

HOPE CHURCH NETWORK

England & Wales · Charity number 1182733

Details

Other names HOPE CHURCH GREATHAM AND PETERSFIELD

Status Registered

Legal form CIO

Registered 2019-04-01

Register [View on the Charity Commission register](#)

Contact

Address Antrobus House
18 College Street
Petersfield
Hampshire
GU31 4AD

Phone 01730 301418

Email jon@hopechurch.life

Website www.hopechurch.life

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:-1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH IN THE SCHEDULE HERETO ATTACHED IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;2) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: Hope Church seeks to advance the Christian faith through a range of meetings, teaching and activities. It provides both directly and indirectly financial and practical help to those in need, and maintains a strong emphasis on education and development of young people, as well as on life-long learning.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£259,715	£225,031	-	-
2024-03-31	£223,802	£223,929	-	-
2023-03-31	£246,522	£216,397	-	-
2022-03-31	£236,926	£254,050	-	-
2021-03-31	£205,413	£217,440	-	-

Trustees

Name	Role	Appointed
Jonathan Mark Piper	Chair	2017-08-01
Duncan Ashley Burchell		2023-11-09
ISABEL CLAIRE STIRLING		2017-12-03
Phillip Everitt Johnston		2021-05-05
ROSEMARY JENNIFER CHAVE MACKENZIE		2017-12-03
Stephen Charles Read		2024-04-25
Stephen David Wilson		2024-10-04
Stuart David Lowe		2024-04-25

HOPE CHURCH NETWORK

England & Wales - Charity number 1182733

Accounts

Annual Report and Financial Statements
for the Year Ended 31 March 2025

Hope Church Network

Charity registration number: 1182733

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

HOPE CHURCH NETWORK

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HOPE CHURCH NETWORK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Matthew Elsom (resigned 4 October 2024) Rosemary Mackenzie Jonathan Piper Isabel Stirling Phillip Johnston Duncan Burchell Stuart Lowe (appointed 25 April 2024) Stephen Read (appointed 25 April 2024) Stephen Wilson (appointed 4 October 2024)
Charity Registration Number	1182733
Principal Office	Antrobus House 18 College Street Petersfield Hampshire GU31 4AD
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

HOPE CHURCH NETWORK

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

Hope Church Network registered as a Charitable Incorporated Organisation (CIO), number 1182733, on 1 April 2019. The constitution was subsequently amended on 10 November 2023 to adapt the leadership structure to reflect the growth of the churches.

Organisational structure

Hope Church Network contains within it two churches in East Hampshire, one in the village of Greatham and another in the town of Petersfield. The trustees of the CIO are drawn from the leadership of these churches. At least one elder and one deacon is appointed from each church as a trustee, along with a member trustee from each church. These trustees are also the Network Leadership Team, which exists to support the churches in their mission, to foster mutual sharing and strengthening, and to bring encouragement and input.

Risk management

Advised by a risk sub-group, the trustees formally assess, review and keep a register of the major operational and financial risks that the charity is exposed to. Every trustee meeting includes a review of one or more risks and mitigatory measures identified by the sub-group.

Objectives and activities

Objects and aims

The Constitution of Hope Church sets out our charitable objects for the public benefit in three areas:

1. to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
3. to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

Objectives, strategies and activities

These objects are, in part, met through the work of our various Mission Partners, whom we see as our fellow workers in God's mission, and whom we are privileged to be able to support, particularly through prayer and finance. At home, it is our usual practice to meet our Objects in the following ways:

1. Advancing the Christian faith

A core element in our Sunday morning gatherings is teaching from the Bible, both for adults and children. Teaching and Bible study also take place in our various midweek small groups and youth groups. One of our principal purposes in all we do is to reach out with the good news of Jesus to those outside the church, through personal conversations and occasional public events.

2. Relieving sickness and financial hardship etc

We provide loving, practical help to those in need, and some financial support for individuals through our hardship fund. We support, both financially and through the practical help of members, our local food banks and a number of other local organisations which serve those in need.

3. Advancing education

Education is a key feature of our church meetings, small groups and youth work. Our members also practically support the work of Prison Fellowship. We support, both financially and through the practical help of members, a number of other local organisations, which serve the education of people of all ages and stages in life.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The meetings of our two churches on Sunday mornings have been times of energetic growth and deepening relationships. Our numbers have also grown over the past few years. Our total membership at the year ending in March 2025 was 143, across the two churches.

The breadth of our expression of the Christian faith and our love for one another reflect the unusual diversity of our history, drawn from different religious communities to now worship together. In this, we have seen the exciting possibility of unique people drawn into unity with one another in an increasingly polarised world through hope in and devotion to Jesus Christ.

To meet the teaching, pastoral and practical needs of the church, as of March 31, 2025, we were employing Jon Piper and Phillip Johnston as full time elders and Alison Godfrey, as the Church Administrator, eighteen hours a week.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

The reason for all gatherings hosted by our churches, from Sunday morning meetings to midweek small groups, is to practise the Christian faith as a body of people. This includes teaching from the Bible, both for adults and children.

Within the year, our pastoral approach to the changing needs of our churches continued to develop. We experienced bereavement, poverty and mental health problems within the churches and more complex needs in the wider community. Elders and other members of the church continued to commit to meeting together with those in need, offering counsel, as well as practical help and caring in creative ways.

As our congregations have grown in recent years, so have the complexity of the needs encountered within and around them. In response, our use of the hardship fund has increased. This fund has been used to support a wide variety of individuals and families both inside and outside the membership of our churches.

In addition to the whole-church teaching provided on Sunday mornings, our young people and children are taught through the provision of small groups. These groups and activities were designed to develop knowledge and appropriation of the Christian faith for the children and young people in our community. Some of our young people also attended larger youth work events designed to help them develop in faith and connection to the wider church.

Financial review

Income for the year amounted to £259,715 (2024: £223,802) and expenditure £225,031 (2024: £223,929). The General fund balance at the end of the year was £111,784 (2024: £75,420).

Principal funding sources

Principal source of funds was giving by members and attenders of Hope Church.

Policy on reserves

The policy of holding a Missions and Staffing Reserve was maintained during the year to cover 6 months' expenditure for Mission and 3 months' expenditure for Staffing and the balance was adjusted to reflect that at the end of the year. This Designated fund of £45,364 was held wholly in cash. No reserve/fund was in deficit at the year end and all other Restricted and Designated funds (totalling £10,614) were held wholly in cash.

How expenditure supports key activities of the charity

A substantial proportion of our income was distributed to Mission Partners whom we judge to be advancing our aims in the UK and other parts of the world. At the end of the period, we were employing two full-time elders to ensure time was available for the promotion of the church's main activities, including efficient administration, co-ordination of activities, and provision of information. We were also employing a part-time administrator (eighteen hours a week) to assist the Trustees in providing efficient administration. Other significant expenditure relates to the facilitation of our meetings and teaching activities.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

The church offered assistance for those of any age, but particularly younger people, attending training courses to develop their knowledge and skills in areas consonant with the aims and Statement of Faith of the church.

During the year, the church rented a building to provide space for church meetings, the paid workers and storage of materials and documents.

Investment policy and objectives

Monies required for daily operations were held with CAF Bank in a mix of current and short-term deposit accounts. This enables ease of access to funds and a cautious attitude to risk. In addition to our accounts with CAF Bank, we also had two term deposit accounts with Shawbrook Bank to maximise income on these monies, within the security of the Financial Services Compensation Scheme.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12 June 2025 and signed on its behalf by:



.....
Jonathan Piper
Trustee

HOPE CHURCH NETWORK
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOPE CHURCH NETWORK

I report to the trustees on my examination of the accounts of Hope Church Network for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Hope Church Network you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Hope Church Network's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since Hope Church Network's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Hope Church Network as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
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12 June 2025

HOPE CHURCH NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
	Note				
Income and Endowments from:					
Donations and legacies	2	238,045	12,732	250,777	216,157
Charitable activities	3	2,674	-	2,674	2,364
Investment income	4	3,306	108	3,414	2,167
Other income	5	2,850	-	2,850	3,114
Total income		<u>246,875</u>	<u>12,840</u>	<u>259,715</u>	<u>223,802</u>
Expenditure on:					
Charitable activities	6	<u>209,291</u>	<u>15,740</u>	<u>225,031</u>	<u>223,929</u>
Total expenditure		<u>209,291</u>	<u>15,740</u>	<u>225,031</u>	<u>223,929</u>
Net income/(expenditure)		<u>37,584</u>	<u>(2,900)</u>	<u>34,684</u>	<u>(127)</u>
Net movement in funds		37,584	(2,900)	34,684	(127)
Reconciliation of funds					
Total funds brought forward		<u>119,564</u>	<u>13,514</u>	<u>133,078</u>	<u>133,205</u>
Total funds carried forward	14	<u><u>157,148</u></u>	<u><u>10,614</u></u>	<u><u>167,762</u></u>	<u><u>133,078</u></u>

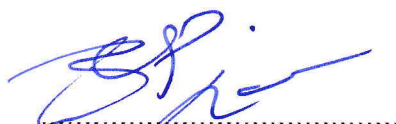
The notes on pages 10 to 19 form an integral part of these financial statements.

