

UP Unique Potential

Charity number 1182731

Annual Report and Financial Statements
for the year ended 31 March 2023



Supporting Young Adults With Physical & Learning Disabilities



UP Unique Potential

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

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Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Derrick Clarke		
Michael Sheehan		
Reginald Wilhelm		

Charity number	1182731	Registered in England and Wales
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Registered and principal address

Polyframe Holdings Ltd.
Ridings Business Park Unit 6
Hopwood Lane
Halifax
HX1 3TT

Bankers

Advanced Payment Solutions Ltd
6th Floor
One London Wall
London
EC2Y 5EB

Accountants

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation formed on 1 April 2019 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

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Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's objects

For the public benefit the preservation of health of disabled adults with learning difficulties living in West Yorkshire, particularly but not exclusively through the provision of day time support accessible for young adults and disabled students with a learning disability.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the relief of those in need by reason of disability.

Achievements and performance

We have made a little progress in fundraising this year. We have recruited a number of helping hands to help us moving forward. We are planning to become more active in the coming year by increasing our fundraising activities.

Financial review

The net receipts for the year were £48, all unrestricted in nature.

Reserves policy

The charity's free reserves, at the year end were £11,817.

The trustees have decided to adopt a lower limit and an upper limit for the amount of cash reserves within the charity. In setting the lower limit the trustees have considered the level of expenses, based on projected figures which may be required to cover a period of 12 months without any income and the costs of an orderly wind up of the charity should that be required.

In setting the upper limit, the trustees have considered the maximum amount of cash reserves that it should hold. The policy is in place to prevent the cash reserves of the charity accumulating over time to the point where the charity could be considered to not be deploying its cash reserves appropriately to meet its charitable objectives.

Approved by the board of trustees on 28/10/23

Derrick Clarke (Trustee)

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Receipts and payments account
for the year ended 31 March 2023

Notes

	2023 Total funds £	2022 Total funds £
Receipts		
Donations	357	537
Total receipts	<u>357</u>	<u>537</u>
Payments		
Bank Charges	69	75
Professional Fees	240	300
Printing and Stationery	-	36
Total payments	<u>309</u>	<u>411</u>
Net receipts / (payments)	48	126
Fund balances brought forward	11,769	11,643
Fund balances carried forward	<u>11,817</u>	<u>11,769</u>

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Statement of assets and liabilities
as at 31 March 2023

	2023	2022
	Total	Total
	£	£
Cash funds		
Cash at bank	11,788	11,740
Cash in hand	29	29
Total cash funds	<u>11,817</u>	<u>11,769</u>

Assets retained for the charity's own use

Pull up banners
 Wall display banners
 Portable table
 Collection buckets and tubs

Liabilities	2023
	£
Accruals	252
	<u>252</u>

The financial statements were approved by the board of trustees on 28/10/23

Derrick Clarke (Trustee)

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Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

All of the funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.