

# **Trust Leeds**

Charity number 1182738

A company limited by guarantee number 11331021

## **Annual Report and Financial Statements** **for the year ended 31 March 2021**



**Annual Report and Financial Statements**  
**for the year ended 31 March 2021**

<b>Contents</b>	<b>Page</b>
Trustees' report	2 to 8
Examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the accounts	12 to 16

# Trust Leeds

## Trustees' report for the year ended 31 March 2021

### Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	
Tim Sinclair	Chairman	
Cath Follin	Vice Chair	
Gary Wilson-Poe	Treasurer	
Sally-Anne Greenfield		
Malcolm Hall		
Yann Nicholas Choiniere	Company secretary	
Natasha Babar-Evans		Appointed March 2021
Charity number	1182738	Registered in England and Wales
Company number	11331021	Registered in England and Wales
Registered and principal address	Bankers	
10 Norman Row	Triodos	
Leeds	Deanery Road	
LS5 3JL	Bristol	
	BS1 5AS	

### Independent examiner

Helen Galvin FCCA

### West Yorkshire Community Accounting Service

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### Structure, governance and management

The charity is a company limited by guarantee and was formed on 26 April 2018. It is governed by a memorandum and articles of association. The only persons eligible to be members of the charity are its trustees. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

### Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by a resolution passed at a properly convened meeting of the Trustees.

# **Trust Leeds**

## **Trustees' report (continued) for the year ended 31 March 2021**

### **Objectives and activities**

#### **The charity's objects**

The objects of the charity are the furtherance of such charitable purposes (charitable under the law of England and Wales) for the benefit of the public as the Trustees see fit from time to time in the area of benefit in particular but not limited to:

- (a) the prevention or relief of poverty;
- (b) supporting the work of charities or furthering charitable purposes which advance good citizenship or community development in particular promoting community capacity building and urban and rural regeneration including the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:
  - (i) in setting up their own business; or
  - (ii) to existing businesses.
- (c) the advancement of education by providing support to community groups that seek to advance the education and skills of persons at risk of financial exclusion and poverty; and
- (d) the relief of those in need by reason of age, ill-health, disability, financial hardship, unemployment or other disadvantage.

#### **The charity's main activities**

Trust Leeds helps people to enterprise their way out of poverty.

We do this in two ways:

- 1) by nurturing a network of self-reliant groups (SRGs - peer groups where people support each other, save together, build confidence and skills, and grow enterprising ideas).
- 2) micro-finance (we invest small ethical loans for business purposes in people who are financially excluded). This is at pilot stage.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Trust Leeds is furthering its purpose through activities targeted exclusively at communities suffering from multiple deprivation.

The public benefits of our work include:

- Reducing: poverty, isolation, financial exclusion, unemployment
- Enabling: community cohesion and friendships, new business, job creation, enterprise
- Advancing: employability, confidence, skills, self-reliance
- Addressing: loneliness, exclusion, health and wellbeing

#### **Vision**

A Leeds where communities and families who are facing financial exclusion and poverty are strengthened, more confident, and have their entrepreneurial ambitions supported, invested in, and realised.

#### **Mission**

To work - and walk - alongside people, helping them to improve their lives by building enterprise, self-reliance, sharing and independence.

#### **Values**

Ethical, energising, nurturing, aspiring, hard-working, sharing, collaborating.



# **Trust Leeds**

## **Trustees' report (continued) for the year ended 31 March 2021**

### **The charity's main objectives for the period were:**

- 1: To generate business and income to support the delivery of Trust Leeds' enterprise and charitable activities
- 2: To complete a pilot making micro-loans to clients in our target market (small personal loans for business purposes)
- 3: To build a network of Self-Reliant Groups across Leeds (Yorkshire)
- 4: To lead by example and be a healthy, knowledgeable and sharing charity which is part of the solution for addressing poverty and financial exclusion.