HOPE CHURCH NETWORK

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	<u>3,331</u>	<u>4,455</u>
		<u>3,331</u>	<u>4,455</u>
Current assets			
Debtors	10	4,570	5,957
Cash at bank and in hand		<u>172,836</u>	<u>128,909</u>
		177,406	134,866
Creditors: Amounts falling due within one year	11	<u>(12,975)</u>	<u>(6,243)</u>
Net current assets		<u>164,431</u>	<u>128,623</u>
Net assets		<u>167,762</u>	<u>133,078</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		10,614	13,514
Unrestricted income funds			
Unrestricted funds		<u>157,148</u>	<u>119,564</u>
Total funds	14	<u>167,762</u>	<u>133,078</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 12 June 2025 and signed on their behalf by:



.....
Jonathan Piper
Trustee

HOPE CHURCH NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hope Church Network meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into the respective employees' pension funds.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	195,867	11,517	207,384	184,427
Gift aid reclaimed	<u>42,178</u>	<u>1,215</u>	<u>43,393</u>	<u>31,730</u>
	<u>238,045</u>	<u>12,732</u>	<u>250,777</u>	<u>216,157</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Church camp	2,177	-	2,177	2,277
Other events	<u>497</u>	<u>-</u>	<u>497</u>	<u>87</u>
	<u>2,674</u>	<u>-</u>	<u>2,674</u>	<u>2,364</u>

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Interest receivable and similar income;				
Interest receivable on bank deposits	3,306	108	3,414	2,167

5 Other income

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Rental income	2,850	-	2,850	3,114

6 Expenditure on charitable activities

		Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Policy/Oversight group		-	804	-	804	1,149
Mission partners		-	24,493	1,670	26,163	27,741
Service and outreach		-	4,044	130	4,174	3,099
Church meetings		-	17,492	-	17,492	19,637
Church family		385	9,329	10,962	20,676	13,230
Children and youth		-	2,571	-	2,571	1,585
Office and administration		-	6,920	-	6,920	6,589
Church building		-	19,506	-	19,506	12,957
Professional services		-	738	2,978	3,716	889
Independent examination		-	960	-	960	900
Depreciation		-	1,537	-	1,537	2,194
Staff costs	8	-	120,512	-	120,512	133,959
		385	208,906	15,740	225,031	223,929

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

7 Trustees remuneration and expenses

Two Trustees received remuneration amounting to £92,175 (2023 - Three Trustees £106,208) and benefits in kind in the form of pension contributions amounting to £4,763 (2024 - Three Trustees £5,400) during the year as employees of the charity.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	108,820	120,931
Social security costs	6,251	6,981
Pension costs	<u>5,441</u>	<u>6,047</u>
	<u><u>120,512</u></u>	<u><u>133,959</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Activities in furtherance of charity's objects	2	3
Management and administration	<u>1</u>	<u>1</u>
	<u><u>3</u></u>	<u><u>4</u></u>

No employee received emoluments of more than £60,000 during the year.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	23,756	23,756
Additions	413	413
At 31 March 2025	24,169	24,169
Depreciation		
At 1 April 2024	19,301	19,301
Charge for the year	1,537	1,537
At 31 March 2025	20,838	20,838
Net book value		
At 31 March 2025	3,331	3,331
At 31 March 2024	4,455	4,455

10 Debtors

	2025 £	2024 £
Trade debtors	254	256
Prepayments	800	450
Accrued income	3,516	2,497
Other debtors	-	2,754
	4,570	5,957

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	9,230	1,232
Other taxation and social security	2,596	2,689
Accruals	1,149	2,322
	12,975	6,243

HOPE CHURCH NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

12 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Land and buildings		
Within one year	13,036	6,000
Between one and five years	-	2,500
	<u>13,036</u>	<u>8,500</u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,441 (2024 - £6,047).

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General Funds	75,420	246,875	(208,906)	(1,605)	111,784
<i>Designated</i>					
Hardship fund	385	-	(385)	-	-
Reserves for Missions and Staffing	43,759	-	-	1,605	45,364
	<u>44,144</u>	<u>-</u>	<u>(385)</u>	<u>1,605</u>	<u>45,364</u>
Total unrestricted funds	<u>119,564</u>	<u>246,875</u>	<u>(209,291)</u>	<u>-</u>	<u>157,148</u>
Restricted funds					
Specific gifts fund	-	10,932	(10,762)	-	170
Christmas fund	-	130	(130)	-	-
The Ryan fund	8,011	91	(200)	-	7,902
Hardship fund	-	1,670	(1,670)	-	-
Young family fund	2,525	17	-	-	2,542
Visa fund	2,978	-	(2,978)	-	-
	<u>13,514</u>	<u>12,840</u>	<u>(15,740)</u>	<u>-</u>	<u>10,614</u>
Total funds	<u>133,078</u>	<u>259,715</u>	<u>(225,031)</u>	<u>-</u>	<u>167,762</u>

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General Funds	71,961	215,213	(213,754)	2,000	75,420
Designated					
Hardship fund	3,179	200	(2,994)	-	385
Reserves for Missions and Staffing	43,759	-	-	-	43,759
	<u>46,938</u>	<u>200</u>	<u>(2,994)</u>	<u>-</u>	<u>44,144</u>
Total unrestricted funds	<u>118,899</u>	<u>215,413</u>	<u>(216,748)</u>	<u>2,000</u>	<u>119,564</u>
Restricted funds					
Specific gifts fund	-	3,650	(3,650)	-	-
Christmas fund	-	65	(65)	-	-
The Ryan fund	8,280	56	(325)	-	8,011
Hardship fund	-	999	(999)	-	-
Young family fund	2,525	-	-	-	2,525
Visa fund	3,501	1,619	(2,142)	-	2,978
Piano fund	-	2,000	-	(2,000)	-
	<u>14,306</u>	<u>8,389</u>	<u>(7,181)</u>	<u>(2,000)</u>	<u>13,514</u>
Total funds	<u>133,205</u>	<u>223,802</u>	<u>(223,929)</u>	<u>-</u>	<u>133,078</u>

Piano fund: A donation was received for the purchase of a piano. The terms of the donation was met once the asset was acquired, therefore allowing the charity to use it on an unrestricted basis for any charitable purpose.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,331	-	-	3,331
Current assets	121,428	45,364	10,614	177,406
Current liabilities	<u>(12,975)</u>	<u>-</u>	<u>-</u>	<u>(12,975)</u>
Total net assets	<u>111,784</u>	<u>45,364</u>	<u>10,614</u>	<u>167,762</u>
				Total funds at 31 March 2024
	£	£	£	£
Tangible fixed assets	4,455	-	-	4,455
Current assets	77,208	44,144	13,514	134,866
Current liabilities	<u>(6,243)</u>	<u>-</u>	<u>-</u>	<u>(6,243)</u>
Total net assets	<u>75,420</u>	<u>44,144</u>	<u>13,514</u>	<u>133,078</u>

HOPE CHURCH NETWORK

England & Wales - Charity number 1182733

Accounts

Annual Report and Financial Statements
for the Year Ended 31 March 2024

Hope Church Network

Charity registration number: 1182733

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

HOPE CHURCH NETWORK

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HOPE CHURCH NETWORK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Ralph Buckingham (resigned 27 September 2023) Matthew Elsom Rosemary Mackenzie Jonathan Piper Isabel Stirling Phillip Johnston Benjamin Cornell (resigned 15 November 2023) Andrew Oru (resigned 14 December 2023) Sara Baines (resigned 2 January 2024) Duncan Burchell (appointed 9 November 2023) Stuart Lowe (appointed 25 April 2024) Stephen Read (appointed 25 April 2024)
Charity Registration Number	1182733
Principal Office	Central Hall 12 Forest Road Liss Hampshire GU33 7BH
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

HOPE CHURCH NETWORK

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Structure, governance and management

Nature of governing document

Hope Church Network registered as a Charitable Incorporated Organisation (CIO), number 1182733, on 19 April 2019.

Organisational structure

Hope Church Network went through significant changes this year. The congregational vote at the previous AGM moved us from one church with two congregations to two churches within one network.

In our previous structure, everyone on the Church Leadership Team (elders and deacons) was also a trustee of Hope Church Network. Under our new structure, the trustees are drawn from the eldership and diaconate of each local church, along with a member trustee from each church. These trustees are also the Network Leadership Team, which exists to support the churches in their mission, to foster mutual sharing and strengthening, and to bring encouragement and input.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The Constitution of Hope Church sets out our charitable objects for the public benefit in three areas:

1. to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
3. to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

Objectives, strategies and activities

These objects are, in part, met through the work of our various Mission Partners, whom we see as our fellow workers in God's mission, and whom we are privileged to be able to support, particularly through prayer and finance. At home, it is our usual practice to meet our Objects in the following ways:

1. Advancing the Christian faith

A core element in our Sunday morning gatherings is teaching from the Bible, both for adults and children. Teaching and Bible study also take place in our various midweek small groups and youth groups. One of our principal purposes in all we do is to reach out with the good news of Jesus to those outside the church, through personal conversations and occasional public events.

2. Relieving sickness and financial hardship etc

We provide loving, practical help to those in need, and some financial support for individuals through our hardship fund. We support, both financially and through the practical help of members, our local food banks and a number of other local organisations which serve those in need.

3. Advancing education

Education is a key feature of our church meetings, small groups and youth work. Our members also practically support the work of Prison Fellowship. We support, both financially and through the practical help of members, a number of other local organisations, which serve the education of people of all ages and stages in life.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Our times together on Sunday mornings have been times of blessing. Our numbers have also grown in recent months. The breadth of our expression and our love for one another reflect the unusual diversity of our history, drawn from different parts of the Church of Christ to worship together. We have seen this year that this determination to seek the unity that Jesus prayed for is not an easy or a comfortable calling. It does, however, express the love and hope of Christ in an increasingly polarised world.

Our total membership at the year ending in March 2024 was 134, across the two churches.

To meet the teaching, pastoral and practical needs of the church, as of March 31, 2024, we were employing Jon Piper and Phillip Johnston full time and Alison Godfrey, as the Church Administrator, eighteen hours a week.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

1. Advancing the Christian faith

The reason for our gathering on Sunday mornings is to practice the Christian faith as a body of people, including teaching from the Bible, both for adults and children.

