

# **HOPE CHURCH NETWORK**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021**

**CHARITABLE INCORPORATED ORGANISATION**

**CIO NUMBER 1182733**

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Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

# HOPE CHURCH GREATHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CIO NUMBER</b>	1182733
<b>COMPANIES HOUSE REGISTRATION NUMBER</b>	CE17013
<b>DATE OF REGISTRATION</b>	1st April 2019
<b>START OF FINANCIAL PERIOD</b>	1st April 2020
<b>END OF FINANCIAL PERIOD</b>	31st March 2021
<b>TRUSTEES AT 31st MARCH 2021</b>	Ralph Charles Buckingham Jane Elizabeth Burchell Jesse William Cope Matthew Charles Raindle Elsom Rosemary Jennifer Chave Mackenzie Jonathan Mark Piper Isabel Claire Stirling

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	Constitution Adopted 1st April 2019
<b>CORRESPONDENCE ADDRESS</b>	Mr Jonathan Piper 41 Madeline Road Petersfield Hants GU31 4AL
<b>PRIMARY BANKERS</b>	CAF Bank Ltd West Mallong ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	P B Robinson MAAT FCIE Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)

**TRUSTEES REPORT FOR THE YEAR ENDED 31st MARCH 2021**

The Constitution of Hope Church sets out our charitable Objects for the public benefit in three areas:

(1) to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;

(2) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

(3) to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

These Objects are, in part, met through the work of our various Mission Partners, whom we see as our fellow workers in God's mission, and whom we are privileged to be able to support, particularly through prayer and finance. At home, it is our usual practice to meet our Objects in the following ways, although there has been some significant variation from the norm in this lockdown year:

**(i) Advancing the Christian faith**

A core element in our Sunday morning gatherings (which have continued online, via Zoom, throughout the year) is teaching from the Bible, both for adults and children. Teaching and Bible study also takes place in our various midweek small groups and youth groups (all also online). One of our principal purposes in all we do is to reach out with the good news of Jesus to those outside the church, through personal conversations and occasional public events.

**(ii) Relieving sickness and financial hardship etc**

We provide loving, practical help to those in need, and some financial support for individuals through our hardship fund. We support, both financially and through the practical help of members, our local food banks and a number of other local organisations which serve those in need.

**(iii) Advancing education**

Education is a key feature of our church meetings, small groups and youth work. Our members also practically support the work of Prison Fellowship. We support, both financially and through the practical help of members, a number of other local organisations, which serve the education of people of all ages and stages in life.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The church operates under a Constitution adopted on 1st April 2019. All Trustees are members of the Church Leadership Team (CLT), which is comprised of the church's elders and deacons, and all members of the CLT are Trustees. The Trustees meet regularly as the CLT and have responsibility for the general, legal and fiscal oversight of the charity. A minimum of 4 Trustees Meetings are held each year.

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)

**TRUSTEES REPORT FOR THE YEAR ENDED 31st MARCH 2021**

**ACHIEVEMENTS AND PERFORMANCE**

**How we are meeting our charitable Objects**

Hope Church usually meets as two thriving, growing congregations in two locations. However, this year, during the lockdowns associated with COVID-19, we met as a single congregation online, via Zoom video conferencing software. Our usual range of activities, carried out in person, including craft activities, children's clubs, Easter and Christmas community events, as well as family focused activities have taken place online. We have also maintained support for local individuals, families and organisations financially as well as through inter-personal connections in a year that could be defined by loneliness and a lack of connection.

To meet the teaching, pastoral and practical needs of the church, at March 31, 2021 we were employing Jon Piper and Phillip Johnston full time, Ralph Buckingham for three days per week and Alison Godfrey, as the Church Administrator, two days a week.

**1.) Advancing the Christian faith**

The reason for our gathering on Sunday mornings is to practice the Christian faith as a body of people, including teaching from the Bible, both for adults and children. All of our Sunday morning meetings took part online due to lockdowns and the continuation of COVID restrictions, so an emphasis on our collective identity, as the Body of Christ, was essential. Our teaching included a continuation through the book of Acts, a focus on Elijah the prophet, then lament in the book of Psalms. In the new year, we turned to the seven 'deadly sins' in our teaching. Throughout, our intention was to help sustain the congregation in our collective faith during the struggle of the COVID era.