### **The Key Performance Indicators (KPI's) for the year to March 2021**

In the face of the coronavirus pandemic and associated lockdowns, and as a result of our impact evaluation work, the Trustees confirmed that Self-Reliant Group members often face loneliness, poverty and digital exclusion, and affirmed that now more than ever this model serves to address these challenges. The Trustees agreed that Trust Leeds' priorities were to:

1. Maintain our current SRGs by transforming a face-to-face relational model to an online one.
2. Achieve the ambitious growth plan we had set ourselves with our funders by piloting social & digital media advertising and starting new groups online.
3. Complete our Financial Conduct Authority registration application with a view to expanding our loan programme beyond the pilot stage.
4. Build on our two core 'offers' of Self-Reliant Groups and micro-finance to broaden the reach of our work and the expected increase in people who might benefit due to recession, unemployment, redundancy and worklessness.

### **Structure and Management**

Risk assessment and mitigation/management were key features of Trust Leeds' governance activities this year, with the impact of the global pandemic on our activities, objectives, and finances being constantly monitored and assessed. This took place in Board meetings, at our Trustee Away Day, in committee and management meetings, and through our memberships, networks and advisory bodies. At the March 2021 Board Meeting Trustees agreed to establish a Finance & Loans Committee, and to develop the HR & Remuneration Committee into an HR & Governance Committee, to better reflect existing working practices within the Board and in line with the ambition to roll-out the pilot loan programme. The Staff and Trustees Handbooks of policies and protocols were reviewed and updated, with advice from an HR consultancy specialising in supporting small enterprises. Examples of these include: Diversity & Equality; GDPR; Health & Safety; Complaints; Working with people who are Vulnerable/At Risk; Process for Selection, Recruitment & Induction of Trustees; Gift Acceptance; Salary; Expenses; Risk Management; and policies and protocols relating to our pilot and proposed micro-finance operation.

Membership of trade association Responsible Finance, our partnership with pioneering SRG charity Wevolution, and advice from West Yorkshire Community Accounting Service, Voluntary Action Leeds and other infrastructure bodies, ensures that the Trustees are aware of their responsibilities, best practice, and changes in our legal, regulatory and operating context.

Board meetings and related activities are structured to include elements of learning and reflection, horizon-scanning, visits and input from our partners.



# Trust Leeds

## Trustees' report (continued) for the year ended 31 March 2021

### Pay and Remuneration

All Trustees give their time freely and none received remuneration. Trustees are encouraged to claim appropriate expenses, and the costs of Board meetings were kept low by the use of free meeting space courtesy of Wizu Workspace, and by conducting board meetings online during coronavirus lockdowns.

Trust Leeds had 1.8 full-time equivalent employees during this period, and their remuneration was set by the Board. In addition to the Chief Executive, four part-time Self-Reliant Group Ambassadors were further trained to be able to facilitate meetings themselves, and in the final quarter of the year a Communications Administrator was appointed to a four-day per week short-term contract. It is thanks to project and core funding from the European Regional Development Fund's Community Led Local Development programme, the Tudor Trust and Leeds Community Foundation that Trust Leeds has been able to flex and grow its staff team this year.

### Achievements and performance

The achievement of our aims and KPIs was underpinned by the work, advice and guidance of committed Trustees and a constellation of allies and stakeholders, which were particularly appreciated during this year of unprecedented disruption due to the global pandemic.

In addition to conducting quarterly board meetings (by zoom in lockdown), the Trustees held a Board Away Day in August 2020 to review the impact of Covid on Trust Leeds both operationally and strategically. Trustees conducted a Strengths, Weaknesses, Opportunities and Threats analysis (SWOT) and an external review and horizon-scanning exercise, discussing the current and forthcoming picture with regard to the social, technological, economic, environmental, political, legal and ethical factors (STEEPLE). Options to develop our products and services were discussed in the light of emerging needs and a decision made to develop an online Self-Reliant Group to support our target beneficiaries who will be pushed or pulled into self-employment as a result of the pandemic.