2. Relieving sickness and financial hardship etc

Hope's pastoral care work adapted to the changing needs of the congregation, as we experienced bereavement, poverty and mental health problems within the church and more complex needs in the wider community. Elders and other members of the church continued to commit to meeting together with those in need, offering counsel, as well as practical help and caring in creative ways. As our congregations have grown in recent years, so have the complexity of the needs encountered in the community. In response our use of the 'hardship fund' (caring for the practical needs of our congregations) has developed.

3. Advancing education

In addition to the whole-church teaching provided on Sunday mornings, our young people and children are taught through the provision of small groups. These groups and activities were designed to develop knowledge and ownership of the Christian faith for the children and young people in our community. Some of our young people also attended larger 'festivals,' designed to help them develop in faith and connectedness with the wider church. Our house groups continued to meet, as a means of continuing normal, Christian education through Bible study and discussion.

Financial review

Income for the year amounted to £223,802 (2023: £246,522) and expenditure £223,929 (2023: £216,397). The General fund balance at the end of the year was £75,420.

Principal funding sources

Principal source of funds was giving by members and attenders of Hope Church.

Policy on reserves

The policy of holding a Missions and Staffing Reserve was maintained during the year to cover 6 months' expenditure for Mission and 3 months' expenditure for Staffing and the balance was adjusted to reflect that at the end of the year. This Designated fund of £43,759 was held wholly in cash. No reserve/fund was in deficit at the year end and all other Restricted and Designated funds (totalling £13,899) were held wholly in cash.

How expenditure supports key activities of the charity

A substantial proportion of our income was distributed to Mission Partners whom we judge to be advancing our aims in the UK and other parts of the world. At the end of the period, we were employing two full-time elders to ensure time was available for the promotion of the church's main activities, including efficient administration, co-ordination of activities, and provision of information. We were also employing a part-time administrator (eighteen hours a week) to assist the Trustees in providing efficient administration. Other significant expenditure relates to the facilitation of our meetings and teaching activities.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

The church offered assistance for those of any age, but particularly younger people, attending training courses to develop their knowledge and skills in areas consonant with the aims and Statement of Faith of the church.

The church was renting a building to provide space for church meetings, the paid workers and storage of materials and documents.

Investment policy and objectives

Monies were held with CAF Bank in a mix of current and short-term deposit accounts, given the climate of very low interest rates. This enables ease of access to funds and a cautious attitude to risk. In addition to our account with CAF Bank, we also had an account with Shawbrook Bank in order to maximise income on such accounts, within the security of the Financial Services Compensation Scheme.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 3 September 2024 and signed on its behalf by:



.....
Jonathan Piper
Trustee

HOPE CHURCH NETWORK
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOPE CHURCH NETWORK

I report to the trustees on my examination of the accounts of Hope Church Network for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Hope Church Network you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Hope Church Network's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Hope Church Network as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

3 September 2024

HOPE CHURCH NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	207,824	8,333	216,157	243,063
Charitable activities	3	2,364	-	2,364	1,919
Investment income	4	2,111	56	2,167	611
Other income	5	3,114	-	3,114	929
Total income		<u>215,413</u>	<u>8,389</u>	<u>223,802</u>	<u>246,522</u>
Expenditure on:					
Charitable activities	6	<u>216,748</u>	<u>7,181</u>	<u>223,929</u>	<u>216,397</u>
Total expenditure		<u>216,748</u>	<u>7,181</u>	<u>223,929</u>	<u>216,397</u>
Net (expenditure)/income		(1,335)	1,208	(127)	30,125
Gross transfers between funds		<u>2,000</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		665	(792)	(127)	30,125
Reconciliation of funds					
Total funds brought forward		<u>118,899</u>	<u>14,306</u>	<u>133,205</u>	<u>103,080</u>
Total funds carried forward	14	<u>119,564</u>	<u>13,514</u>	<u>133,078</u>	<u>133,205</u>

The notes on pages 10 to 20 form an integral part of these financial statements.

HOPE CHURCH NETWORK

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	<u>4,455</u>	<u>1,014</u>
		<u>4,455</u>	<u>1,014</u>
Current assets			
Debtors	10	5,957	4,108
Cash at bank and in hand		<u>128,909</u>	<u>128,922</u>
		134,866	133,030
Creditors: Amounts falling due within one year	11	<u>(6,243)</u>	<u>(839)</u>
Net current assets		<u>128,623</u>	<u>132,191</u>
Net assets		<u>133,078</u>	<u>133,205</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		13,514	14,306
Unrestricted income funds			
Unrestricted funds		<u>119,564</u>	<u>118,899</u>
Total funds	14	<u>133,078</u>	<u>133,205</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 3 September 2024 and signed on their behalf by:



.....
Jonathan Piper
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hope Church Network meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into the respective employees' pension funds.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;					
Donations	200	175,894	8,333	184,427	206,994
Gift aid reclaimed	-	31,730	-	31,730	36,069
	<u>200</u>	<u>207,624</u>	<u>8,333</u>	<u>216,157</u>	<u>243,063</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Camp and youth activities	2,277	-	2,277	1,919
Other events	87	-	87	-
	<u>2,364</u>	<u>-</u>	<u>2,364</u>	<u>1,919</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	2,111	56	2,167	611
	<u>2,111</u>	<u>56</u>	<u>2,167</u>	<u>611</u>

5 Other income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Rental income	3,114	-	3,114	929
	<u>3,114</u>	<u>-</u>	<u>3,114</u>	<u>929</u>

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

6 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds	Total 2024	Total 2023
		Designated	General			
		£	£	£	£	£
Policy/Oversight group		-	1,299	-	1,299	1,109
Mission and service partners		-	27,912	2,142	30,054	36,189
Service and outreach		-	720	65	785	2,127
Sunday gatherings		-	15,987	3,650	19,637	14,348
Pastoral care		-	4,406	-	4,406	1,688
Hardship		2,994	-	999	3,993	1,761
The Ryan Fund		-	-	325	325	950
Small groups and camp		-	4,505	-	4,505	3,122
Children and youth		-	1,585	-	1,585	2,719
Advertising		-	88	-	88	200
Church building		-	15,733	-	15,733	13,199
Communications		-	435	-	435	435
Software and systems		-	1,777	-	1,777	1,268
Insurance		-	1,039	-	1,039	978
Professional services		-	889	-	889	1,812
Bank charges		-	326	-	326	452
Miscellaneous		-	-	-	-	1,436
Independent examination		-	900	-	900	840
Depreciation		-	2,194	-	2,194	785
Staff costs	8	-	133,959	-	133,959	130,979
		<u>2,994</u>	<u>213,754</u>	<u>7,181</u>	<u>223,929</u>	<u>216,397</u>

7 Trustees remuneration and expenses

Three Trustees received remuneration amounting to £106,208 (2023 - £107,830) and benefits in kind in the form of pension contributions amounting to £5,400 (2023 - £5,391) during the year as employees of the charity.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

8 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	120,931	118,188
Social security costs	6,981	6,882
Pension costs	6,047	5,909
	<u>133,959</u>	<u>130,979</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Activities in furtherance of charity's objects	3	3
Management and administration	1	1
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	18,121	18,121
Additions	5,635	5,635
At 31 March 2024	23,756	23,756
Depreciation		
At 1 April 2023	17,107	17,107
Charge for the year	2,194	2,194
At 31 March 2024	19,301	19,301
Net book value		
At 31 March 2024	4,455	4,455
At 31 March 2023	1,014	1,014

10 Debtors

	2024 £	2023 £
Trade debtors	256	-
Prepayments	450	-
Accrued income	2,497	4,108
Other debtors	2,754	-
	5,957	4,108

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,232	-
Other taxation and social security	2,689	-
Accruals	2,322	839
	6,243	839

HOPE CHURCH NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

12 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Land and buildings		
Within one year	6,000	6,000
Between one and five years	<u>2,500</u>	<u>8,500</u>
	<u><u>8,500</u></u>	<u><u>14,500</u></u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,047 (2023 - £5,909).

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	71,961	215,213	(213,754)	2,000	75,420
<i>Designated</i>					
Hardship fund	3,179	200	(2,994)	-	385
Reserves for Missions and Staffing	43,759	-	-	-	43,759
	<u>46,938</u>	<u>200</u>	<u>(2,994)</u>	<u>-</u>	<u>44,144</u>
Total unrestricted funds	<u>118,899</u>	<u>215,413</u>	<u>(216,748)</u>	<u>2,000</u>	<u>119,564</u>
Restricted funds					
Specific gifts fund	-	3,650	(3,650)	-	-
Christmas fund	-	65	(65)	-	-
The Ryan fund	8,280	56	(325)	-	8,011
Hardship fund	-	999	(999)	-	-
Young family fund	2,525	-	-	-	2,525
Visa fund	3,501	1,619	(2,142)	-	2,978
Piano fund	-	2,000	-	(2,000)	-
	<u>14,306</u>	<u>8,389</u>	<u>(7,181)</u>	<u>(2,000)</u>	<u>13,514</u>
Total funds	<u>133,205</u>	<u>223,802</u>	<u>(223,929)</u>	<u>-</u>	<u>133,078</u>

Piano fund: A donation was received for the purchase of a piano. The terms of the donation was met once the asset was acquired, therefore allowing the charity to use it on an unrestricted basis for any charitable purpose.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	42,809	232,093	(202,941)	71,961
<i>Designated</i>				
Hardship fund	4,100	-	(921)	3,179
Reserves for Missions and Staffing	43,759	-	-	43,759
	47,859	-	(921)	46,938
Total unrestricted funds	90,668	232,093	(203,862)	118,899
Restricted funds				
The Ryan fund	9,168	62	(950)	8,280
Hardship fund	719	121	(840)	-
Young family fund	2,525	-	-	2,525
Visa fund	-	14,246	(10,745)	3,501
	12,412	14,429	(12,535)	14,306
Total funds	103,080	246,522	(216,397)	133,205