**2.) Relieving sickness and financial hardship etc**

During the year of COVID, including its related lockdowns, Hope's pastoral care work dramatically developed, in order to meet the needs of those who were particularly isolated, suffering with mental ill health or who experienced other forms of need. Staff and, when possible, other members of the church committed to meeting and walking together in open spaces, delivering recordings of online services, talking on doorsteps and caring in creative ways. The congregation worked hard to provide for those in the congregations and in their neighbourhoods, who needed extra support, for example with shopping. A new fund was allocated and specifically contributed to by individuals for the care of those with needs related to COVID and financial needs were met, inside the congregations and elsewhere, including the donation of computers for online learning needs in local families (via local schools).

**3.) Advancing education**

In addition to the whole-church teaching provided on Sunday mornings, our young people and children were taught through the provision of activity sheets and small groups that met in person, when this became possible, but online when necessary. These groups and activities were design to assist parents and their children to maintain a sense of belonging to the Body of Christ, as well as informing and growing their youth faith.

Our house groups also moved online this year, becoming increasingly important, as the whole community dealt with isolation. These were, importantly, a means of continuing normal, Christian education through Bible study and discussion.

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)

**TRUSTEES REPORT FOR THE YEAR ENDED 31st MARCH 2021**

**FINANCIAL REVIEW**

**Policy on reserves** The policy of holding a Missions and Staffing Reserve was maintained during the year to cover 6 months' expenditure for Mission and 3 months' expenditure for Staffing and the balance was adjusted to reflect that at the end of the year. This Designated fund of £50,152 was held wholly in cash. No reserve/fund was in deficit at the year end and all other Restricted and Designated funds (totalling £14,261) were held wholly in cash.

**Principal source of funds** was giving by members and attenders of Hope Church.

**How expenditure supports key activities of the charity**  
(see also 'Achievements and performance' above)

A substantial proportion of our income was distributed to Mission Partners whom we judge to be advancing our aims in the UK and other parts of the world. At the end of the period, we were employing two full-time and one part-time elders to ensure time was available for the promotion of the church's main activities, including efficient administration, co-ordination of activities, and provision of information. In addition, Ralph Buckingham was employed 3 days per week as the elder for youth focusing on the teaching and pastoral care of the youth in Hope Church. We were also employing a part-time administrator (two days a week) to assist the Trustees in providing efficient administration. Other significant expenditure relates to the facilitation of our meetings and teaching activities.

The church offered assistance for those of any age, but particularly younger people, attending training courses to develop their knowledge and skills in areas consonant with the aims and Statement of Faith of the church.

The church was renting an office, to provide a space for church work, especially that of the paid workers, and storage of materials and documents.

**Investment policy** Monies were held with CAF Bank in a mix of current and short-term deposit accounts, given the climate of very low interest rates. This enables ease of access to funds and a cautious attitude to risk. In addition to our account with CAF Bank, we also had an account with Shawbrook Bank in order to maximise income on such accounts, within the security of the Financial Services Compensation Scheme.

**Current funds** The General Fund balance at the end of the year was £55,793, wholly represented in cash at our banks.

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)

**TRUSTEES REPORT FOR THE YEAR ENDED 31st MARCH 2021**

**TRUSTEES' RESPONSIBILITIES**

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The Trustees are responsible for keeping proper accounts records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that there have been no serious incidents during the year that should have been reported to the Charity Commission.

Signed on behalf of the Trustees .....  ....., Trustee

Name: Jonathan Mark Piper

and dated ..... 11 / 1 / 22 .....

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL Year 31-Mar-21 £</b>	<b>TOTAL Six Months 31-Mar-20 £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and Legacies	3a	176,246	1,150	23,323	200,719	107,745
Investments	3b	621	0	73	694	366
Other Income	3c	4,000	0	0	4,000	0
<b>TOTAL INCOME</b>		<b>180,867</b>	<b>1,150</b>	<b>23,396</b>	<b>205,413</b>	<b>108,111</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	4a	187,048	3,390	25,253	215,691	102,707
Other Expenditure	4b	1,749	0	0	1,749	9,610
<b>TOTAL EXPENDITURE</b>		<b>188,797</b>	<b>3,390</b>	<b>25,253</b>	<b>217,440</b>	<b>112,317</b>
<b>NET INCOMING/ RESOURCES</b>		<b>-7,930</b>	<b>-2,240</b>	<b>-1,857</b>	<b>-12,027</b>	<b>-4,206</b>
Transfers of Funds	5	15,512	-6,512	-9,000	0	0
Transfer In	9	0	0	0	0	136,438
Balances brought forward		48,211	59,014	25,007	132,232	0
<b>TOTAL FUNDS AFTER TRANSFERS</b>		<b>55,793</b>	<b>50,262</b>	<b>14,150</b>	<b>120,205</b>	<b>132,232</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.  
The notes on pages 8 to 16 form part of these financial statements.