Highlights of the year included:

- 1 Setting up our own Tablet Lending Scheme for Self-Reliant Group members (10 tablets were purchased, set up and lent out to members experiencing digital exclusion).
- 2 Designing and delivering our CAF-funded digital resilience project which built our digital capacity and the skills of staff and SRG members.
- 3 Creating and piloting our own 'Be Your Own Boss SRG', a direct response to the increasing interest from, and lack of support for, 'unexpected' entrepreneurs' as they explore setting up their own businesses as a route out of unemployment or in-work poverty.
- 4 Producing a short corporate video, thanks to pro bono support from Wolfstar PR.
- 5 Delivering a mental health project which culminated in the creation of 'SRGs MInd', a 5-minute video made for, and by, SRG members in which they shared their Top Ten Tips for supporting each other in their mental wellbeing. This was launched in Mental Health Awareness Week in May 2021.
- 6 Conducting a cyber security audit thanks to pro bono support from Pentest people.

Following a successful pilot, the Board decided to slowly roll-out its plans to apply for a consumer credit license and register with the Financial Conduct Authority. This objective was given new impetus at the end of the financial year when a grant from the Fore was achieved to support staff and consultancy costs to focus on achieving this in 2021/22.

It was challenging for Trust Leeds, our borrowers and our SRG members to navigate lockdowns and the anxieties which the global pandemic exacerbated. Some groups went 'on pause' for a while, and sadly some members went under the radar despite best efforts to maintain contact, but we're proud that most groups continued to meet and support each other through such a difficult period. Highlights of the year included those moments which proved that we had been able to transform our face-to-face, relational 'being there' model into one which worked online and at a physical (but not social) distance.



# Trust Leeds

## Trustees' report (continued) for the year ended 31 March 2021

### Achievements and performance (continued)

SRG members who love knitting swapping balls of wool with each other over the garden fence; home-made curry delivered to a member whose oven had broken; the weekly online Be Your Own Boss business coffee club on a Tuesday morning; a hilarious zoom macramé workshop; our first borrower joining our new online Self-Reliant Group for entrepreneurs; weekly WhatsApps; and in partnership with our fellow SRG charities Purple Shoots in Pontypridd and Church Action on Poverty in Manchester (with joyful engagement from Wemove in Rotterdam and Wevolution in Glasgow), a Virtual Village Show. Spanning three weeks, the Show saw nearly 300 entries from all over the UK in a wide variety of categories, including crafts, baking, pet shows, original artwork and gardening. Fluffy victoria sponges, adorable hand-knitted baby garments, photographs of handsome pets and unbelievable crafty creations all featured, and Leeds members came an impressive second of the eight nations & regions.

The partnerships with our fellow SRG charities across the UK were strengthened through need and creativity, with a joint virtual Peer Network Gathering in October followed by monthly SRG challenges. SRG members supported by Trust Leeds truly appreciated that as well as being part their own local groups they are also part of world-wide movement.

### Plans for Future Periods

1. Having achieved our primary lockdown objective of maintaining our existing Self-Reliant Groups through an unprecedented year of isolation and anxiety, and even starting 3 new groups, our focus for the next year is to grow the network of SRGs in Leeds. A relationship-building, networking and public relations plan will serve to raise awareness of the Self-Reliant Group model and the broad and deep benefits it brings to members, their families and their communities. This includes adding some energy into our website and developing our digital media and marketing strategy.
2. Following our innovative pilot online 'Be Your Own Boss' SRG, we will tweak and repeat this programme. Feedback confirmed that this combination of a peer support group plus business expertise to help those considering self-employment make sure they have the basics in place, is unique and filling a gap for 'unexpected entrepreneurs' in Leeds.
3. With the backing of the Fore grant and its associated programme of mentoring and support, we will roll-out our pilot micro-finance programme by achieving Financial Conduct Authority registration and growing our modest loan pot.

Trust Leeds now has three independent yet interconnected offers which help under-served people facing poverty, financial exclusion and loneliness to enterprise their way out of poverty.

### Financial review

The net income for the year (after transfers) was £9,376, including net expenditure of £849 on unrestricted funds and net income of £10,225 on restricted funds after transfers.

Highlights of the reporting period's financial performance relate to our fundraising successes in helping us to develop Trust Leeds.