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	4,455	-	-	4,455
Current assets	77,208	44,144	13,514	134,866
Current liabilities	<u>(6,243)</u>	<u>-</u>	<u>-</u>	<u>(6,243)</u>
Total net assets	<u>75,420</u>	<u>44,144</u>	<u>13,514</u>	<u>133,078</u>
				Total funds at 31 March 2023
	General	Designated	Restricted funds	£
	£	£	£	£
Tangible fixed assets	1,014	-	-	1,014
Current assets	71,786	46,938	14,306	133,030
Current liabilities	<u>(839)</u>	<u>-</u>	<u>-</u>	<u>(839)</u>
Total net assets	<u>71,961</u>	<u>46,938</u>	<u>14,306</u>	<u>133,205</u>

HOPE CHURCH NETWORK

England & Wales - Charity number 1182733

Accounts

Annual Report and Financial Statements
for the Year Ended 31 March 2023

Hope Church Network

Charity registration number: 1182733

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

HOPE CHURCH NETWORK

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HOPE CHURCH NETWORK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Ralph Buckingham Jane Burchell (resigned 19 May 2022) Matthew Elsom Rosemary Mackenzie Jonathan Piper Isabel Stirling Phillip Johnston Benjamin Cornell (appointed 19 May 2022) Andrew Oru (appointed 19 May 2022) Sara Baines (appointed 19 May 2022)
Charity Registration Number	1182733
Principal Office	Central Hall 12 Forest Road Liss Hampshire GU33 7BH
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

HOPE CHURCH NETWORK

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

Hope Church Network registered as a Charitable Incorporated Organisation (CIO), number 1182733, on 19 April 2019.

Organisational structure

All Trustees are members of the Church Leadership Team (CLT), which is comprised of the church's elders and deacons, and all members of the CLT are Trustees. The Trustees meet regularly as the CLT and have responsibility for the general, legal and fiscal oversight of the charity. A minimum of 4 Trustees Meetings are held each year.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The Constitution of Hope Church sets out our charitable objects for the public benefit in three areas:

1. to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
3. to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

Objectives, strategies and activities

These objects are, in part, met through the work of our various Mission Partners, whom we see as our fellow workers in God's mission, and whom we are privileged to be able to support, particularly through prayer and finance. At home, it is our usual practice to meet our Objects in the following ways:

1. Advancing the Christian faith

A core element in our Sunday morning gatherings is teaching from the Bible, both for adults and children. Teaching and Bible study also take place in our various midweek small groups and youth groups. One of our principal purposes in all we do is to reach out with the good news of Jesus to those outside the church, through personal conversations and occasional public events.

2. Relieving sickness and financial hardship etc

We provide loving, practical help to those in need, and some financial support for individuals through our hardship fund. We support, both financially and through the practical help of members, our local food banks and a number of other local organisations which serve those in need.

3. Advancing education

Education is a key feature of our church meetings, small groups and youth work. Our members also practically support the work of Prison Fellowship. We support, both financially and through the practical help of members, a number of other local organisations, which serve the education of people of all ages and stages in life.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Hope Church meets as two thriving, growing congregations in two locations. Although we met online, as a single church congregation, during lockdown periods (during the COVID-19 pandemic), we fully returned to in-person meetings this year. Our usual range of activities took place including craft activities, children's clubs, Easter and Christmas community events, as well as family focused activities. We also maintained support for local individuals, families, and organisations financially as well as through inter-personal connections.

To meet the teaching, pastoral and practical needs of the church, as of March 31, 2023, we were employing Jon Piper and Phillip Johnston full time, Ralph Buckingham for three days per week and Alison Godfrey, as the Church Administrator, two days a week.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

1. Advancing the Christian faith

The reason for our gathering on Sunday mornings is to practice the Christian faith as a body of people, including teaching from the Bible, both for adults and children. Our teaching included a slow progression through 'The Sermon on the Mount', as well as 1 Corinthians 13, Advent, Ezra-Nehemiah and the Psalms. Our intention was to affirm our unity, within the Kingdom of God, while we also consulted with the congregations on the restructure of the church and greater separation.

2. Relieving sickness and financial hardship etc

Hope's pastoral care work adapted to the changing needs of the congregation, as we experienced bereavement, poverty and mental health problems within the church and more complex needs in the wider community. Elders and other members of the church continued to commit to meeting together with those in need, offering counsel, as well as practical help and caring in creative ways. As our congregations have grown in recent years, so have the complexity of the needs encountered in the community. In response, our use of the 'hardship fund' (caring for the practical needs of our congregations) has developed.

3. Advancing education

In addition to the whole-church teaching provided on Sunday mornings, our young people and children are taught through the provision of small groups. These groups and activities were designed to develop knowledge and ownership of the Christian faith for the children and young people in our community. Some of our young people also attended larger 'festivals', designed to help them develop in faith and connectedness with the wider church. Our house groups continued to meet, as a means of continuing normal, Christian education through Bible study and discussion.

Financial review

Income for the year amounted to £246,522 (2022: £236,926) and expenditure £216,397 (2022: £254,050). The General fund balance at the end of the year was £71,961.

Principal funding sources

Principal source of funds was giving by members and attenders of Hope Church.

Policy on reserves

The policy of holding a Missions and Staffing Reserve was maintained during the year to cover 6 months' expenditure for Mission and 3 months' expenditure for Staffing and the balance was adjusted to reflect that at the end of the year. This Designated fund of £43,759 was held wholly in cash. No reserve/fund was in deficit at the year end and all other Restricted and Designated funds (totalling £17,485) were held wholly in cash.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

How expenditure supports key activities of the charity

A substantial proportion of our income was distributed to Mission Partners whom we judge to be advancing our aims in the UK and other parts of the world. At the end of the period, we were employing two full-time elders and one part-time Church Worker to ensure time was available for the promotion of the church's main activities, including efficient administration, co-ordination of activities, and provision of information. We were also employing a part-time administrator (two days a week) to assist the Trustees in providing efficient administration. Other significant expenditure relates to the facilitation of our meetings and teaching activities.

The church offered assistance for those of any age, but particularly younger people, attending training courses to develop their knowledge and skills in areas consonant with the aims and Statement of Faith of the church.

The church was renting a building to provide space for church meetings, the paid workers and storage of materials and documents.

Investment policy and objectives

Monies were held with CAF Bank in a mix of current and short-term deposit accounts, given the climate of very low interest rates. This enables ease of access to funds and a cautious attitude to risk. In addition to our account with CAF Bank, we also had an account with Shawbrook Bank in order to maximise income on such accounts, within the security of the Financial Services Compensation Scheme.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

HOPE CHURCH NETWORK
TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on and signed on its behalf by:

.....
Jonathan Piper
Trustee

HOPE CHURCH NETWORK
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOPE CHURCH NETWORK

I report to the Trustees on my examination of the accounts of Hope Church Network for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees of Hope Church Network you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Hope Church Network's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Hope Church Network as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

Date:.....

HOPE CHURCH NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	228,696	14,367	243,063	235,008
Charitable activities	3	1,919	-	1,919	1,529
Investment income	4	549	62	611	389
Other income		929	-	929	-
Total income		232,093	14,429	246,522	236,926
Expenditure on:					
Charitable activities	5	203,862	12,535	216,397	254,051
Net income/(expenditure)		28,231	1,894	30,125	(17,125)
Net movement in funds		28,231	1,894	30,125	(17,125)
Reconciliation of funds					
Total funds brought forward		90,668	12,412	103,080	120,205
Total funds carried forward	13	118,899	14,306	133,205	103,080

The notes on pages 10 to 20 form an integral part of these financial statements.

HOPE CHURCH NETWORK

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	<u>1,014</u>	<u>1,341</u>
		<u>1,014</u>	<u>1,341</u>
Current assets			
Debtors	9	4,108	11,615
Cash at bank and in hand		<u>128,922</u>	<u>100,524</u>
		133,030	112,139
Creditors: Amounts falling due within one year	10	<u>(839)</u>	<u>(10,400)</u>
Net current assets		<u>132,191</u>	<u>101,739</u>
Net assets		<u>133,205</u>	<u>103,080</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		14,306	12,412
Unrestricted income funds			
Unrestricted funds		<u>118,899</u>	<u>90,668</u>
Total funds	13	<u>133,205</u>	<u>103,080</u>

The financial statements on pages 8 to 20 were approved by the Trustees, and authorised for issue on and signed on their behalf by:

.....
Jonathan Piper
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hope Church Network meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into the respective employees' pension funds.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	192,627	14,367	206,994	203,520
Gift aid reclaimed	36,069	-	36,069	31,488
	228,696	14,367	243,063	235,008

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Camp and youth activities	1,919	1,919	1,529

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;				
Interest receivable on bank deposits	549	62	611	389

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds	Total 2023	Total 2022
		Designated	General			
		£	£	£	£	£
Policy/Oversight group		-	1,109	-	1,109	1,335
Mission and service partners		-	25,444	10,745	36,189	28,168
Service and outreach		-	2,127	-	2,127	1,419
Sunday gatherings		-	14,348	-	14,348	9,433
Pastoral care		-	1,688	-	1,688	924
Hardship		921	-	840	1,761	9,136
The Ryan Fund		-	-	950	950	1,500
Small groups and camp		-	3,122	-	3,122	3,113
Children and youth		-	2,719	-	2,719	997
Advertising		-	200	-	200	44
Church building		-	13,199	-	13,199	60,015
Communications		-	435	-	435	255
Software and systems		-	1,268	-	1,268	888
Insurance		-	978	-	978	949
Professional services		-	1,812	-	1,812	1,045
Training		-	-	-	-	40
Bank charges		-	452	-	452	213
Miscellaneous		-	1,436	-	1,436	2,227
Independent examination		-	840	-	840	915
Depreciation		-	785	-	785	670
Staff costs	7	-	130,979	-	130,979	130,765
		<u>921</u>	<u>202,941</u>	<u>12,535</u>	<u>216,397</u>	<u>254,051</u>

