

MUKUL MADHAV FOUNDATION UK

England & Wales · Charity number 1182723

Details

Status Registered

Legal form CIO

Registered 2019-04-01

Register [View on the Charity Commission register](#)

Contact

Address Mukul Madhav Foundation UK
12 Charles li Street
1st Floor
London
SW1Y 4QU

Phone 02078394661

Activities

Objects: THE RELIEF OF THOSE IN NEED IN INDIA AND THE UK, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE BY THE MAKING OF GRANTS AND DONATIONS.

Activities: To support causes in India and the UK with grants and donations that relieve and improve education and healthcare for poorer and disadvantaged families, social welfare, empowerment and the environment.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- India
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-01	£91,246	£196,917	-	-
2023-08-01	£211,301	£181,517	-	-
2022-08-01	£6,436	£58,646	-	-
2021-08-01	£470,257	£316,383	-	-
2020-08-01	£0	£0	-	-

Trustees

Name	Role	Appointed
RITU PRAKASH CHHABRIA	Chair	2019-04-01
Baroness Sandip Verma		2019-02-11
Gayatri Prakash Chabria		2019-09-06
VIJAY GOEL		2019-02-11

MUKUL MADHAV FOUNDATION UK

England & Wales - Charity number 1182723

Accounts

Charity number: 1182723

MUKUL MADHAV FOUNDATION UK

FINANCIAL STATEMENTS

YEAR ENDED 1 AUGUST 2024

**LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB**

MUKUL MADHAV FOUNDATION UK

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MUKUL MADHAV FOUNDATION UK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 1 AUGUST 2024**

Trustees	Ritu Prakash Chhabria Gayatri Prakash Chhabria Baroness Sandip Verma Vijay Goel
Charity registered number	1182723
Principal office	12 Charles II Street 1st Floor London SW1Y 4QU
Independent Examiner	Lubbock Fine LLP Chartered Accountants & Statutory Auditors Paternoster House 65 St Paul's Churchyard London EC4M 8AB

MUKUL MADHAV FOUNDATION UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 1 AUGUST 2024

The Trustees present their annual report together with the financial statements of Mukul Madhav Foundation UK (the Charity) for the year ended 1 August 2024. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document, the Charities Act, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives

The Charity's objectives are to support causes in India, UK and around the world with grants and donations which relieve and improve education and healthcare for poorer and disadvantaged families, social welfare, empowerment and the environment.

Organisation

The Trustees who served during the year and since the year end are set out on page 1. The power to appoint Trustees is vested in existing Trustees. In accordance with the charity's Constitution, all Trustees with the exception of the first Trustees must serve for a minimum of 3 years and there must always be 3 Trustees serving for the charity.

During the year the Mukul Madhav Foundation UK was managed by the Trustees who are assisted by Michael Urwick, its Director.

The Trustees continuously review their competencies and are conscious of the need to maintain a balance of skills. Periodically additional members may be invited to become Trustees and this would involve a careful vetting process by the current Trustees to ensure any new member is aware of his/her responsibilities towards the Charity.

New Trustees would be briefed on their legal obligations under charity law, the content of the governing document, the decision-making processes and the recent financial performance of the Charity.

Public Benefit

In setting objectives and planning the activity of the Charity in 2024-2025 and beyond, the Trustees continue to give careful consideration to the Charity Commission's general guidance on public benefit.

Review of the Foundation's activities

During the year the Trustees of the Mukul Madhav Foundation UK approved donations totalling £194,949 (2023 - £178,804). The largest donation paid was made to the University of Warwick for £49,000 (2023 - £90,000 to King's College London).

As at 1st August 2024, after allowing for all amounts owed unrestricted reserves of £25,778 (2023 - £131,449) for the year remained. The Mukul Madhav Foundation UK anticipates that sufficient funding will continue to be received to enable them to make further donations and maintain its administration.

Future Plans

The Charity will continue to provide funding to various charities and bodies in accordance with the objectives of the Charity as stated above.

Grants Policy

The Mukul Madhav Foundation UK grants donations to causes and charities in line with the objectives stated above including those advocating to improve education and healthcare for poorer and disadvantaged families, social welfare, empowerment and the environment.

Reserves Policy

It is the policy of the Mukul Madhav Foundation UK to maintain funds, which are free reserves of the Charity, at a level which covers administrative costs and grant applications throughout the year. As at 1 August 2024 the Charity's free reserves were in a surplus of £25,778 (2023 - £131,449). The level of free reserves are reviewed and set at the start of the financial year. Therefore whilst the free reserves may not meet the reserves policy at the balance sheet date, sufficient income will be received to cover grant expenditure and administrative costs over the next year.

Risk Management

The principal risk of the Charity is whether the Charity is able to secure sufficient donations to fund its charitable activities. This risk is mitigated by the Trustees ensuring that it only enters into commitments to provide donations when there are sufficient funds available to do so, or whether further donations can be secured to fund such commitments.

The Trustees have ensured procedures are in place to identify the business and operational risks facing the Charity and have ensured action is taken to mitigate those risks.

Connected organisations

Mrs R Chhabria is also a Trustee of Mukul Madhav Foundation India.