- \* Donations: regular and new donations from a variety of supporters, including as one of three beneficiary charities of the first UK Festival of Functional Medicine, hosted by Dr Indra Barathan as part of their business' fifth anniversary celebrations.
- \* The successful completion of the 18-month project grant from the Leeds Community Foundation's Strategic Fund in Summer 2020, which resulted in continuation funding of £24,330 to address loneliness and isolation through Self-Reliant Groups.
- \* An extension and enhancement of the European Regional Development Fund's Community Led Local Development project grant for East Leeds, in partnership with LS14 Trust in Seacroft.
- \* A project grant from CAF Resilience Fund and a small grant from 100% Digital Leeds, to build the both the charity's, and our members' digital capacity.



# Trust Leeds

## Trustees' report (continued) for the year ended 31 March 2021

### Financial review (continued)

At the time of signing these accounts the charity has been impacted by the global covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to meet its liabilities as they fall due.

Quarterly Board meetings included a detailed review of: budgets and forecasts; performance against budgets and outputs/targets committed to funders and donors; and options and needs to balance forecast income, fundraising opportunity assessments, and project development ambitions. For example, at the March 2021 Board meeting the Trustees approved two different scenarios for staffing while awaiting the outcome of a funding application. In April 2021 the Board was delighted to be awarded a grant from the Fore, followed by a private donation, in support of Trust Leeds' micro-finance development plans.

### Reserves policy

The charity's free reserves at the year end were £5,485.

The Trustees have agreed that the reserves policy is to be in a position where we are holding between three and nine months of general operating costs in unrestricted reserves. This will allow us to: provide continuity of charitable activities in the event of a large variation in income; deal with emergencies; deal with short-term fluctuations in cash; and be able to develop new projects and grasp new opportunities as they arise. Restricted funds fall outside the scope of this policy.

The level of reserves will be built up over the next three years through: fundraising for core costs and by raising unrestricted funds.

Currently Trust Leeds is not meeting its unrestricted reserves target (circa £15,000). However, because we are carrying forward relatively significant restricted reserves from restricted grants to fund our work next year, and the majority of our work next year is funded through specific project funding, the Trustees are satisfied that Trust Leeds remains a going concern. Our fundraising strategy moving forward is to achieve unrestricted donations to build up our reserves and/or fully grant- funded projects.

### Funds held as agent on behalf of others

Trust Leeds holds funds for Self Reliant Groups established through the charity, as follows:

	<u>Incoming</u>	<u>Outgoing</u>	Balance c/f
	£	£	£
Grow Together Girls	264	123	141
Kentmere Youth	30	-	30
Leeds Butterflies	293	87	206
Material Girls	38	-	38
	<u>625</u>	<u>210</u>	<u>415</u>



## Trust Leeds

### Trustees' report (continued) for the year ended 31 March 2021

#### Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 25/8/21

Signed:  (Trustee)

Name: GARY WILSON - PRE

## Trust Leeds

### Independent examiner's report to the trustees of Trust Leeds

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 10 to 16.

#### Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

WYCAS provide financial management support and complete the independent examination for Trust Leeds. The following criteria are met:

- 1) the independent examiner is a member of ACCA and has applied the FRC's Revised Ethical Standard;
- 2) there is documentary evidence in respect of the financial management arrangements that the trustees were "informed management" and have made such judgements and decisions that are needed in relation to the presentation and disclosure of information in the financial statements;
- 3) the independent examiner was not providing the financial management support nor does the examiner report directly to the person providing the financial management support.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: Helen Galvin FCCA

30/11/2021

#### West Yorkshire Community Accounting Service

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW



**Trust Leeds**  
**Balance sheet**  
**as at 31 March 2021**

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total (Restated)
	£	£	£	£
<b>Current assets</b>				
Debtors	-	6,052	6,052	8,119
Programme related investments	750	-	750	1,383
Cash at bank and in hand	6,462	44,292	50,754	41,537
<b>Total current assets</b>	<b>7,212</b>	<b>50,344</b>	<b>57,556</b>	<b>51,039</b>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals	(6) 977	-	977	2,928
Deferred income	-	15,477	15,477	16,385
<b>Total current liabilities</b>	<b>977</b>	<b>15,477</b>	<b>16,454</b>	<b>19,313</b>
<b>Net current assets</b>	<b>6,235</b>	<b>34,867</b>	<b>41,102</b>	<b>31,726</b>
<b>Net assets</b>	<b>6,235</b>	<b>34,867</b>	<b>41,102</b>	<b>31,726</b>
<b>Funds</b>				
Unrestricted funds	6,235	-	6,235	7,084
Restricted funds	-	34,867	34,867	24,642
<b>Total funds</b>	<b>6,235</b>	<b>34,867</b>	<b>41,102</b>	<b>31,726</b>

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 25/8/21.....