6 Trustees remuneration and expenses

Three Trustees received remuneration amounting to £107,830 (2022 - £100,015) and benefits in kind in the form of pension contributions amounting to £5,391 (2021 - £5,001) during the year as employees of the charity.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	118,188	112,837
Social security costs	6,882	6,384
Pension costs	5,909	5,642
Redundancy	-	5,902
	<u>130,979</u>	<u>130,765</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Activities in furtherance of charity's objects	3	3
Management and administration	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	17,663	17,663
Additions	458	458
	18,121	18,121
At 31 March 2023	18,121	18,121
Depreciation		
At 1 April 2022	16,322	16,322
Charge for the year	785	785
	17,107	17,107
At 31 March 2023	17,107	17,107
Net book value		
At 31 March 2023	1,014	1,014
At 31 March 2022	1,341	1,341

9 Debtors

	2023 £	2022 £
Trade debtors	-	3,540
Prepayments	-	525
Accrued income	4,108	7,550
	4,108	7,550
	4,108	11,615

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	9,650
Accruals	839	750
	839	750
	839	10,400

HOPE CHURCH NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

11 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Land and buildings		
Within one year	6,000	6,000
Between one and five years	<u>8,500</u>	<u>14,500</u>
	<u>14,500</u>	<u>20,500</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,909 (2022 - £5,642).

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	42,809	232,093	(202,941)	71,961
<i>Designated</i>				
Hardship fund	4,100	-	(921)	3,179
Reserves for Missions and Staffing	43,759	-	-	43,759
	<u>47,859</u>	<u>-</u>	<u>(921)</u>	<u>46,938</u>
Total unrestricted funds	<u>90,668</u>	<u>232,093</u>	<u>(203,862)</u>	<u>118,899</u>
Restricted funds				
The Ryan fund	9,168	62	(950)	8,280
Hardship fund	719	121	(840)	-
Young family fund	2,525	-	-	2,525
Visa fund	-	14,246	(10,745)	3,501
	<u>12,412</u>	<u>14,429</u>	<u>(12,535)</u>	<u>14,306</u>
Total funds	<u>103,080</u>	<u>246,522</u>	<u>(216,397)</u>	<u>133,205</u>

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	55,793	200,258	(213,065)	(177)	42,809
<i>Designated</i>					
Hardship fund	110	-	(2,580)	6,570	4,100
Reserves for Missions and Staffing	<u>50,152</u>	<u>-</u>	<u>-</u>	<u>(6,393)</u>	<u>43,759</u>
	<u>50,262</u>	<u>-</u>	<u>(2,580)</u>	<u>177</u>	<u>47,859</u>
Total unrestricted funds	<u>106,055</u>	<u>200,258</u>	<u>(215,645)</u>	<u>-</u>	<u>90,668</u>
Restricted funds					
The Ryan fund	10,625	43	(1,500)	-	9,168
Hardship fund	3,525	750	(3,556)	-	719
Mission fund	-	3,000	(3,000)	-	-
Building fund	-	30,350	(30,350)	-	-
Young family fund	<u>-</u>	<u>2,525</u>	<u>-</u>	<u>-</u>	<u>2,525</u>
	<u>14,150</u>	<u>36,668</u>	<u>(38,406)</u>	<u>-</u>	<u>12,412</u>
Total funds	<u>120,205</u>	<u>236,926</u>	<u>(254,051)</u>	<u>-</u>	<u>103,080</u>

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,014	-	-	1,014
Current assets	71,786	46,938	14,306	133,030
Current liabilities	<u>(839)</u>	<u>-</u>	<u>-</u>	<u>(839)</u>
Total net assets	<u>71,961</u>	<u>46,938</u>	<u>14,306</u>	<u>133,205</u>
				Total funds at 31 March 2022
	General	Designated	Restricted funds	£
	£	£	£	£
Tangible fixed assets	1,341	-	-	1,341
Current assets	51,868	47,859	12,412	112,139
Current liabilities	<u>(10,400)</u>	<u>-</u>	<u>-</u>	<u>(10,400)</u>
Total net assets	<u>42,809</u>	<u>47,859</u>	<u>12,412</u>	<u>103,080</u>

HOPE CHURCH NETWORK

England & Wales - Charity number 1182733

Accounts

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Hope Church Network

Charity registration number: 1182733

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

HOPE CHURCH NETWORK
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HOPE CHURCH NETWORK

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Ralph Buckingham Jane Burchell Jesse Cope (resigned 5 May 2021) Matthew Elsom Rosemary Mackenzie Jonathan Piper Isabel Stirling Phillip Johnston (appointed 5 May 2021)
Charity Registration Number	1182733
Principal Office	Central Hall 12 Forest Road Liss Hampshire GU33 7BH
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling, Kent ME19 4JQ

HOPE CHURCH NETWORK

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

Hope Church Network registered as a Charitable Incorporated Organisation (CIO), number 1182733, on 19 April 2019.

Organisational structure

All Trustees are members of the Church Leadership Team (CLT), which is comprised of the church's elders and deacons, and all members of the CLT are Trustees. The Trustees meet regularly as the CLT and have responsibility for the general, legal and fiscal oversight of the charity. A minimum of 4 Trustees Meetings are held each year.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The Constitution of Hope Church sets out our charitable objects for the public benefit in three areas:

1. to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
3. to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

Objectives, strategies and activities

These objects are, in part, met through the work of our various Mission Partners, whom we see as our fellow workers in God's mission, and whom we are privileged to be able to support, particularly through prayer and finance. At home, it is our usual practice to meet our Objects in the following ways:

1. Advancing the Christian faith

A core element in our Sunday morning gatherings (which - due to the impact of COVID - partially took place online, via Zoom this year) is teaching from the Bible, both for adults and children. Teaching and Bible study also take place in our various midweek small groups and youth groups (these were also partly online). One of our principal purposes in all we do is to reach out with the good news of Jesus to those outside the church, through personal conversations and occasional public events.

2. Relieving sickness and financial hardship etc

We provide loving, practical help to those in need, and some financial support for individuals through our hardship fund. We support, both financially and through the practical help of members, our local food banks and a number of other local organisations which serve those in need.

3. Advancing education

Education is a key feature of our church meetings, small groups and youth work. Our members also practically support the work of Prison Fellowship. We support, both financially and through the practical help of members, a number of other local organisations, which serve the education of people of all ages and stages in life.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Hope Church meets as two thriving, growing congregations in two locations. This pattern of regular meeting was disrupted once again this year, due to lockdowns and other temporary measures associated with COVID-19. When the government advised, or it proved wise according to the needs of our community, we met as a single congregation online, via Zoom video conferencing software. Our usual range of activities, carried out in person, including craft activities, children's clubs, Easter and Christmas community events, as well as family focused activities took place in a mixture of online and in-person settings. We also maintained support for local individuals, families and organisations financially as well as through inter-personal connections in a year that saw the financial impact of COVID come to light, and was characterised by cautious reconnection.

To meet the teaching, pastoral and practical needs of the church, at March 31, 2022 we were employing Jon Piper and Phillip Johnston full time, Ralph Buckingham for three days per week and Alison Godfrey, as the Church Administrator, two days a week.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

1. Advancing the Christian faith

The reason for our gathering on Sunday mornings is to practice the Christian faith as a body of people, including teaching from the Bible, both for adults and children. At some points in the year, all of our Sunday morning meetings took place online, so we continued to teach and learn about our collective identity, as the Body of Christ. Our teaching included the letters to the churches in Revelation, the person of Jesus (the 'I am' statements through John's gospel), a series titled 'Why Church?' to explore our purpose and then beginning a series through the sermon on the mount (Matthew 5). Throughout, our intention was to help sustain and then regather the congregation during and directly after the COVID era.

2. Relieving sickness and financial hardship etc

As in the previous year of COVID, Hope's pastoral care work adapted to the changing needs of the congregation and wider community. We sought to provide community for those who were particularly isolated, suffering with mental ill health or who experienced other forms of need. In lockdown periods, elders and, when possible, other members of the church committed to meeting and walking together in open spaces, delivering recordings of online services, talking on doorsteps and caring in creative ways. The COVID fund continued to be used for the care of those with needs related to COVID, inside the congregations and elsewhere. When the congregations began to regather, in person, we sought to do so in a way that prioritised those who had been especially isolated, initially using a mix of in-person and online meetings, before moving fully in-person. We were surprised to find that the congregations had sustained growth during the lockdown periods, against the expected trend.

3. Advancing education

In addition to the whole-church teaching provided on Sunday mornings, both in-person and online, our young people and children were taught through the provision of activity sheets and small groups that largely met in person, but online when necessary. These groups and activities were designed to develop knowledge and ownership of the Christian faith for the children and young people in our community.

Our house groups met partly online and in-person this year, sustaining a greater importance, as the whole community dealt with the personal and communally unsettling nature of lockdowns. These groups were, importantly, a means of continuing normal, Christian education through Bible study and discussion.

Financial review

Income for the year amounted to £236,926 (2021: £201,413) and expenditure £254,050 (2021: £213,440). The General fund balance at the end of the year was £42,810.

Principal funding sources

Principal source of funds was giving by members and attenders of Hope Church.

HOPE CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

Policy on reserves

The policy of holding a Missions and Staffing Reserve was maintained during the year to cover 6 months' expenditure for Mission and 3 months' expenditure for Staffing and the balance was adjusted to reflect that at the end of the year. This Designated fund of £47,859 was held wholly in cash. No reserve/fund was in deficit at the year end and all other Restricted and Designated funds (totalling £16,512) were held wholly in cash.