The principle contact address of the connected organisation is as follows:

Mukul Madhav Foundation India, Harmony, 5, I.C.S Colony, Off Ganeshkhind Road, Pune, 4110077

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MUKUL MADHAV FOUNDATION UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 1 AUGUST 2024

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ritu Prakash Chhabria
Trustee
Date:22/5/2025



Gayatri Prakash Chhabria
Trustee
Date:22/5/2025

MUKUL MADHAV FOUNDATION UK

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 1 AUGUST 2024

Independent Examiner's Report to the Trustees of Mukul Madhav Foundation UK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 1 August 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Hazra Patel

Signed:

Dated: 23 May 2025

Hazra Patel ACA

Lubbock Fine LLP

Chartered Accountants and Statutory Auditors
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB

MUKUL MADHAV FOUNDATION UK

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 1 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	91,246	91,246	211,301
Total income		<u>91,246</u>	<u>91,246</u>	<u>211,301</u>
Expenditure on:				
Charitable activities	3	196,917	196,917	181,516
Total expenditure		<u>196,917</u>	<u>196,917</u>	<u>181,516</u>
Net movement in funds		<u>(105,671)</u>	<u>(105,671)</u>	<u>29,785</u>
Reconciliation of funds:				
Total funds brought forward		131,449	131,449	101,664
Net movement in funds		(105,671)	(105,671)	29,785
Total funds carried forward		<u>25,778</u>	<u>25,778</u>	<u>131,449</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

MUKUL MADHAV FOUNDATION UK

BALANCE SHEET

AS AT 1 AUGUST 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		62,524	193,110
Creditors: amounts falling due within one year	8	(36,746)	(61,661)
Net current assets		<u>25,778</u>	<u>131,449</u>
Total net assets		<u><u>25,778</u></u>	<u><u>131,449</u></u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	<u>25,778</u>	<u>131,449</u>
Total funds		<u><u>25,778</u></u>	<u><u>131,449</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ritu Chhabria
Trustee Date:
22/5/2025



Gayatri Prakash Chhabria
Trustee

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Mukul Madhav Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The accounts have been prepared under the going concern basis, which assumes that current and future sources of funding will be adequate for the charity's needs.

The charity meets its running costs from donations received. The Trustees continuously review the funding prospects and expenditure levels and take action should funding expectations and reserves appear inadequate. On the basis of this policy, the Trustees consider that the charity will continue in operational existence for the foreseeable future.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations received with imposed restrictions are classified as restricted funds.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include governance costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2024

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The Mukul Madhav Foundation UK is a registered charity and based on the activities undertaken is not liable for UK corporation tax.

The charity was not VAT registered during the year and therefore all expenses are inclusive of any VAT which cannot be recovered.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	91,246	91,246
	<u>91,246</u>	<u>91,246</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Donations	211,301	211,301
	<u>211,301</u>	<u>211,301</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2024

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Charitable activity costs	196,917	196,917
	<u>196,917</u>	<u>196,917</u>

	Unrestricted funds 2023 £	Total 2023 £
Charitable activity costs	181,516	181,516
	<u>181,516</u>	<u>181,516</u>

4. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Grantmaking activities	194,950	1,967	196,917
	<u>194,950</u>	<u>1,967</u>	<u>196,917</u>

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grantmaking activities	178,804	2,712	181,516
	<u>178,804</u>	<u>2,712</u>	<u>181,516</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2024

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Accountancy fees	1,920	1,920
Bank Charges	47	47
	<u>1,967</u>	<u>1,967</u>

	Activities 2023 £	Total funds 2023 £
Accountancy fees	2,160	2,160
Bank Charges	20	20
Subscription costs	532	532
	<u>2,712</u>	<u>2,712</u>

5. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grantmaking activities	<u>194,450</u>	<u>500</u>	<u>194,950</u>

	Grants to Institutions 2023 £	Total funds 2023 £
Grantmaking activities	<u>178,804</u>	<u>178,804</u>

MUKUL MADHAV FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2024

The charity has made the following grants to institutions during the year:

	2024 £	2023 £
Action Aid	-	5,000
Akshaya Patra Foundation (2 donations)	10,000	11,500
Barnardo's	10,000	2,500
Cancer Research & Teenage Cancer Trust	2,500	2,000
Caudwell Children	-	20,000
The British Asian Trust	-	5,000
National College of Ireland	-	1,104
Pratham UK	-	5,000
Path to Success	1,000	-
Friends of Charlton Mackrell School	-	1,700
The British Diabetic Association	5,000	5,000
Thames Hospice	-	5,000
The Felix Project	12,000	10,000
British Heart Foundation	-	5,000
Sinfonia Verdi Limited - Alchemic Sonic Environment	-	2,500
Venkatakrushna Vrundavana UK Limited	-	2,500
King's College London - scholarship	-	90,000
King's College London - tuition fees	3,918	-
St James's Church	1,000	5,000
St James's Church - The Wren Project	5,000	-
Street Talk	10,345	-
Better Lives Foundation	1,500	-
Brazil Football Foundation	5,000	-
Hemraj Goyal Foundation	10,000	-
Little Lions Communication Ltd	2,500	-
Global Fund for Widows	9,695	-
Zarach	5,000	-
University of Warwick	49,000	-
Trustees of The London Clinic Ltd	36,000	-
Ellis Island Honor's Society	3,992	-
Royal Albert Hall	11,000	-
	<u>194,450</u>	<u>178,804</u>