Signed:  (Trustee)

Name: GARY WILSON - RE

# **Trust Leeds**

## **Notes to the accounts**

### **for the year ended 31 March 2021**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

After the 2020 accounts were signed, £15,000 of ERDF matched funding was identified as restricted and an adjustment has been made to defer the income from the 2020 year. Deferred income on the 2020 Balance sheet has increased and grants and donations income has reduced by this amount.

No other changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

##### **Programme related investments**

Loans made and repayable within one year are recognised at their carrying amount. For loans repayable in more than one year the loan is initially recognised at the amount paid, with the carrying amount adjusted in subsequent year to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.



# Trust Leeds

## Notes to the accounts continued for the year ended 31 March 2021

### 1 Accounting policies (continued)

#### Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

#### Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

### 2 Grants and donations

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Charities Aid Foundation (CAF)	-	10,412	10,412	-
European Regional Development Fund (ERDF)	-	8,358	8,358	6,065
ERDF CLLD Matched funding	-	8,358	8,358	6,065
Leeds City Council (LCC)	-	3,946	3,946	2,054
Leeds Community Foundation (LCF)	-	17,165	17,165	-
Refugee Council	-	2,321	2,321	1,134
Tudor Trust	-	32,000	32,000	30,000
Hawthorn Wood, Abbeydales and Vespers Area	-	-	-	260
Hill Dickinson Foundation Merseyside	-	-	-	1,140
Kirklees Council	-	-	-	500
Leeds University (LU) Social Enterprise project	-	-	-	400
Other donations	1,377	-	1,377	5,645
	<u>1,377</u>	<u>82,560</u>	<u>83,937</u>	<u>53,263</u>

### 3 Staff costs and numbers

	2021 £	2020 £
Gross salaries	46,715	30,359
Social security costs	3,494	2,811
Employment allowance	(3,494)	(2,811)
Pensions	1,154	850
Payroll fees	697	168
	<u>48,566</u>	<u>31,377</u>

The average number employees during the year was 7, being an average of 1.8 full time equivalent (2020: 4.1, 1.3 FTE).

# Trust Leeds

## Notes to the accounts continued for the year ended 31 March 2021

### 3 Staff costs and numbers (continued)

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	1,154	850

### 4 Donated services

#### Events, PR, marketing and website

£4,000 of this expenditure was donated services of design and website set up costs provided by Wolfstar Consultancy (previous year £3,300)

#### Professional fees

£2,000 of this expenditure was donated services of a cyber security audit provided by Pentestpeople

5 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
LCF Self-Reliant Groups (SRGs)	4,480	12,165	9,835	-	6,810
Tudor Trust	18,306	32,000	24,645	(2,745)	22,916
ERDF CLLD and matched funding	-	16,716	16,716	-	-
LCF 'I Will'	-	5,000	500	-	4,500
Hill Dickinson Fdn Merseyside	1,140	-	1,140	-	-
Refugee Council	716	2,321	2,868	-	169
CAF Resilience Fund	-	10,412	10,412	-	-
100% Digital Leeds	-	1,000	1,000	-	-
LCC Language Hub	-	2,946	2,474	-	472
	<u>24,642</u>	<u>82,560</u>	<u>69,590</u>	<u>(2,745)</u>	<u>34,867</u>

Fund name	Purpose of restriction
LCF Self-Reliant Groups (SRGs)	To address loneliness and isolation by growing the network of Self-Reliant Groups in Leeds.
Tudor Trust	A core grant to support the running costs of Trust Leeds as it develops and grows. £2,745 was transferred from this fund towards organisational overheads.
ERDF CLLD and matched funding	Energising Enterprise in East Leeds through building a local network of Self-Reliant Groups.
Leeds Community Foundation (LCF) 'I Will'	To pilot youth Self-Reliant Groups in Leeds.
Hill Dickinson Fdn Merseyside	To support mental health training for SRGs to build resilience amongst members.
Refugee Council	For interpreter and project costs.
Charities Aid Foundation (CAF) Resilience Fund	To build organisational digital capacity.
100% Digital Leeds	To establish the Trust Leeds tablet lending scheme.
LCC Language Hub	For our 'Chatting, Collaborating and Cooking' project.