How expenditure supports key activities of the charity

A substantial proportion of our income was distributed to Mission Partners whom we judge to be advancing our aims in the UK and other parts of the world. At the end of the period, we were employing two full-time elders and one part-time Church Worker to ensure time was available for the promotion of the church's main activities, including efficient administration, co-ordination of activities, and provision of information. In addition, Ralph Buckingham was employed 3 days per week as the elder for youth focusing on the teaching and pastoral care of the youth in Hope Church. We were also employing a part-time administrator (two days a week) to assist the Trustees in providing efficient administration. Other significant expenditure relates to the facilitation of our meetings and teaching activities.

The church offered assistance for those of any age, but particularly younger people, attending training courses to develop their knowledge and skills in areas consonant with the aims and Statement of Faith of the church.

The church was renting a building to provide space for church meetings, the paid workers and storage of materials and documents.

Investment policy and objectives

Monies were held with CAF Bank in a mix of current and short-term deposit accounts, given the climate of very low interest rates. This enables ease of access to funds and a cautious attitude to risk. In addition to our account with CAF Bank, we also had an account with Shawbrook Bank in order to maximise income on such accounts, within the security of the Financial Services Compensation Scheme.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

HOPE CHURCH NETWORK
TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities (within Trustees Report)

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the Trustees of the charity on 24 January 2023 and signed on its behalf by:

.....
Jonathan Piper
Trustee

HOPE CHURCH NETWORK
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOPE CHURCH NETWORK

I report to the Trustees on my examination of the accounts of Hope Church Network for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees of Hope Church Network you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Hope Church Network's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Hope Church Network as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

24 January 2023

HOPE CHURCH NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
	Note				
Income and Endowments from:					
Donations and legacies	2	198,383	36,625	235,008	200,719
Charitable activities	3	1,529	-	1,529	-
Investment income	4	346	43	389	694
		<u>200,258</u>	<u>36,668</u>	<u>236,926</u>	<u>201,413</u>
Expenditure on:					
Charitable activities	5	215,645	38,406	254,051	213,439
Total expenditure		<u>215,645</u>	<u>38,406</u>	<u>254,051</u>	<u>213,439</u>
Net expenditure		<u>(15,387)</u>	<u>(1,738)</u>	<u>(17,125)</u>	<u>(12,026)</u>
Net movement in funds		(15,387)	(1,738)	(17,125)	(12,026)
Reconciliation of funds					
Total funds brought forward		<u>106,055</u>	<u>14,150</u>	<u>120,205</u>	<u>132,232</u>
Total funds carried forward	13	<u>90,668</u>	<u>12,412</u>	<u>103,080</u>	<u>120,206</u>

The notes on pages 10 to 20 form an integral part of these financial statements.

HOPE CHURCH NETWORK

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	<u>1,341</u>	<u>2,011</u>
		<u>1,341</u>	<u>2,011</u>
Current assets			
Debtors	9	11,615	7,568
Cash at bank and in hand		<u>100,524</u>	<u>111,638</u>
		112,139	119,206
Creditors: Amounts falling due within one year	10	<u>(10,400)</u>	<u>(1,011)</u>
Net current assets		<u>101,739</u>	<u>118,195</u>
Net assets		<u>103,080</u>	<u>120,206</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		12,412	14,150
Unrestricted income funds			
Unrestricted funds		<u>90,668</u>	<u>106,056</u>
Total funds	13	<u>103,080</u>	<u>120,206</u>

The financial statements on pages 8 to 20 were approved by the Trustees, and authorised for issue on 24 January 2023 and signed on their behalf by:

.....
Jonathan Piper
Trustee

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hope Church Network meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into the respective employees' pension funds.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	166,895	36,625	203,520	172,487
Gift aid reclaimed	31,488	-	31,488	28,232
	198,383	36,625	235,008	200,719

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Camp and youth activities	1,529	1,529

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	346	43	389	694

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds	Total 2022	Total 2021
		Designated	General			
		£	£	£	£	£
Policy/Oversight group		-	1,335	-	1,335	564
Mission and service partners		-	28,168	-	28,168	37,758
Service and outreach		-	1,419	-	1,419	254
Sunday gatherings		-	9,433	-	9,433	1,903
Pastoral care		-	924	-	924	880
Hardship		2,580	-	6,556	9,136	20,724
The Ryan Fund		-	-	1,500	1,500	6,410
Small groups and camp		-	3,113	-	3,113	40
Children and youth		-	997	-	997	613
Advertising		-	44	-	44	44
Church building		-	29,665	30,350	60,015	7,363
Communications		-	255	-	255	195
Software and systems		-	888	-	888	684
Insurance		-	949	-	949	797
Professional services		-	1,045	-	1,045	11,797
Training		-	40	-	40	-
Bank charges		-	213	-	213	187
Miscellaneous		-	2,227	-	2,227	1,749
Independent examination		-	915	-	915	615
Depreciation		-	670	-	670	670
Staff costs	7	-	130,765	-	130,765	120,192
		<u>2,580</u>	<u>213,065</u>	<u>38,406</u>	<u>254,051</u>	<u>213,439</u>

6 Trustees remuneration and expenses

Three Trustees received remuneration amounting to £100,015 (2021: Four Trustees £100,637) and benefits in kind in the form of pension contributions amounting to £5,001 (£2021: Four Trustees £5,031) during the year as employees of the charity.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	112,837	109,641
Social security costs	6,384	5,066
Pension costs	5,642	5,485
Redundancy	5,902	-
	<u>130,765</u>	<u>120,192</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Activities in furtherance of charity's objects	3	3
Management and administration	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	<u>17,663</u>	<u>17,663</u>
At 31 March 2022	<u>17,663</u>	<u>17,663</u>
Depreciation		
At 1 April 2021	15,652	15,652
Charge for the year	<u>670</u>	<u>670</u>
At 31 March 2022	<u>16,322</u>	<u>16,322</u>
Net book value		
At 31 March 2022	<u><u>1,341</u></u>	<u><u>1,341</u></u>
At 31 March 2021	<u><u>2,011</u></u>	<u><u>2,011</u></u>

9 Debtors

	2022 £	2021 £
Trade debtors	3,540	162
Prepayments	525	420
Accrued income	<u>7,550</u>	<u>6,986</u>
	<u><u>11,615</u></u>	<u><u>7,568</u></u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	9,650	396
Accruals	<u>750</u>	<u>615</u>
	<u><u>10,400</u></u>	<u><u>1,011</u></u>

HOPE CHURCH NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

11 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Land and buildings		
Within one year	6,000	6,000
Between one and five years	<u>14,500</u>	<u>20,500</u>
	<u><u>20,500</u></u>	<u><u>26,500</u></u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,642 (2021 - £5,485).

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	55,793	200,258	(213,065)	(177)	42,809
<i>Designated</i>					
Hardship fund	110	-	(2,580)	6,570	4,100
Reserves for Missions and Staffing	50,152	-	-	(6,393)	43,759
	<u>50,262</u>	<u>-</u>	<u>(2,580)</u>	<u>177</u>	<u>47,859</u>
Total unrestricted funds	<u>106,055</u>	<u>200,258</u>	<u>(215,645)</u>	<u>-</u>	<u>90,668</u>
Restricted funds					
The Ryan fund	10,625	43	(1,500)	-	9,168
Hardship fund	3,525	750	(3,556)	-	719
Mission fund	-	3,000	(3,000)	-	-
Building fund	-	30,350	(30,350)	-	-
Young family fund	-	2,525	-	-	2,525
	<u>14,150</u>	<u>36,668</u>	<u>(38,406)</u>	<u>-</u>	<u>12,412</u>
Total funds	<u>120,205</u>	<u>236,926</u>	<u>(254,051)</u>	<u>-</u>	<u>103,080</u>

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	48,212	180,867	(188,797)	15,512	55,794
<i>Designated</i>					
Hardship fund	350	1,150	(3,390)	2,000	110
Reserves for Missions and Staffing	58,664	-	-	(8,512)	50,152
	<u>59,014</u>	<u>1,150</u>	<u>(3,390)</u>	<u>(6,512)</u>	<u>50,262</u>
Total unrestricted funds	<u>107,226</u>	<u>182,017</u>	<u>(192,187)</u>	<u>9,000</u>	<u>106,056</u>
Restricted funds					
Online fund	-	168	(168)	-	-
Welcome fund	-	6,410	(6,410)	-	-
The Ryan fund	19,552	73	-	(9,000)	10,625
Hardship fund	5,311	15,405	(17,191)	-	3,525
Mission fund	143	1,340	(1,483)	-	-
	<u>25,006</u>	<u>23,396</u>	<u>(25,252)</u>	<u>(9,000)</u>	<u>14,150</u>
Total funds	<u>132,232</u>	<u>205,413</u>	<u>(217,439)</u>	<u>-</u>	<u>120,206</u>

HOPE CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated	£	£
	£	£		
Tangible fixed assets	1,341	-	-	1,341
Current assets	51,868	47,859	12,412	112,139
Current liabilities	(10,400)	-	-	(10,400)
Total net assets	42,809	47,859	12,412	103,080
				Total funds at 31 March 2021
				£
	£	£	£	£
Tangible fixed assets	2,011	-	-	2,011
Current assets	54,794	50,262	14,150	119,206
Current liabilities	(1,012)	-	-	(1,012)
Total net assets	55,793	50,262	14,150	120,205

HOPE CHURCH NETWORK

England & Wales - Charity number 1182733

Accounts

HOPE CHURCH NETWORK

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1182733

Page 2	Legal and Administrative Information
Pages 3 to 6	Trustees' Report
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
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Page 17	Independent Examiners Report to the Trustees