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	31-Mar 2021 Total £	31-Mar 2020 Total £
<b>Fixed Assets</b>					
Tangible assets	2	2,011	0	2,011	0
<b>Current Assets</b>					
Debtors	7	7,665	0	7,665	17,123
Cash at bank and in hand	6	97,390	14,150	111,540	115,838
<b>Total Current Assets</b>		<b>105,055</b>	<b>14,150</b>	<b>119,205</b>	<b>132,961</b>
<b>Creditors:</b> amounts falling due within one year	8	1,011	0	1,011	729
<b>NET CURRENT ASSETS</b>		104,044	14,150	118,194	132,232
<b>TOTAL ASSETS</b> less current liabilities		<b>106,055</b>	<b>14,150</b>	<b>120,205</b>	<b>132,232</b>
<b>Creditors:</b> amounts falling due in more than one year		0	0	0	0
<b>NET ASSETS</b>		<b>106,055</b>	<b>14,150</b>	<b>120,205</b>	<b>132,232</b>
<b>Funds of the Charity</b>					
General Funds		55,793	0	55,793	48,211
Designated Funds	5	50,262	0	50,262	59,014
Restricted Funds	5	0	14,150	14,150	25,007
<b>Total Funds</b>		<b>106,055</b>	<b>14,150</b>	<b>120,205</b>	<b>132,232</b>

Signed on behalf of the Trustees  ....., Jonathan Piper

and dated 11 / 1 / 22 .....



**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES**

**Incoming Resources**

*Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

*Incoming Resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

*Tax reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

*Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services has been delivered.

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

*Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

*Volunteer Help*

The value of any voluntary help received is not included in the accounts.

*Investment Income*

This is included in the accounts when receivable.

*Investment gains and losses*

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and liabilities**

*Liability recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

*Governance Costs*

Include costs of bookkeeping, preparation and examination of statutory accounts, the costs of the trustees meetings, indemnity insurance and cost of any legal advice to trustees on governance or constitutional matters.

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

*Grants with performance conditions*

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

*Grants payable without performance conditions*

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

*Assets*

Depreciation of equipment is calculated to write off the cost on a straight-line basis over their expected useful life which is in all cases is set at 4 years. Annual depreciation is calculated on new purchases in the year of purchase but no depreciation is calculated in the year of disposal.

*Investments*

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a STRAIGHT LINE BASIS/ REDUCING BALANCE over their estimated useful lives. The rates applied per annum

Fixtures and Fittings	10%
Motor Vehicles	25%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**Basis of preparation:**

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow

**2. TANGIBLE FIXED ASSETS**

		Unrestricted £	Restricted £	Total £
<b>EQUIPMENT</b>				
Cost	01-Apr-20	14,982	0	14,982
Additions		2,681	0	2,681
Cost at	31-Mar-21	<u>17,663</u>	<u>0</u>	<u>17,663</u>
Depreciation	01-Apr-20	14,982	0	14,982
Charge		670	0	670
Depreciation at	31-Mar-21	<u>15,652</u>	<u>0</u>	<u>15,652</u>
Net Book Value	31-Mar-21	<b><u>2,011</u></b>	<b><u>0</u></b>	<b><u>2,011</u></b>
Net Book Value	31-Mar-20	0	0	0

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021 : None  
31st March 2020 : None

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>3. INCOME AND ENDOWMENTS FROM:</b>	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL Year 31-Mar-21 £</b>	<b>TOTAL Six Months 31-Mar-20 £</b>
<b>a) Donations and Legacies</b>						
Giving Gift Aided	5		650	3,550	4,200	10,892
Giving Non Gift Aided	5	6,806	500	18,780	26,086	8,300
Giving Gift Aided Applicable					0	790
S/O Giving Gift Aided		108,729			108,729	53,958
S/O Giving Non Gift Aided	5	33,304		168	33,472	17,396
Gift Aid Tax Reclaimed	5	27,407		825	28,232	16,409
		<b>176,246</b>	<b>1,150</b>	<b>23,323</b>	<b>200,719</b>	<b>107,745</b>
<b>b) Investments</b> Bank Interest	5	<b>621</b>	<b>0</b>	<b>73</b>	<b>694</b>	<b>366</b>
<b>c) Other Income</b>		<b>4,000</b>	<b>0</b>	<b>0</b>	<b>4,000</b>	<b>0</b>
<b>4. EXPENDITURE ON:</b>						
<b>a) Charitable Activities</b>						
Policy / Oversight Group						
Elders' Subscriptions		312			312	136
Guest Speakers		67			67	0
Subs - EA and SGP					0	150
Elders' Conferences		185			185	1,495
Leadership Team Expenses					0	240
<i>Evangelism</i>						
Easter Art Talk		54			54	0
Café church					0	86
Misc Outreach projects					0	60
<i>Missions</i>						
L'Abri Fellowship		4,541			4,541	2,271
A Rocha International		686			686	343
Macaulays	5	5,327		1,090	6,417	5,327
Judith		5,184			5,184	2,639
Rehoboth General		1,216			1,216	608
Growing Communities-Zambia		2,167			2,167	0
L'Abri Brasil		1,290			1,290	0
Marsh Moyle		2,264			2,264	1,132
Mark Drama		1,172			1,172	586
Cross Borders		2,988			2,988	1,494
<b>Balance carried forward</b>		<b>27,453</b>	<b>0</b>	<b>1,090</b>	<b>28,543</b>	<b>16,567</b>