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,200 (2023 - £1,200).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2024

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 1 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,160	7,384
Accruals and deferred income	1,920	3,360
Grants payable	32,666	50,917
	<u>36,746</u>	<u>61,661</u>

9. Statement of funds

Statement of funds - current year

	Balance at 2 August 2023 £	Income £	Expenditure £	Balance at 1 August 2024 £
Unrestricted funds				
Reserves	131,449	91,246	(196,917)	25,778
	<u>131,449</u>	<u>91,246</u>	<u>(196,917)</u>	<u>25,778</u>

Statement of funds - prior year

	Balance at 2 August 2022 £	Income £	Expenditure £	Balance at 1 August 2023 £
Unrestricted funds				
Reserves	101,664	211,301	(181,516)	131,449
	<u>101,664</u>	<u>211,301</u>	<u>(181,516)</u>	<u>131,449</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2024

10. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	62,524	62,524
Creditors due within one year	(36,746)	(36,746)
Total	<u>25,778</u>	<u>25,778</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	193,110	193,110
Creditors due within one year	(61,661)	(61,661)
Total	<u>131,449</u>	<u>131,449</u>

11. Related party transactions

Unrestricted donations received from related parties for the year ended 1 August 2024 totalled £82,500 (2023 - £200,000) and grants made to related parties totalled £nil (2023 - £nil).

At the end year, amounts of £nil (2023 - £1,167) were due to related parties. The amounts are interest free, unsecured and repayable on demand.

MUKUL MADHAV FOUNDATION UK

England & Wales - Charity number 1182723

Accounts

Charity number: 1182723

MUKUL MADHAV FOUNDATION UK

FINANCIAL STATEMENTS

YEAR ENDED 1 AUGUST 2023

**LUBBOCK FINE LLP
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MUKUL MADHAV FOUNDATION UK

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MUKUL MADHAV FOUNDATION UK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 1 AUGUST 2023**

Trustees	Ritu Prakash Chhabria Gayatri Prakash Chhabria Baroness Sandip Verma Vijay Goel
Charity registered number	1182723
Principal office	12 Charles II Street 1st Floor London SW1Y 4QU
Independent Examiner	Lubbock Fine LLP Chartered Accountants & Statutory Auditors Paternoster House 65 St Paul's Churchyard London EC4M 8AB

MUKUL MADHAV FOUNDATION UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 1 AUGUST 2023

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Objectives

The Charity's objectives are to support causes in India, UK and around the world with grants and donations which relieve and improve education and healthcare for poorer and disadvantaged families, social welfare, empowerment and the environment.

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The Trustees who served during the year and since the year end are set out on page 1. The power to appoint Trustees is vested in existing Trustees. In accordance with the charity's Constitution, all Trustees with the exception of the first Trustees must serve for a minimum of 3 years and there must always be 3 Trustees serving for the charity.

During the year the Mukul Madhav Foundation UK was managed by the Trustees who are assisted by Michael Urwick, its Director.

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Public Benefit

In setting objectives and planning the activity of the Charity in 2023-2024 and beyond, the Trustees continue to give careful consideration to the Charity Commission's general guidance on public benefit.

Review of the Foundation's activities

During the year the Trustees of the Mukul Madhav Foundation UK approved donations totalling £178,804 (2022 - £56,638). The largest donation paid was made to King's College London for £90,000 (2022 - £25,000 to Caudwell Children).

As at 1st August 2023, after allowing for all amounts owed, a surplus of £131,449 (2022 – £101,664) for the year remained. The Mukul Madhav Foundation UK anticipates that sufficient funding will continue to be received to enable them to make further donations and maintain its administration.

Future Plans

The Charity will continue to provide funding to various charities and bodies in accordance with the objectives of the Charity as stated above.

Grants Policy

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MUKUL MADHAV FOUNDATION UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 1 AUGUST 2023

Reserves Policy

It is the policy of the Mukul Madhav Foundation UK to maintain funds, which are free reserves of the Charity, at a level which covers administrative costs and grant applications throughout the year. As at 1 August 2023 the Charity's free reserves were in a surplus of £131,449 (2022 - £101,664). The level of free reserves are in line with the charity's reserves policy.

Risk Management

The principal risk of the Charity is whether the Charity is able to secure sufficient donations to fund its charitable activities. This risk is mitigated by the Trustees ensuring that it only enters into commitments to provide donations when there are sufficient funds available to do so, or whether further donations can be secured to fund such commitments.