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

HOPE CHURCH GREATHAM

LEGAL AND ADMINISTRATIVE INFORMATION

CIO NUMBER	1182733
COMPANIES HOUSE REGISTRATION NUMBER	CE17013
DATE OF REGISTRATION	1st April 2019
START OF FINANCIAL PERIOD	1st April 2020
END OF FINANCIAL PERIOD	31st March 2021
TRUSTEES AT 31st MARCH 2021	Ralph Charles Buckingham Jane Elizabeth Burchell Jesse William Cope Matthew Charles Raindle Elsom Rosemary Jennifer Chave Mackenzie Jonathan Mark Piper Isabel Claire Stirling

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT Constitution Adopted 1st April 2019

CORRESPONDENCE ADDRESS Mr Jonathan Piper
41 Madeline Road
Petersfield
Hants
GU31 4AL

PRIMARY BANKERS CAF Bank Ltd
West Malling
ME19 4JQ

INDEPENDENT EXAMINER P B Robinson MAAT FCIE
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)

TRUSTEES REPORT FOR THE YEAR ENDED 31st MARCH 2021

The Constitution of Hope Church sets out our charitable Objects for the public benefit in three areas:

(1) to advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;

(2) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

(3) to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

These Objects are, in part, met through the work of our various Mission Partners, whom we see as our fellow workers in God's mission, and whom we are privileged to be able to support, particularly through prayer and finance. At home, it is our usual practice to meet our Objects in the following ways, although there has been some significant variation from the norm in this lockdown year:

(i) Advancing the Christian faith

A core element in our Sunday morning gatherings (which have continued online, via Zoom, throughout the year) is teaching from the Bible, both for adults and children. Teaching and Bible study also takes place in our various midweek small groups and youth groups (all also online). One of our principal purposes in all we do is to reach out with the good news of Jesus to those outside the church, through personal conversations and occasional public events.

(ii) Relieving sickness and financial hardship etc

We provide loving, practical help to those in need, and some financial support for individuals through our hardship fund. We support, both financially and through the practical help of members, our local food banks and a number of other local organisations which serve those in need.

(iii) Advancing education

Education is a key feature of our church meetings, small groups and youth work. Our members also practically support the work of Prison Fellowship. We support, both financially and through the practical help of members, a number of other local organisations, which serve the education of people of all ages and stages in life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church operates under a Constitution adopted on 1st April 2019. All Trustees are members of the Church Leadership Team (CLT), which is comprised of the church's elders and deacons, and all members of the CLT are Trustees. The Trustees meet regularly as the CLT and have responsibility for the general, legal and fiscal oversight of the charity. A minimum of 4 Trustees Meetings are held each year.

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)

TRUSTEES REPORT FOR THE YEAR ENDED 31st MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

How we are meeting our charitable Objects

Hope Church usually meets as two thriving, growing congregations in two locations. However, this year, during the lockdowns associated with COVID-19, we met as a single congregation online, via Zoom video conferencing software. Our usual range of activities, carried out in person, including craft activities, children's clubs, Easter and Christmas community events, as well as family focused activities have taken place online. We have also maintained support for local individuals, families and organisations financially as well as through inter-personal connections in a year that could be defined by loneliness and a lack of connection.

To meet the teaching, pastoral and practical needs of the church, at March 31, 2021 we were employing Jon Piper and Phillip Johnston full time, Ralph Buckingham for three days per week and Alison Godfrey, as the Church Administrator, two days a week.

1.) Advancing the Christian faith

The reason for our gathering on Sunday mornings is to practice the Christian faith as a body of people, including teaching from the Bible, both for adults and children. All of our Sunday morning meetings took part online due to lockdowns and the continuation of COVID restrictions, so an emphasis on our collective identity, as the Body of Christ, was essential. Our teaching included a continuation through the book of Acts, a focus on Elijah the prophet, then lament in the book of Psalms. In the new year, we turned to the seven 'deadly sins' in our teaching. Throughout, our intention was to help sustain the congregation in our collective faith during the struggle of the COVID era.

2.) Relieving sickness and financial hardship etc

During the year of COVID, including its related lockdowns, Hope's pastoral care work dramatically developed, in order to meet the needs of those who were particularly isolated, suffering with mental ill health or who experienced other forms of need. Staff and, when possible, other members of the church committed to meeting and walking together in open spaces, delivering recordings of online services, talking on doorsteps and caring in creative ways. The congregation worked hard to provide for those in the congregations and in their neighbourhoods, who needed extra support, for example with shopping. A new fund was allocated and specifically contributed to by individuals for the care of those with needs related to COVID and financial needs were met, inside the congregations and elsewhere, including the donation of computers for online learning needs in local families (via local schools).

3.) Advancing education

In addition to the whole-church teaching provided on Sunday mornings, our young people and children were taught through the provision of activity sheets and small groups that met in person, when this became possible, but online when necessary. These groups and activities were design to assist parents and their children to maintain a sense of belonging to the Body of Christ, as well as informing and growing their youth faith.

Our house groups also moved online this year, becoming increasingly important, as the whole community dealt with isolation. These were, importantly, a means of continuing normal, Christian education through Bible study and discussion.

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)

TRUSTEES REPORT FOR THE YEAR ENDED 31st MARCH 2021

FINANCIAL REVIEW

Policy on reserves The policy of holding a Missions and Staffing Reserve was maintained during the year to cover 6 months' expenditure for Mission and 3 months' expenditure for Staffing and the balance was adjusted to reflect that at the end of the year. This Designated fund of £50,152 was held wholly in cash. No reserve/fund was in deficit at the year end and all other Restricted and Designated funds (totalling £14,261) were held wholly in cash.

Principal source of funds was giving by members and attenders of Hope Church.

How expenditure supports key activities of the charity
(see also 'Achievements and performance' above)

A substantial proportion of our income was distributed to Mission Partners whom we judge to be advancing our aims in the UK and other parts of the world. At the end of the period, we were employing two full-time and one part-time elders to ensure time was available for the promotion of the church's main activities, including efficient administration, co-ordination of activities, and provision of information. In addition, Ralph Buckingham was employed 3 days per week as the elder for youth focusing on the teaching and pastoral care of the youth in Hope Church. We were also employing a part-time administrator (two days a week) to assist the Trustees in providing efficient administration. Other significant expenditure relates to the facilitation of our meetings and teaching activities.

The church offered assistance for those of any age, but particularly younger people, attending training courses to develop their knowledge and skills in areas consonant with the aims and Statement of Faith of the church.

The church was renting an office, to provide a space for church work, especially that of the paid workers, and storage of materials and documents.

Investment policy Monies were held with CAF Bank in a mix of current and short-term deposit accounts, given the climate of very low interest rates. This enables ease of access to funds and a cautious attitude to risk. In addition to our account with CAF Bank, we also had an account with Shawbrook Bank in order to maximise income on such accounts, within the security of the Financial Services Compensation Scheme.

Current funds The General Fund balance at the end of the year was £55,793, wholly represented in cash at our banks.

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)

TRUSTEES REPORT FOR THE YEAR ENDED 31st MARCH 2021

TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The Trustees are responsible for keeping proper accounts records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that there have been no serious incidents during the year that should have been reported to the Charity Commission.

Signed on behalf of the Trustees , Trustee

Name: Jonathan Mark Piper

and dated 11 / 1 / 22


HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL Year 31-Mar-21 £	TOTAL Six Months 31-Mar-20 £
INCOME AND ENDOWMENTS FROM:						
Donations and Legacies	3a	176,246	1,150	23,323	200,719	107,745
Investments	3b	621	0	73	694	366
Other Income	3c	4,000	0	0	4,000	0
TOTAL INCOME		180,867	1,150	23,396	205,413	108,111
EXPENDITURE ON:						
Charitable Activities	4a	187,048	3,390	25,253	215,691	102,707
Other Expenditure	4b	1,749	0	0	1,749	9,610
TOTAL EXPENDITURE		188,797	3,390	25,253	217,440	112,317
NET INCOMING/ RESOURCES		(7,930)	(2,240)	(1,857)	(12,027)	(4,206)
Transfers of Funds	5	15,512	-6,512	-9,000	0	0
Transfer In	9	0	0	0	0	136,438
Balances brought forward		48,211	59,014	25,007	132,232	0
TOTAL FUNDS AFTER TRANSFERS		55,793	50,262	14,150	120,205	132,232

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.
The notes on pages 8 to 16 form part of these financial statements.

HOPE CHURCH NETWORK
 (Charitable Incorporated Organisation)
BALANCE SHEET
AS AT 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	31-Mar 2021 Total £	31-Mar 2020 Total £
Fixed Assets					
Tangible assets	2	2,011	0	2,011	0
Current Assets					
Debtors	7	7,665	0	7,665	17,123
Cash at bank and in hand	6	97,390	14,150	111,540	115,838
Total Current Assets		105,055	14,150	119,205	132,961
Creditors: amounts falling due within one year	8	1,011	0	1,011	729
NET CURRENT ASSETS		104,044	14,150	118,194	132,232
TOTAL ASSETS less current liabilities		106,055	14,150	120,205	132,232
Creditors: amounts falling due in more than one year		0	0	0	0
NET ASSETS		106,055	14,150	120,205	132,232
Funds of the Charity					
General Funds		55,793	0	55,793	48,211
Designated Funds	5	50,262	0	50,262	59,014
Restricted Funds	5	0	14,150	14,150	25,007
Total Funds		106,055	14,150	120,205	132,232

Signed on behalf of the Trustees , Jonathan Piper

and dated 11 / 1 / 22

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of bookkeeping, preparation and examination of statutory accounts, the costs of the trustees meetings, indemnity insurance and cost of any legal advice to trustees on governance or constitutional matters.