# Trust Leeds

## Notes to the accounts continued for the year ended 31 March 2021

### 6 Creditors and accruals

	2021	2020
	£	£
Creditors	377	2,328
Accruals	600	600
	<u>977</u>	<u>2,928</u>

### 7 Related party transactions

#### Trustee expenses

No trustee received any expenses during this year or the previous year.

#### Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

#### Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Chief Officer. The total employee benefits received by the Chief Officer were £36,503 (previous year: £30,348).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

#### Other related party transactions

##### Other transactions with trustees or related parties

			2021	2020
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Branswer Limited	Partner of a trustee is a director	Marketing services	60	170
Natasha Babar-Evans	Trustee	Workshop delivery	100	-
			<u>160</u>	<u>170</u>

## Trust Leeds

### Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Income</b>						
Grants and donations	1,377	5,645	82,560	47,618	83,937	53,263
Reimbursed expenses	100	-	-	-	100	-
Donated services	6,000	3,300	-	-	6,000	3,300
<b>Total income</b>	<b>7,477</b>	<b>8,945</b>	<b>82,560</b>	<b>47,618</b>	<b>90,037</b>	<b>56,563</b>
<b>Expenditure</b>						
Salaries and NI	184	5,881	48,382	25,496	48,566	31,377
Travel	36	2,993	-	668	36	3,661
Events, PR, marketing and website	4,546	3,522	598	98	5,144	3,620
Memberships	1,679	2,621	2,060	-	3,739	2,621
Insurance	-	879	780	-	780	879
Bank charges	33	38	16	4	49	42
Professional fees	2,070	1,638	3,530	1,694	5,600	3,332
Equipment	-	-	2,594	-	2,594	-
IT and telephone	161	1,420	2,046	-	2,207	1,420
Subsistence	-	1,500	127	-	127	1,500
Fundraising	96	96	-	-	96	96
SRG events and activities	345	1,324	2,230	1,760	2,575	3,084
Business devt events and activities	100	791	-	298	100	1,089
Training	402	1,318	1,530	3,924	1,932	5,242
Accommodation	-	-	-	-	-	-
Independent examination	600	600	-	-	600	600
Volunteers expenses	-	16	-	-	-	16
General office costs	623	1,171	363	-	986	1,171
Evaluation	70	(1,750)	930	2,250	1,000	500
Governance and trustee expenses	13	217	-	-	13	217
Freelance interpreter and comms	-	317	3,264	270	3,264	587
Finance support	113	-	1,140	-	1,253	-
<b>Total expenditure</b>	<b>11,071</b>	<b>24,592</b>	<b>69,590</b>	<b>36,462</b>	<b>80,661</b>	<b>61,054</b>
<b>Net (expenditure) / income</b>	<b>(3,594)</b>	<b>(15,647)</b>	<b>12,970</b>	<b>11,156</b>	<b>9,376</b>	<b>(4,491)</b>
<b>Transfers between funds</b>	<b>2,745</b>	<b>6,611</b>	<b>(2,745)</b>	<b>(6,611)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(849)</b>	<b>(9,036)</b>	<b>10,225</b>	<b>4,545</b>	<b>9,376</b>	<b>(4,491)</b>
<b>Fund balances brought forward</b>	<b>7,084</b>	<b>16,120</b>	<b>24,642</b>	<b>20,097</b>	<b>31,726</b>	<b>36,217</b>
<b>Fund balances carried forward</b>	<b>6,235</b>	<b>7,084</b>	<b>34,867</b>	<b>24,642</b>	<b>41,102</b>	<b>31,726</b>