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Connected organisations

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The principle contact address of the connected organisation is as follows:

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Approved by order of the members of the board of Trustees and signed on their behalf by:



Ritu Prakash Chhabria

Date:

May 22 2024



Gayatri Prakash Chhabria

Date:

MUKUL MADHAV FOUNDATION UK

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 1 AUGUST 2023

Independent Examiner's Report to the Trustees of Mukul Madhav Foundation UK ('the Charity')

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Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Hazra Patel

Signed:

Dated: 24 May 2024

Hazra Patel ACA

Lubbock Fine LLP

Chartered Accountants and Statutory Auditors
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB

MUKUL MADHAV FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 1 AUGUST 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	2	211,301	211,301	6,436
Total income		<u>211,301</u>	<u>211,301</u>	<u>6,436</u>
Expenditure on:				
Charitable activities	3	181,517	181,517	58,646
Total expenditure		<u>181,517</u>	<u>181,517</u>	<u>58,646</u>
Net movement in funds		<u>29,784</u>	<u>29,784</u>	<u>(52,210)</u>
Reconciliation of funds:				
Total funds brought forward		101,664	101,664	153,874
Net movement in funds		29,784	29,784	(52,210)
Total funds carried forward		<u>131,448</u>	<u>131,448</u>	<u>101,664</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

MUKUL MADHAV FOUNDATION UK

BALANCE SHEET

AS AT 1 AUGUST 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		193,110	128,261
Creditors: amounts falling due within one year	8	(61,661)	(26,597)
Net current assets		<u>131,449</u>	<u>101,664</u>
Total net assets		<u><u>131,449</u></u>	<u><u>101,664</u></u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	<u>131,449</u>	<u>101,664</u>
Total funds		<u><u>131,449</u></u>	<u><u>101,664</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ritu Chhabria

Trustee

Date: *May 22 2024.*



Gayatri Prakash Chhabria

Trustee

22/05/2024

The notes on pages 7 to 13 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Mukul Madhav Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The accounts have been prepared under the going concern basis, which assumes that current and future sources of funding will be adequate for the charity's needs.

The charity meets its running costs from donations received. The Trustees continuously review the funding prospects and expenditure levels and take action should funding expectations and reserves appear inadequate. On the basis of this policy, the Trustees consider that the charity will continue in operational existence for the foreseeable future.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations received with imposed restrictions are classified as restricted funds.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include governance costs.

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Charitable activity costs	181,517	181,517

	Unrestricted funds 2022 £	Total 2022 £
Charitable activity costs	58,646	58,646

4. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grantmaking activities	178,804	2,713	181,517

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Grantmaking activities	56,638	2,008	58,646

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Accountancy fees	2,160	2,160
Bank Charges	20	20
Subscription costs	533	533
	<u>2,713</u>	<u>2,713</u>

	Activities 2022 £	Total funds 2022 £
Accountancy fees	1,800	1,800
Bank Charges	208	208
	<u>2,008</u>	<u>2,008</u>

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grantmaking activities	178,804	178,804
	<u>178,804</u>	<u>178,804</u>

	Grants to Institutions 2022 £	Total funds 2022 £
Grantmaking activities	56,638	56,638
	<u>56,638</u>	<u>56,638</u>

MUKUL MADHAV FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2023

The charity has made the following grants to institutions during the year:

	2023 £	2022 £
Action Aid	5,000	2,340
Akshaya Patra Foundation (2 donations)	11,500	4,101
Barnardo's	2,500	-
Cancer Research & Teenage Cancer Trust	2,000	250
Caudwell Children	20,000	25,000
The British Asian Trust	5,000	-
National College of Ireland	1,104	-
Pratham UK	5,000	2,500
Friends of Charlton Mackrell School	1,700	-
The British Diabetic Association	5,000	-
Thames Hospice	5,000	-
The Felix Project	10,000	-
British Heart Foundation	5,000	-
Sinfonia Verdi Limited - Alchemic Sonic Environment	2,500	-
Venkatakrushna Vrundavana UK Limited	2,500	-
King's College London	90,000	-
St James's Church	5,000	-
BAPIO Ltd	-	5,000
Path to Success	-	1,000
Mukul Madhav Foundation India	-	947
The Prince's Trust	-	6,000
Sarla Foundation	-	2,000
The Savitri Waney Charitable Trust	-	2,000
University College London	-	5,500
	<u>178,804</u>	<u>56,638</u>

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,200 (2022 - £1,200).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 1 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

MUKUL MADHAV FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2023

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,384	14,846
Accruals and deferred income	3,360	11,751
Grants payable	50,917	-
	<u>61,661</u>	<u>26,597</u>

9. Statement of funds

Statement of funds - current year

	Balance at 2 August 2022 £	Income £	Expenditure £	Balance at 1 August 2023 £
Unrestricted funds				
Reserves	101,664	211,301	(181,516)	131,449
	<u>101,664</u>	<u>211,301</u>	<u>(181,516)</u>	<u>131,449</u>

Statement of funds - prior year

	Balance at 2 August 2021 £	Income £	Expenditure £	Balance at 1 August 2022 £
Unrestricted funds				
Reserves	153,874	6,436	(58,646)	101,664
	<u>153,874</u>	<u>6,436</u>	<u>(58,646)</u>	<u>101,664</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	193,110	193,110
Creditors due within one year	(61,661)	(61,661)
Total	<u>131,449</u>	<u>131,449</u>

MUKUL MADHAV FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2023

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	128,261	128,261
Creditors due within one year	(26,597)	(26,597)
Total	<u>101,664</u>	<u>101,664</u>

11. Related party transactions

Donations received from related parties for the year ended 1 August 2023 totalled £200,000 (2022 - £nil) and grants made to related parties totalled £nil (2022 - £2,947).

