

UP Unique Potential

Charity number 1182731

Annual Report and Financial Statements **for the year ended 31 March 2021**



**A Better Tomorrow for
19 to 25 Year Olds**

Supporting Young Adults With Physical & Learning Disabilities



West Yorkshire Community Accounting Service

Annual Report and Financial Statements
for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

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Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Derrick Clarke	Chair	
Reginald Wilhelm	Treasurer	
Michael Sheehan	Secretary	
Hayley Cutler		Resigned July 2020

Charity number

The charity was registered with the Charity Commission for England and Wales, number 1182731, on 1 April 2019.

Principal address

Polyframe Holdings Ltd.
Ridings Business Park Unit 6
Hopwood Lane
Halifax
HX1 3TT

Bankers

Lloyds Bank
16 Market Place
Oldham
OL1 1JG

Advanced Payment Solutions Ltd
6th Floor
One London Wall
London
EC2Y 5EB

Accountants

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed at a properly convened meeting of the trustees.

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Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

For the public benefit the preservation of health of disabled adults with learning difficulties living in West Yorkshire, particularly but not exclusively through the provision of day time support accessible for young adults and disabled students with a learning disability.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the relief of those in need by reason of disability.

Achievements and performance

Due to Covid-19 restrictions all our planned fundraising activities for the year had to be cancelled.

We are all hoping that for the next financial year will be able to plan and go forward with all our events.

Financial review

The net receipts for the year were £9,208, which were all on unrestricted funds.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern

Reserves policy

The charity's free reserves at the year end were £11,643.

The trustees have decided to adopt a lower limit and an upper limit for the amount of cash reserves within the charity. In setting the lower limit the trustees have considered the level of expenses, based on projected figures which may be required to cover a period of 12 months without any income and the costs of an orderly wind up of the charity should that be required.

In setting the upper limit, the trustees have considered the maximum amount of cash reserves that it should hold. The policy is in place to prevent the cash reserves of the charity accumulating over time to the point where the charity could be considered to not be deploying its cash reserves appropriately to meet its charitable objectives.

The upper limit is £15,000

The lower limit is £5,000

Signed on behalf of the board of trustees on

Signed: (Trustee)

Name:

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Receipts and payments account for the year ended 31 March 2021

	Notes	2021 Total funds £	2020 Total funds £
Receipts			
Grants and donations	(2)	10,660	6,951
Fundraising income		-	545
Transfer from company		-	19
Total receipts		<u>10,660</u>	<u>7,515</u>
Payments			
Rent and rates		600	1,467
Utilities		221	864
Advertising		-	855
Equipment		-	628
Cleaning		-	21
Fundraising expenditure		-	250
Stock		-	608
Bank charges		133	67
Sundries		-	80
Professional fees		308	240
Printing and stationery		190	-
Total payments		<u>1,452</u>	<u>5,080</u>
Net receipts		<u>9,208</u>	<u>2,435</u>
Fund balances brought forward		<u>2,435</u>	<u>-</u>
Fund balances carried forward		<u>11,643</u>	<u>2,435</u>

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Statement of assets and liabilities as at 31 March 2021

	2021	2020
	Total	Total
	£	£
Cash funds		
Cash at bank	11,643	2,435
Cash in hand	-	-
Total cash funds	<u>11,643</u>	<u>2,435</u>

Assets retained for the charity's own use

Pull up banners
Wall display banners
Portable table
Collection buckets and tubs

Liabilities	£
Independent examination	<u>300</u>

Approval of the accounts

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

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Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

All of the funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

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Notes to the accounts continued

for the year ended 31 March 2021

2 Grants and donations

	2021	2020
	Total	Total
	funds	funds
	£	£
Calderdale MBC	10,000	-
Donations	660	6,951
	<u>10,660</u>	<u>6,951</u>

3 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.