

Quorn Mills Park Bowling Club

Receipts and Payments Account for the Year from November 1st, 2023, to October 31st, 2024.

<i>Receipts £'s</i>	<i>2022/23</i>	<i>2023/24</i>
Bar Takings	10665	10523
Members Subscriptions	7592	7400
Fundraising Events (Winter Friday Nights etc)	2870	2649
Hire of Clubhouse	222	397
Short Mat Bowls	3486	2953
Match Revenue (Nett) from Men's Teas/Raffles	963	987
Friday Night Roll Up	640	500
Match Revenue – Mixed and Sunday Events	749	768
Match Revenue (Nett) Ladies Teas/Raffles	246	264
Club and County Competitions – Entrance Fees	837	588
Sponsorship/Donations	5899	1342
Sales Tables etc	505	454
Shirt Sales	22	217
Lotto Bingo	180	121
Miscellaneous Income	1701	3224
Grants	Nil	Nil
Total Receipts	£36557	£32387

<i>Payments £'s</i>	<i>2022/23</i>	<i>2023/24</i>
Green Maintenance	3367	3548
Grounds Maintenance	7987	990
Bar Purchases	6213	5640
Insurances	2223	2342
Bowls Entrance Fees, BL Capitation Fees	1324	1137
Housekeeping	526	656
Trophy Costs/Engraving	466	523
Electric	775	1120
Gas	975	1572
Treasurer/Secretarial Costs	277	63
Licences	180	264
Donations	465	90
Event Costs	2201	227
Miscellaneous Expenses	612	3543
Shirts	Nil	3272
Rent	2400	2400
Water	1668	890
Total Payments	£31659	£28277

Excess of Receipts over Payments for Year £4110

Cash Balances

Closing Balance 31/10/24	
Natwest Current Account	£21361
Nationwide B.S 1 Year Fixed Rate Saver	£21064
Natwest Liquidity Manager 35 Day Account	£20588
Petty Cash	£151
Total	£63164
Bar Stock £1075	
Opening Balance 1/11/23	
Current Account	£37247
Nationwide BS Fixed Rate Savers Accounts	£20,353
Petty Cash	£242
Total	£57242
Bar Stock £1194	

Summary

Season 2023/4 saw another year of receipts exceeding expenditure, on this occasion by around £4000.

Although total income was down on last year, total spending was also down by a similar amount.

The club remains in a strong financial position, with total financial assets increasing by approximately £6000, which includes a substantial increase in interest received from our investments with Natwest and Nationwide.

Trustees Report for Charities Commission

Income

Despite poor weather throughout much of the season, income from bowling and fundraising events held up well. Revenue from membership subscriptions was maintained at last year's record levels.

Short Mat Bowls has again yielded valuable income during the winter period, and wintertime Friday night social events kept the club active all year.

Expenditure

There were no significant capital expenditure projects completed this year, and as a result total expenditure decreased.

As predicted gas and electricity costs increased significantly as we came to the end of a 3-year contract when prices were much lower than now. After such a wet summer water costs were much reduced.

Investment

A welcome return to improved interest on our investments saw a significant increase. The club's reserves remain very healthy.

Prospects

Whilst it is encouraging to see another year where receipts exceeded expenditure, our revenue producing capacity does seem to have reached a bit of a plateau. Unfortunately costs for many fixed items such as utilities and insurance are still moving upwards, and we will need to ensure our subscriptions and prices will reflect costs. An increase of 5% in 2025 season membership subscriptions was agreed at our December 2024 AGM.

Large scale development, such a renovation of the green's ditches, improving changing accommodation and clubhouse enlargement will require a lot more money than we can currently fund, so securing grants and possibly favourable loans will become increasingly important.

John Ventham

Treasurer

Quorn Mills Park Bowling Club

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John Ventham

Treasurer



Section A

Independent Examiner's Report

Report to the trustees/
members of

Quorn Mills Park Bowling Club

On accounts for the year
ended

October 31st 2024

Charity no
(if any)

1182715

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

14/1/25

Name:

KELVIN SMITH

Relevant professional
qualification(s) or body
(if any):

DENTIST - FDSRCS (Eng) LMSRCS (Eng) BDS (U.K.)

Address:

103 MEETING STREET,
QUORN,
LEICESTERSHIRE LE12 8AQ