During the year donations totalling £nil (2022 - £5,000) were paid on behalf of the Charity by Hinduja Automotives Limited, a company in which multiple directors are close family members of a Trustee of the Charity.

At the end year, amounts of £1,167 (2022 - £5,000) were due to related parties. The amounts are interest free, unsecured and repayable on demand.

MUKUL MADHAV FOUNDATION UK

England & Wales - Charity number 1182723

Accounts

Charity number: 1182723

MUKUL MADHAV FOUNDATION UK

FINANCIAL STATEMENTS

YEAR ENDED 1 AUGUST 2022

LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB

MUKUL MADHAV FOUNDATION UK

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MUKUL MADHAV FOUNDATION UK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 1 AUGUST 2022**

Trustees	Ritu Prakash Chhabria Gayatri Prakash Chhabria Baroness Sandip Verma Vijay Goel
Charity registered number	1182723
Principal office	12 Charles II Street 1st Floor London SW1Y 4QU
Independent Examiner	Lubbock Fine LLP Chartered Accountants & Statutory Auditors Paternoster House 65 St Paul's Churchyard London EC4M 8AB

MUKUL MADHAV FOUNDATION UK

TRUSTEES' REPORT FOR THE YEAR ENDED 1 AUGUST 2022

The Trustees present their annual report together with the financial statements of Mukul Madhav Foundation UK (the Charity) for the year ended 1 August 2022. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document, the Charities Act, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives

The Charity's objectives are to support causes in India, UK and around the world with grants and donations which relieve and improve education and healthcare for poorer and disadvantaged families, social welfare, empowerment and the environment.

Organisation

The Trustees who served during the year and since the year end are set out on page 1. The power to appoint Trustees is vested in existing Trustees. In accordance with the charity's Constitution, all Trustees with the exception of the first Trustees must serve for a minimum of 3 years and there must always be 3 Trustees serving for the charity.

During the year the Mukul Madhav Foundation UK was managed by the Trustees who are assisted by Michael Urwick, its Director.

The Trustees continuously review their competencies and are conscious of the need to maintain a balance of skills. Periodically additional members may be invited to become Trustees and this would involve a careful vetting process by the current Trustees to ensure any new member is aware of his/her responsibilities towards the Charity.

New Trustees would be briefed on their legal obligations under charity law, the content of the governing document, the decision-making processes and the recent financial performance of the Charity.

Public Benefit

In setting objectives and planning the activity of the Charity in 2022-2023 and beyond, the Trustees continue to give careful consideration to the Charity Commission's general guidance on public benefit.

Review of the Foundation's activities

During the year the Trustees of the Mukul Madhav Foundation UK approved donations totalling £56,638 (2021-£314,505). The largest donation paid was made to Caudwell Children for £25,000 (2021 – £137,000 to Mukul Madhav Foundation India).

As at 1st August 2022, after allowing for all amounts owed, a surplus of £101,664 (2021 – £153,874) for the year remained. The Mukul Madhav Foundation UK anticipates that sufficient funding will continue to be received to enable them to make further donations and maintain its administration.

Future Plans

The Charity will continue to provide funding to various charities and bodies in accordance with the objectives of the Charity as stated above.

Grants Policy

The Mukul Madhav Foundation UK grants donations to causes and charities in line with the objectives stated above including those advocating to improve education and healthcare for poorer and disadvantaged families, social welfare, empowerment and the environment.

MUKUL MADHAV FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 AUGUST 2022

Reserves Policy

It is the policy of the Mukul Madhav Foundation UK to maintain funds, which are free reserves of the Charity, at a level which covers administrative costs and grant applications throughout the year. As at 1 August 2022 the Charity's free reserves were £101,664 (2021 – £153,874), which adequately covers the charity's reserves policy.

Risk Management

The principal risk of the Charity is whether the Charity is able to secure sufficient donations to fund its charitable activities. This risk is mitigated by the Trustees ensuring that it only enters into commitments to provide donations when there are sufficient funds available to do so, or whether further donations can be secured to fund such commitments.

The Trustees have ensured procedures are in place to identify the business and operational risks facing the Charity and have ensured action is taken to mitigate those risks.

Connected organisations

Mrs R Chhabria is also a Trustee of Mukul Madhav Foundation India.
The principle contact address of the connected organisation is as follows:
Mukul Madhav Foundation India, Harmony, 5, I.C.S Colony, Off Ganeshkhind Road, Pune, 4110077

Trustees' responsibilities statement


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Ritu Prakash Chhabria
Date: *May 26 2023*


Gayatri Prakash Chhabria
Date: *26 May 2023*

MUKUL MADHAV FOUNDATION UK

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 1 AUGUST 2022

Independent Examiner's Report to the Trustees of Mukul Madhav Foundation UK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 1 August 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *H Patel*

Dated: 30 May 2023

Hazra Patel ACA

Lubbock Fine LLP

Chartered Accountants and Statutory Auditors
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB