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Assets

Depreciation of equipment is calculated to write off the cost on a straight-line basis over their expected useful life which is in all cases is set at 4 years. Annual depreciation is calculated on new purchases in the year of purchase but no depreciation is calculated in the year of disposal.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a STRAIGHT LINE BASIS/ REDUCING BALANCE over their estimated useful lives. The rates applied per annum

Fixtures and Fittings	10%
Motor Vehicles	25%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Basis of preparation:

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow

2. TANGIBLE FIXED ASSETS

		Unrestricted £	Restricted £	Total £
EQUIPMENT				
Cost	01-Apr-20	14,982	0	14,982
Additions		2,681	0	2,681
Cost at	31-Mar-21	17,663	0	17,663
Depreciation	01-Apr-20	14,982	0	14,982
Charge		670	0	670
Depreciation at	31-Mar-21	15,652	0	15,652
Net Book Value	31-Mar-21	2,011	0	2,011
Net Book Value	31-Mar-20	0	0	0

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021 : None
31st March 2020 : None

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

3. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL Year 31-Mar-21 £	TOTAL Six Months 31-Mar-20 £
a) Donations and Legacies						
Giving Gift Aided	5		650	3,550	4,200	10,892
Giving Non Gift Aided	5	6,806	500	18,780	26,086	8,300
Giving Gift Aided Applicable					0	790
S/O Giving Gift Aided		108,729			108,729	53,958
S/O Giving Non Gift Aided	5	33,304		168	33,472	17,396
Gift Aid Tax Reclaimed	5	27,407		825	28,232	16,409
		176,246	1,150	23,323	200,719	107,745
b) Investments Bank Interest						
	5	621	0	73	694	366
c) Other Income						
		4,000	0	0	4,000	0
4. EXPENDTURE ON:						
a) Charitable Activities						
<i>Policy / Oversight Group</i>						
Elders' Subscriptions		312			312	136
Guest Speakers		67			67	0
Subs - EA and SGP					0	150
Elders' Conferences		185			185	1,495
Leadership Team Expenses					0	240
<i>Evangelism</i>						
Easter Art Talk		54			54	0
Café church					0	86
Misc Outreach projects					0	60
<i>Missions</i>						
L'Abri Fellowship		4,541			4,541	2,271
A Rocha International		686			686	343
Macaulays	5	5,327		1,090	6,417	5,327
Judith		5,184			5,184	2,639
Rehoboth General		1,216			1,216	608
Growing Communities -Zambia		2,167			2,167	0
L'Abri Brasil		1,290			1,290	0
Marsh Moyle		2,264			2,264	1,132
Mark Drama		1,172			1,172	586
Cross Borders		2,988			2,988	1,494
Balance carried forward		27,453	0	1,090	28,543	16,567

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

4. EXPENDITURE ON:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL Year 31-Mar-21 £	TOTAL Six Months 31-Mar-20 £
a) Charitable Activities (continued)						
Balance brought forward		27,453	0	1,090	28,543	16,567
<i>Missions (continued)</i>						
Jack Harding at Christian Heritage					0	167
Short Term Mission Projects	5	1,000		250	1,250	560
UCCF		686			686	343
Jesse Cope - Myanmar					0	1,500
Contingency					0	525
<i>Communications</i>						
Leaflets etc.					0	189
Leaflets (Petersfield)					0	189
Banners, Board etc					0	0
Web Site		195			195	90
Noticeboard					0	420
<i>Venues and Rent</i>						
Rent for Sunday Mornings		107			107	3,262
Rent for Sunday Mornings (Petersfield)		120			120	2,499
On-line meeting costs	5	698		168	866	0
Annual Donation to School		63			63	69
Rent for other meetings					0	0
<i>Music</i>						
Music Licenses etc.		380			380	0
Music Licenses (Petersfield)		528			528	50
Music Conferences & Training					0	0
<i>PA and Projection</i>						
PA Capital purchases (budget only)					0	0
PA & Projection Maintenance		-177			-177	808
PA Licences					0	0
<i>Coffee and Lunches, Other Events</i>						
Sunday morning coffee etc		16			16	398
Sunday morning coffee (Peterfield)					0	338
<i>Welcome and setting up</i>						
Flowers					0	44
<i>Pastoral care</i>						
Pastoral travel & subs					0	0
Pastoral Support		880			880	525
Balance carried forward		31,949	0	1,508	33,457	28,543

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

4. EXPENDITURE ON:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL Year 31-Mar-21 £	TOTAL Six Months 31-Mar-20 £
a) Charitable Activities (continued)						
Balance brought forward		31,949	0	1,508	33,457	28,543
<i>Hardship</i>						
Hardship support	5		3,390	500	3,890	1,620
Designated hardship	5			16,835	16,835	3,000
Funding - Welcome Fund	5			6,410	6,410	0
<i>Small Groups</i>		40			40	0
<i>Training</i>						
Training Conferences					0	50
<i>Fellowship</i>						
Fellowship Suppers					0	58
Women's Fellowship					0	0
Men's Ministry					0	-294
Grown-ups Lunches & outings					0	0
Special Fellowship events						98
<i>Prayer</i>						
Prayer Team costs					0	36
<i>Children's Sunday Groups</i>						
Creche					0	0
Hope 4 Children					0	10
Hope 4 Children Petersfield		38			38	9
<i>Youth Work</i>						
Joint Youth Activities					0	19
JAM Youth Group		9			9	56
PK Youth Group		336			336	133
Student & Young Adults		164			164	0
Hope 4 Youth - Other					0	-85
Youth Leaders' Resources		48			48	0
Youth Leaders' Training					0	172
Hope 4 Youth Boys' Discipleship					0	660
Hope 4 Youth Girls' Discipleship		17			17	0
<i>Service</i>						
Crossover		1,048			1,048	524
Open Door		3,046			3,046	1,523
King's Arms		1,048			1,048	524
Summer Children's Week					0	0
Service Greatham Stitches		41			41	0
Foodbanks					0	0
Homestart Butser		2,753			2,753	1,377
Rural Refugee Network					0	57
Petersfield Stitches		145			145	261
Other		14			14	481
Balance carried forward		40,696	3,390	25,253	69,339	38,832

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

4. EXPENDITURE ON:	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL Year 31-Mar-21	TOTAL Six Months 31-Mar-20
a) Charitable Activities (continued)		£	£	£	£	£
Balance brought forward		40,696	3,390	25,253	69,339	38,832
<i>Staffing</i>						
UK	9	124,275			124,275	59,525
Overseas		10,660			10,660	0
<i>Advertising</i>		44			44	0
<i>Church Office</i>						
Office Rent		5,864			5,864	2,004
Office Utilities		853			853	0
Phone & Broadband		330			330	342
Photocopy & Print		42			42	14
Postage		128			128	106
Stationery					0	72
Small Gifts		65			65	0
Bank Charges		187			187	15
Payroll Services		793			793	496
Depreciation		670			670	0
<i>Governance Costs:</i>						
<i>Treasurers Work</i>						
Software & Systems		684			684	349
Insurance		797			797	0
Independent Examiners Fee		615			615	915
<i>Other Governance</i>						
Professional Services		216			216	0
CRB Checks		129			129	37
		187,048	3,390	25,253	215,691	102,707
b) Other Expenses Miscellaneous		1,749	0	0	1,749	9,610

5. RESTRICTED & DESIGNATED FUNDS

	Balance 01-Apr-20	Income	Expend- iture	Transfer of Funds	Balance 31-Mar-21
	£	£	£	£	£
Restricted					
Online Fund	0	168	168	0	0
Welcome Fund	0	6,410	6,410	0	0
The Ryan Fund	19,552	73	0	-9,000	10,625
Hardship Fund	5,312	15,405	17,191	0	3,526
Mission Funds	143	1,340	1,483	0	0
	25,007	23,396	25,252	-9,000	14,151
Designated					
Hardship Fund	350	1,150	3,390	2,000	110
Reserves for Missions and Staffing	58,664	0	0	-8,512	50,152
	59,014	1,150	3,390	-6,512	50,262

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

6. CASH AT BANK AND IN HAND	Notes 9	Unrestricted	Restricted	Total	Total
		Fund	Fund	31-Mar	31-Mar
		£	£	2021	2020
CAF:					
Current Account		727	2,150	2,877	10,220
Savings Account		21,653	2,000	23,653	20,517
Notice Account:					
Shawbrook Bank		75,000	10,000	85,000	85,000
Cash Box				0	91
Petty Cash		10		10	10
		97,390	14,150	111,540	115,838

7. DEBTORS AND PREPAYMENTS

Gift Aid Recoverable	7,148	7,148	16,410
Other Debtors	517	517	713
	7,665	0	17,123

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	615	615	615
Other Creditors	396	396	114
	1,011	0	729

9. STAFF COSTS AND NUMBERS

	TOTAL Year 2021 £	TOTAL Six Months 2020 £
Gross Wages and Salaries	109,641	52,442
Employer's National Insurance Costs	9,066	4,260
Pension Contributions	5,485	2,622
Other Costs	83	201
	124,275	59,525

Staff are paid through the PAYE system. No employee received emoluments in excess of £60,000 (2020 - none).

At the end of year there were 2 full-time and 3 part-time employees. Employees were engaged in each of the following activities:

	2021 TOTAL	2020 TOTAL
Activities in furtherance of charity's objects	3	1
Management and administration	0.6	2
	3.6	3

HOPE CHURCH NETWORK
(Charitable Incorporated Organisation)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

10. TRUSTEES AND OTHER RELATED PARTIES

Payments were made to Jesse Cope, Jonathan Piper, Phillip Johnston and Ralph Buckingham (Trustees) in the form of a salary for part/full-time work carried out on behalf of Hope Church, and some family members of Trustees, amongst others, in the form of small grants for student and other personal development (attending conferences etc.). No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with

11. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of the controls over key financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Hope Church Network on the accounts for the year ended 31st March 2021 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Dated: 12th January 2022