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

4. EXPENDITURE ON:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL Year 31-Mar-21 £	TOTAL Six Months 31-Mar-20 £
<b>a) Charitable Activities (continued)</b>						
<b>Balance brought forward</b>		27,453	0	1,090	28,543	16,567
<i>Missions (continued)</i>						
Jack Harding at Christian Heritage					0	167
Short Term Mission Projects	5	1,000		250	1,250	560
UCCF		686			686	343
Jesse Cope - Myanmar					0	1,500
Contingency					0	525
<i>Communications</i>						
Leaflets etc.					0	189
Leaflets (Petersfield)					0	189
Banners, Board etc					0	0
Web Site		195			195	90
Noticeboard					0	420
<i>Venues and Rent</i>						
Rent for Sunday Mornings		107			107	3,262
Rent for Sunday Mornings (Petersfield)		120			120	2,499
On-line meeting costs	5	698		168	866	0
Annual Donation to School		63			63	69
Rent for other meetings					0	0
<i>Music</i>						
Music Licenses etc.		380			380	0
Music Licenses (Petersfield)		528			528	50
Music Conferences & Training					0	0
<i>PA and Projection</i>						
PA Capital purchases (budget only)					0	0
PA & Projection Maintenance		-177			-177	808
PA Licences					0	0
<i>Coffee and Lunches, Other Events</i>						
Sunday morning coffee etc		16			16	398
Sunday morning coffee (Peterfield)					0	338
<i>Welcome and setting up</i>						
Flowers					0	44
<i>Pastoral care</i>						
Pastoral travel & subs					0	0
Pastoral Support		880			880	525
<b>Balance carried forward</b>		31,949	0	1,508	33,457	28,543

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

4. EXPENDITURE ON:	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL Year 31-Mar-21	TOTAL Six Months 31-Mar-20
a) Charitable Activities (continued)		£	£	£	£	£
<b>Balance brought forward</b>		31,949	0	1,508	33,457	28,543
<i>Hardship</i>						
Hardship support	5		3,390	500	3,890	1,620
Designated hardship	5			16,835	16,835	3,000
<i>Funding - Welcome Fund</i>	5			6,410	6,410	0
<i>Small Groups</i>		40			40	0
<i>Training</i>						
Training Conferences					0	50
<i>Fellowship</i>						
Fellowship Suppers					0	58
Women's Fellowship					0	0
Men's Ministry					0	-294
Grown-ups Lunches & outings					0	0
Special Fellowship events						98
<i>Prayer</i>						
Prayer Team costs					0	36
<i>Children's Sunday Groups</i>						
Creche					0	0
Hope 4 Children					0	10
Hope 4 Children Petersfield		38			38	9
<i>Youth Work</i>						
Joint Youth Activities					0	19
JAM Youth Group		9			9	56
PK Youth Group		336			336	133
Student & Young Adults		164			164	0
Hope 4 Youth - Other					0	-85
Youth Leaders' Resources		48			48	0
Youth Leaders' Training					0	172
Hope 4 Youth Boys' Discipleship					0	660
Hope 4 Youth Girls' Discipleship		17			17	0
<i>Service</i>						
Crossover		1,048			1,048	524
Open Door		3,046			3,046	1,523
King's Arms		1,048			1,048	524
Summer Children's Week					0	0
Service Greatham Stitchers		41			41	0
Foodbanks					0	0
Homestart Butser		2,753			2,753	1,377
Rural Refugee Network					0	57
Petersfield Stitchers		145			145	261
Other		14			14	481
<b>Balance carried forward</b>		40,696	3,390	25,253	69,339	38,832