MUKUL MADHAV FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 1 AUGUST 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	6,436	6,436	470,257
Total income		<u>6,436</u>	<u>6,436</u>	<u>470,257</u>
Expenditure on:				
Charitable activities	3	58,646	58,646	316,383
Total expenditure		<u>58,646</u>	<u>58,646</u>	<u>316,383</u>
Net movement in funds		<u>(52,210)</u>	<u>(52,210)</u>	<u>153,874</u>
Reconciliation of funds:				
Total funds brought forward		153,874	153,874	-
Net movement in funds		(52,210)	(52,210)	153,874
Total funds carried forward		<u>101,664</u>	<u>101,664</u>	<u>153,874</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

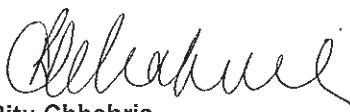
MUKUL MADHAV FOUNDATION UK


BALANCE SHEET

AS AT 1 AUGUST 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		128,261	169,319
Creditors: amounts falling due within one year	8	(26,597)	(15,445)
Net current assets		101,664	153,874
Total net assets		101,664	153,874
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	101,664	153,874
Total funds		101,664	153,874

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Ritu Chhabria
Trustee
Date: May 26 2023


Gayatri Prakash Chhabria
Trustee

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Mukul Madhav Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The accounts have been prepared under the going concern basis, which assumes that current and future sources of funding will be adequate for the charity's needs.

The charity meets its running costs from donations received. The Trustees continuously review the funding prospects and expenditure levels and take action should funding expectations and reserves appear inadequate. On the basis of this policy, the Trustees consider that the charity will continue in operational existence for the foreseeable future.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations received with imposed restrictions are classified as restricted funds.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include governance costs.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2022

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The Mukul Madhav Foundation UK is a registered charity and based on the activities undertaken is not liable for UK corporation tax.

The charity was not VAT registered during the year and therefore all expenses are inclusive of any VAT which cannot be recovered.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	6,436	6,436
	<u>6,436</u>	<u>6,436</u>
	Unrestricted funds 2021 £	Total funds 2021 £
Donations	470,257	470,257
	<u>470,257</u>	<u>470,257</u>

MUKUL MADHAV FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2022

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Charitable activity costs	58,646	58,646

	Unrestricted funds 2021 £	Total 2021 £
Charitable activity costs	316,383	316,383

4. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Grantmaking activities	56,638	2,008	58,646

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Grantmaking activities	314,505	1,878	316,383

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2022

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Accountancy fees	1,800	1,800
Bank Charges	208	208
	<u>2,008</u>	<u>2,008</u>

	Activities 2021 £	Total funds 2021 £
Accountancy fees	1,800	1,800
Bank Charges	78	78
	<u>1,878</u>	<u>1,878</u>

5. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £
Grantmaking	<u>56,638</u>	<u>-</u>	<u>56,638</u>

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
Grantmaking	<u>310,360</u>	<u>4,145</u>	<u>314,505</u>

MUKUL MADHAV FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2022

The charity has made the following grants to institutions during the year:

	2022	2021
	£	£
Action Aid	2,340	-
Akshaya Patra Foundation	4,000	-
Akshaya Patra UK	101	-
BAPIO Ltd	5,000	-
Cancer Research & Teenage Cancer Trust	250	-
Caudwell Children	25,000	21,000
Mukul Madhav Foundation India	947	137,000
Path to Success	1,000	-
PG Paper Company	-	142,860
Pratham UK	2,500	-
The Prince's Trust	6,000	-
Sarla Foundation	2,000	-
The Savitri Waney Charitable Trust	2,000	-
University College London	5,500	-
Other donations	-	13,645
	<u>56,638</u>	<u>314,505</u>

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,200 (2021 - £1,200).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 1 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

MUKUL MADHAV FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2022

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,846	11,060
Accruals and deferred income	11,751	4,385
	<u>26,597</u>	<u>15,445</u>

9. Statement of funds

Statement of funds - current year

	Balance at 2 August 2021 £	Income £	Expenditure £	Balance at 1 August 2022 £
Unrestricted funds				
Reserves	<u>153,874</u>	<u>6,436</u>	<u>(58,646)</u>	<u>101,664</u>

Statement of funds - prior year

		Income £	Expenditure £	Balance at 1 August 2021 £
Unrestricted funds				
Unrestricted funds		<u>470,257</u>	<u>(316,383)</u>	<u>153,874</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	128,261	128,261
Creditors due within one year	(26,597)	(26,597)
Total	<u>101,664</u>	<u>101,664</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2022

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	169,319	169,319
Creditors due within one year	(15,445)	(15,445)
Total	<u>153,874</u>	<u>153,874</u>

11. Related party transactions

Donations received from related parties for the year ended 1 August 2022 totalled £nil (2021 - £130,000) and grants made to related parties totalled £2,947 (2021 - £137,000).

During the year donations totalling £5,000 (2021 - £2,585) were paid on behalf of the Charity by Hinduja Automatives Limited, a company in which multiple directors are close family members of a Trustee of the Charity. At the end year, an amount of £5,000 (2021 - £2,585) was payable to the company. The amount is interest free, unsecured and repayable on demand.

