

UP Unique Potential

Charity number 1182731

Annual Report and Financial Statements
for the year ended 31 March 2022



Supporting Young Adults With Physical & Learning Disabilities



West Yorkshire Community Accounting Service

UP Unique Potential

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

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Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Derrick Clarke		
Michael Sheehan		
Reginald Wilhelm		

Charity number

The charity was registered with the Charity Commission for England and Wales, number 1182731, on 1 April 2019.

Principal address

Polyframe Holdings Ltd.
Ridings Business Park Unit 6
Hopwood Lane
Halifax
HX1 3TT

Bankers

Advanced Payment Solutions Ltd
6th Floor
One London Wall
London
EC2Y 5EB

Accountants

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

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Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities

The charity's objects

For the public benefit the preservation of health of disabled adults with learning difficulties living in West Yorkshire, particularly but not exclusively through the provision of day time support accessible for young adults and disabled students with a learning disability.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the relief of those in need by reason of disability.

Achievements and performance

Since last year we have struggled a little to get our plans moving again due to unforeseen circumstances. In terms of progress we have added to our financial account from donations from Gyms, Amazon UK, and from the selling of our merchandise.

Financial review

The net receipts for the year were £126.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £11,769.

The trustees have decided to adopt a lower limit and an upper limit for the amount of cash reserves within the charity. In setting the lower limit the trustees have considered the level of expenses, based on projected figures which may be required to cover a period of 12 months without any income and the costs of an orderly wind up of the charity should that be required.

In setting the upper limit, the trustees have considered the maximum amount of cash reserves that it should hold. The policy is in place to prevent the cash reserves of the charity accumulating over time to the point where the charity could be considered to not be deploying its cash reserves appropriately to meet its charitable objectives.

Approved by the board of trustees on 20/12/2022

Derrick Clarke (Trustee)

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Receipts and payments account
for the year ended 31 March 2022

	Notes	2022 Total funds £	2021 Total funds £
Receipts			
Grants and donations	(2)	537	10,660
Total receipts		<u>537</u>	<u>10,660</u>
Payments			
Rent and Rates		-	600
Utilities		-	221
Bank Charges		75	133
Professional Fees		300	308
Printing and Stationery		36	190
Total payments		<u>411</u>	<u>1,452</u>
Net receipts / (payments)		126	9,208
Transfers between funds		-	-
Net movement in funds after transfers		<u>126</u>	<u>9,208</u>
Fund balances brought forward		<u>11,643</u>	<u>2,435</u>
Fund balances carried forward		<u>11,769</u>	<u>11,643</u>

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Statement of assets and liabilities
as at 31 March 2022

	2022	2021
	Total	Total
	£	£
Cash funds		
Cash at bank	11,740	11,642
Cash in hand	29	-
Total cash funds	<u>11,769</u>	<u>11,642</u>

Assets retained for the charity's own use

Pull up banners
Wall display banners
Portable table
Collection buckets and tubs

Liabilities	£
Accountancy Fees	240
	<u>240</u>

Approval of the accounts

The financial statements were approved by the board of trustees on 20/12/2022

Derrick Clarke (Trustee)

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Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

All of the funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

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Notes to the accounts continued
for the year ended 31 March 2022

2 Grants and donations

	2022	2021
	Total	Total
	funds	funds
	£	£
Calderdale MBC	-	10,000
Donations	537	660
	<u>537</u>	<u>10,660</u>

3 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.