fund £ Equipment	Total £
Cost	01-Jan-22	-	-	-
Additions		-	2,000	2,000
Transfer (see note 11)		2,000	(2,000)	-
Cost at	31-Dec-22	2,000	-	2,000
Depreciation	01-Jan-22	-	-	-
Charge		400	-	400
Depreciation at	31-Dec-22	400	-	400
Net Book Value	31-Dec-22	1,600	-	1,600
Net Book Value	31-Dec-21	-	-	-

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None
31st December 2021: None

ROYAL AIR FORCE EQUITATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and Legacies					
Grants	1,100	-	26,444	27,544	10,261
Donations	-	-	-	-	99
	1,100	-	26,444	27,544	10,360
b) Charitable Activities					
Festival	160	-	-	160	-
Other Charitable Activities	3,325	-	-	3,325	4,350
	3,485	-	-	3,485	4,350
c) Other Trading Activities					
Sale of Kit	-	-	-	-	28
	-	-	-	-	28

ROYAL AIR FORCE EQUITATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Charitable Activities					
Depreciation	400	-	-	400	-
Kit & Equipment	-	-	1,345	1,345	1,093
Operating Costs	601	-	12,799	13,400	17,072
Overseas Visit	496	-	1,350	1,846	-
New Member Engagement/DSF	-	-	8,350	8,350	7,436
Other Charitable Activities	1,706	-	600	2,306	-
	3,203	-	24,444	27,647	25,601

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2022 £	TOTAL 2021 £
Independent examiner's fees	1,060	1,020
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	1,060	1,020

6. STOCKS

The CIO held no stock at the end of the period.

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	31-Dec-22 Total £	31-Dec-21 Total £
Accrued Income	958	-	958	-
	958	-	958	-

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	31-Dec-22 Total £	31-Dec-21 Total £
Cash at bank and on hand	18,729	5,851	24,580	25,072
Total	18,729	5,851	24,580	25,072

ROYAL AIR FORCE EQUITATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	31-Dec-22 Total £	31-Dec-21 Total £
Creditors	-	4,791	4,791	7,357
Accrual - Independent Examination	-	1,060	1,060	1,020
Other Accruals and Deferred Income	1,210	-	1,210	-
	1,210	5,851	7,061	8,377

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	31-Dec-22 Total £	31-Dec-21 Total £
Creditors	-	-	-	-
Accruals	-	-	-	-
	-	-	-	-

11. RESTRICTED FUNDS

CURRENT REPORTING PERIOD				
	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £
RAF Central Fund	-	24,444	24,444	-
RAF Sports Federation	-	2,000	-	(2,000)
	-	26,444	24,444	(2,000)
PRIOR REPORTING PERIOD				
	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £
RAF Central Fund	4,909	19,061	23,970	-
RAF Sports Federation	10,000	(9,900)	100	-
	14,909	9,161	24,070	-

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Sports Federation Grant - to be used for the purchase of equipment. In 2022 equipment was purchased costing £2,000. The terms of the restriction were fulfilled once the equipment had been purchased. Therefore the transfer represents the movement of the asset to unrestricted funds.

The restricted funds are wholly represented by cash reserves of the charity.

12. STAFF COSTS

The CIO had no paid staff during the period.

ROYAL AIR FORCE EQUITATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

13. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

ROYAL AIR FORCE EQUITATION ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ending 31 December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Name J Irvin Smith FCIE

Date: 26th July 2023

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
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Bosham
Chichester
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