MUKUL MADHAV FOUNDATION UK

England & Wales - Charity number 1182723

Accounts

Charity number: 1182723

MUKUL MADHAV FOUNDATION UK

FINANCIAL STATEMENTS

YEAR ENDED 1 AUGUST 2021

**LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB**

MUKUL MADHAV FOUNDATION UK

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MUKUL MADHAV FOUNDATION UK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 1 AUGUST 2021**

Trustees

Ritu Prakash Chhabria
Gayatri Prakash Chhabria
Baroness Sandip Verma
Vijay Goel

**Charity registered
number**

1182723

Principal office

13th Floor, New Zealand House
80 Haymarket
London
SW1Y 4TE

**Independent
Examiners**

Lubbock Fine LLP
Chartered Accountants & Statutory Auditors
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB

MUKUL MADHAV FOUNDATION UK

TRUSTEES' REPORT FOR THE YEAR ENDED 1 AUGUST 2021

The Trustees present their annual report together with the financial statements of the Charity for the year ended 1 August 2021. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives

The Charity's objectives are to support causes in India and the UK with grants and donations which relieve and improve education and healthcare for poorer and disadvantaged families, social welfare, empowerment and the environment.

Organisation

The Trustees who served during the year and since the year end are set out on page 1. The power to appoint Trustees is vested in existing Trustees. In accordance with the charity's Constitution, all Trustees with the exception of the first Trustees must serve for a minimum of 3 years and there must always be 3 Trustees serving for the charity.

During the year the Mukul Madhav Foundation UK was managed by the Trustees who are assisted by Michael Urwick, its Director.

The Trustees continuously review their competencies and are conscious of the need to maintain a balance of skills. Periodically additional members may be invited to become Trustees and this would involve a careful vetting process by the current Trustees to ensure any new member is aware of his/her responsibilities towards the Charity.

New Trustees would be briefed on their legal obligations under charity law, the content of the governing document, the decision-making processes and the recent financial performance of the Charity.

Review of the Foundation's activities

During the year the Trustees of the Mukul Madhav Foundation UK approved donations totalling £314,505 (2020- nil). The largest donation paid was made to PG Paper Company for £142,860 (2020 – nil).

As at 1 August 2021, after allowing for all amounts owed, a surplus of £153,874 (2020 – nil) for the year remained. The Mukul Madhav Foundation UK anticipates that sufficient funding will continue to be received to enable them to make further donations and maintain its administration.

Future Plans

The Charity will continue to provide funding to various charities and bodies in accordance with the objectives of the Charity as stated above.

Grants Policy

The Mukul Madhav Foundation UK grants donations to causes and charities in line with the objectives stated above including those advocating to improve education and healthcare for poorer and disadvantaged families, social welfare, empowerment and the environment.

Reserves Policy

It is the policy of the Mukul Madhav Foundation UK to maintain funds, which are free reserves of the Charity, at a level which covers administrative costs and grant applications throughout the year. As at 1 August 2021 the Charity's free reserves were in a surplus of £153,874 (2020 – nil).

MUKUL MADHAV FOUNDATION UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 AUGUST 2021

Risk Management

The principal risk of the Charity is whether the Charity is able to secure sufficient donations to fund its charitable activities. This risk is mitigated by the Trustees ensuring that it only enters into commitments to provide donations when there are sufficient funds available to do so, or whether further donations can be secured to fund such commitments.

The Trustees have ensured procedures are in place to identify the business and operational risks facing the Charity and have ensured action is taken to mitigate those risks.

Connected organisations

Mrs R Chhabria is also a Trustee of Mukul Madhav Foundation India.
The principle contact address of the connected organisation is as follows:
Mukul Madhav Foundation India, Harmony, 5, I.C.S Colony, Off Ganeshkhind Road, Pune, 411007

Trustees' responsibilities statement



The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

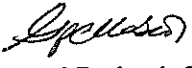
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Ritu Prakash Chhabria
Date:



Gayatri Prakash Chhabria
Date: 20/05/2022

MUKUL MADHAV FOUNDATION UK

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 1 AUGUST 2021**

Independent Examiner's Report to the Trustees of Mukul Madhav Foundation UK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 1 August 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 20 May 2022

Lee Facey *Lee Facey*

Lubbock Fine LLP

Chartered Accountants and Statutory Auditors
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB

MUKUL MADHAV FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 1 AUGUST 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	470,257	470,257	-
Total income		<u>470,257</u>	<u>470,257</u>	<u>-</u>
Expenditure on:				
Charitable activities	4	316,383	316,383	-
Total expenditure		<u>316,383</u>	<u>316,383</u>	<u>-</u>
Net movement in funds		<u>153,874</u>	<u>153,874</u>	<u>-</u>
Reconciliation of funds:				
Net movement in funds		153,874	153,874	-
Total funds carried forward		<u>153,874</u>	<u>153,874</u>	<u>-</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages form part of these financial statements.

MUKUL MADHAV FOUNDATION UK

BALANCE SHEET

AS AT 1 AUGUST 2021

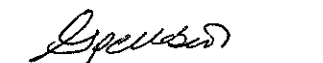
	Note	2021 £	2020 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		169,319	-
		169,319	-
Creditors: amounts falling due within one year	8	(15,445)	-
Net current assets		153,874	-
Total assets less current liabilities		153,874	-
Net assets excluding pension asset		153,874	-
Total net assets		153,874	-
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	153,874	-
Total funds		153,874	-

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Ritu Prakash Chhabria

Date: 20 May 2022.