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>4. EXPENDITURE ON:</b>	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	<b>TOTAL Year 31-Mar-21</b>	<b>TOTAL Six Months 31-Mar-20</b>
		£	£	£	£	£
<b>a) Charitable Activities (continued)</b>						
<b>Balance brought forward</b>		40,696	3,390	25,253	69,339	38,832
<i>Staffing</i>						
UK	9	124,275			124,275	59,525
Overseas		10,660			10,660	0
<i>Advertising</i>		44			44	0
<i>Church Office</i>						
Office Rent		5,864			5,864	2,004
Office Utilities		853			853	0
Phone & Broadband		330			330	342
Photocopy & Print		42			42	14
Postage		128			128	106
Stationery					0	72
Small Gifts		65			65	0
Bank Charges		187			187	15
Payroll Services		793			793	496
Depreciation		670			670	0
<i>Governance Costs:</i>						
<i>Treasurers Work</i>						
Software & Systems		684			684	349
Insurance		797			797	0
Independent Examiners Fee		615			615	915
<i>Other Governance</i>						
Professional Services		216			216	0
CRB Checks		129			129	37
		<b>187,048</b>	<b>3,390</b>	<b>25,253</b>	<b>215,691</b>	<b>102,707</b>
<b>b) Other Expenses</b> Miscellaneous		<b>1,749</b>	<b>0</b>	<b>0</b>	<b>1,749</b>	<b>9,610</b>

**5. RESTRICTED & DESIGNATED FUNDS**

	Balance 01-Apr-20	Income	Expend-iture	Transfer of Funds	Balance 31-Mar-21
	£	£	£	£	£
<b>Restricted</b>					
Online Fund	0	168	168	0	0
Welcome Fund	0	6,410	6,410	0	0
The Ryan Fund	19,552	73	0	-9,000	10,625
Hardship Fund	5,312	15,405	17,191	0	3,526
Mission Funds	143	1,340	1,483	0	0
	<b>25,007</b>	<b>23,396</b>	<b>25,252</b>	<b>-9,000</b>	<b>14,151</b>
<b>Designated</b>					
Hardship Fund	350	1,150	3,390	2,000	110
Reserves for Missions and Staffing	58,664	0	0	-8,512	50,152
	<b>59,014</b>	<b>1,150</b>	<b>3,390</b>	<b>-6,512</b>	<b>50,262</b>

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>6. CASH AT BANK AND IN HAND</b>	Notes 9	Unrestricted Fund	Restricted Fund	<b>Total 31-Mar 2021</b>	<b>Total 31-Mar 2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
CAF:					
Current Account		727	2,150	2,877	10,220
Savings Account		21,653	2,000	23,653	20,517
Notice Account:					
Shawbrook Bank		75,000	10,000	85,000	85,000
Cash Box				0	91
Petty Cash		10		10	10
		<b>97,390</b>	<b>14,150</b>	<b>111,540</b>	<b>115,838</b>

**7. DEBTORS AND PREPAYMENTS**

Gift Aid Recoverable	7,148	7,148	16,410
Other Debtors	517	517	713
	<b>7,665</b>	<b>0</b>	<b>17,123</b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals	615	615	615
Other Creditors	396	396	114
	<b>1,011</b>	<b>0</b>	<b>729</b>

**9. STAFF COSTS AND NUMBERS**

	<b>TOTAL Year 2021 £</b>	<b>TOTAL Six Months 2020 £</b>
Gross Wages and Salaries	109,641	52,442
Employer's National Insurance Costs	9,066	4,260
Pension Contributions	5,485	2,622
Other Costs	83	201
	<b>124,275</b>	<b>59,525</b>

Staff are paid through the PAYE system. No employee received emoluments in excess of £60,000 (2020 - none).

At the end of year there were 2 full-time and 3 part-time employees. Employees were engaged in each of the following activities:

	<b>2021 TOTAL</b>	<b>2020 TOTAL</b>
Activities in furtherance of charity's objects	3	1
Management and administration	0.6	2
	<b>3.6</b>	<b>3</b>

**HOPE CHURCH NETWORK**  
(Charitable Incorporated Organisation)  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**10. TRUSTEES AND OTHER RELATED PARTIES**

Payments were made to Jesse Cope, Jonathan Piper, Phillip Johnston and Ralph Buckingham (Trustees) in the form of a salary for part/full-time work carried out on behalf of Hope Church, and some family members of Trustees, amongst others, in the form of small grants for student and other personal development (attending conferences etc.). No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with

**11. RISK ASSESSMENT**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**12. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.



## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Hope Church Network on the accounts for the year ended 31st March 2021 set out on pages 7 to 16.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and;
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF



Dated: 12th January 2022