The notes on pages form part of these financial statements.


Gayatri Prakash Chhabria

Date: 20/05/2022

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Mukul Madhav Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity was incorporated as a CIO on 1 April 2019 and was dormant until the current year.

1.2 Going concern

The accounts have been prepared under the going concern basis, which assumes that current and future sources of funding will be adequate for the charity's needs.

The charity meets its running costs from donations received. The Trustees continuously review the funding prospects and expenditure levels and take action should funding expectations and reserves appear inadequate. On the basis of this policy, the Trustees consider that the charity will continue in operational existence for the foreseeable future. In forming this assessment the trustees have taken into consideration the impact of COVID-19.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations received with imposed restrictions are classified as restricted funds.

1.5 Expenditure

Donations payable are charged in the year when the offer is made except in those cases where the offer is conditional, such donations being recognised as expenditure when the conditions attaching are fulfilled. Donations offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the charity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include governance costs.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2021

1. Accounting policies (continued)

1.5 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The Mukul Madhav Foundation is a registered charity and based on the activities undertaken is not liable for UK corporation tax.

The charity was not VAT registered during the year and therefore all expenses are inclusive of any VAT which cannot be recovered.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	470,257	470,257	-

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2021

3. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £	Total funds 2020 £
Grantmaking	310,360	4,145	314,505	-
	<u>310,360</u>	<u>4,145</u>	<u>314,505</u>	<u>-</u>

The charity has made the following material grants to institutions during the year:

	2021 £	2020 £
Caudwell Children	21,000	-
PG Paper Company	142,860	-
Mukul Madhav Foundation India	137,000	-
	<u>300,860</u>	<u>-</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activity costs	316,383	316,383	-
	<u>316,383</u>	<u>316,383</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2021

5. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Grantmaking activities	314,505	1,878	316,383	-
	<u>314,505</u>	<u>1,878</u>	<u>316,383</u>	<u>-</u>

Analysis of direct costs

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy fees	1,800	1,800	-
Bank Charges	78	78	-
	<u>1,878</u>	<u>1,878</u>	<u>-</u>

6. Independent examiner's remuneration

Included within accountancy fees is the independent examiner's fee of £1,200 (2020 - £nil).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £nil).

During the year ended 1 August 2021, no Trustee expenses have been incurred.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 AUGUST 2021

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	11,060	-
Accruals and deferred income	4,385	-
	<u>15,445</u>	<u>-</u>

9. Statement of funds

Statement of funds - current year

	Income £	Expenditure £	Balance at 1 August 2021 £
Unrestricted funds			
Unrestricted funds	470,257	(316,383)	153,874
	<u>470,257</u>	<u>(316,383)</u>	<u>153,874</u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	169,319	169,319
Creditors due within one year	(15,445)	(15,445)
Total	<u>153,874</u>	<u>153,874</u>

Analysis of net assets between funds - prior year

	Total Unrestricted funds 2020 £
Current assets	-
Creditors due within one year	-
Total	<u>-</u>

11. Related party transactions

Donations received from related parties for the year ended 1 August 2021 totalled £130,000 (2021 - £nil) and grants made to related parties totalled £137,000 (2020 - £nil).

MUKUL MADHAV FOUNDATION UK

England & Wales - Charity number 1182723

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	04	2019		01	08	2020

Section A Reference and administration details

Charity name Mukul Madhav Foundation UK

Other names charity is known by

Registered charity number (if any) 1182723

Charity's principal address 13th Floor, New Zealand House
80 Haymarket

Postcode SW1Y 4TE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ritu Chhabria			
2	Gayatri Chhabria		6 September 2019 to current date	
3	Baroness Sandip Verma			
4	Vijay Goel			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

--	--

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Michael Urwick

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed by resolution passed at a properly convened meeting of the charity trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To support causes in India and the UK with grants and donations which relieve and improve education and healthcare for poorer and disadvantaged families, social welfare, empowerment and the environment.
--

As mentioned in Sections D and F below, the trustees have held numerous discussions with UK charities leading to donations and support since October 2020.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

In order to give the charity greater awareness in the UK, during the first financial period to 1 August 2020, the charity's trustees held a number of conversations and meetings with UK registered charities focused on education, children and healthcare, operating in the UK and overseas.

Section E

Financial review

Brief statement of the charity's policy on reserves

There is no reserves policy however this is currently under review as the charity commenced its operations since the year end.

Details of any funds materially in deficit

During the first financial period the Charity has not incurred any receipts or payments therefore there is no deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information


From the period October 2020 to May 2021, the charity has received and made a number of donations to charities in the UK and relief work in India during the Covid 19 emergency. Donations have been received to allow for the purchase of oxygen concentrators and other medical equipment for India during the Covid 19 pandemic.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mrs Rita Prakash Chhabria	
Position (eg Secretary, Chair, etc)	Managing Trustee	
Date	28 May 2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Mukul Madhav Foundation UK

1182723

Receipts and payments accounts

CC16a

For the period
from

01/04/2019


To

01/08/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Ritu Chhabria	28/5/2021	